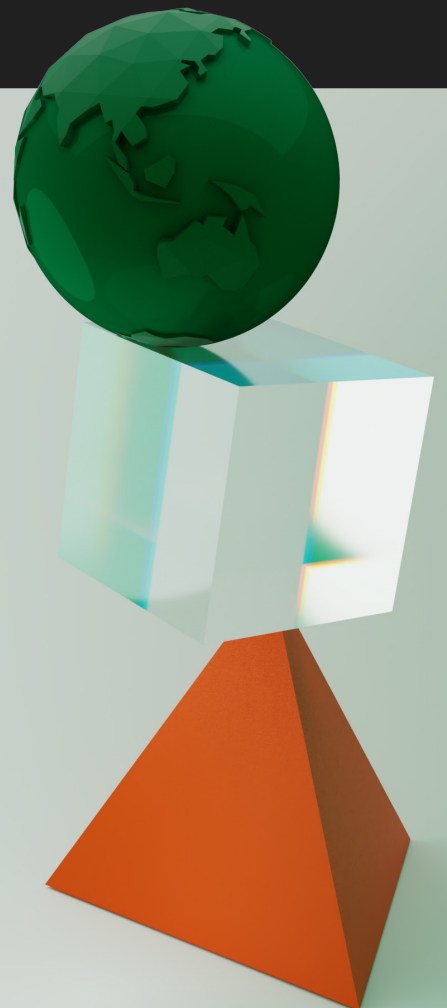


FAIR

Index Rebalance Summary September 2024



The Betashares Australian Sustainability Leaders ETF (ASX: FAIR) aims to track the Nasdaq Future Australian Sustainability Leaders Index (the Index) before fees and expenses.

This report describes the changes made to the Index constituents as part of the annual index rebalance and reconstitution in September 2024. This process included full screening of eligible constituents in accordance with the Index methodology.

Effective on the date of rebalance, there was a change in the Index methodology which affects the classification of Australian Real Estate Investment Trusts (AREITS) as Sustainability Leaders under the “Green Buildings” and “Water Efficiency” criteria. The changes in data sources and other criteria are designed to better support global coverage of AREIT portfolio assets and to set a stricter standard for classifying AREITS as Sustainability Leaders. There are no changes to the other Sustainability Leaders identification criteria set out in the Index methodology. Refer to the Supplementary Product Disclosure Statement dated 20 September 2024 for details.

Index additions

Of the companies that passed the screens, 13 new companies were added to the Index, with some noteworthy examples outlined below:

Company	Ticker	Relevant ‘Sustainability leader’ screen	Rationale for addition
Woolworths Group	WOW	NA	Woolworths Group is one of Australia’s largest supermarket retailers. Woolworths was added as it sold down its remaining stake in Endeavour Group (Australia’s largest alcohol retailer), for which it was previously excluded.
Goodman Group	GMG	NA	Goodman Group is an Australian integrated commercial and industrial property group that owns, develops and manages real estate including warehouses, large scale logistics facilities, business and office parks globally. Goodman Group was added due to size ranking consideration.
Webjet Ltd	WEB	NA	Webjet Ltd is an Australian digital travel platform that provides services to consumers and corporates. Webjet Ltd was added due to size ranking consideration.

A full list of the Index Additions is included in Appendix A.

Scope 4 inclusions

Two existing companies held in the Index met the criteria for Additional Renewable Energy Companies, with each deriving more than 50% of its revenue from renewable energy or activities that substantially reduce greenhouse gas emissions.

The basis for their inclusion is set out below:

- **Meridian Energy (Ticker: MEZ):** Operates a 100% renewable energy portfolio, including hydroelectric plants, wind farms and commercial and utility solar arrays across Australia and New Zealand.
- **Mercury NZ (Ticker: MCY):** Mercury NZ is a New Zealand-based company, which generates electricity from renewable sources, such as hydro, geothermal and wind.

Index Deletions

14 companies were removed from the Index:

- Ten companies were no longer in the starting universe
- Two companies no longer met minimum market capitalisation or liquidity requirements
- One company was excluded due to changes in the Sustainability Leader criteria for Green Buildings
- One company failed the fossil fuel screen

Some noteworthy examples are highlighted below:

Issuer	Ticker	Rationale for Exclusion
Dexus	DXS	Failed the fossil fuel screen due to the ownership of a gas distribution company following the acquisition of AMP Capital's real estate and infrastructure assets.
Growthpoint Properties Australia	GOZ	No longer classified as a Sustainability Leader due to changes in the criteria for Green Buildings.

A full list of the Index Deletions is included in Appendix B.

Appendix A – Full list of additions to the Index

Ticker	Company Name	Reason for inclusion
LTM	Arcadium Lithium	Added due to size ranking consideration
GEM	G8 Education Ltd	Added due to size ranking consideration
GMG	Goodman Group	Added due to a change in the Sustainability Leader criteria for Green Buildings and size ranking consideration
IFT	Infratil Ltd	Added due to size ranking consideration
360	Life360 Inc	Added due to size ranking consideration
MAQ	Macquarie Technology Group	Added due to size ranking consideration
NIC	Nickel Industries	Added as the company now generates more than 50% revenue from critical minerals
REA	REA Group	Added due to size ranking consideration
SCG	Scentre Group	Added due to a change in Sustainability Leader criteria for Green Buildings and size ranking consideration
TUA	Tuas Limited	Added due to size ranking consideration
VCX	Vicinity Centres	Added due to a change in Sustainability Leader criteria for Green Buildings and size ranking consideration
WEB	Webjet Ltd	Added due to size ranking consideration
WOW	Woolworths Group Ltd	Added as it sold down its entire stake in Endeavour Group (Australia's largest alcohol retailer), for which it was previously excluded under the controversy screen

Appendix B – Full list of deletions to the Index

Ticker	Company Name	Reason for exclusion
ALU	Altium Limited	No longer in starting universe
AGY	Argosy Minerals Ltd	No longer in starting universe
BAP	Bapcor Limited	No longer in the starting universe due to falling below minimum market capitalisation or liquidity requirements
COF	Centuria Office REIT	No longer in starting universe
CGC	Costa Group Holdings Ltd	No longer in starting universe
DXS	Dexus	Excluded under the fossil fuel screen due to ownership of gas distribution company
APE	Eagers Automotive Ltd	No longer in the starting universe due to falling below minimum market capitalisation or liquidity requirements
GOZ	Growthpoint Properties Australia	No longer classified as a Sustainability Leader due to change in criteria for Green Buildings
HCW	HealthCo Healthcare and Wellness REIT	No longer in starting universe
INR	Ioneer	No longer in starting universe
LKE	Lake Resources NL	No longer in starting universe
LNK	Link Administration Holdings	No longer in starting universe
NVX	NOVONIX Ltd	No longer in starting universe
SYR	Syrah Resources	No longer in starting universe

There are risks associated with an investment in FAIR, including market risk, non-traditional index methodology risk and sector concentration risk. An investment in the Fund should only be made after considering your particular circumstances, including your tolerance for risk. For more information on risks and other features of the Fund, please see the Product Disclosure Statement and Target Market Determination, available at www.betashares.com.au.

This information has been prepared by Betashares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (Betashares), the issuer of the Fund. It does not take into account any person's objectives, financial situation or needs. Investors should consider the appropriateness of the information taking into account such factors and seek financial advice. Before making an investment decision, investors should read the PDS and TMD, available at www.betashares.com.au, and consider whether the Fund is appropriate for their circumstances. An investment in the Fund is subject to investment risk and the value of units may go down as well as up. Betashares does not guarantee the performance of the Fund, the repayment of capital or any rate of return.

No assurance is given that any of the companies in FAIR's portfolio will be profitable investments.

NASDAQ®, OMX®, NASDAQ OMX®, and Nasdaq Future Australian Sustainability Leaders Index™, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by BetaShares. The Fund has not been passed on by the Corporations as to their legality or suitability. The Fund is not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.