Booklet 4

Annual Financial Report

30 June 2026

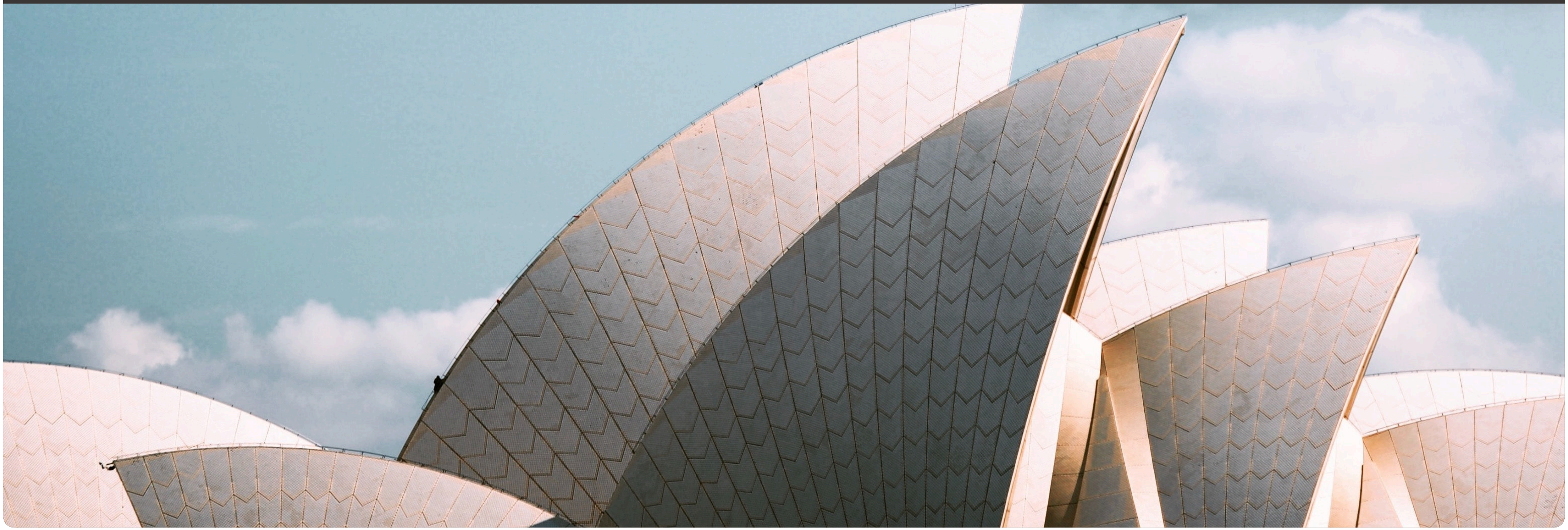
Responsible Entity

Betashares Capital Ltd

(ABN 78 139 566 868)

Level 46, 180 George St,
Sydney, NSW 2000

betashares.com.au



Booklet 4

Betashares Australia 200 ETF - ASX Code: A200 (ARSN 623 014 326)

Betashares Australian Credit Income Active ETF (Formerly Betashares Australian Hybrids Active ETF) – ASX Code: HBRD (ARSN 613 694 009)

Betashares Australian Dividend Harvester Active ETF - ASX Code: HVST (ARSN 169 907 064)

Betashares Australian Ex-20 Portfolio Diversifier ETF - ASX Code: EX20 (ARSN 613 691 688)

Betashares Australian Financials Sector ETF - ASX Code: QFN (ARSN 143 220 964)

Betashares Australian Momentum ETF - ASX Code: MTUM (ARSN 670 077 906)

Betashares Australian Quality ETF - ASX Code: AQLT (ARSN 643 692 531)

Betashares Australian Resources Sector ETF - ASX Code: QRE (ARSN 143 220 795)

Betashares Australian Small Companies Select ETF - ASX Code: SMLL (ARSN 613 693 431)

Betashares Australian Sustainability Leaders ETF - ASX Code: FAIR (ARSN 608 057 996)

Betashares FTSE RAFI Australia 200 ETF - ASX Code: QOZ (ARSN 155 637 219)

Betashares Managed Risk Australian Shares Complex ETF - ASX Code: AUST (ARSN 602 666 384)

Betashares S&P Australian Shares High Yield ETF - ASX Code: HYLD (ARSN 685 149 615)

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Directors' report

The directors of Betashares Capital Ltd, the Responsible Entity of the following managed investment funds (the "Funds"), present their report together with the annual financial statements of the Funds for the financial year ended 30 June 2026 and the auditor's report thereon.

Fund Name	Referred to in this document as	Financial reporting period	ARSN
Betashares Australia 200 ETF	Australia 200 ETF	1 July 2025 to 30 June 2026	623 014 326
Betashares Australian Credit Income Active ETF (Formerly Betashares Australian Hybrids Active ETF)[1]	Australian Credit Income Active ETF	1 July 2025 to 30 June 2026	613 694 009
Betashares Australian Dividend Harvester Active ETF	Australian Dividend Harvester Active ETF	1 July 2025 to 30 June 2026	169 907 064
Betashares Australian Ex-20 Portfolio Diversifier ETF	Australian Ex-20 Portfolio Diversifier ETF	1 July 2025 to 30 June 2026	613 691 688
Betashares Australian Financials Sector ETF	Australian Financials Sector ETF	1 July 2025 to 30 June 2026	143 220 964
Betashares Australian Momentum ETF	Australian Momentum ETF	1 July 2025 to 30 June 2026	670 077 906
Betashares Australian Quality ETF	Australian Quality ETF	1 July 2025 to 30 June 2026	643 692 531
Betashares Australian Resources Sector ETF	Australian Resources Sector ETF	1 July 2025 to 30 June 2026	143 220 795
Betashares Australian Small Companies Select ETF	Australian Small Companies Select ETF	1 July 2025 to 30 June 2026	613 693 431
Betashares Australian Sustainability Leaders ETF	Australian Sustainability Leaders ETF	1 July 2025 to 30 June 2026	608 057 996
Betashares FTSE RAFI Australia 200 ETF	FTSE RAFI Australia 200 ETF	1 July 2025 to 30 June 2026	155 637 219
Betashares Managed Risk Australian Shares Complex ETF	Managed Risk Australian Shares Complex ETF	1 July 2025 to 30 June 2026	602 666 384
Betashares S&P Australian Shares High Yield ETF	S&P Australian Shares High Yield ETF	1 July 2025 to 30 June 2026	685 149 615

[1] *On 31 March 2026, Betashares Australian Hybrids Active ETF changed its name to Betashares Australian Credit Income Active ETF.*

Responsible Entity

The Responsible Entity of the Funds is Betashares Capital Ltd (ABN 78 139 566 868). The Responsible Entity's registered office and principal place of business is Level 46, 180 George Street, Sydney, NSW 2000.

Principal activities

The principal activity of each Fund is to invest in accordance with the investment objective and guidelines as set out in the Fund's current Product Disclosure Statement and its Constitution.

The Funds did not have any employees during the financial year.

There were no significant changes in the nature of the Funds' activities during the financial year.

Financial statements presentation

The Funds are entities of the kind referred to by *ASIC Corporations (Related Scheme Reports) Instrument 2025/438* and in accordance with that instrument, Funds with a common Responsible Entity (or related Responsible Entities) can include their financial reports in adjacent columns in a single set of financial reports.

Directors' report (continued)

Directors

The following persons held office as directors of Betashares Capital Ltd during the financial year or since the end of the financial year and up to the date of this report:

Mr Alex Vynokur (appointed 21 September 2009)
Mr Jason Gellert (appointed 5 March 2021)
Mr Edward Sippel (appointed 5 March 2021)

Review and results of operations

During the financial year, the Funds continued to invest in accordance with target asset allocations as set out in their governing documents and in accordance with the provisions of the Funds' Constitutions.

The results of operations of the Funds are disclosed in the statements of comprehensive income. The income distributions payable by each of the Funds are disclosed in the statements of financial position. The income distributions paid and payable by each of the Funds are disclosed in Note 4 to the financial statements.

Significant changes in the state of affairs

Effective 31 March 2026, HBRD changed its name from Betashares Australian Hybrids Active ETF to Betashares Australian Credit Income Active ETF, along with the Fund's performance benchmark and certain other fund features. These updates enable the Fund to better reflect changes in the Australian credit market, in particular the gradual phasing out of Australian bank hybrids, and allow the Fund to access a broader range of credit income opportunities. Importantly, these updates do not materially change the Fund's overall nature or risk profile.

Betashares S&P Australian Shares High Yield ETF was registered on 18 March 2025 and commenced operations on 1 August 2025.

In the opinion of the directors, there were no other significant changes in the state of affairs of the Funds that occurred during the financial year.

Matters subsequent to the end of the financial year

Since the end of the financial year the net asset value per unit of the below Fund has changed by more than 10% due to changes in the fair value of the investments held. This movement results from implementation of the investment objective as set out in the relevant Fund's Product Disclosure Statement.

Fund	**Net asset value per unit changed by**
Australian Resources Sector ETF	13.33%

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect:

(i) the operations of the Funds in future financial years, or
(ii) the results of those operations in future financial years, or
(iii) the state of affairs of the Funds in future financial years.

Directors' report (continued)

Likely developments and expected results of operations

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operation of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

Indemnification and insurance of officers and auditor

No insurance premiums are paid out of the assets of the Funds in regard to insurance cover provided to either the officers of Betashares Capital Ltd or the auditor of the Funds. So long as the officers of Betashares Capital Ltd act in accordance with the Funds' Constitutions and the law, the officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

Fees paid to and interests held in the Funds by the Responsible Entity or its associates

Fees paid to the Responsible Entity and its associates out of the Funds' property during the financial year are disclosed in Note 14 to the financial statements.

No fees were paid out of the Funds' property to the directors of the Responsible Entity during the financial year.

The number of interests in the Funds held by the Responsible Entity or its associates as at the end of the financial year are disclosed in Note 14 to the financial statements.

Interests in the Funds

The movement in units on issue in the Funds during the financial year is disclosed in Note 3 to the financial statements. The value of the Funds' assets and liabilities is disclosed on the statements of financial position and derived using the basis set out in Note 2 to the financial statements.

Environmental regulation

The operations of the Funds are not subject to any significant environmental regulations under a Commonwealth, State or Territory law.

Rounding of amounts to the nearest thousand dollars

The Funds are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183* and in accordance with that instrument, amounts in the financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Compensation (ASIC Regulatory Guide 94 Unit pricing: Guide to good practice)

The Responsible Entity will apply a $20 minimum to compensation amounts in respect of any unit pricing errors for exited investors.

Directors' report (continued)

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6.

This report is made in accordance with a resolution of the directors.

Alex Vynokur
Director

Sydney
18 September 2026

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Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Betashares Capital Limited, the Responsible Entity for the following Funds:

Betashares Australia 200 ETF

Betashares Australian Credit Income Active ETF (Formerly Betashares Australian Hybrids Active ETF)

Betashares Australian Dividend Harvester Active ETF

Betashares Australian Ex-20 Portfolio Diversifier ETF

Betashares Australian Financials Sector ETF

Betashares Australian Momentum ETF

Betashares Australian Quality ETF

Betashares Australian Resources Sector ETF

Betashares Australian Small Companies Select ETF

Betashares Australian Sustainability Leaders ETF

Betashares FTSE RAFI Australia 200 ETF

Betashares Managed Risk Australian Shares Complex ETF

Betashares S&P Australian Shares High Yield ETF

I declare that, to the best of my knowledge and belief, in relation to the audit of the financial reports of the Funds for the financial year ended 30 June 2026 there have been:

i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

KPMG

Andrew Reeves
Partner
Sydney
18 September 2026

Statements of comprehensive income

		Australia 200 ETF		Australian Credit Income Active ETF		Australian Dividend Harvester Active ETF	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Investment income							
Interest income		**799**	661	**1,680**	1,894	**87**	83
Dividend and distribution income		**295,128**	223,929	**12,117**	31,440	**14,138**	13,245
Net gains/(losses) on financial instruments at fair value through profit or loss		**222,009**	605,400	**9,252**	6,490	**(9,603)**	15,394
Net foreign exchange gains/(losses)		**–**	–	**(391)**	–	**–**	–
Income on convertible instruments		**–**	–	**119,805**	97,235	**–**	–
Other operating income		**–**	–	**12**	–	**–**	–
Total net investment income/(loss)		**517,936**	829,990	**142,475**	137,059	**4,622**	28,722
Expenses							
Interest expenses		**–**	1	**1**	–	**–**	–
Management fees	14	**3,564**	2,588	**11,917**	10,402	**1,617**	1,369
Expense recoveries	14	**–**	–	**1,899**	2,337	**193**	162
Transaction costs		**108**	80	**249**	399	**97**	138
Other operating expenses		**18**	14	**57**	83	**3**	3
Total operating expenses		**3,690**	2,683	**14,123**	13,221	**1,910**	1,672
Profit/(loss) for the financial year	3,8	**514,246**	827,307	**128,352**	123,838	**2,712**	27,050
Other comprehensive income		**–**	–	**–**	–	**–**	–
Total comprehensive income/(loss) for the financial year		**514,246**	827,307	**128,352**	123,838	**2,712**	27,050

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

	Notes	Australian Ex-20 Portfolio Diversifier ETF		Australian Financials Sector ETF		Australian Momentum ETF	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Investment income							
Interest income		**60**	62	**27**	29	**21**	4
Dividend and distribution income		**16,465**	10,635	**3,081**	2,622	**5,095**	973
Net gains/(losses) on financial instruments at fair value through profit or loss		**(21,446)**	44,463	**2,927**	14,526	**(17,527)**	6,740
Total net investment income/(loss)		**(4,921)**	55,160	**6,035**	17,177	**(12,411)**	7,717
Expenses							
Management fees	14	**1,192**	734	**319**	249	**573**	112
Expense recoveries	14	**298**	183	**–**	–	**–**	–
Transaction costs		**16**	14	**1**	1	**40**	6
Other operating expenses		**13**	10	**1**	1	**4**	4
Total operating expenses		**1,519**	941	**321**	251	**617**	122
Profit/(loss) for the financial year	3,8	**(6,440)**	54,219	**5,714**	16,926	**(13,028)**	7,595
Other comprehensive income		**–**	–	**–**	–	**–**	–
Total comprehensive income/(loss) for the financial year		**(6,440)**	54,219	**5,714**	16,926	**(13,028)**	7,595

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

		Australian Quality ETF		Australian Resources Sector ETF		Australian Small Companies Select ETF	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Investment income							
Interest income		**108**	48	**54**	42	**39**	24
Dividend and distribution income		**30,164**	11,372	**13,491**	10,665	**9,105**	4,864
Net gains/(losses) on financial instruments at fair value through profit or loss		**42,814**	51,848	**134,433**	(20,470)	**29,608**	8,351
Other operating income		**–**	–	**–**	–	**–**	393
Total net investment income/(loss)		**73,086**	63,268	**147,978**	(9,763)	**38,752**	13,632
Expenses							
Interest expenses		**–**	1	**2**	–	**3**	–
Management fees	14	**3,174**	1,182	**1,437**	933	**1,208**	496
Expense recoveries	14	**–**	–	**–**	–	**–**	33
Performance fees	14	**–**	–	**–**	–	**–**	77
Transaction costs		**135**	50	**10**	11	**85**	51
Other operating expenses		**2**	2	**3**	3	**3**	17
Total operating expenses		**3,311**	1,235	**1,452**	947	**1,299**	674
Profit/(loss) for the financial year	3,8	**69,775**	62,033	**146,526**	(10,710)	**37,453**	12,958
Other comprehensive income		**–**	–	**–**	–	**–**	–
Total comprehensive income/(loss) for the financial year		**69,775**	62,033	**146,526**	(10,710)	**37,453**	12,958

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

	Notes	Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Investment income							
Interest income		**119**	145	**100**	101	**19**	44
Dividend and distribution income		**35,550**	30,630	**35,093**	25,793	**1,042**	1,067
Net gains/(losses) on financial instruments at fair value through profit or loss		**(170,300)**	171,417	**116,607**	43,968	**597**	1,380
Other operating income		**876**	–	**–**	–	**–**	–
Total net investment income/(loss)		**(133,755)**	202,192	**151,800**	69,862	**1,658**	2,491
Expenses							
Interest expenses		**4**	–	**–**	–	**4**	1
Management fees	14	**4,671**	4,794	**2,850**	1,911	**124**	124
Expense recoveries	14	**1,198**	1,229	**950**	637	**32**	32
Transaction costs		**56**	142	**59**	39	**2**	2
Other operating expenses		**3**	4	**6**	8	**3**	4
Total operating expenses		**5,932**	6,169	**3,865**	2,595	**165**	163
Profit/(loss) for the financial year	3,8	**(139,687)**	196,023	**147,935**	67,267	**1,493**	2,328
Other comprehensive income		**–**	–	**–**	–	**–**	–
Total comprehensive income/(loss) for the financial year		**(139,687)**	196,023	**147,935**	67,267	**1,493**	2,328

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

Statements of comprehensive income (continued)

	Notes	S&P Australian Shares High Yield ETF[2] 30 June 2026 $'000	30 June 2025 $'000
Investment income			
Interest income		**8**	–
Dividend and distribution income		**2,495**	–
Net gains/(losses) on financial instruments at fair value through profit or loss		**4,975**	–
Total net investment income/(loss)		**7,478**	–
Expenses			
Management fees	14	**141**	–
Transaction costs		**1**	–
Other operating expenses		**1**	–
Total operating expenses		**143**	–
Profit/(loss) for the financial year	3,8	**7,335**	–
Other comprehensive income		**–**	–
Total comprehensive income/(loss) for the financial year		**7,335**	–

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

Statements of financial position

	Notes	Australia 200 ETF		Australian Credit Income Active ETF		Australian Dividend Harvester Active ETF	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Assets							
Cash and cash equivalents		**12,041**	13,286	**8,890**	28,304	**749**	1,788
Cash held on collateral		**4,214**	3,794	**15,256**	9,405	**112**	–
Financial assets at fair value through profit or loss	5	**10,035,875**	7,581,842	**2,449,263**	2,368,736	**279,092**	249,256
Due from brokers - receivable for securities sold		**–**	–	**18,167**	3,468	**–**	–
Other receivables	6	**48,689**	56,818	**22,100**	16,416	**2,625**	2,563
Total assets		**10,100,819**	7,655,740	**2,513,676**	2,426,329	**282,578**	253,607
Liabilities							
Cash held on collateral		**–**	–	**481**	–	**–**	–
Financial liabilities at fair value through profit or loss	5	**–**	–	**5,330**	1,939	**19**	–
Due to brokers - payable for securities purchased		**322**	25,817	**5,403**	10,206	**–**	–
Distributions payable	4	**67,214**	57,215	**12,486**	11,299	**1,310**	1,195
Other payables	7	**1,398**	1,084	**1,203**	1,122	**154**	139
Total liabilities (excluding net assets attributable to unitholders)		**68,934**	84,116	**24,903**	24,566	**1,483**	1,334
Net assets attributable to unitholders - equity	3	**10,031,885**	7,571,624	**2,488,773**	2,401,763	**281,095**	252,273

The above statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	Notes	Australian Ex-20 Portfolio Diversifier ETF		Australian Financials Sector ETF		Australian Momentum ETF	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Assets							
Cash and cash equivalents		**50**	2,495	**384**	1,464	**838**	446
Cash held on collateral		**151**	322	**122**	198	**117**	79
Financial assets at fair value through profit or loss	5	**669,811**	454,805	**131,362**	108,372	**225,705**	101,529
Other receivables	6	**3,929**	1,189	**625**	484	**2,888**	470
Total assets		**673,941**	458,811	**132,493**	110,518	**229,548**	102,524
Liabilities							
Due to brokers - payable for securities purchased		**59**	–	**–**	–	**1,364**	–
Distributions payable	4	**10,680**	11,560	**792**	1,293	**2,223**	557
Other payables	7	**153**	103	**43**	34	**70**	30
Total liabilities (excluding net assets attributable to unitholders)		**10,892**	11,663	**835**	1,327	**3,657**	587
Net assets attributable to unitholders - equity	3	**663,049**	447,148	**131,658**	109,191	**225,891**	101,937

The above statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	Notes	Australian Quality ETF		Australian Resources Sector ETF		Australian Small Companies Select ETF	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Assets							
Cash and cash equivalents		**–**	263	**1,178**	766	**2,499**	471
Cash held on collateral		**280**	168	**140**	95	**328**	128
Financial assets at fair value through profit or loss	5	**1,277,632**	561,939	**531,055**	350,121	**336,967**	242,873
Due from brokers - receivable for securities sold		**33,539**	–	**–**	–	**–**	–
Other receivables	6	**7,271**	4,866	**38**	52	**981**	588
Total assets		**1,318,722**	567,236	**532,411**	351,034	**340,775**	244,060
Liabilities							
Bank overdraft		**3,551**	–	**–**	–	**–**	–
Financial liabilities at fair value through profit or loss	5	**2**	–	**–**	–	**–**	–
Due to brokers - payable for securities purchased		**–**	3,305	**–**	–	**–**	–
Distributions payable	4	**36,649**	13,325	**6,542**	5,309	**6,335**	3,510
Other payables	7	**399**	165	**173**	107	**115**	82
Total liabilities (excluding net assets attributable to unitholders)		**40,601**	16,795	**6,715**	5,416	**6,450**	3,592
Net assets attributable to unitholders - equity	3	**1,278,121**	550,441	**525,696**	345,618	**334,325**	240,468

The above statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	Notes	Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Assets							
Cash and cash equivalents		**298**	410	**1,371**	890	**–**	585
Cash held on collateral		**287**	270	**897**	793	**550**	66
Financial assets at fair value through profit or loss	5	**1,082,737**	1,255,450	**1,247,910**	725,844	**27,162**	31,721
Due from brokers - receivable for securities sold		**13,968**	–	**10,142**	–	**14**	–
Other receivables	6	**2,717**	2,595	**16,415**	18,387	**113**	135
Total assets		**1,100,007**	1,258,725	**1,276,735**	745,914	**27,839**	32,507
Liabilities							
Bank overdraft		**–**	–	**–**	–	**239**	–
Due to brokers - payable for securities purchased		**–**	–	**40**	10,142	**2**	45
Distributions payable	4	**16,854**	26,244	**28,463**	16,575	**379**	391
Other payables	7	**498**	556	**434**	248	**11**	14
Total liabilities (excluding net assets attributable to unitholders)		**17,352**	26,800	**28,937**	26,965	**631**	450
Net assets attributable to unitholders - equity	3	**1,082,655**	1,231,925	**1,247,798**	718,949	**27,208**	32,057

The above statements of financial position should be read in conjunction with the accompanying notes.

Statements of financial position (continued)

	Notes	S&P Australian Shares High Yield ETF[2] 30 June 2026 $'000	30 June 2025 $'000
Assets			
Cash and cash equivalents		**141**	–
Cash held on collateral		**51**	–
Financial assets at fair value through profit or loss	5	**94,798**	–
Other receivables	6	**602**	–
Total assets		**95,592**	–
Liabilities			
Financial liabilities at fair value through profit or loss	5	**3**	–
Distributions payable	4	**335**	–
Other payables	7	**36**	–
Total liabilities (excluding net assets attributable to unitholders)		**374**	–
Net assets attributable to unitholders - equity	3	**95,218**	–

The above statements of financial position should be read in conjunction with the accompanying notes.

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

Statements of changes in equity

	Notes	Australia 200 ETF		Australian Credit Income Active ETF		Australian Dividend Harvester Active ETF	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Total equity at the beginning of the financial year	3	**7,571,624**	5,155,637	**2,401,763**	2,183,735	**252,273**	206,377
Comprehensive income for the financial year							
Profit/(loss) for the financial year	3,8	**514,246**	827,307	**128,352**	123,838	**2,712**	27,050
Other comprehensive income		**–**	–	**–**	–	**–**	–
Total comprehensive income for the financial year		**514,246**	827,307	**128,352**	123,838	**2,712**	27,050
Transactions with unitholders							
Creations	3	**2,627,215**	2,137,360	**174,276**	314,666	**44,146**	37,547
Redemptions	3	**(402,134)**	(343,780)	**(86,612)**	(91,935)	**(4,003)**	(6,334)
Units issued upon reinvestment of distributions	3	**21,563**	15,816	**3,755**	4,087	**1,430**	1,310
Distributions to unitholders	3,4	**(300,629)**	(220,716)	**(132,761)**	(132,628)	**(15,463)**	(13,677)
Total transactions with unitholders		**1,946,015**	1,588,680	**(41,342)**	94,190	**26,110**	18,846
Total equity at the end of the financial year	3	**10,031,885**	7,571,624	**2,488,773**	2,401,763	**281,095**	252,273

The above statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

	Notes	Australian Ex-20 Portfolio Diversifier ETF 30 June 2026 $'000	Australian Ex-20 Portfolio Diversifier ETF 30 June 2025 $'000	Australian Financials Sector ETF 30 June 2026 $'000	Australian Financials Sector ETF 30 June 2025 $'000	Australian Momentum ETF 30 June 2026 $'000	Australian Momentum ETF 30 June 2025 $'000
Total equity at the beginning of the financial year	3	**447,148**	266,503	**109,191**	67,968	**101,937**	–
Comprehensive income for the financial year							
Profit/(loss) for the financial year	3,8	**(6,440)**	54,219	**5,714**	16,926	**(13,028)**	7,595
Other comprehensive income		**–**	–	**–**	–	**–**	–
Total comprehensive income for the financial year		**(6,440)**	54,219	**5,714**	16,926	**(13,028)**	7,595
Transactions with unitholders							
Creations	3	**276,183**	148,228	**138,424**	101,796	**144,045**	94,940
Redemptions	3	**(36,946)**	(6,430)	**(119,306)**	(74,772)	**(2,909)**	–
Units issued upon reinvestment of distributions	3	**840**	519	**219**	169	**66**	12
Distributions to unitholders	3,4	**(17,736)**	(15,891)	**(2,584)**	(2,896)	**(4,220)**	(610)
Total transactions with unitholders		**222,341**	126,426	**16,753**	24,297	**136,982**	94,342
Total equity at the end of the financial year	3	**663,049**	447,148	**131,658**	109,191	**225,891**	101,937

The above statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		Australian Quality ETF		Australian Resources Sector ETF		Australian Small Companies Select ETF	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Total equity at the beginning of the financial year	3	**550,441**	96,537	**345,618**	235,235	**240,468**	90,053
Comprehensive income for the financial year							
Profit/(loss) for the financial year	3,8	**69,775**	62,033	**146,526**	(10,710)	**37,453**	12,958
Other comprehensive income		**–**	–	**–**	–	**–**	–
Total comprehensive income for the financial year		**69,775**	62,033	**146,526**	(10,710)	**37,453**	12,958
Transactions with unitholders							
Creations	3	**718,153**	410,451	**289,626**	250,195	**112,265**	154,825
Redemptions	3	**(12,231)**	(1,542)	**(244,509)**	(119,257)	**(46,057)**	(12,589)
Units issued upon reinvestment of distributions	3	**1,141**	308	**631**	588	**128**	87
Distributions to unitholders	3,4	**(49,158)**	(17,346)	**(12,196)**	(10,433)	**(9,932)**	(4,866)
Total transactions with unitholders		**657,905**	391,871	**33,552**	121,093	**56,404**	137,457
Total equity at the end of the financial year	3	**1,278,121**	550,441	**525,696**	345,618	**334,325**	240,468

The above statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

		Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Total equity at the beginning of the financial year	3	**1,231,925**	1,178,743	**718,949**	543,607	**32,057**	30,674
Comprehensive income for the financial year							
Profit/(loss) for the financial year	3,8	**(139,687)**	196,023	**147,935**	67,267	**1,493**	2,328
Other comprehensive income		**–**	–	**–**	–	**–**	–
Total comprehensive income for the financial year		**(139,687)**	196,023	**147,935**	67,267	**1,493**	2,328
Transactions with unitholders							
Creations	3	**137,113**	162,486	**457,595**	146,660	**–**	–
Redemptions	3	**(115,713)**	(272,504)	**(33,501)**	(10,003)	**(5,436)**	–
Units issued upon reinvestment of distributions	3	**3,043**	5,728	**1,223**	1,146	**15**	21
Distributions to unitholders	3,4	**(34,026)**	(38,551)	**(44,403)**	(29,728)	**(921)**	(966)
Total transactions with unitholders		**(9,583)**	(142,841)	**380,914**	108,075	**(6,342)**	(945)
Total equity at the end of the financial year	3	**1,082,655**	1,231,925	**1,247,798**	718,949	**27,208**	32,057

The above statements of changes in equity should be read in conjunction with the accompanying notes.

Statements of changes in equity (continued)

	Notes	S&P Australian Shares High Yield ETF[2] 30 June 2026 $'000	30 June 2025 $'000
Total equity at the beginning of the financial year	3	**–**	–
Comprehensive income for the financial year			
Profit/(loss) for the financial year	3,8	**7,335**	–
Other comprehensive income		**–**	–
Total comprehensive income for the financial year		**7,335**	–
Transactions with unitholders			
Creations	3	**90,381**	–
Units issued upon reinvestment of distributions	3	**142**	–
Distributions to unitholders	3,4	**(2,640)**	–
Total transactions with unitholders		**87,883**	–
Total equity at the end of the financial year	3	**95,218**	–

The above statements of changes in equity should be read in conjunction with the accompanying notes.

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

Statements of cash flows

		Australia 200 ETF		Australian Credit Income Active ETF		Australian Dividend Harvester Active ETF	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at fair value through profit or loss		**841,706**	661,705	**2,001,658**	1,078,493	**653,044**	526,897
Payments for purchase of financial instruments at fair value through profit or loss		**(3,099,225)**	(2,502,365)	**(2,089,435)**	(1,274,466)	**(692,464)**	(556,408)
Movements in cash held on collateral		**(420)**	259	**(5,370)**	(7,678)	**(112)**	–
Dividends and distributions received		**286,308**	215,528	**12,117**	31,353	**14,079**	12,821
Interest income received		**793**	675	**115,814**	92,166	**89**	81
Other operating income received		**204**	44	**12**	–	**–**	–
Management fees paid		**(3,472)**	(2,488)	**(11,631)**	(10,244)	**(1,603)**	(1,340)
Interest expense paid		**–**	(1)	**(1)**	–	**–**	–
Expense recoveries paid		**–**	–	**(2,103)**	(2,301)	**(191)**	(158)
Transaction costs paid		**(108)**	(80)	**(249)**	(399)	**(97)**	(138)
Other operating expenses paid		**(20)**	(16)	**(71)**	(104)	**(9)**	(5)
Net cash inflow/(outflow) from operating activities	8	**(1,974,234)**	(1,626,739)	**20,741**	(93,180)	**(27,264)**	(18,250)
Cash flows from financing activities							
Proceeds from creations by unitholders		**2,644,190**	2,142,816	**174,276**	314,666	**44,146**	37,547
Payments for redemptions by unitholders		**(402,134)**	(343,780)	**(86,612)**	(92,597)	**(4,003)**	(6,334)
Distributions paid		**(269,067)**	(183,414)	**(127,819)**	(127,003)	**(13,918)**	(12,261)
Net cash inflow/(outflow) from financing activities		**1,972,989**	1,615,622	**(40,155)**	95,066	**26,225**	18,952
Net increase/(decrease) in cash and cash equivalents		**(1,245)**	(11,117)	**(19,414)**	1,886	**(1,039)**	702
Cash and cash equivalents at the beginning of the financial year		**13,286**	24,403	**28,304**	26,418	**1,788**	1,086
Cash and cash equivalents at the end of the financial year		**12,041**	13,286	**8,890**	28,304	**749**	1,788
Non-cash financing activities							
Units issued upon reinvestment of distributions	3	**21,563**	15,816	**3,755**	4,087	**1,430**	1,310

The above statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

	Notes	Australian Ex-20 Portfolio Diversifier ETF		Australian Financials Sector ETF		Australian Momentum ETF	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at fair value through profit or loss		**111,720**	59,128	**123,898**	77,566	**195,365**	28,175
Payments for purchase of financial instruments at fair value through profit or loss		**(348,113)**	(207,818)	**(143,961)**	(104,262)	**(335,704)**	(122,964)
Movements in cash held on collateral		**171**	62	**76**	(80)	**(38)**	(79)
Dividends and distributions received		**15,962**	10,305	**2,939**	2,587	**4,717**	509
Interest income received		**65**	64	**29**	28	**19**	3
Management fees paid		**(1,153)**	(698)	**(311)**	(236)	**(534)**	(82)
Expense recoveries paid		**(289)**	(173)	**–**	–	**–**	–
Transaction costs paid		**(16)**	(14)	**(1)**	(1)	**(40)**	(6)
Other operating expenses paid		**(21)**	(15)	**(1)**	(2)	**(11)**	(9)
Net cash inflow/(outflow) from operating activities	8	**(221,674)**	(139,159)	**(17,332)**	(24,400)	**(136,226)**	(94,453)
Cash flows from financing activities							
Proceeds from creations by unitholders		**273,951**	152,311	**138,424**	101,796	**142,015**	94,940
Payments for redemptions by unitholders		**(36,946)**	(6,430)	**(119,306)**	(74,772)	**(2,909)**	–
Distributions paid		**(17,776)**	(7,981)	**(2,866)**	(2,139)	**(2,488)**	(41)
Net cash inflow/(outflow) from financing activities		**219,229**	137,900	**16,252**	24,885	**136,618**	94,899
Net increase/(decrease) in cash and cash equivalents		**(2,445)**	(1,259)	**(1,080)**	485	**392**	446
Cash and cash equivalents at the beginning of the financial year		**2,495**	3,754	**1,464**	979	**446**	–
Cash and cash equivalents at the end of the financial year		**50**	2,495	**384**	1,464	**838**	446
Non-cash financing activities							
Units issued upon reinvestment of distributions	3	**840**	519	**219**	169	**66**	12

The above statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

		Australian Quality ETF		Australian Resources Sector ETF		Australian Small Companies Select ETF	
	Notes	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at fair value through profit or loss		**341,675**	124,970	**284,300**	155,284	**254,715**	129,092
Payments for purchase of financial instruments at fair value through profit or loss		**(1,051,396)**	(536,786)	**(330,801)**	(291,061)	**(319,201)**	(273,833)
Movements in cash held on collateral		**(112)**	(67)	**(45)**	39	**(200)**	(128)
Dividends and distributions received		**27,994**	10,095	**13,519**	10,651	**9,571**	4,514
Interest income received		**109**	48	**52**	42	**32**	24
Other operating income received		**6**	2	**–**	–	**–**	393
Management fees paid		**(2,948)**	(1,047)	**(1,372)**	(891)	**(1,175)**	(436)
Performance fees paid		**–**	–	**–**	–	**–**	(77)
Interest expense paid		**–**	(1)	**(2)**	–	**(3)**	–
Expense recoveries paid		**–**	–	**–**	–	**–**	(38)
Transaction costs paid		**(135)**	(50)	**(10)**	(11)	**(85)**	(51)
Other operating expenses paid		**(46)**	(26)	**(14)**	(7)	**(10)**	(25)
Net cash inflow/(outflow) from operating activities	8	**(684,853)**	(402,862)	**(34,373)**	(125,954)	**(56,356)**	(140,565)
Cash flows from financing activities							
Proceeds from creations by unitholders		**717,963**	410,778	**289,626**	253,828	**111,420**	155,086
Payments for redemptions by unitholders		**(12,231)**	(1,542)	**(244,509)**	(119,257)	**(46,057)**	(12,589)
Distributions paid		**(24,693)**	(6,729)	**(10,332)**	(8,777)	**(6,979)**	(2,508)
Net cash inflow/(outflow) from financing activities		**681,039**	402,507	**34,785**	125,794	**58,384**	139,989
Net increase/(decrease) in cash and cash equivalents		**(3,814)**	(355)	**412**	(160)	**2,028**	(576)
Cash and cash equivalents at the beginning of the financial year		**263**	618	**766**	926	**471**	1,047
Cash and cash equivalents at the end of the financial year		**(3,551)**	263	**1,178**	766	**2,499**	471
Non-cash financing activities							
Units issued upon reinvestment of distributions	3	**1,141**	308	**631**	588	**128**	87

The above statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

	Notes	Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
		30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at fair value through profit or loss		**249,218**	618,422	**179,424**	103,818	**6,483**	1,329
Payments for purchase of financial instruments at fair value through profit or loss		**(260,773)**	(514,192)	**(605,127)**	(238,930)	**(1,384)**	(2,408)
Movements in cash held on collateral		**(17)**	203	**(104)**	(240)	**(484)**	438
Dividends and distributions received		**35,429**	31,921	**33,437**	25,318	**1,063**	1,074
Interest income received		**117**	150	**98**	103	**20**	45
Other operating income received		**876**	21	**–**	–	**–**	–
Management fees paid		**(4,716)**	(4,732)	**(2,712)**	(1,852)	**(126)**	(122)
Interest expense paid		**(4)**	–	**–**	–	**(4)**	(1)
Expense recoveries paid		**(1,210)**	(1,213)	**(904)**	(617)	**(33)**	(32)
Transaction costs paid		**(56)**	(142)	**(59)**	(39)	**(2)**	(2)
Other operating expenses paid		**(3)**	–	**(34)**	(18)	**(3)**	(4)
Net cash inflow/(outflow) from operating activities	8	**18,861**	130,438	**(395,981)**	(112,457)	**5,530**	317
Cash flows from financing activities							
Proceeds from creations by unitholders		**137,113**	162,486	**461,255**	145,755	**–**	–
Payments for redemptions by unitholders		**(115,713)**	(272,504)	**(33,501)**	(10,003)	**(5,436)**	–
Distributions paid		**(40,373)**	(21,669)	**(31,292)**	(25,930)	**(918)**	(1,060)
Net cash inflow/(outflow) from financing activities		**(18,973)**	(131,687)	**396,462**	109,822	**(6,354)**	(1,060)
Net increase/(decrease) in cash and cash equivalents		**(112)**	(1,249)	**481**	(2,635)	**(824)**	(743)
Cash and cash equivalents at the beginning of the financial year		**410**	1,659	**890**	3,525	**585**	1,328
Cash and cash equivalents at the end of the financial year		**298**	410	**1,371**	890	**(239)**	585
Non-cash financing activities							
Units issued upon reinvestment of distributions	3	**3,043**	5,728	**1,223**	1,146	**15**	21

The above statements of cash flows should be read in conjunction with the accompanying notes.

Statements of cash flows (continued)

	Notes	S&P Australian Shares High Yield ETF[2]	
		30 June 2026 $'000	30 June 2025 $'000
Cash flows from operating activities			
Proceeds from sale of financial instruments at fair value through profit or loss		**6,077**	–
Payments for purchase of financial instruments at fair value through profit or loss		**(95,897)**	–
Movements in cash held on collateral		**(51)**	–
Dividends and distributions received		**1,897**	–
Interest income received		**7**	–
Other operating income received		**15**	–
Management fees paid		**(121)**	–
Transaction costs paid		**(1)**	–
Other operating expenses paid		**(3)**	–
Net cash inflow/(outflow) from operating activities	8	**(88,077)**	–
Cash flows from financing activities			
Proceeds from creations by unitholders		**90,381**	–
Distributions paid		**(2,163)**	–
Net cash inflow/(outflow) from financing activities		**88,218**	–
Net increase/(decrease) in cash and cash equivalents		**141**	–
Cash and cash equivalents at the beginning of the financial year		**–**	–
Cash and cash equivalents at the end of the financial year		**141**	–
Non-cash financing activities			
Units issued upon reinvestment of distributions	3	**142**	–

The above statements of cash flows should be read in conjunction with the accompanying notes.

[2]*There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

Contents of the notes to the financial statements

1 General information

These financial statements cover the following managed investment funds (the “Funds"). The Funds are registered managed investment schemes under the *Corporations Act 2001*. The Responsible Entity cannot issue or redeem any units from the 80th anniversary of the day before the day the Funds commenced if that issue or redemption would cause a contravention of the rule against perpetuities or any other rule of law or equity. The Funds may be terminated in accordance with the provisions of their Constitutions. The Funds are domiciled in Australia.

Abbreviated Fund Name	Registered date	Commenced date	Financial reporting period
Australia 200 ETF	28 November 2017	7 May 2018	1 July 2025 to 30 June 2026
Australian Credit Income Active ETF	26 July 2016	13 November 2017	1 July 2025 to 30 June 2026
Australian Dividend Harvester Active ETF	16 June 2014	29 October 2014	1 July 2025 to 30 June 2026
Australian Ex-20 Portfolio Diversifier ETF	26 July 2016	5 October 2016	1 July 2025 to 30 June 2026
Australian Financials Sector ETF	3 May 2010	10 December 2010	1 July 2025 to 30 June 2026
Australian Momentum ETF	4 August 2023	22 July 2024	1 July 2025 to 30 June 2026
Australian Quality ETF	1 September 2020	4 April 2022	1 July 2025 to 30 June 2026
Australian Resources Sector ETF	3 May 2010	10 December 2010	1 July 2025 to 30 June 2026
Australian Small Companies Select ETF	26 July 2016	7 April 2017	1 July 2025 to 30 June 2026
Australian Sustainability Leaders ETF	11 September 2015	27 November 2017	1 July 2025 to 30 June 2026
FTSE RAFI Australia 200 ETF	22 February 2012	10 July 2013	1 July 2025 to 30 June 2026
Managed Risk Australian Shares Complex ETF	16 June 2014	10 November 2015	1 July 2025 to 30 June 2026
S&P Australian Shares High Yield ETF	18 March 2025	1 August 2025	1 July 2025 to 30 June 2026

The Responsible Entity of the Funds is Betashares Capital Ltd (the "Responsible Entity"). The Responsible Entity's registered office is Level 46, 180 George Street, Sydney, NSW 2000.

The financial statements were authorised for issue by the directors of the Responsible Entity on 18 September 2026. The directors of the Responsible Entity have the power to amend and reissue the financial statements.

2 Summary of material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all financial years presented unless otherwise stated.

(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards issued by the Australian Accounting Standards Board ("AASB") and the *Corporations Act 2001* in Australia.

The Funds operated solely in one segment which is the business of investment management within Australia.

The financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

The financial statements are presented in Australian dollars, which is in the Funds' functional currency.

2 Summary of material accounting policies (continued)

(a) Basis of preparation (continued)

The statements of financial position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets and liabilities at fair value through profit or loss and net assets attributable to unitholders.

Compliance with International Financial Reporting Standards

The financial statements of the Funds also comply with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board.

New and amended standards adopted by the Funds

There are no new accounting standards, interpretations or amendments to existing standards that are effective for the financial year beginning 1 July 2025 that had a material impact on the Funds.

New accounting standards and interpretations not yet adopted

AASB 18 *Presentation and Disclosure in Financial Statements*

AASB 18 was issued in June 2024 and replaces AASB 101 *Presentation of Financial Statements*. The new standard introduces new requirements for the statements of comprehensive income, including:

- new categories for the classification of income and expenses into operating, investing and financing categories, and
- presentation of subtotals for “operating profit” and “profit before financing and income taxes”.

Additional disclosure requirements are introduced for management-defined performance measures and new principles for aggregation and disaggregation of information in the notes and the primary financial statements and the presentation of interest and dividends in the statements of cash flows. The new standard is effective for annual financial years beginning on or after 1 January 2027 and will first apply to the Funds for the financial year ending 30 June 2028.

This new standard is not expected to have an impact on the recognition and measurement of assets, liabilities, income and expenses, however there will likely be changes in how the statements of comprehensive income and statements of financial position line items are presented as well as some additional disclosures in the notes to the financial statements. The Funds are in the process of assessing the impact of the new standard.

AASB S2 Climate-related Disclosures

Under the new Australian Sustainability Reporting Standard (ASRS) S2 released in Australia in September 2024, the Funds have an increased responsibility to assess, manage, and disclose climate related risks.

This new standard is not expected to have an impact on the recognition and measurement of assets, liabilities, income and expenses. However, it is expected to result in additional disclosures, as the standard requires the Funds to report on their approach to managing climate-related risks and opportunities within their operations and investment portfolios. The Funds are in the process of assessing the impact of the new standard and the climate risk reports outlining the information will likely be applicable to the Funds for the 30 June 2027 financial year and after as applicable.

2 Summary of material accounting policies (continued)

(a) Basis of preparation (continued)

Use of estimates and judgement

Management makes estimates and assumptions that affect the reported amounts in the financial statements. These estimates and assumptions are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and regularly reviewed by experienced personnel of the Responsible Entity, independent of the area that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the short-term nature of these financial instruments.

Investment entity exception

The Funds meet the definition of an investment entity and therefore apply the investment entity amendments to AASB 10 *Consolidated Financial Statements* ("AASB 10"), AASB 12 *Disclosure of Interests in Other Entities* and AASB 127 *Separate Financial Statements*. AASB 10 is applicable to all investees; among other things, it requires the consolidation of an investee if the Funds control the investee on the basis of de facto circumstances. An exception however exists where an entity meets the definition of an investment entity.

The Funds meet the definition of investment entity due to the following factors:

(a) the Funds obtain funds from one or more unitholders for the purpose of providing the unitholders with investment management services;
(b) the Funds commit to their unitholders that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and
(c) the Funds measure and evaluate the performance of substantially all of their investments on a fair value basis.

In making the above assessments, the Funds have multiple investments and multiple investors. Their investors are generally unrelated parties of the Funds. Unitholders invest for returns from capital appreciation, investment income, or both. Directors of the Responsible Entity have concluded that the Funds meet the definition of investment entity.

Assessment of the Funds' investments as structured entities

The Funds have assessed whether the securities in which they invest are structured entities. The Funds have considered the voting rights and other similar rights afforded to investors in any managed investment funds in which they invest, including the rights to remove the fund manager or redeem holdings. The Funds have assessed whether these rights are the dominant factor in controlling the relevant funds, or whether the contractual agreement with the fund manager is the dominant factor in controlling such funds. The Funds have concluded that any managed investment funds in which they invest are not structured entities.

2 Summary of material accounting policies (continued)

(b) Financial instruments

(i) Classification

The Funds classify their investments based on their business model for managing those financial assets and their contractual cash flow characteristics. The Funds' portfolios of financial assets are managed and their performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds evaluate the information about their investments on a fair value basis together with other related financial information.

Listed equity securities, listed unit trusts and derivatives are measured at fair value through profit or loss.

Australian Credit Income Active ETF holds debt and hybrid securities. For debt securities, the contractual cash flows are solely payments of principal and interest, however, they are neither held for collecting contractual cash flows nor held for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model objective. Consequently, the debt securities are measured at fair value through profit or loss.

(ii) Recognition/derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or the Funds have transferred substantially all risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Funds measure a financial asset or liability at its fair value. Transaction costs are expensed in the statements of comprehensive income as incurred.

Subsequent to initial recognition, all investments are measured at fair value. Gains and losses arising from changes in the fair value measurement are presented in the statements of comprehensive income within net gains/(losses) on financial instruments at fair value through profit or loss during the financial year.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Further details on how the fair value of the financial instruments is determined are disclosed in Note 11.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statements of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

2 Summary of material accounting policies (continued)

(b) Financial instruments (continued)

(v) Derivative financial instrument and hedging

Managed Risk Australian Shares Complex ETF uses derivative instruments in the form of index futures to hedge price risk exposure in fair value movements of listed equity securities held. Derivatives are initially recognised at fair value with any directly attributable transaction costs recognised in profit or loss as incurred. Subsequent to initial recognition, derivatives are measured at fair value and changes are recognised in the statements of comprehensive income in the financial year in which they occur. The Fund determines that an economic relationship exists between the hedged item (being listed equity securities) and the hedging instrument (being index futures), as the listed equity securities are either components of or inherently closely track the index used. The hedging ratio is determined in accordance with the Product Disclosure Statement and sources of ineffectiveness may arise when the portfolio of listed security returns differ from the total index return during the hedge year.

(c) Net assets attributable to unitholders

The Funds consider their net assets attributable to unitholders as equity as each Fund had made an irrevocable choice to be an Attribution Managed Investment Trust ("AMIT"). Units are normally redeemable only by unitholders being Authorised Participants at the unitholders' option (other unitholders only have a right to redeem units in special circumstances). The units can be put back to the Funds at any time (subject to the *Corporations Act 2001* and the Funds' Constitutions) for cash. The fair value of redeemable units is measured at the redemption amount that is payable (based on the redemption unit price) at the end of the reporting period if unitholders exercised their right to redeem units in the Funds. The net assets attributable to unitholders of the Funds met the criteria set out under AASB 132 *Financial Instruments: Presentation* and are classified as equity since inception.

Income not distributed is included in net assets attributable to unitholders. Where the Funds' units are classified as liabilities, movements in net assets attributable to unitholders are recognised in the statements of comprehensive income as finance costs.

(d) Cash and cash equivalents

For the purpose of presentation in the statements of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. The carrying amount of cash approximates fair value.

Payments and receipts relating to the purchase and sale of investment securities are classified as cash flows from operating activities, as movements in the fair value of these securities represent the Fund's main income generating activity.

(e) Cash held on collateral

Cash held on collateral includes margin accounts. Margin accounts are cash held to cover derivative contracts deposits. These amounts are held by the relevant derivatives counterparties as securities. If losses are realised, the cash balances may be set off against these losses and if profits are realised on the close out of derivative contracts, the money is returned to the Funds.

2 Summary of material accounting policies (continued)

(f) Investment income

Interest income earned on cash balances is recognised on an accrual basis in the statements of comprehensive income using the nominated interest rates available on the bank accounts held. Interest income earned from financial assets at amortised cost is recognised using the effective interest method and includes interest from cash and cash equivalents. Interest from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities. Other changes in fair value for such instruments are recorded in accordance with the accounting policies described in Note 2(b).

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statements of comprehensive income within dividend income and distribution income when the Funds' right to receive payments is established.

Trust distributions are recognised on an entitlements basis and stated net of foreign withholding tax.

(g) Expenses

All expenses are recognised in the statements of comprehensive income on an accruals basis.

(h) Income tax

The Funds are not subject to income tax as all taxable income and other relevant amounts are attributed to unitholders in each financial year under the AMIT tax regime. Such amounts form part of unitholders' assessable incomes for the relevant financial year. The benefits of imputation credits and foreign tax paid are passed onto unitholders.

(i) Distributions

Distributions are payable, either by cash or reinvestment, as set out in the Funds' Product Disclosure Statements and/or Funds' Constitutions.

The distributions are recognised in the statements of changes in equity as transactions with unitholders.

(j) Foreign currency translation

(i) Functional and presentation currency

Items included in the Funds' financial statements are measured using the currency of the primary economic environment in which they operate (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and are regulated. The Australian dollar is also the Funds' presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translations at financial year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of comprehensive income.

2 Summary of material accounting policies (continued)

(j) Foreign currency translation (continued)

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when fair value was determined. Translation differences on assets and liabilities carried at fair value are reported in the statements of comprehensive income on a net basis within net gains/(losses) on financial instruments held at fair value through profit or loss.

(k) Due from/to brokers

Amounts due from/to brokers (if applicable) represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the financial year. Trades are recorded on trade date, and normally settled within two business days. These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance.

(l) Other receivables

Other receivables may include amounts for dividends, interest and trust distributions. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in Note 2(f) above. The Funds' receivables are measured at amortised cost under AASB 9 *Financial Instruments* and the impact of any expected credit losses (ECL) is not material as amounts are generally received within 30 days of being recorded as receivables. The carrying amount of receivables approximates fair value.

(m) Other payables

Other payables include liabilities and accrued expenses owing by the Funds which are unpaid as at the end of the reporting period.

The distribution amount payable to unitholders as at the end of each financial year is recognised separately in the statements of financial position when unitholders are presently entitled to the distributable income.

(n) Creations and redemptions

Creations received for units in the Funds are recorded net of any entry fees payable (if applicable) prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable (if applicable) after the cancellation of units redeemed. Creations receivable and redemptions payable are included under other receivables or other payables in the statements of financial position.

(o) Goods and Services Tax (GST)

The GST incurred on the costs of various services provided to the Funds by third parties such as custodial services and investment management fees have been passed onto the Funds. The Funds qualify for Reduced Input Tax Credits (RITC) at a rate of 55% to 93%; hence investment management fees, custodial fees and other expenses have been recognised in the statements of comprehensive income net of the amount of GST recoverable from the Australian Taxation Office (ATO). Accounts payable are inclusive of GST net of RITC. The net amount of GST recoverable from the ATO as a RITC is included in receivables in the statements of financial position.

2 Summary of material accounting policies (continued)

(p) Rounding of amounts

The Funds are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183*, relating to the "rounding off" of amounts in the financial statements. Amounts in the financial statements have been rounded off to the nearest thousand dollars, unless otherwise stated.

3 Net assets attributable to unitholders

Units are normally redeemable by unitholders being Authorised Participants at the unitholders' option, however, creations and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders. The units can be put back to the Funds at any time for cash, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Movements in the number of units and net assets attributable to unitholders during the financial year were as follows:

	Australia 200 ETF				**Australian Credit Income Active ETF**			
	30 June 2026 Units '000	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 Units '000**	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets attributable to unitholders								
Opening balance	**53,185**	39,823	**7,571,624**	5,155,637	**238,431**	216,068	**2,401,763**	2,183,735
Creations	**17,910**	15,795	**2,627,215**	2,137,360	**17,220**	31,011	**174,276**	314,666
Redemptions	**(2,730)**	(2,550)	**(402,134)**	(343,780)	**(8,596)**	(9,052)	**(86,612)**	(91,935)
Units issued upon reinvestment of distributions	**149**	117	**21,563**	15,816	**372**	404	**3,755**	4,087
Distribution to unitholders	**–**	–	**(300,629)**	(220,716)	**–**	–	**(132,761)**	(132,628)
Profit/(loss) for the financial year	**–**	–	**514,246**	827,307	**–**	–	**128,352**	123,838
Closing balance	**68,514**	53,185	**10,031,885**	7,571,624	**247,427**	238,431	**2,488,773**	2,401,763

	Australian Dividend Harvester Active ETF				**Australian Ex-20 Portfolio Diversifier ETF**			
	30 June 2026 Units '000	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 Units '000**	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets attributable to unitholders								
Opening balance	**18,452**	16,034	**252,273**	206,377	**19,851**	13,226	**447,148**	266,503
Creations	**3,243**	2,820	**44,146**	37,547	**11,900**	6,900	**276,183**	148,228
Redemptions	**(300)**	(500)	**(4,003)**	(6,334)	**(1,600)**	(300)	**(36,946)**	(6,430)
Units issued upon reinvestment of distributions	**106**	98	**1,430**	1,310	**36**	25	**840**	519
Distribution to unitholders	**–**	–	**(15,463)**	(13,677)	**–**	–	**(17,736)**	(15,891)
Profit/(loss) for the financial year	**–**	–	**2,712**	27,050	**–**	–	**(6,440)**	54,219
Closing balance	**21,501**	18,452	**281,095**	252,273	**30,187**	19,851	**663,049**	447,148

3 Net assets attributable to unitholders (continued)

	Australian Financials Sector ETF				Australian Momentum ETF[3]			
	30 June 2026 Units '000	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 Units '000**	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets attributable to unitholders								
Opening balance	**6,104**	4,743	**109,191**	67,968	**3,550**	–	**101,937**	–
Creations	**7,900**	6,100	**138,424**	101,796	**4,975**	3,550	**144,045**	94,940
Redemptions	**(6,600)**	(4,750)	**(119,306)**	(74,772)	**(100)**	–	**(2,909)**	–
Units issued upon reinvestment of distributions	**12**	11	**219**	169	**3**	–	**66**	12
Distribution to unitholders	**–**	–	**(2,584)**	(2,896)	**–**	–	**(4,220)**	(610)
Profit/(loss) for the financial year	**–**	–	**5,714**	16,926	**–**	–	**(13,028)**	7,595
Closing balance	**7,416**	6,104	**131,658**	109,191	**8,428**	3,550	**225,891**	101,937

	Australian Quality ETF				Australian Resources Sector ETF			
	30 June 2026 Units '000	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 Units '000**	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets attributable to unitholders								
Opening balance	**16,939**	3,428	**550,441**	96,537	**52,143**	32,959	**345,618**	235,235
Creations	**21,100**	13,550	**718,153**	410,451	**31,800**	36,500	**289,626**	250,195
Redemptions	**(350)**	(50)	**(12,231)**	(1,542)	**(29,300)**	(17,400)	**(244,509)**	(119,257)
Units issued upon reinvestment of distributions	**34**	11	**1,141**	308	**81**	84	**631**	588
Distribution to unitholders	**–**	–	**(49,158)**	(17,346)	**–**	–	**(12,196)**	(10,433)
Profit/(loss) for the financial year	**–**	–	**69,775**	62,033	**–**	–	**146,526**	(10,710)
Closing balance	**37,723**	16,939	**1,278,121**	550,441	**54,724**	52,143	**525,696**	345,618

[3] *Australian Momentum ETF issued 454 units as units issued upon reinvestment of distributions, which rounded to Nil units for 30 June 2025.*

3 Net assets attributable to unitholders (continued)

	Australian Small Companies Select ETF				Australian Sustainability Leaders ETF			
	30 June 2026 Units '000	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 Units '000**	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets attributable to unitholders								
Opening balance	**65,194**	25,595	**240,468**	90,053	**56,834**	61,440	**1,231,925**	1,178,743
Creations	**25,600**	43,133	**112,265**	154,825	**6,700**	7,800	**137,113**	162,486
Redemptions	**(10,200)**	(3,559)	**(46,057)**	(12,589)	**(6,100)**	(12,700)	**(115,713)**	(272,504)
Units issued upon reinvestment of distributions	**31**	25	**128**	87	**145**	294	**3,043**	5,728
Distribution to unitholders	**–**	–	**(9,932)**	(4,866)	**–**	–	**(34,026)**	(38,551)
Profit/(loss) for the financial year	**–**	–	**37,453**	12,958	**–**	–	**(139,687)**	196,023
Closing balance	**80,625**	65,194	**334,325**	240,468	**57,579**	56,834	**1,082,655**	1,231,925

	FTSE RAFI Australia 200 ETF				Managed Risk Australian Shares Complex ETF			
	30 June 2026 Units '000	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 Units '000**	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets attributable to unitholders								
Opening balance	**43,541**	35,068	**718,949**	543,607	**1,842**	1,841	**32,057**	30,674
Creations	**24,600**	9,000	**457,595**	146,660	**–**	–	**–**	–
Redemptions	**(1,800)**	(600)	**(33,501)**	(10,003)	**(300)**	–	**(5,436)**	–
Units issued upon reinvestment of distributions	**71**	73	**1,223**	1,146	**1**	1	**15**	21
Distribution to unitholders	**–**	–	**(44,403)**	(29,728)	**–**	–	**(921)**	(966)
Profit/(loss) for the financial year	**–**	–	**147,935**	67,267	**–**	–	**1,493**	2,328
Closing balance	**66,412**	43,541	**1,247,798**	718,949	**1,543**	1,842	**27,208**	32,057

3 Net assets attributable to unitholders (continued)

	S&P Australian Shares High Yield ETF[2]			
	30 June 2026 Units '000	30 June 2025 Units '000	**30 June 2026 $'000**	30 June 2025 $'000
Net assets attributable to unitholders				
Opening balance	**–**	–	**–**	–
Creations	**2,862**	–	**90,381**	–
Units issued upon reinvestment of distributions	**4**	–	**142**	–
Distribution to unitholders	**–**	–	**(2,640)**	–
Profit/(loss) for the financial year	**–**	–	**7,335**	–
Closing balance	**2,866**	–	**95,218**	–

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

Capital risk management
The Funds consider net assets attributable to unitholders as equity. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily creations and redemptions at the discretion of eligible unitholders.

Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject a creation for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

4 Distributions to unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statement and/or Funds' Constitution. Such distributions are recognised as payable when they are determined by the Responsible Entity.

The distribution amounts and cents per unit (CPU) for the financial year were as follows:

	Australia 200 ETF[4]				Australian Credit Income Active ETF			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU	**30 June 2026 $'000**	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions paid - July	**–**	**–**	–	–	**11,289**	**4.65**	11,666	5.32
Distributions paid - August	**–**	**–**	–	–	**10,103**	**4.10**	10,688	4.78
Distributions paid - September	**86,312**	**151.84**	54,944	125.77	**11,165**	**4.49**	11,274	4.99
Distributions paid - October	**–**	**–**	–	–	**10,809**	**4.32**	11,559	5.00
Distributions paid - November	**–**	**–**	–	–	**9,815**	**3.89**	10,622	4.63
Distributions paid - December	**70,126**	**115.36**	63,236	138.11	**11,810**	**4.66**	11,959	5.17
Distributions paid - January	**–**	**–**	–	–	**10,793**	**4.24**	11,201	4.87
Distributions paid - February	**–**	**–**	–	–	**10,224**	**4.01**	10,035	4.35
Distributions paid - March	**76,977**	**119.60**	45,321	88.37	**11,820**	**4.73**	10,879	4.71
Distributions paid - April	**–**	**–**	–	–	**11,320**	**4.56**	10,680	4.55
Distributions paid - May	**–**	**–**	–	–	**11,127**	**4.48**	10,766	4.55
Distributions payable - June	**67,214**	**98.10**	57,215	107.58	**12,486**	**5.05**	11,299	4.74
Total distributions	**300,629**	**484.90**	220,716	459.83	**132,761**	**53.18**	132,628	57.66

[4] *Betashares Australia 200 ETF is a quarterly distributing fund.*

4 Distributions to unitholders (continued)

	Australian Dividend Harvester Active ETF				Australian Ex-20 Portfolio Diversifier ETF[5]			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU	**30 June 2026 $'000**	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions paid - July	**1,217**	**6.52**	1,061	6.65	**–**	**–**	–	–
Distributions paid - August	**1,245**	**6.52**	1,082	6.65	**–**	**–**	–	–
Distributions paid - September	**1,279**	**6.52**	1,083	6.65	**–**	**–**	–	–
Distributions paid - October	**1,306**	**6.52**	1,131	6.65	**–**	**–**	–	–
Distributions paid - November	**1,353**	**6.52**	1,139	6.65	**–**	**–**	–	–
Distributions paid - December	**1,272**	**6.09**	1,143	6.48	**7,056**	**27.27**	4,331	25.56
Distributions paid - January	**1,279**	**6.09**	1,144	6.48	**–**	**–**	–	–
Distributions paid - February	**1,280**	**6.09**	1,158	6.48	**–**	**–**	–	–
Distributions paid - March	**1,294**	**6.09**	1,179	6.48	**–**	**–**	–	–
Distributions paid - April	**1,307**	**6.09**	1,174	6.48	**–**	**–**	–	–
Distributions paid - May	**1,321**	**6.09**	1,188	6.48	**–**	**–**	–	–
Distributions payable - June	**1,310**	**6.09**	1,195	6.48	**10,680**	**35.38**	11,560	58.24
Total distributions	**15,463**	**75.23**	13,677	78.61	**17,736**	**62.65**	15,891	83.80

	Australian Financials Sector ETF				Australian Momentum ETF			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU	**30 June 2026 $'000**	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions paid - December	**1,792**	**27.53**	1,603	28.65	**1,997**	**34.43**	53	17.71
Distributions payable - June	**792**	**10.68**	1,293	21.18	**2,223**	**26.37**	557	15.69
Total distributions	**2,584**	**38.21**	2,896	49.83	**4,220**	**60.80**	610	33.40

[5] *Australian Ex-20 Portfolio Diversifier ETF is a semi-annual distributing Fund.*

4 Distributions to unitholders (continued)

	Australian Quality ETF				Australian Resources Sector ETF			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU	**30 June 2026 $'000**	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions paid - December	**12,509**	**46.84**	4,021	37.11	**5,654**	**10.65**	5,124	11.54
Distributions payable - June	**36,649**	**97.15**	13,325	78.67	**6,542**	**11.95**	5,309	10.18
Total distributions	**49,158**	**143.99**	17,346	115.78	**12,196**	**22.60**	10,433	21.72

	Australian Small Companies Select ETF				Australian Sustainability Leaders ETF			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU	**30 June 2026 $'000**	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions paid - December	**3,597**	**5.26**	1,356	5.22	**17,172**	**28.56**	12,307	23.10
Distributions payable - June	**6,335**	**7.86**	3,510	5.38	**16,854**	**29.27**	26,244	46.18
Total distributions	**9,932**	**13.12**	4,866	10.60	**34,026**	**57.83**	38,551	69.28

	FTSE RAFI Australia 200 ETF				Managed Risk Australian Shares Complex ETF			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU	**30 June 2026 $'000**	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions paid - December	**15,940**	**31.02**	13,153	33.21	**542**	**29.43**	575	31.24
Distributions payable - June	**28,463**	**42.86**	16,575	38.07	**379**	**24.54**	391	21.20
Total distributions	**44,403**	**73.88**	29,728	71.28	**921**	**53.97**	966	52.44

4 Distributions to unitholders (continued)

	S&P Australian Shares High Yield ETF[2]			
	30 June 2026 $'000	**30 June 2026 CPU**	30 June 2025 $'000	30 June 2025 CPU
Distributions paid - August	**89**	**11.92**	–	–
Distributions paid - September	**150**	**11.92**	–	–
Distributions paid - October	**186**	**11.92**	–	–
Distributions paid - November	**222**	**11.92**	–	–
Distributions paid - December	**240**	**11.92**	–	–
Distributions paid - January	**252**	**11.92**	–	–
Distributions paid - February	**259**	**11.70**	–	–
Distributions paid - March	**283**	**11.70**	–	–
Distributions paid - April	**300**	**11.70**	–	–
Distributions paid - May	**324**	**11.70**	–	–
Distributions payable - June	**335**	**11.70**	–	–
Total distributions	**2,640**	**130.02**	–	–

The distribution information shown above refers to distributions paid/payable by the relevant Funds for the financial year. Under the AMIT tax rules, a Fund may distribute cash that is different to the taxable income attributed by the Fund to unitholders.

During the financial year, some distributions were satisfied by the issue of units (reinvestment). See Note 3.

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

5 Financial assets and liabilities at fair value through profit or loss

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

	Australia 200 ETF		Australian Credit Income Active ETF		Australian Dividend Harvester Active ETF		Australian Ex-20 Portfolio Diversifier ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Financial assets at fair value through profit or loss								
Listed equity securities	**9,195,973**	6,888,578	**–**	–	**106,057**	107,866	**589,734**	397,432
Listed unit trusts	**839,902**	693,264	**20,170**	20,015	**173,035**	141,390	**80,077**	57,373
Listed futures	**–**	–	**1**	–	**–**	–	**–**	–
Floating rate notes	**–**	–	**1,905,947**	1,986,565	**–**	–	**–**	–
Fixed interest securities	**–**	–	**335,242**	83,533	**–**	–	**–**	–
Preference shares	**–**	–	**187,887**	278,623	**–**	–	**–**	–
Forward foreign currency contracts	**–**	–	**16**	–	**–**	–	**–**	–
Total financial assets at fair value through profit or loss	**10,035,875**	7,581,842	**2,449,263**	2,368,736	**279,092**	249,256	**669,811**	454,805
Financial liabilities at fair value through profit or loss								
Listed futures	**–**	–	**3,623**	1,939	**19**	–	**–**	–
Forward foreign currency contracts	**–**	–	**1,707**	–	**–**	–	**–**	–
Total financial liabilities at fair value through profit or loss	**–**	–	**5,330**	1,939	**19**	–	**–**	–

	Australian Financials Sector ETF		Australian Momentum ETF		Australian Quality ETF		Australian Resources Sector ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Financial assets at fair value through profit or loss								
Listed equity securities	**131,354**	108,354	**209,238**	95,324	**1,277,632**	561,939	**531,055**	350,121
Listed unit trusts	**–**	–	**16,467**	6,205	**–**	–	**–**	–
Listed futures	**8**	18	**–**	–	**–**	–	**–**	–
Total financial assets at fair value through profit or loss	**131,362**	108,372	**225,705**	101,529	**1,277,632**	561,939	**531,055**	350,121
Financial liabilities at fair value through profit or loss								
Listed futures	**–**	–	**–**	–	**2**	–	**–**	–
Total financial liabilities at fair value through profit or loss	**–**	–	**–**	–	**2**	–	**–**	–

5 Financial assets and liabilities at fair value through profit or loss (continued)

	Australian Small Companies Select ETF		Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Financial assets at fair value through profit or loss								
Listed equity securities	**321,627**	210,555	**880,382**	1,043,555	**1,160,877**	672,408	**24,802**	28,840
Listed unit trusts	**15,340**	32,318	**202,355**	211,895	**87,033**	53,436	**2,260**	2,881
Listed futures	**–**	–	**–**	–	**–**	–	**100**	–
Total financial assets at fair value through profit or loss	**336,967**	242,873	**1,082,737**	1,255,450	**1,247,910**	725,844	**27,162**	31,721

	S&P Australian Shares High Yield ETF[2]	
	30 June 2026 $'000	30 June 2025 $'000
Financial assets at fair value through profit or loss		
Listed equity securities	**87,993**	–
Listed unit trusts	**6,805**	–
Total financial assets at fair value through profit or loss	**94,798**	–
Financial liabilities at fair value through profit or loss		
Listed futures	**3**	–
Total financial liabilities at fair value through profit or loss	**3**	–

An overview of the fair value measurements relating to financial instruments at fair value through profit or loss is included in Note 11 to the financial statements.

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

6 Other receivables

	Australia 200 ETF		Australian Credit Income Active ETF		Australian Dividend Harvester Active ETF		Australian Ex-20 Portfolio Diversifier ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Creations receivable	**8,844**	25,819	**–**	–	**–**	–	**2,232**	–
Dividends and distributions receivable	**39,741**	30,921	**87**	87	**2,584**	2,525	**1,667**	1,164
Income on convertible instruments	**–**	–	**19,170**	14,981	**–**	–	**–**	–
Interest receivable	**35**	29	**2,597**	1,115	**4**	6	**2**	7
GST receivable	**69**	49	**246**	233	**37**	32	**28**	18
Total other receivables	**48,689**	56,818	**22,100**	16,416	**2,625**	2,563	**3,929**	1,189

	Australian Financials Sector ETF		Australian Momentum ETF		Australian Quality ETF		Australian Resources Sector ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Creations receivable	**–**	–	**2,030**	–	**3,493**	3,303	**–**	–
Dividends and distributions receivable	**618**	476	**842**	464	**3,701**	1,531	**5**	33
Interest receivable	**2**	4	**3**	1	**1**	2	**5**	3
GST receivable	**5**	4	**13**	5	**76**	30	**28**	16
Total other receivables	**625**	484	**2,888**	470	**7,271**	4,866	**38**	52

6 Other receivables (continued)

	Australian Small Companies Select ETF		Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Creations receivable	**845**	–	**–**	–	**11,553**	15,213	**–**	–
Dividends and distributions receivable	**105**	571	**2,617**	2,496	**4,781**	3,125	**109**	130
Interest receivable	**9**	2	**5**	3	**5**	3	**1**	2
GST receivable	**22**	15	**95**	96	**76**	46	**3**	3
Total other receivables	**981**	588	**2,717**	2,595	**16,415**	18,387	**113**	135

	S&P Australian Shares High Yield ETF[2]	
	30 June 2026 $'000	30 June 2025 $'000
Dividends and distributions receivable	**598**	–
Interest receivable	**1**	–
GST receivable	**3**	–
Total other receivables	**602**	–

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

7 Other payables

	Australia 200 ETF		Australian Credit Income Active ETF		Australian Dividend Harvester Active ETF		Australian Ex-20 Portfolio Diversifier ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Management fees payable	**349**	257	**1,198**	912	**133**	119	**116**	77
Expense recoveries payable	**–**	–	**–**	204	**17**	15	**29**	20
Other payables	**1,049**	827	**5**	6	**4**	5	**8**	6
Total other payables	**1,398**	1,084	**1,203**	1,122	**154**	139	**153**	103

	Australian Financials Sector ETF		Australian Momentum ETF		Australian Quality ETF		Australian Resources Sector ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Management fees payable	**39**	31	**69**	30	**386**	160	**168**	103
Other payables	**4**	3	**1**	–	**13**	5	**5**	4
Total other payables	**43**	34	**70**	30	**399**	165	**173**	107

7 Other payables (continued)

	Australian Small Companies Select ETF		Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Management fees payable	**115**	82	**371**	416	**320**	182	**9**	11
Expense recoveries payable	**–**	–	**95**	107	**107**	61	**2**	3
Other payables	**–**	–	**32**	33	**7**	5	**–**	–
Total other payables	**115**	82	**498**	556	**434**	248	**11**	14

	S&P Australian Shares High Yield ETF[2]	
	30 June 2026 $'000	30 June 2025 $'000
Management fees payable	**20**	–
Other payables	**16**	–
Total other payables	**36**	–

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

8 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities

	Australia 200 ETF		**Australian Credit Income Active ETF**		**Australian Dividend Harvester Active ETF**		**Australian Ex-20 Portfolio Diversifier ETF**	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Profit/(loss) for the financial year	**514,246**	827,307	**128,352**	123,838	**2,712**	27,050	**(6,440)**	54,219
Proceeds from sale of financial instruments at fair value through profit or loss	**841,706**	661,705	**2,001,658**	1,078,493	**653,044**	526,897	**111,720**	59,128
Payments for purchase of financial instruments at fair value through profit or loss	**(3,099,225)**	(2,502,365)	**(2,089,435)**	(1,274,466)	**(692,464)**	(556,408)	**(348,113)**	(207,818)
Net (gains)/losses on financial instruments at fair value through profit or loss	**(222,009)**	(605,400)	**(9,252)**	(6,490)	**9,603**	(15,394)	**21,446**	(44,463)
Movements in cash held on collateral	**(420)**	259	**(5,370)**	(7,678)	**(112)**	–	**171**	62
Net change in receivables and other assets	**(8,846)**	(8,403)	**(5,684)**	(7,072)	**(62)**	(430)	**(508)**	(334)
Net foreign exchange (gains)/losses	**–**	–	**391**	–	**–**	–	**–**	–
Net change in payables and other liabilities	**314**	158	**81**	195	**15**	35	**50**	47
Net cash inflow/(outflow) from operating activities	**(1,974,234)**	(1,626,739)	**20,741**	(93,180)	**(27,264)**	(18,250)	**(221,674)**	(139,159)

	Australian Financials Sector ETF		**Australian Momentum ETF**		**Australian Quality ETF**		**Australian Resources Sector ETF**	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Profit/(loss) for the financial year	**5,714**	16,926	**(13,028)**	7,595	**69,775**	62,033	**146,526**	(10,710)
Proceeds from sale of financial instruments at fair value through profit or loss	**123,898**	77,566	**195,365**	28,175	**341,675**	124,970	**284,300**	155,284
Payments for purchase of financial instruments at fair value through profit or loss	**(143,961)**	(104,262)	**(335,704)**	(122,964)	**(1,051,396)**	(536,786)	**(330,801)**	(291,061)
Net (gains)/losses on financial instruments at fair value through profit or loss	**(2,927)**	(14,526)	**17,527**	(6,740)	**(42,814)**	(51,848)	**(134,433)**	20,470
Movements in cash held on collateral	**76**	(80)	**(38)**	(79)	**(112)**	(67)	**(45)**	39
Net change in receivables and other assets	**(141)**	(38)	**(388)**	(470)	**(2,215)**	(1,303)	**14**	(17)
Net change in payables and other liabilities	**9**	14	**40**	30	**234**	139	**66**	41
Net cash inflow/(outflow) from operating activities	**(17,332)**	(24,400)	**(136,226)**	(94,453)	**(684,853)**	(402,862)	**(34,373)**	(125,954)

8 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	Australian Small Companies Select ETF		Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Profit/(loss) for the financial year	**37,453**	12,958	**(139,687)**	196,023	**147,935**	67,267	**1,493**	2,328
Proceeds from sale of financial instruments at fair value through profit or loss	**254,715**	129,092	**249,218**	618,422	**179,424**	103,818	**6,483**	1,329
Payments for purchase of financial instruments at fair value through profit or loss	**(319,201)**	(273,833)	**(260,773)**	(514,192)	**(605,127)**	(238,930)	**(1,384)**	(2,408)
Net (gains)/losses on financial instruments at fair value through profit or loss	**(29,608)**	(8,351)	**170,300**	(171,417)	**(116,607)**	(43,968)	**(597)**	(1,380)
Movements in cash held on collateral	**(200)**	(128)	**(17)**	203	**(104)**	(240)	**(484)**	438
Net change in receivables and other assets	**452**	(358)	**(122)**	1,317	**(1,688)**	(483)	**22**	8
Net change in payables and other liabilities	**33**	55	**(58)**	82	**186**	79	**(3)**	2
Net cash inflow/(outflow) from operating activities	**(56,356)**	(140,565)	**18,861**	130,438	**(395,981)**	(112,457)	**5,530**	317

	S&P Australian Shares High Yield ETF[2]	
	30 June 2026 $'000	30 June 2025 $'000
Profit/(loss) for the financial year	**7,335**	–
Proceeds from sale of financial instruments at fair value through profit or loss	**6,077**	–
Payments for purchase of financial instruments at fair value through profit or loss	**(95,897)**	–
Net (gains)/losses on financial instruments at fair value through profit or loss	**(4,975)**	–
Movements in cash held on collateral	**(51)**	–
Net change in receivables and other assets	**(602)**	–
Net change in payables and other liabilities	**36**	–
Net cash inflow/(outflow) from operating activities	**(88,077)**	–

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

9 Financial risk management

The Funds are exchange traded managed funds that primarily invest in a portfolio of securities listed on Australian and global financial markets.

The Funds' activities expose them to a variety of financial risks which may include: market risk (including price risk, foreign exchange risk and interest rate risk), counterparty/credit risk and liquidity risk. The Funds use different methods to measure different types of risk to which they are exposed. Methods include sensitivity analysis in the case of price risk.

The Funds' overall risk management programmes focus on ensuring compliance with the Funds' Product Disclosure Statements (PDSs). Financial risk management is carried out by an investment manager under policies approved by the Board of Directors of the Responsible Entity (the Board).

The Board of Directors of the Responsible Entity has overall responsibility for the establishment and oversight of the Funds' risk management framework. The Funds' overall risk management programmes focus on ensuring compliance with the Funds' PDSs and investment guidelines.

Compliance with the Funds' PDSs, Constitutions and investment guidelines is reported to the Board on a regular basis.

(a) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity market prices will affect the Funds' income or the carrying value of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

Included in the following analysis are tables that summarise the sensitivity of the operating profit and net assets attributable to unitholders to changes in market prices (e.g. equity prices, foreign exchange rates and interest rates). The analysis is based on reasonably possible movements in the specified risk variable with other variables held constant. Actual movements in the risk variables in any financial year may be greater or less than indicated. The market price risk information is intended to be a relative estimate of risk rather than a precise and accurate number. It represents a hypothetical outcome and is not intended to be predictive. The analysis is based on historical data and cannot take account of the fact that future market price movements (e.g. in times of market stress) may bear no relation to historical patterns.

(i) Price risk

The Funds are exposed to equity securities and derivatives price risk. This arises from investments held by the Funds for which prices in the future are uncertain. Equity securities and derivatives are classified in the statements of financial position as at fair value through profit or loss. All securities investments present a risk of loss of capital.

The Australian Credit Income Active ETF holds cash, interest bearing and equity securities (including preference shares). These investments have exposure to interest rate risk and credit risk.

The Funds' overall market positions are reported to the Board on a regular basis.

9 Financial risk management (continued)

(a) Market risk (continued)

(i) Price risk (continued)

Sensitivity analysis

A 10% movement at the report date of the market prices attributable to financial assets or financial liabilities by the relevant Funds would have the following impact on the Funds' profit/(loss) and net assets attributable to unitholders. The calculations include the impact of any derivatives that may be held by a Fund. It is assumed that the relevant change occurs at the balance date.

	Australia 200 ETF		**Australian Credit Income Active ETF**		**Australian Dividend Harvester Active ETF**		**Australian Ex-20 Portfolio Diversifier ETF**	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	**1,003,587**	758,184	**(36,203)**	(5,015)	**28,042**	24,926	**66,981**	45,480
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	**(1,003,587)**	(758,184)	**36,203**	5,015	**(28,042)**	(24,926)	**(66,981)**	(45,480)

	Australian Financials Sector ETF		**Australian Momentum ETF**		**Australian Quality ETF**		**Australian Resources Sector ETF**	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	**13,161**	10,915	**22,571**	10,174	**127,807**	56,194	**53,106**	35,012
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	**(13,161)**	(10,915)	**(22,571)**	(10,174)	**(127,807)**	(56,194)	**(53,106)**	(35,012)

9 Financial risk management (continued)

(a) Market risk (continued)

(i) Price risk (continued)

	Australian Small Companies Select ETF		Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	**33,697**	24,288	**108,274**	125,546	**124,791**	72,585	**2,004**	3,151
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	**(33,697)**	(24,288)	**(108,274)**	(125,546)	**(124,791)**	(72,585)	**(2,004)**	(3,151)

	S&P Australian Shares High Yield ETF[2]	
	30 June 2026 $'000	30 June 2025 $'000
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	**9,524**	–
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	**(9,524)**	–

(ii) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Interest rate risk is not considered to be significant to the Funds other than its cash holdings.

Interest bearing financial assets are exposed to fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Financial instruments with variable interest rate expose Funds to cash flow interest rate risk. Financial instruments with fixed interest rates expose the Fund to fair value interest rate risk. This risk is measured using sensitivity analysis.

Interest rate risk is not considered to be significant to the Funds, except for Australian Credit Income Active ETF (see below), other than cash holdings.

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

9 Financial risk management (continued)

(a) Market risk (continued)

(ii) Interest rate risk (continued)

The table below summarises the Funds' exposure to interest rate risks.

Australian Credit Income Active ETF	**Floating interest rate**	**Fixed interest rate**	**Non-interest bearing**	**Total**	Floating interest rate	Fixed interest rate	Non-interest bearing	Total
	30 June 2026	**30 June 2026**	**30 June 2026**	**30 June 2026**	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	$'000	**$'000**	**$'000**	**$'000**	$'000	$'000	$'000	$'000
Assets								
Cash and cash equivalents	**8,890**	**–**	**–**	**8,890**	28,304	–	–	28,304
Cash held on collateral	**15,256**	**–**	**–**	**15,256**	9,405	–	–	9,405
Financial assets at fair value through profit or loss	**1,905,947**	**335,242**	**208,074**	**2,449,263**	1,986,565	83,533	298,638	2,368,736
Due from brokers - receivable for securities sold	**–**	**–**	**18,167**	**18,167**	–	–	3,468	3,468
Other receivables	**–**	**–**	**22,100**	**22,100**	–	–	16,416	16,416
Liabilities								
Cash held on collateral	**(481)**	**–**	**–**	**(481)**	–	–	–	–
Financial liabilities at fair value through profit or loss	**–**	**–**	**(5,330)**	**(5,330)**	–	–	(1,939)	(1,939)
Due to brokers - payable for securities purchased	**–**	**–**	**(5,403)**	**(5,403)**	–	–	(10,206)	(10,206)
Distributions payable	**–**	**–**	**(12,486)**	**(12,486)**	–	–	(11,299)	(11,299)
Other payables	**–**	**–**	**(1,203)**	**(1,203)**	–	–	(1,122)	(1,122)
Net exposure	**1,929,612**	**335,242**	**223,919**	**2,488,773**	2,024,274	83,533	293,956	2,401,763

9 Financial risk management (continued)

(a) Market risk (continued)

(ii) Interest rate risk (continued)

Sensitivity analysis - Interest rate risk

The table below summarises the sensitivities of the interest rate risk. The analysis is based on the assumption that interest rates increase or decrease by a "predetermined basis points" from the financial year end rates with all other variables held constant. The impact mainly arises from changes in the fair value of debt securities. The "predetermined basis points" for 30 June 2026 and 30 June 2025 are noted in the table below. Management have considered the movements for each investment asset type to be reasonable given the Fund's economic environment.

			Impact on net assets attributable to unitholders and profit/(loss)			
	30 June 2026 Sensitivity rate (basis points)	30 June 2025 Sensitivity rate (basis points)	**Increase 30 June 2026**	**Decrease 30 June 2026**	Increase 30 June 2025	Decrease 30 June 2025
Australian Credit Income Active ETF ($'000)	**100**	100	**63,792**	**(63,792)**	21,633	(21,633)

The other Funds are exposed to interest rate risk on their cash holdings. Interest income from cash holdings is earned at variable interest rates. Investments in cash holdings are at call.

(iii) Foreign exchange risk

Foreign exchange risk arises as the value of monetary assets and liabilities denominated in other currencies will fluctuate due to changes in exchange rates. The Funds except Australian Credit Income Active ETF have no direct foreign exchange risk exposure as the Funds operate solely in Australia and all of the Funds' assets and liabilities are denominated in Australian currency.

The Australian Credit Income Active ETF may hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk not foreign exchange risk. Foreign exchange risk arises as the value of monetary assets denominated in other currencies fluctuates due to changes in exchange rates. The risk is measured using sensitivity analysis.

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

The table below summarises the Fund's assets and liabilities, monetary and non-monetary, that are denominated in a currency other than the Australian dollar (calculated after the effect of associated foreign currency derivatives). The disclosure below represents the significant currency exposures of the Fund as at 30 June 2026. The Fund did not have any direct exposures to foreign currencies as at 30 June 2025.

	Australian Credit Income Active ETF			
30 June 2026	**USD**	**EUR**	**GBP**	**Total**
Assets	**$'000**	**$'000**	**$'000**	**$'000**
Cash and cash equivalents	**287**	**728**	**387**	**1,402**
Financial assets at fair value through profit or loss	**43,284**	**64,751**	**1,739**	**109,774**
Due from brokers - receivable for securities sold	**2,310**	**497**	**–**	**2,807**
Other receivables	**185**	**1,363**	**5**	**1,553**
Total	**46,066**	**67,339**	**2,131**	**115,536**
Liabilities				
Cash held on collateral	**–**	**481**	**–**	**481**
Financial liabilities at fair value through profit or loss	**1,200**	**888**	**43**	**2,131**
Due to brokers - payable for securities purchased	**4,908**	**495**	**–**	**5,403**
Total	**6,108**	**1,864**	**43**	**8,015**
Increase/(decrease) in foreign currency exposure	**(39,828)**	**(65,273)**	**(2,075)**	**(107,176)**
Net foreign currency exposure	**130**	**202**	**13**	**345**

Sensitivity analysis

The tables below summarise the sensitivities of the Funds' foreign currency exposures to foreign exchange risk:

	Australian Credit Income Active ETF	
	30 June 2026 $'000	30 June 2025 $'000
Impact on the profit/(loss) from operating activities and net assets attributable to unitholders		
10% AUD appreciation against foreign currency (2025: nil)	**35**	–

10% AUD depreciation against foreign currency would have an equal, but opposite effect to the amounts shown in the table above.

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

Fair value hedges

The Fund applies fair value hedging to its derivative investments, carefully assessing hedge effectiveness at each financial year. This process involves conducting quantitative analysis to evaluate the financial connection between the hedged items and the hedging instruments. If this analysis reveals any ineffectiveness in the hedged relationship, such ineffectiveness is recognized and recorded in the statements of comprehensive income at the end of each financial year. This ensures that any discrepancy between the expected and actual performance of the hedging strategy is identified and appropriately reflected in the financial statements. Foreign exchange sensitivity is not applied as the foreign currency is fully hedged and there is no material sensitivity.

Australian Credit Income Active ETF elected into TOFA hedging effective 31 March 2026 at the same time the name and performance benchmark were changed. The following tables outline the Fund's foreign exchange risk exposure, denominated in different currency:

	Australian Credit Income Active ETF		
	USD	**EUR**	**GBP**
	$'000	**$'000**	**$'000**
30 June 2026			
Foreign currency risk			
Forward foreign currency contracts			
Average contracted rate	**0.69241**	**1.65326**	**1.91682**
Net exposure	**(41,760)**	**(69,436)**	**(2,108)**

9 Financial risk management (continued)

(a) Market risk (continued)

(iv) Net investment hedges

30 June 2026

The amounts related to items designated as hedging instruments were as follows.

	Australian Credit Income Active ETF			
		Carrying amount		Line item in the statements of
	Nominal amount $'000	Assets $'000	Liabilities $'000	financial position where the hedging instrument is included
Forward foreign currency contracts	**111,613**	**–**	**(5)**	Financial assets and liabilities held at fair value through profit or loss

The amounts related to items designated as hedged items were as follows.

	Changes in value of hedging instruments used for calculating hedge ineffectiveness $'000	Changes in value of hedged item used for calculating hedge ineffectiveness $'000	Net change in value used for calculating hedge ineffectiveness $'000
Net investment	**(5)**	**5**	**–**

9 Financial risk management (continued)

(b) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Funds.

The main concentration of credit risk to which the Funds are exposed arise from the Funds' investment in cash and cash equivalents, other receivables and investment in debt securities.

(i) Cash and cash equivalents

The exposure to credit risk for cash and cash equivalents is considered low as the Funds only invest their assets into bank deposit accounts held with banks that are regulated in Australia by the Australian Prudential Regulation Authority as authorised deposit taking institutions, and all counterparties have a credit rating of at least A.

In accordance with the Funds' policy, the Responsible Entity monitors the Funds' credit position on a regular basis.

At 30 June 2026, the custody of the Funds' assets is mainly concentrated with one counterparty, namely Citigroup Pty Ltd. Citigroup Pty Ltd is a subsidiary of a company listed on a major securities exchange, and at 30 June 2026 had a credit rating of A+ by Standard & Poor's (S&P) (30 June 2025: "A+" by S&P). At 30 June 2026, substantially all cash and cash equivalents, balances due from brokers and investments are held in custody by Citigroup Pty Ltd.

(ii) Settlement of securities transactions

All transactions in listed equity securities are settled/paid for upon delivery using approved brokers. The risk of default is considered low, as delivery of securities sold is only made once the broker has received payment. Payment is made once the securities have been received by the broker. The trade will fail if either party fails to meet its obligations.

(iii) Debt securities

Certain Funds invest in debt securities that are exposed to credit risk. An analysis of debt securities by rating of the issuer as per S&P is set out in the table below for Funds which have such securities.

	Australian Credit Income Active ETF	
Rating	**30 June 2026 $'000**	30 June 2025 $'000
AAA	**190,262**	–
AA+ to AA-	**272,446**	654,688
A+ to A-	**1,545,615**	1,189,482
BBB+ to BBB-	**232,866**	225,928
Total	**2,241,189**	2,070,098

9 Financial risk management (continued)

(b) Credit risk (continued)

(iv) Other

The Funds are not materially exposed to credit risk on other financial assets.

(c) Liquidity risk

Liquidity risk is the risk that the Funds will encounter difficulty in meeting obligations associated with financial liabilities.

The Funds are exposed to daily cash redemptions of redeemable units. The Funds' investments in cash and cash equivalents are considered to be readily realisable and the Funds maintain adequate liquidity to pay withdrawals and distributions when required.

Certain Funds may invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate their investments in these instruments at an amount close to their fair value to meet their liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty.

The following tables analyse the Funds' derivative and non-derivative financial liabilities into relevant maturity groupings based on the remaining financial period at the end of the financial period to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows.

	Australia 200 ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Due to brokers - payable for securities purchased	**–**	**322**	**–**	**322**	–	25,817	–	25,817
Distributions payable	**–**	**67,214**	**–**	**67,214**	–	57,215	–	57,215
Other payables	**–**	**1,398**	**–**	**1,398**	–	1,084	–	1,084
Contractual cash flows (excluding net settled derivatives)	**–**	**68,934**	**–**	**68,934**	–	84,116	–	84,116

9 Financial risk management (continued)

(c) Liquidity risk (continued)

Australian Credit Income Active ETF

	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Cash held on collateral	**–**	**481**	**–**	**481**	–	–	–	–
Due to brokers - payable for securities purchased	**–**	**5,403**	**–**	**5,403**	–	10,206	–	10,206
Distributions payable	**–**	**12,486**	**–**	**12,486**	–	11,299	–	11,299
Other payables	**–**	**1,203**	**–**	**1,203**	–	1,122	–	1,122
Contractual cash flows (excluding net settled derivatives)	**–**	**19,573**	**–**	**19,573**	–	22,627	–	22,627
Listed futures	**–**	**3,623**	**–**	**3,623**	–	1,939	–	1,939
Forward foreign currency contracts	**–**	**1,707**	**–**	**1,707**	–	–	–	–
Net settled derivatives	**–**	**5,330**	**–**	**5,330**	–	1,939	–	1,939

Australian Dividend Harvester Active ETF

	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Distributions payable	**–**	**1,310**	**–**	**1,310**	–	1,195	–	1,195
Other payables	**–**	**154**	**–**	**154**	–	139	–	139
Contractual cash flows (excluding net settled derivatives)	**–**	**1,464**	**–**	**1,464**	–	1,334	–	1,334
Listed futures	**–**	**19**	**–**	**19**	–	–	–	–
Net settled derivatives	**–**	**19**	**–**	**19**	–	–	–	–

9 Financial risk management (continued)

(c) Liquidity risk (continued)

	Australian Ex-20 Portfolio Diversifier ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Due to brokers - payable for securities purchased	**–**	**59**	**–**	**59**	–	–	–	–
Distributions payable	**–**	**10,680**	**–**	**10,680**	–	11,560	–	11,560
Other payables	**–**	**153**	**–**	**153**	–	103	–	103
Contractual cash flows (excluding net settled derivatives)	**–**	**10,892**	**–**	**10,892**	–	11,663	–	11,663

	Australian Financials Sector ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Distributions payable	**–**	**792**	**–**	**792**	–	1,293	–	1,293
Other payables	**–**	**43**	**–**	**43**	–	34	–	34
Contractual cash flows (excluding net settled derivatives)	**–**	**835**	**–**	**835**	–	1,327	–	1,327

9 Financial risk management (continued)

(c) Liquidity risk (continued)

	Australian Momentum ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Due to brokers - payable for securities purchased	**–**	**1,364**	**–**	**1,364**	–	–	–	–
Distributions payable	**–**	**2,223**	**–**	**2,223**	–	557	–	557
Other payables	**–**	**70**	**–**	**70**	–	30	–	30
Contractual cash flows (excluding net settled derivatives)	**–**	**3,657**	**–**	**3,657**	–	587	–	587

	Australian Quality ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Bank overdraft	**–**	**3,551**	**–**	**3,551**	–	–	–	–
Due to brokers - payable for securities purchased	**–**	**–**	**–**	**–**	–	3,305	–	3,305
Distributions payable	**–**	**36,649**	**–**	**36,649**	–	13,325	–	13,325
Other payables	**–**	**399**	**–**	**399**	–	165	–	165
Contractual cash flows (excluding net settled derivatives)	**–**	**40,599**	**–**	**40,599**	–	16,795	–	16,795
Listed futures	**–**	**2**	**–**	**2**	–	–	–	–
Net settled derivatives	**–**	**2**	**–**	**2**	–	–	–	–

9 Financial risk management (continued)

(c) Liquidity risk (continued)

	Australian Resources Sector ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Distributions payable	**–**	**6,542**	**–**	**6,542**	–	5,309	–	5,309
Other payables	**–**	**173**	**–**	**173**	–	107	–	107
Contractual cash flows (excluding net settled derivatives)	**–**	**6,715**	**–**	**6,715**	–	5,416	–	5,416

	Australian Small Companies Select ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Distributions payable	**–**	**6,335**	**–**	**6,335**	–	3,510	–	3,510
Other payables	**–**	**115**	**–**	**115**	–	82	–	82
Contractual cash flows (excluding net settled derivatives)	**–**	**6,450**	**–**	**6,450**	–	3,592	–	3,592

9 Financial risk management (continued)

(c) Liquidity risk (continued)

	Australian Sustainability Leaders ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Distributions payable	**–**	**16,854**	**–**	**16,854**	–	26,244	–	26,244
Other payables	**–**	**498**	**–**	**498**	–	556	–	556
Contractual cash flows (excluding net settled derivatives)	**–**	**17,352**	**–**	**17,352**	–	26,800	–	26,800

	FTSE RAFI Australia 200 ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Due to brokers - payable for securities purchased	**–**	**40**	**–**	**40**	–	10,142	–	10,142
Distributions payable	**–**	**28,463**	**–**	**28,463**	–	16,575	–	16,575
Other payables	**–**	**434**	**–**	**434**	–	248	–	248
Contractual cash flows (excluding net settled derivatives)	**–**	**28,937**	**–**	**28,937**	–	26,965	–	26,965

9 Financial risk management (continued)

(c) Liquidity risk (continued)

	Managed Risk Australian Shares Complex ETF							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Bank overdraft	**–**	**239**	**–**	**239**	–	–	–	–
Due to brokers - payable for securities purchased	**–**	**2**	**–**	**2**	–	45	–	45
Distributions payable	**–**	**379**	**–**	**379**	–	391	–	391
Other payables	**–**	**11**	**–**	**11**	–	14	–	14
Contractual cash flows (excluding net settled derivatives)	**–**	**631**	**–**	**631**	–	450	–	450

	S&P Australian Shares High Yield ETF[2]							
	On demand 30 June 2026 $'000	**Less than 6 months 30 June 2026 $'000**	**Greater than 6 months 30 June 2026 $'000**	**Total 30 June 2026 $'000**	On demand 30 June 2025 $'000	Less than 6 months 30 June 2025 $'000	Greater than 6 months 30 June 2025 $'000	Total 30 June 2025 $'000
Distributions payable	**–**	**335**	**–**	**335**	–	–	–	–
Other payables	**–**	**36**	**–**	**36**	–	–	–	–
Contractual cash flows (excluding net settled derivatives)	**–**	**371**	**–**	**371**	–	–	–	–
Listed futures	**–**	**3**	**–**	**3**	–	–	–	–
Net settled derivatives	**–**	**3**	**–**	**3**	–	–	–	–

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

10 Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the statements of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The gross and net positions of financial assets and liabilities that have been offset in the statements of financial position are disclosed in the first three columns of the tables below.

	Effects of offsetting on the statements of financial position			Related amounts not offset in the statements of financial position		
	Gross amounts of financial assets/ (liabilities)	**Gross amounts set off in the statements of financial position**	**Net amount of financial assets/ (liabilities) presented in the statements of financial position**	**Financial instruments (including non-cash collateral)**	**Stock and cash collateral pledged**	**Net amounts**
Australian Credit Income Active ETF						
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 June 2026						
Financial assets						
Listed futures	**1**	**–**	**1**	**(1)**	**–**	**–**
Forward foreign currency contracts	**16**	**–**	**16**	**(16)**	**–**	**–**
Total	**17**	**–**	**17**	**(17)**	**–**	**–**
Financial liabilities						
Listed futures	**(3,623)**	**–**	**(3,623)**	**1**	**3,622**	**–**
Forward foreign currency contracts	**(1,707)**	**–**	**(1,707)**	**16**	**–**	**(1,691)**
Total	**(5,330)**	**–**	**(5,330)**	**17**	**3,622**	**(1,691)**
As at 30 June 2025						
Financial liabilities						
Listed futures	(1,939)	–	(1,939)	–	1,939	–
Forward foreign currency contracts	–	–	–	–	–	–
Total	(1,939)	–	(1,939)	–	1,939	–

10 Offsetting financial assets and financial liabilities (continued)

	Effects of offsetting on the statements of financial position			Related amounts not offset in the statements of financial position		
	Gross amounts of financial assets/ (liabilities)	**Gross amounts set off in the statements of financial position**	**Net amount of financial assets/ (liabilities) presented in the statements of financial position**	**Financial instruments (including non-cash collateral)**	**Stock and cash collateral pledged**	**Net amounts**
Australian Dividend Harvester Active ETF						
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 June 2026						
Financial liabilities						
Listed futures	**(19)**	**–**	**(19)**	**–**	**19**	**–**
Total	**(19)**	**–**	**(19)**	**–**	**19**	**–**
As at 30 June 2025						
Financial liabilities						
Listed futures	–	–	–	–	–	–
Total	–	–	–	–	–	–

	Effects of offsetting on the statements of financial position			Related amounts not offset in the statements of financial position		
	Gross amounts of financial assets/ (liabilities)	**Gross amounts set off in the statements of financial position**	**Net amount of financial assets/ (liabilities) presented in the statements of financial position**	**Financial instruments (including non-cash collateral)**	**Stock and cash collateral pledged**	**Net amounts**
Australian Financials Sector ETF						
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 June 2026						
Financial assets						
Listed futures	**8**	**–**	**8**	**–**	**–**	**8**
Total	**8**	**–**	**8**	**–**	**–**	**8**
As at 30 June 2025						
Financial assets						
Listed futures	18	–	18	–	–	18
Total	18	–	18	–	–	18

10 Offsetting financial assets and financial liabilities (continued)

	Effects of offsetting on the statements of financial position			Related amounts not offset in the statements of financial position		
	Gross amounts of financial assets/ (liabilities)	**Gross amounts set off in the statements of financial position**	**Net amount of financial assets/ (liabilities) presented in the statements of financial position**	**Financial instruments (including non-cash collateral)**	**Stock and cash collateral pledged**	**Net amounts**
Australian Quality ETF						
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 June 2026						
Financial liabilities						
Listed futures	**(2)**	**–**	**(2)**	**–**	**2**	**–**
Total	**(2)**	**–**	**(2)**	**–**	**2**	**–**
As at 30 June 2025						
Financial liabilities						
Listed futures	–	–	–	–	–	–
Total	–	–	–	–	–	–

	Effects of offsetting on the statements of financial position			Related amounts not offset in the statements of financial position		
	Gross amounts of financial assets/ (liabilities)	**Gross amounts set off in the statements of financial position**	**Net amount of financial assets/ (liabilities) presented in the statements of financial position**	**Financial instruments (including non-cash collateral)**	**Stock and cash collateral pledged**	**Net amounts**
Managed Risk Australian Shares Complex ETF						
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 June 2026						
Financial assets						
Listed futures	**100**	**–**	**100**	**–**	**–**	**100**
Total	**100**	**–**	**100**	**–**	**–**	**100**
As at 30 June 2025						
Financial assets						
Listed futures	–	–	–	–	–	–
Total	–	–	–	–	–	–

10 Offsetting financial assets and financial liabilities (continued)

	Effects of offsetting on the statements of financial position			Related amounts not offset in the statements of financial position		
	Gross amounts of financial assets/ (liabilities)	Gross amounts set off in the statements of financial position	Net amount of financial assets/ (liabilities) presented in the statements of financial position	Financial instruments (including non-cash collateral)	Stock and cash collateral pledged	Net amounts
S&P Australian Shares High Yield ETF[2]						
	$'000	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 30 June 2026						
Financial liabilities						
Listed futures	**(3)**	**–**	**(3)**	**–**	**3**	**–**
Total	**(3)**	**–**	**(3)**	**–**	**3**	**–**

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

Agreements with over-the-counter derivative counterparties are based on the International Swaps and Derivatives Association (ISDA) Master Agreement. Under the terms of these arrangements, only when certain credit events occur (such as default), the net position owing/receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Fund does not presently have a legally enforceable right of set-off, these amounts have not been offset in the statements of financial position but have been presented separately in the above table.

11 Fair value measurements

AASB 13 *Fair Value Measurement* requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical financial assets or liabilities (Level 1);
- Inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly (Level 2); and
- Inputs for the financial assets or liabilities that are not based on observable market data (unobservable inputs) (Level 3).

Fair values estimation

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments at fair value through profit or loss are measured at fair value with changes in their fair value recognised in statements of comprehensive income.

(i) Fair value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments. The quoted market price used for financial assets and liabilities is the last traded price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by management to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of units held in listed equity securities and ETFs are included within Level 1. The carrying value of the net assets attributable to unitholders for ETFs differs from its fair value due to differences in valuation inputs of ETFs, which are not valued at quoted market price.

(ii) Fair value in an inactive or unquoted market (Level 2)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques that maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

Financial assets and liabilities that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include certain securities and over-the-counter derivatives.

11 Fair value measurements (continued)

Fair values estimation (continued)

(iii) Fair value in an inactive or unquoted market (Level 3)

If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3. This is the case for instruments where risk gives rise to a significant unobservable adjustment. The fair value of financial assets and liabilities is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

The carrying amounts of the Funds' assets and liabilities at the balance sheet date approximate their fair values.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions. For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions. The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, where appropriate, to allow for additional factors including liquidity risk and counterparty risk.

(iv) Recognised fair value measurement

The tables below set out the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy:

	Australia 200 ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**9,195,973**	**–**	**–**	**9,195,973**	6,888,578	–	–	6,888,578
Listed unit trusts	**839,902**	**–**	**–**	**839,902**	693,264	–	–	693,264
Total	**10,035,875**	**–**	**–**	**10,035,875**	7,581,842	–	–	7,581,842

11 Fair value measurements (continued)

Fair values estimation (continued)

(iv) Recognised fair value measurement (continued)

	Australian Credit Income Active ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed unit trusts	**20,170**	**–**	**–**	**20,170**	20,015	–	–	20,015
Listed futures	**1**	**–**	**–**	**1**	–	–	–	–
Floating rate notes	**–**	**1,905,947**	**–**	**1,905,947**	–	1,986,565	–	1,986,565
Fixed interest securities	**–**	**335,242**	**–**	**335,242**	–	83,533	–	83,533
Forward foreign currency contracts	**–**	**16**	**–**	**16**	–	–	–	–
Preference shares	**133,737**	**54,150**	**–**	**187,887**	278,623	–	–	278,623
Total	**153,908**	**2,295,355**	**–**	**2,449,263**	298,638	2,070,098	–	2,368,736
Financial liabilities								
Financial liabilities at fair value through profit or loss:								
Listed futures	**3,623**	**–**	**–**	**3,623**	1,939	–	–	1,939
Forward foreign currency contracts	**–**	**1,707**	**–**	**1,707**	–	–	–	–
Total	**3,623**	**1,707**	**–**	**5,330**	1,939	–	–	1,939

11 Fair value measurements (continued)

Fair values estimation (continued)

(iv) Recognised fair value measurement (continued)

	Australian Dividend Harvester Active ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**106,057**	**–**	**–**	**106,057**	107,866	–	–	107,866
Listed unit trusts	**173,035**	**–**	**–**	**173,035**	141,390	–	–	141,390
Total	**279,092**	**–**	**–**	**279,092**	249,256	–	–	249,256
Financial liabilities								
Financial liabilities at fair value through profit or loss:								
Listed futures	**19**	**–**	**–**	**19**	–	–	–	–
Total	**19**	**–**	**–**	**19**	–	–	–	–

	Australian Ex-20 Portfolio Diversifier ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**589,734**	**–**	**–**	**589,734**	397,432	–	–	397,432
Listed unit trusts	**80,077**	**–**	**–**	**80,077**	57,373	–	–	57,373
Total	**669,811**	**–**	**–**	**669,811**	454,805	–	–	454,805

11 Fair value measurements (continued)

Fair values estimation (continued)

(iv) Recognised fair value measurement (continued)

	Australian Financials Sector ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**131,354**	**–**	**–**	**131,354**	108,354	–	–	108,354
Listed futures	**8**	**–**	**–**	**8**	18	–	–	18
Total	**131,362**	**–**	**–**	**131,362**	108,372	–	–	108,372

	Australian Momentum ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**209,238**	**–**	**–**	**209,238**	95,324	–	–	95,324
Listed unit trusts	**16,467**	**–**	**–**	**16,467**	6,205	–	–	6,205
Total	**225,705**	**–**	**–**	**225,705**	101,529	–	–	101,529

11 Fair value measurements (continued)

Fair values estimation (continued)

(iv) Recognised fair value measurement (continued)

	Australian Quality ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**1,277,632**	**–**	**–**	**1,277,632**	561,939	–	–	561,939
Total	**1,277,632**	**–**	**–**	**1,277,632**	561,939	–	–	561,939
Financial liabilities								
Financial liabilities at fair value through profit or loss:								
Listed futures	**2**	**–**	**–**	**2**	–	–	–	–
Total	**2**	**–**	**–**	**2**	–	–	–	–

	Australian Resources Sector ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**531,055**	**–**	**–**	**531,055**	350,121	–	–	350,121
Total	**531,055**	**–**	**–**	**531,055**	350,121	–	–	350,121

11 Fair value measurements (continued)

Fair values estimation (continued)

(iv) Recognised fair value measurement (continued)

	Australian Small Companies Select ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**321,627**	**–**	**–**	**321,627**	210,555	–	–	210,555
Listed unit trusts	**15,340**	**–**	**–**	**15,340**	32,318	–	–	32,318
Total	**336,967**	**–**	**–**	**336,967**	242,873	–	–	242,873

	Australian Sustainability Leaders ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**880,382**	**–**	**–**	**880,382**	1,042,605	–	950	1,043,555
Listed unit trusts	**202,355**	**–**	**–**	**202,355**	211,895	–	–	211,895
Total	**1,082,737**	**–**	**–**	**1,082,737**	1,254,500	–	950	1,255,450

11 Fair value measurements (continued)

Fair values estimation (continued)

(iv) Recognised fair value measurement (continued)

	FTSE RAFI Australia 200 ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**1,160,877**	**–**	**–**	**1,160,877**	672,408	–	–	672,408
Listed unit trusts	**87,033**	**–**	**–**	**87,033**	53,436	–	–	53,436
Total	**1,247,910**	**–**	**–**	**1,247,910**	725,844	–	–	725,844

	Managed Risk Australian Shares Complex ETF							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**24,802**	**–**	**–**	**24,802**	28,840	–	–	28,840
Listed unit trusts	**2,260**	**–**	**–**	**2,260**	2,881	–	–	2,881
Listed futures	**100**	**–**	**–**	**100**	–	–	–	–
Total	**27,162**	**–**	**–**	**27,162**	31,721	–	–	31,721

11 Fair value measurements (continued)

Fair values estimation (continued)

(iv) Recognised fair value measurement (continued)

	S&P Australian Shares High Yield ETF[2]							
	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	**Total 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000	Total 30 June 2025 $'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed equity securities	**87,993**	**–**	**–**	**87,993**	–	–	–	–
Listed unit trusts	**6,805**	**–**	**–**	**6,805**	–	–	–	–
Total	**94,798**	**–**	**–**	**94,798**	–	–	–	–
Financial liabilities								
Financial liabilities at fair value through profit or loss:								
Listed futures	**3**	**–**	**–**	**3**	–	–	–	–
Total	**3**	**–**	**–**	**3**	–	–	–	–

[2] There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.

11 Fair value measurements (continued)

Fair values estimation (continued)

(v) Transfers between levels

There were transfers between levels during the financial year ended 30 June 2026 and financial year ended 30 June 2025.

	Level 1 30 June 2026 $'000	**Level 2 30 June 2026 $'000**	**Level 3 30 June 2026 $'000**	Level 1 30 June 2025 $'000	Level 2 30 June 2025 $'000	Level 3 30 June 2025 $'000
Australia 200 ETF						
Transfers between Level 1 and 3						
Listed equity securities	**(5,177)**	**–**	**5,177**	–	–	–
Australian Ex-20 Portfolio Diversifier ETF						
Transfers between Level 1 and 3						
Listed equity securities	**(834)**	**–**	**834**	–	–	–
FTSE RAFI Australia 200 ETF						
Transfers between Level 1 and 3						
Listed equity securities	**(179)**	**–**	**179**	–	–	–
Managed Risk Australian Shares Complex ETF						
Transfers between Level 1 and 3						
Listed equity securities	**(22)**	**–**	**22**	–	–	–

11 Fair value measurements (continued)

Fair values estimation (continued)

(vi) Movement in Level 3 instruments

The following table presents the Funds that had movement in level 3 instruments for the financial year ended 30 June 2026 and 30 June 2025 by class of financial instrument:

	Australia 200 ETF		**Australian Ex-20 Portfolio Diversifier ETF**		**Australian Small Companies Select ETF**	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Opening balance	**–**	–	**–**	–	**–**	1,590
Purchases	**783**	–	**288**	–	**–**	–
Sales	**(164)**	–	**(34)**	–	**–**	(1,675)
Transfers into/(out) from Level 3	**5,177**	–	**834**	–	**–**	–
Gains/(losses) recognised in profit or loss*	**(5,797)**	–	**(1,087)**	–	**–**	85
Closing balance	**–**	–	**–**	–	**–**	–
Total gains/(losses) for the year included in the financial statements of comprehensive income for financial assets and liabilities held at the end of the financial year	**(5,797)**	–	**(1,087)**	–	**–**	85

	Australian Sustainability Leaders ETF		**FTSE RAFI Australia 200 ETF**		**Managed Risk Australian Shares Complex ETF**	
	30 June 2026 $'000	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000	**30 June 2026 $'000**	30 June 2025 $'000
Opening balance	**950**	1,440	**–**	–	**–**	–
Purchases	**–**	–	**18**	–	**–**	–
Sales	**–**	(40)	**(4)**	–	**–**	–
Transfers into/(out) from Level 3	**–**	–	**179**	–	**22**	–
Gains/(losses) recognised in profit or loss*	**(950)**	(450)	**(193)**	–	**(22)**	–
Closing balance	**–**	950	**–**	–	**–**	–
Total gains/(losses) for the year included in the financial statements of comprehensive income for financial assets and liabilities held at the end of the financial year	**(950)**	(450)	**(193)**	–	**(22)**	–

*includes unrealised gains or (losses) recognised in profit or loss attributable to balances held at the end of the reporting period.

11 Fair value measurements (continued)

Valuation process

Portfolio reviews are undertaken regularly by management to identify securities that potentially may not be actively traded or have stale security pricing. This process identifies securities which possibly could be regarded as Level 3 securities.

Further analysis, should it be required, is undertaken to determine the accounting significance of the identification. For certain security types, in selecting the most appropriate valuation model, management performs back testing and considers actual market transactions. Changes in allocation to or from Level 3 are analysed at the end of each reporting period.

During the period, ASX listed company, Leo Lithium Ltd (ASX: LLL), which had been suspended during the 2024 financial year and classified as Level 3, has returned capital to the shareholders. As a result, the Betashares Australian Sustainability Leaders ETF received proceeds amounting to $781,420 from the return of capital.

On 22 August 2025, Corporate Travel Management Limited (ASX: CTD) entered a trading halt following a material correction required to prior year financial statements. The company was subsequently suspended from quotation on 26 August 2025. As a result, the Betashares Australia 200 ETF, Betashares Australian Ex 20 Portfolio Diversifier ETF, Betashares FTSE RAFI Australia 200 ETF, and Betashares Managed Risk Australian Shares Complex ETF have valued their holdings in this security at nil and classified the investment as a Level 3 asset.

(vii) Fair value of financial instruments not carried at fair value

The carrying value of receivables and payables are assumed to approximate their fair values.

12 Derivative financial instruments

In the normal course of business certain Funds may enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

Derivative transactions include many different instruments such as forwards, listed futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability of the Fund against a fluctuation in market values or to reduce volatility;
- a substitution for trading of physical securities; and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

Certain Funds hold the following derivative instruments:

Futures contracts

Listed futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The futures contracts are collateralised by cash or marketable securities. Changes in futures contracts' values are usually settled net daily with the exchange.

Australian Momentum ETF and Managed Risk Australian Shares Complex ETF held listed futures which are rounded to nil for the financial year ended 30 June 2025.

Forward foreign currency contracts

Forward foreign currency contracts are primarily used by the Funds to hedge against foreign currency exchange rate risks on non-Australian Dollar denominated assets. The Funds agree to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. Forward foreign currency contracts are valued at the prevailing bid price at the end of each reporting period. The Funds recognise a gain or loss equal to the change in fair value at the end of each reporting period.

12 Derivative financial instruments (continued)

The following Funds held derivative instruments (amounts in positive indicates long/buy and amounts in negative indicates short/sell):

	Australian Credit Income Active ETF						Australian Dividend Harvester Active ETF					
	Contract/ notional 30 June 2026 $'000	**Assets 30 June 2026 $'000**	**Liabilities 30 June 2026 $'000**	Contract/ notional 30 June 2025 $'000	Assets 30 June 2025 $'000	Liabilities 30 June 2025 $'000	**Contract/ notional 30 June 2026 $'000**	**Assets 30 June 2026 $'000**	**Liabilities 30 June 2026 $'000**	Contract/ notional 30 June 2025 $'000	Assets 30 June 2025 $'000	Liabilities 30 June 2025 $'000
Listed futures	**(570,085)**	**1**	**(3,623)**	(348,792)	–	1,939	**1,316**	**–**	**(19)**	–	–	–
Forward foreign currency contracts	**111,613**	**16**	**(1,707)**	–	–	–	**–**	**–**	**–**	–	–	–
	(458,472)	**17**	**(5,330)**	(348,792)	–	1,939	**1,316**	**–**	**(19)**	–	–	–

	Australian Financials Sector ETF						Australian Momentum ETF					
	Contract/ notional 30 June 2026 $'000	**Assets 30 June 2026 $'000**	**Liabilities 30 June 2026 $'000**	Contract/ notional 30 June 2025 $'000	Assets 30 June 2025 $'000	Liabilities 30 June 2025 $'000	**Contract/ notional 30 June 2026 $'000**	**Assets 30 June 2026 $'000**	**Liabilities 30 June 2026 $'000**	Contract/ notional 30 June 2025 $'000	Assets 30 June 2025 $'000	Liabilities 30 June 2025 $'000
Listed futures	**262**	**8**	**–**	798	18	–	**–**	**–**	**–**	213	–	–
	262	**8**	**–**	798	18	–	**–**	**–**	**–**	213	–	–

12 Derivative financial instruments (continued)

	Australian Quality ETF						**Managed Risk Australian Shares Complex ETF**					
	Contract/ notional 30 June 2026 $'000	**Assets 30 June 2026 $'000**	**Liabilities 30 June 2026 $'000**	Contract/ notional 30 June 2025 $'000	Assets 30 June 2025 $'000	Liabilities 30 June 2025 $'000	**Contract/ notional 30 June 2026 $'000**	**Assets 30 June 2026 $'000**	**Liabilities 30 June 2026 $'000**	Contract/ notional 30 June 2025 $'000	Assets 30 June 2025 $'000	Liabilities 30 June 2025 $'000
Listed futures	**439**	**–**	**(2)**	–	–	–	**(7,021)**	**100**	**–**	(213)	–	–
	439	**–**	**(2)**	–	–	–	**(7,021)**	**100**	**–**	(213)	–	–

	S&P Australian Shares High Yield ETF[2]					
	Contract/ notional 30 June 2026 $'000	**Assets 30 June 2026 $'000**	**Liabilities 30 June 2026 $'000**	Contract/ notional 30 June 2025 $'000	Assets 30 June 2025 $'000	Liabilities 30 June 2025 $'000
Listed futures	**439**	**–**	**(3)**	–	–	–
	439	**–**	**(3)**	–	–	–

[2] *There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.*

13 Auditor's remuneration

During the financial year the following fees were paid or payable for services provided by the auditor of the Funds. Audit fees were borne by Betashares Holdings Pty Ltd, the parent entity of the Responsible Entity:

	Australia 200 ETF		Australian Credit Income Active ETF		Australian Dividend Harvester Active ETF		Australian Ex-20 Portfolio Diversifier ETF	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025	**30 June 2026**	30 June 2025	**30 June 2026**	30 June 2025
KPMG	**$**	$	**$**	$	**$**	$	**$**	$
Audit and other assurance services								
Audit and review of financial reports	**6,456**	5,543	**6,456**	8,377	**6,456**	8,377	**6,456**	5,543
Audit of compliance plan	**1,250**	1,369	**1,250**	1,368	**1,250**	1,368	**1,250**	1,369
Total remuneration of audit and other assurance services	**7,706**	6,912	**7,706**	9,745	**7,706**	9,745	**7,706**	6,912

	Australian Financials Sector ETF		Australian Momentum ETF		Australian Quality ETF		Australian Resources Sector ETF	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025	**30 June 2026**	30 June 2025	**30 June 2026**	30 June 2025
KPMG	**$**	$	**$**	$	**$**	$	**$**	$
Audit and other assurance services								
Audit and review of financial reports	**6,456**	5,543	**6,456**	5,543	**6,456**	5,543	**6,456**	5,543
Audit of compliance plan	**1,250**	1,369	**1,250**	1,369	**1,250**	1,369	**1,250**	1,369
Total remuneration of audit and other assurance services	**7,706**	6,912	**7,706**	6,912	**7,706**	6,912	**7,706**	6,912

13 Auditor's remuneration (continued)

	Australian Small Companies Select ETF		Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025	**30 June 2026**	30 June 2025	**30 June 2026**	30 June 2025
KPMG	**$**	$	**$**	$	**$**	$	**$**	$
Audit and other assurance services								
Audit and review of financial reports	**6,456**	5,543	**6,456**	5,543	**6,456**	5,543	**6,456**	8,377
Audit of compliance plan	**1,250**	1,369	**1,250**	1,369	**1,250**	1,369	**1,250**	1,368
Total remuneration of audit and other assurance services	**7,706**	6,912	**7,706**	6,912	**7,706**	6,912	**7,706**	9,745

	S&P Australian Shares High Yield ETF	
	30 June 2026	30 June 2025
KPMG	**$**	$
Audit and other assurance services		
Audit and review of financial reports	**6,456**	1,140
Audit of compliance plan	**1,250**	343
Total remuneration of audit and other assurance services	**7,706**	1,483

14 Related party transactions

Responsible Entity

The Responsible Entity of the Funds is Betashares Capital Ltd (ABN 78 139 566 868), which is a wholly owned subsidiary of Betashares Financial Group Pty Ltd (ABN 58 646 305 517).

Key management personnel

The Funds do not employ personnel in their own right. However, the Funds are required to have an incorporated Responsible Entity to manage the activities and this is considered to be key management personnel. The directors of the Responsible Entity, which are key management personnel of the Responsible Entity, during or since the end of the financial year are:

(a) Directors

Mr Alex Vynokur (appointed 21 September 2009)
Mr Jason Gellert (appointed 5 March 2021)
Mr Edward Sippel (appointed 5 March 2021)

(b) Other key management personnel

There were no other persons with responsibility for planning, directing and controlling the activities of the Funds, directly or indirectly during the financial year.

Responsible Entity’s management fees and other transactions

The Responsible Entity's fees are calculated in accordance with the Funds' Constitutions. The Responsible Entity's fees comprise a management fee and (if applicable) expense recoveries (after taking account of GST and reduced input tax credits), which are calculated as a percentage of the net asset value of the Funds and are disclosed in the statements of comprehensive income. A performance fee may be payable by certain Funds. The fee is calculated based on the relevant Fund's performance relative to its benchmark. The fee is calculated and accrued each business day. Provided the relevant Fund outperforms the benchmark for a performance fee year (quarter ending 31 March, 30 June, 30 September and 31 December), a performance fee may be payable.

14 Related party transactions (continued)

Responsible Entity's management fees and other transactions (continued)

The fees below are stated on a gross basis. Where the Fund invests in another fund that charges fees, the Responsible Entity will rebate amounts to ensure total fees do not exceed those disclosed in the relevant PDSs. The following table discloses the Responsible Entity's fees for 30 June 2026 and 30 June 2025:

	Management Fee		**Expense Recoveries**		**Performance Fee**	
Funds	**30 June 2026 %**	30 June 2025 %	**30 June 2026 %**	30 June 2025 %	**30 June 2026 %**	30 June 2025 %
Australia 200 ETF	**0.04**	0.04	**–**	–	**–**	–
Australian Credit Income Active ETF*	**0.55**	0.45	**–**	0.10	**–**	15.50
Australian Dividend Harvester Active ETF	**0.65**	0.65	**0.07**	0.07	**–**	–
Australian Ex-20 Portfolio Diversifier ETF	**0.20**	0.20	**0.05**	0.05	**–**	–
Australian Financials Sector ETF	**0.34**	0.34	**–**	–	**–**	–
Australian Momentum ETF	**0.35**	0.35	**–**	–	**–**	–
Australian Quality ETF	**0.35**	0.35	**–**	–	**–**	–
Australian Resources Sector ETF	**0.34**	0.34	**–**	–	**–**	–
Australian Small Companies Select ETF	**0.39**	0.39	**–**	–	**–**	–
Australian Sustainability Leaders ETF	**0.39**	0.39	**0.10**	0.10	**–**	–
FTSE RAFI Australia 200 ETF	**0.30**	0.30	**0.10**	0.10	**–**	–
Managed Risk Australian Shares Complex ETF	**0.39**	0.39	**0.10**	0.10	**–**	–
S&P Australian Shares High Yield ETF[2]	**0.25**	–	**–**	–	**–**	–

**Australian Credit Income Active ETF combined both management fee and expense recoveries into one rate effective 31 March 2026 at the same time the name and performance benchmark were changed.*

[2]There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.

14 Related party transactions (continued)

Responsible Entity's management fees and other transactions (continued)

The related party transactions during the financial year and amounts payable at financial year end were as follows:

	Australia 200 ETF		Australian Credit Income Active ETF		Australian Dividend Harvester Active ETF	
	30 June 2026 $	30 June 2025 $	**30 June 2026 $**	30 June 2025 $	**30 June 2026 $**	30 June 2025 $
Management fees expensed to the Responsible Entity	**3,564,138**	2,588,080	**11,975,401**	10,517,613	**1,794,451**	1,506,799
Management fees payable to the Responsible Entity as at reporting date	**348,577**	256,774	**1,203,402**	916,919	**161,404**	139,312
Expense recoveries expensed to the Responsible Entity	**–**	–	**1,899,190**	2,337,247	**193,249**	162,271
Expense recoveries payable to the Responsible Entity at reporting date	**–**	–	**–**	203,760	**17,382**	15,003
Management fees rebate received from the Responsible Entity	**–**	–	**58,511**	115,879	**177,595**	138,160
Management fees rebate receivable from the Responsible Entity at reporting date	**–**	–	**5,134**	4,922	**28,638**	19,829

	Australian Ex-20 Portfolio Diversifier ETF		Australian Financials Sector ETF		Australian Momentum ETF	
	30 June 2026 $	30 June 2025 $	**30 June 2026 $**	30 June 2025 $	**30 June 2026 $**	30 June 2025 $
Management fees expensed to the Responsible Entity	**1,192,329**	733,530	**318,628**	248,676	**572,668**	111,644
Management fees payable to the Responsible Entity as at reporting date	**116,067**	77,253	**38,734**	30,470	**68,949**	29,595
Expense recoveries expensed to the Responsible Entity	**298,082**	183,383	**–**	–	**–**	–
Expense recoveries payable to the Responsible Entity at reporting date	**29,017**	19,313	**–**	–	**–**	–

14 Related party transactions (continued)

Responsible Entity's management fees and other transactions (continued)

	Australian Quality ETF		Australian Resources Sector ETF		Australian Small Companies Select ETF	
	30 June 2026 $	30 June 2025 $	**30 June 2026 $**	30 June 2025 $	**30 June 2026 $**	30 June 2025 $
Management fees expensed to the Responsible Entity	**3,174,336**	1,182,136	**1,436,681**	933,156	**1,207,511**	495,830
Management fees payable to the Responsible Entity as at reporting date	**385,938**	159,955	**168,322**	103,272	**115,101**	81,536
Performance fees expensed to the Responsible Entity at the reporting date*	**–**	–	**–**	–	**–**	77,338
Expense recoveries expensed to the Responsible Entity	**–**	–	**–**	–	**–**	33,590

	Australian Sustainability Leaders ETF		FTSE RAFI Australia 200 ETF		Managed Risk Australian Shares Complex ETF	
	30 June 2026 $	30 June 2025 $	**30 June 2026 $**	30 June 2025 $	**30 June 2026 $**	30 June 2025 $
Management fees expensed to the Responsible Entity	**4,671,309**	4,793,976	**2,850,204**	1,910,809	**124,369**	124,329
Management fees payable to the Responsible Entity as at reporting date	**371,394**	416,537	**319,840**	182,208	**9,415**	10,709
Expense recoveries expensed to the Responsible Entity	**1,197,771**	1,229,225	**950,068**	636,936	**31,889**	31,879
Expense recoveries payable to the Responsible Entity at reporting date	**95,229**	106,804	**106,613**	60,736	**2,414**	2,746

	S&P Australian Shares High Yield ETF[2]	
	30 June 2026 $	30 June 2025 $
Management fees expensed to the Responsible Entity	**140,805**	–
Management fees payable to the Responsible Entity as at reporting date	**20,351**	–

**Performance fee for Australian Small Companies Select ETF relates to the 30 September 2024 period. There will be no performance fee after 10 January 2025 when the Fund changed its investment strategy from active to passive.*

[2]There was no comparative amount for S&P Australian Shares High Yield ETF. The Fund was registered on 18 March 2025 and commenced trading on 1 August 2025.

14 Related party transactions (continued)

Related party unitholdings

During the financial year, parties related to the Funds, including the Responsible Entity, its affiliates or other Funds managed by the Responsible Entity, held units in the Funds and information about the investments held by these related parties in certain Funds is included in the following tables.

Australia 200 ETF

2026 **Unitholders**	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of Investment ($)**	**Interest Held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Betashares Australian Dividend Harvester Active ETF	**437,103**	**475,441**	**69,613,600**	**0.69**	**71,665**	**33,327**	**2,285,201**
Betashares Diversified All Growth ETF	**1,967,443**	**3,388,303**	**496,112,198**	**4.95**	**1,420,860**	**–**	**13,487,101**
Betashares Wealth Builder Australia 200 Geared (30-40% LVR) Complex ETF	**143,239**	**349,718**	**51,205,363**	**0.51**	**206,479**	**–**	**1,278,481**
Betashares Wealth Builder Diversified All Growth Geared (30-40% LVR) Complex ETF	**291,447**	**1,184,184**	**173,387,128**	**1.73**	**892,737**	**–**	**3,964,201**
Betashares Australia 200 Fund*	**182,587**	**402,219**	**58,892,535**	**0.59**	**226,970**	**7,338**	**1,377,059**
Total	**3,021,819**	**5,799,865**	**849,210,824**		**2,818,711**	**40,665**	**22,392,043**

2025 Unitholders	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of Investment ($)	Interest Held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Betashares Australian Dividend Harvester Active ETF	393,875	437,103	62,227,197	0.82	68,876	25,648	1,945,131
Betashares Diversified All Growth ETF	1,143,031	1,967,443	280,093,136	3.70	824,412	–	7,239,388
Betashares Wealth Builder Australia 200 Geared (30-40% LVR) Complex ETF	30,176	143,239	20,391,902	0.27	195,921	82,858	467,264
Betashares Wealth Builder Diversified All Growth Geared (30-40% LVR) Complex ETF	27,910	291,447	41,491,573	0.55	263,537	–	692,692
Betashares Australia 200 Fund*	77,766	182,587	25,993,823	0.34	109,393	4,572	603,469
Total	1,672,758	3,021,819	430,197,631		1,462,139	113,078	10,947,944

**This is a New Zealand based PIE fund*

14 Related party transactions (continued)

Related party unitholdings (continued)

Australian Financials Sector ETF

2026 **Unitholder**	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of Investment ($)**	**Interest Held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Betashares Australian Dividend Harvester Active ETF	**1,355,369**	**1,434,111**	**25,458,888**	**19.34**	**3,293,795**	**3,215,053**	**649,009**
Total	**1,355,369**	**1,434,111**	**25,458,888**		**3,293,795**	**3,215,053**	**649,009**

2025 Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of Investment ($)	Interest Held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Betashares Australian Dividend Harvester Active ETF	474,657	1,355,369	24,245,836	22.20	2,622,343	1,741,631	642,614
Total	474,657	1,355,369	24,245,836		2,622,343	1,741,631	642,614

Australian Resources Sector ETF

2026 **Unitholder**	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of Investment ($)**	**Interest Held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Betashares Australian Dividend Harvester Active ETF	**2,997,175**	**4,243,987**	**40,769,220**	**7.76**	**8,027,176**	**6,780,364**	**895,674**
Total	**2,997,175**	**4,243,987**	**40,769,220**		**8,027,176**	**6,780,364**	**895,674**

2025 Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of Investment ($)	Interest Held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Betashares Australian Dividend Harvester Active ETF	2,619,376	2,997,175	19,865,941	5.75	6,256,872	5,879,073	669,664
Total	2,619,376	2,997,175	19,865,941		6,256,872	5,879,073	669,664

14 Related party transactions (continued)

Related party unitholdings (continued)

Australian Sustainability Leaders ETF

2026 **Unitholders**	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of Investment ($)**	**Interest Held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions paid/payable by the Fund ($)**
Betashares Ethical Diversified Balanced ETF	**318,759**	**352,155**	**6,621,618**	**0.61**	**87,013**	**53,617**	**205,796**
Betashares Ethical Diversified Growth ETF	**689,135**	**724,060**	**13,614,599**	**1.26**	**94,151**	**59,226**	**418,936**
Betashares Ethical Diversified High Growth ETF	**1,799,235**	**2,116,265**	**39,792,419**	**3.68**	**370,128**	**53,098**	**1,162,328**
Betashares Australian Sustainability Leaders Fund*	**520,549**	**703,413**	**13,226,370**	**0.01**	**209,205**	**26,341**	**380,006**
Total	**3,327,678**	**3,895,893**	**73,255,006**		**760,497**	**192,282**	**2,167,066**

2025 Unitholders	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of Investment ($)	Interest Held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund ($)
Betashares Ethical Diversified Balanced ETF	288,241	318,759	6,909,406	0.56	44,225	13,707	220,987
Betashares Ethical Diversified Growth ETF	632,090	689,135	14,937,660	1.21	78,276	21,231	477,260
Betashares Ethical Diversified High Growth ETF	1,519,252	1,799,235	39,000,139	3.17	374,429	94,446	1,204,670
Betashares Australian Sustainability Leaders Fund*	430,428	520,549	11,283,397	0.01	111,864	21,743	349,379
Total	2,870,011	3,327,678	72,130,602		608,794	151,127	2,252,296

This is a New Zealand based PIE fund

All transactions with related parties are conducted on normal terms and conditions. From time to time the Responsible Entity or its director-related entities may invest or withdraw from the Funds.

14 Related party transactions (continued)

Investments

Holdings of the Funds in other related parties, including those under the management of the Responsible Entity is as follows:

Australian Credit Income Active ETF

2026 **Holding in related fund**	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of Investment ($)**	**Interest Held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions received/ receivable by the Fund ($)**
Betashares Australian Major Bank Subordinated Debt ETF	**787,993**	**787,993**	**20,170,342**	**2.82**	**–**	**–**	**950,244**
Total	**787,993**	**787,993**	**20,170,342**		**–**	**–**	**950,244**

2025 Holding in related fund	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of Investment ($)	Interest Held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions received/ receivable by the Fund ($)
Betashares Australian Major Bank Subordinated Debt ETF	–	787,993	20,015,022	6.97	787,993	–	1,031,639
Total	–	787,993	20,015,022		787,993	–	1,031,639

Australian Dividend Harvester Active ETF

2026 **Holdings in related funds**	**Number of units held opening (Units)**	**Number of units held closing (Units)**	**Fair value of Investment ($)**	**Interest Held (%)**	**Number of units acquired (Units)**	**Number of units disposed (Units)**	**Distributions received/ receivable by the Fund ($)**
Betashares Australia 200 ETF	**437,103**	**475,441**	**69,613,600**	**0.69**	**71,665**	**33,327**	**2,285,201**
Betashares S&P/ASX Australian Technology ETF	**187,789**	**177,272**	**4,052,551**	**0.61**	**248,165**	**258,682**	**74,042**
Betashares Australian Resources Sector ETF	**2,997,175**	**4,243,987**	**40,769,220**	**7.76**	**8,027,176**	**6,780,364**	**895,674**
Betashares Australian Financials Sector ETF	**1,355,369**	**1,434,111**	**25,458,888**	**19.34**	**3,293,795**	**3,215,053**	**649,009**
Total	**4,977,436**	**6,330,811**	**139,894,259**		**11,640,801**	**10,287,426**	**3,903,926**

14 Related party transactions (continued)

Investments (continued)

Australian Dividend Harvester Active ETF

2025 Holdings in related funds	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of Investment ($)	Interest Held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions received/ receivable by the Fund ($)
Betashares Australia 200 ETF	393,875	437,103	62,227,197	0.82	68,876	25,648	1,945,131
Betashares S&P/ASX Australian Technology ETF	182,741	187,789	5,793,726	1.54	300,417	295,369	125,314
Betashares Australian Resources Sector ETF	2,619,376	2,997,175	19,865,941	5.75	6,256,872	5,879,073	669,664
Betashares Australian Financials Sector ETF	474,657	1,355,369	24,245,836	22.20	2,622,343	1,741,631	642,614
Total	3,670,649	4,977,436	112,132,700		9,248,508	7,941,721	3,382,723

15 Events occurring after the financial year

Since the end of the financial year the net asset value per unit of the below Fund has changed by more than 10% due to changes in the fair value of the investments held. This movement results from implementation of the investment objective as set out in the relevant Fund's Product Disclosure Statement.

Fund	**Net asset value per unit changed by**
Australian Resources Sector ETF	13.33%

No other significant events have occurred since the end of the financial year which would impact on the financial position of the Funds disclosed in the statements of financial position as at 30 June 2026 or on the results and cash flows of the Funds for the financial year ended on that date.

16 Contingent assets and liabilities and commitments

There are no outstanding contingent assets, liabilities or commitments as at 30 June 2026 and 30 June 2025.

Directors' declaration

Betashares Capital Ltd presents the Directors' Declaration in respect of the following Funds:

Betashares Australia 200 ETF
Betashares Australian Credit Income Active ETF (Formerly Betashares Australian Hybrids Active ETF)
Betashares Australian Dividend Harvester Active ETF
Betashares Australian Ex-20 Portfolio Diversifier ETF
Betashares Australian Financials Sector ETF
Betashares Australian Momentum ETF
Betashares Australian Quality ETF
Betashares Australian Resources Sector ETF
Betashares Australian Small Companies Select ETF
Betashares Australian Sustainability Leaders ETF
Betashares FTSE RAFI Australia 200 ETF
Betashares Managed Risk Australian Shares Complex ETF
Betashares S&P Australian Shares High Yield ETF

In the opinion of the directors of Betashares Capital Ltd, the Responsible Entity of the Funds:

(a) the financial statements and notes set out on pages 7 to 96 are in accordance with the *Corporations Act 2001*, including:

- (i) complying with Australian Accounting Standards, and interpretations issued by the Australian Accounting Standards Board and the *Corporations Regulations 2001*; and
- (ii) giving a true and fair view of the Funds' financial positions as at 30 June 2026 and of their performance for the financial year ended on that date;

(b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable; and

(c) Note 2(a) confirms that the financial statements comply with International Financial Reporting Standards and Interpretations as issued by the International Accounting Standards Board.

Signed in accordance with a resolution of the directors of Betashares Capital Ltd.

Alex Vynokur
Director

Sydney
18 September 2026

Independent Auditor's Report

To the respective unitholders of the following Funds:

Betashares Australia 200 ETF

Betashares Australian Credit Income Active ETF (Formerly Betashares Australian Hybrids Active ETF)

Betashares Australian Dividend Harvester Active ETF

Betashares Australian Ex-20 Portfolio Diversifier ETF

Betashares Australian Financials Sector ETF

Betashares Australian Momentum ETF

Betashares Australian Quality ETF

Betashares Australian Resources Sector ETF

Betashares Australian Small Companies Select ETF

Betashares Australian Sustainability Leaders ETF

Betashares FTSE RAFI Australia 200 ETF

Betashares Managed Risk Australian Shares Complex ETF

Betashares S&P Australian Shares High Yield ETF

For the purpose of this report, the term Fund and Funds denote the individual and distinct entity for which the financial information is prepared and upon which our audit is performed. Each is to be read as a singular subject matter.

Opinions

We have audited each of the ***Financial Reports*** of the Funds.

In our opinion, the accompanying Financial Report of each Fund gives a true and fair view, including of the Fund's financial position as at 30 June 2026 and of its financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The respective ***Financial Reports*** of the individual Funds comprise:

- Statements of financial position as at 30 June 2026
- Statements of comprehensive income, Statements of changes in equity, and Statements of cash flows for the year then ended
- Notes, including material accounting policies
- Directors' Declaration made by the Directors' of Betashares Capital Ltd (the Responsible Entity).

Basis for opinions

We conducted our audits in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audits of the Financial Reports* section of our report.

We are independent of the Funds and the Responsible Entity in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence*

Standards) (the Code) that are relevant to our audits of the Financial Reports in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our respective audits of the Financial Reports of each Fund in the current period.

These matters were addressed in the context of our audits of each of the Financial Reports as a whole, and in forming our opinions thereon, and we do not provide a separate opinion on these matters.

The Key Audit Matter we identified for each of Betashares Australia 200 ETF, Betashares Australian Credit Income Active ETF (Formerly Betashares Australian Hybrids Active ETF), Betashares Australian Dividend Harvester Active ETF, Betashares Australian Ex-20 Portfolio Diversifier ETF, Betashares Australian Financials Sector ETF, Betashares Australian Momentum ETF, Betashares Australian Quality ETF, Betashares Australian Resources Sector ETF, Betashares Australian Small Companies Select ETF, Betashares Australian Sustainability Leaders ETF, Betashares FTSE RAFI Australia 200 ETF, Betashares Managed Risk Australian Shares Complex ETF and Betashares S&P Australian Shares High Yield ETF is:

- Valuation and existence of financial assets at fair value through profit or loss.

Valuation and existence of financial assets at fair value through profit or loss (Betashares Australia 200 ETF $10,035,875,000 Betashares Australian Credit Income Active ETF (Formerly Betashares Australian Hybrids Active ETF) $2,449,263,000, Betashares Australian Dividend Harvester Active ETF $279,092,000, Betashares Australian Ex-20 Portfolio Diversifier ETF $669,811,000, Betashares Australian Financials Sector ETF $131,362,000, Betashares Australian Momentum ETF $225,705,000, Betashares Australian Quality ETF $1,277,632,000, Betashares Australian Resources Sector ETF $531,055,000, Betashares Australian Small Companies Select ETF $336,967,000, Betashares Australian Sustainability Leaders ETF $1,082,737,000, Betashares FTSE RAFI Australia 200 ETF $1,247,910,000, Betashares Managed Risk Australian Shares Complex ETF $27,162,000 and Betashares S&P Australian Shares High Yield ETF $ 94,798,000)

Refer to Notes 2(b), 5, 9, 11 and 12 to the Financial Reports

The key audit matter	How the matter was addressed in our audits
Financial assets at fair value through profit or loss comprise investments in Listed equity securities, Floating rate notes, Listed unit trusts, Listed futures, Fixed interest securities, Forward foreign currency contracts and Preference shares ("investments"). The Fund outsources certain processes and controls relevant to: • Executing the purchase and sale of investment transactions as instructed by the Responsible Entity and recording and valuing investments to the Fund's administrator; and • Maintaining custody and	Our procedures included: • We assessed the appropriateness of the accounting policies applied by the Fund, including those relevant to the fair value of investments, against the requirements of the accounting standards. • We obtained and read the Fund's ASAE 3402 (Assurance Reports on Controls at a Service Organisation) and GS007 (Guidance Statement 007 Audit Implications of the Use of Service Organisations for Investment Management Services) assurance reports for the period from 1 July 2025 to 30 June 2026 to understand the processes and assess the

underlying records of investments to the custodian. Valuation and existence of investments is a key audit matter due to the: • Size of the Fund's portfolio of investments. These investments represent a significant percentage of the Fund's total assets at period end; and • Importance of the performance of these investments in driving the Fund's investment income and capital performance of the Fund, as reported in the Financial Report. As a result, this was the area with greatest effect on our overall audit strategy and allocation of resources in planning and performing our audit.	controls relevant to the: - Fund administrator – to execute transactions, record and value the Fund's investments; and - Custodian – to maintain custody and underlying records of the Fund's investments. • We assessed the reputation, professional competence and independence of the auditors of the ASAE 3402 and GS007 assurance reports. • We checked the existence of investments, being the ownership and quantity held to independent confirmations from the custodian as at 30 June 2026. • We checked the valuation of investments, as recorded in the general ledger, to independently sourced prices from relevant stock exchanges at 30 June 2026. • We evaluated the Fund's disclosures of investments, using our understanding obtained from our testing, against the requirements of
	the accounting standards.

Other Information

Other Information is financial and non-financial information in the respective Fund's annual report which is provided in addition to the Financial Reports and the Auditor's Report. The Directors of the Responsible Entity are responsible for the Other Information.

Our opinions on the Financial Reports do not cover the Other Information and, accordingly, we do not and will not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audits of the Financial Reports, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Reports or our knowledge obtained in the audits, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Reports

The Directors of the Responsible Entity are responsible for:

- preparing the Financial Reports in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of each Fund, and in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*
- implementing necessary internal controls to enable the preparation of a Financial Report in accordance with the *Corporations Act* 2001, including giving a true and fair view of the financial position and

performance of each Fund, and that is free from material misstatement, whether due to fraud or error

- assessing each Fund's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the respective Fund or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audits of the Financial Reports

Our objective is:

- to obtain reasonable assurance about whether each of the Financial Reports as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinions.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Reports.

A further description of our responsibilities for the audits of the Financial Reports is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/admin/file/content102/c3/ar2_2020.pdf This description forms part of our Auditor's Report.

KPMG

Andrew Reeves
Partner
Sydney
18 September 2026

Supplementary information

Any Betashares Fund that seeks to track the performance of a particular financial index is not sponsored, endorsed, issued, sold or promoted by the provider of the index. No index provider makes any representation regarding the advisability of buying, selling or holding units in the Betashares Funds or investing in securities generally. No index provider is involved in the operation or distribution of the Betashares Funds and no index provider shall have any liability for the operation or distribution of these Funds or their failure to achieve their investment objectives. An index provider has no obligation to take the needs of the Betashares Fund or the unitholders of the Fund into consideration in determining, composing or calculating the relevant index. Any intellectual property rights in the index name and associated trademarks, index methodology, index values and constituent lists vest in the relevant index provider and/or its affiliates. Betashares has obtained a licence from the relevant index provider to use such intellectual property rights in the creation and operation of the Betashares Funds.

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