

8 March 2016

PDS UPDATE: BETASHARES S&P 500 YIELD MAXIMISER FUND (MANAGED FUND)

The product disclosure statement (PDS) for BetaShares S&P 500 Yield Maximiser Fund (managed fund) dated 3 September 2014 is amended so that cash applications and cash redemptions, if agreed to by the Responsible Entity, may be payable in either Australian dollars or U.S. dollars.

Accordingly, the PDS is amended in section 5.3 "CASH APPLICATIONS AND REDEMPTIONS" by replacing all wording under the heading with the following wording:

"If agreed to by the Responsible Entity, a cash application involves payment to the Responsible Entity or custodian by an Authorised Participant of cash in Australian dollars or U.S. dollars (plus an application fee) in return for the issue of Units by the Responsible Entity to the Authorised Participant.

If agreed to by the Responsible Entity, a cash redemption involves delivery of Units by an Authorised Participant to the Responsible Entity or custodian in return for the payment of cash proceeds in Australian dollars or U.S. dollars (less a redemption fee) by the Responsible Entity to the Authorised Participant."

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