

## Objective

IPAY aims to track the performance of an Index (before fees and expenses) that provides exposure to a portfolio of leading companies innovating in the global payments sector.

## Benefits

- Exposure to the growth potential of the digital payments sector**  
 Reflecting both the growth in online commerce and the rise in mobile/digital payments across both online and offline payments, the adoption of innovative payment solutions is projected to grow strongly in the years ahead.
- Exposure to leading global digital payments innovators**  
 IPAY provides exposure to up to 50 of the leading companies innovating in the global payments sector, providing exposure to: card networks, infrastructure and software, processors and solutions.
- Portfolio diversification**  
 IPAY offers potential portfolio diversification benefits to Australian investors, given that digital payment companies account for a relatively small share of the Australian market.

## Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	-0.16%	25.38%	34.79%	36.92%	-	-	-	5.50%
INDEX	-0.12%	25.53%	35.21%	37.82%	6.77%	7.66%	-	6.16%

## Calendar year performance

PERIOD	2024	2023	2022	2021	2020	2019	2018	2017
FUND	36.92%	25.99%	-30.74%	-	-	-	-	-
INDEX	37.82%	26.86%	-30.38%	-7.91%	29.01%	45.94%	-	-

Value of \$100 invested since inception



Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**

Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

## Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

**ASX CODE** IPAY  
**BLOOMBERG CODE** IPAY AU  
**IRESS CODE** IPAY.AXW  
**DISTRIBUTIONS**  
 AT LEAST ANNUALLY  
**MGT FEE\*** 0.67% P.A.  
**FUND INCEPTION** 13 DEC 21

## About the index

**INDEX** NASDAQ CTA GLOBAL  
 DIGITAL PAYMENTS INDEX  
**BLOOMBERG CODE**  
 WALLETTAN  
**FORWARD P/E RATIO** 18.46x  
**P/B RATIO** 3.75x  
**WEIGHTED AVG MARKET CAP**  
 A\$177.23B  
**NO OF COMPONENTS** 34

\*Other costs apply. Please refer to the PDS.

## Categorisation

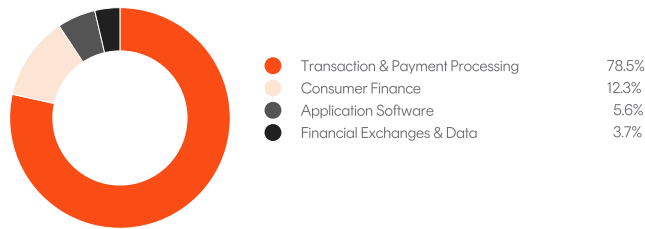
GLOBAL TECHNOLOGY  
 THEMATIC  
 CAPITAL APPRECIATION



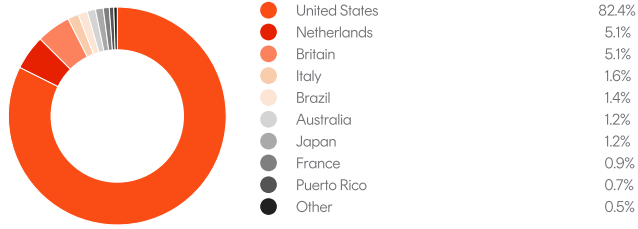
**ASX: IPAY**

31 December 2024

Sector allocation



Country allocation



Top 10 exposures

COMPANY	WEIGHTING
American Express Co	6.3%
Visa Inc	6.2%
Mastercard Inc	6.1%
PayPal Holdings	6.0%
Fiserv Inc	5.9%
Adyen NV	5.1%
Affirm Holdings Inc	4.9%
Wise PLC	4.8%
Block Inc	4.6%
Discover Financial Services	4.5%

Distributions

12 mth distribution yield (%)	0.0%
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Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

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