

Objective

XMET aims to track the performance of an index (before fees and expenses) that provides exposure to a portfolio of global companies in the Energy Transition Metals ('ETMs') industry. ETMs are raw materials that are essential to the transition to a less carbon-intensive economy.

Benefits

- Long-term growth potential**
The transition from fossil fuels to clean energy solutions is driving growth in a range of disruptive products and processes such as renewable energy generation, battery storage solutions, and electric vehicles, all of which are critically dependent on the select group of Energy Transition Metals (ETMs) that XMET provides exposure to.
- Exposure to a range of ETMs**
In one ASX trade, XMET provides global exposure to mining companies and producers of a range of ETMs - copper, lithium, nickel, cobalt, graphite, manganese, silver and rare earth elements – as well as other companies involved in the recycling and processing of these raw materials.
- Favourable supply/demand dynamics**
Producers of ETMs stand to benefit from a projected increase in demand for ETMs coupled with constrained global supply.
- ESG and fossil fuel exposure considerations**
Companies will not be included in XMET's index if their revenue from certain business activities (such as oil and gas production and thermal coal extraction) exceeds a defined materiality threshold, if they are non-compliant with the UN Global Compact principles or if they have a controversy rating of 'Severe'.¹

¹ As determined by Sustainalytics. The controversy rating reflects a company's level of involvement in, and how it manages, incidents with negative ESG implications.

Performance

| PERIOD | 1 mth | 3 mth | 6 mth | 1 yr | 3 yr (p.a.) | 5 yr (p.a.) | 10 yr (p.a.) | Inception (p.a.) |
|--------|-------|--------|---------|---------|-------------|-------------|--------------|------------------|
| FUND | 0.69% | -0.52% | -14.82% | -16.25% | - | - | - | -10.44% |
| INDEX | 0.70% | -0.41% | -14.68% | -15.95% | 1.31% | - | - | -10.08% |

Calendar year performance

| PERIOD | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|--------|--------|--------|--------|--------|--------|------|------|------|
| FUND | -7.84% | -3.11% | - | - | - | - | - | - |
| INDEX | -7.79% | -2.74% | -5.33% | 41.48% | 55.03% | - | - | - |

Value of \$100 invested since inception



Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**

Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE XMET
BLOOMBERG CODE XMET AU
IRESS CODE XMET.AXW
DISTRIBUTIONS
AT LEAST ANNUALLY
MGT FEE* 0.69% P.A.
FUND INCEPTION 26 OCT 22

About the index

INDEX NASDAQ SPROTT ENERGY
TRANSITION MATERIALS SELECT
INDEX

BLOOMBERG CODE
METLANR INDEX

FORWARD P/E RATIO 17.01X

P/B RATIO 1.47X

WEIGHTED AVG MARKET CAP
A\$19.04B

NO OF COMPONENTS 34

*Other costs apply. Please refer to the PDS.

Categorisation

GLOBAL

THEMATIC

CAPITAL APPRECIATION

There are risks associated with an investment in XMET, including market risk, international investment risk, commodity price and ETM company related risks, and concentration risk. The Fund's returns can be expected to be more volatile (i.e. vary up and down) than a broad global shares exposure, given its concentrated exposure. For more information on risks and other features of XMET, please see the Product Disclosure Statement.

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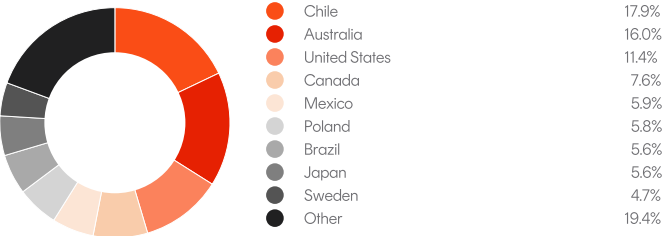
ASX: XMET

29 February 2024

Sector allocation



Country allocation



Top 10 exposures

| COMPANY | WEIGHTING |
|------------------------------|-----------|
| Antofagasta PLC | 7.4% |
| Lundin Mining Corp | 6.2% |
| Southern Copper Corp | 5.9% |
| KGHM Polska Miedz SA | 5.8% |
| Wheaton Precious Metals Corp | 5.6% |
| Freeport-McMoRan Inc | 5.5% |
| Pilbara Minerals | 5.1% |
| Sumitomo Metal Mining Co | 4.9% |
| Lynas Rare Earths | 4.9% |
| Boliden AB | 4.7% |

Distributions

12 mth distribution yield (%) 1.4%

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

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