

BetaShares FTSE RAFI U.S. 1000 ETF: PDS Updates

BetaShares Capital Ltd, as responsible entity of the Fund, may update information in the Fund's Product Disclosure Statement (PDS) by issuing a supplementary PDS. However, for product updates that are not materially adverse to unitholders, we may notify unitholders via our website. Any such updates should be read together with the PDS.

The following non-materially adverse changes to the Fund's PDS have been made.

PDS date: 5 May 2015 (as amended by supplementary PDS dated 25 November 2016)

Date of update: 20 July 2015

Nature of update: BetaShares Capital Ltd has relocated its principal place of business to Level 11, 50 Margaret Street, Sydney NSW 2000.

Accordingly, any references in the PDS to the address of BetaShares Capital Ltd are replaced with references to:

Level 11
50 Margaret Street
Sydney NSW 2000

Date of update: 8 March 2016

Nature of update: The PDS is amended so that cash applications and cash redemptions, if agreed to by the Responsible Entity, may be payable in either Australian dollars or U.S. dollars.

Accordingly, the PDS is amended on page 36 and page 39 by replacing the first paragraph opposite the heading "Applications and redemptions" in the table with the following paragraph:

"Applications and redemptions must be in-kind, unless the Responsible Entity agrees to a cash application or cash redemption (which would be payable in Australian dollars or U.S. dollars, as agreed by the Responsible Entity)."