



**Betashares Gold Bullion  
ETF – Currency Hedged  
(ASX: QAU)**

## Product Summary

### **BETASHARES GOLD BULLION ETF – CURRENCY HEDGED (ASX: QAU)**

#### **Investment Objective**

The Fund provides an investment return, before fees and expenses, that closely tracks the performance of the price of gold bullion, with a currency hedge against movements in the AUD/USD exchange rate.

#### **Rationale for Product**

The fund can be used to implement a variety of investment strategies, for example:

- Take a view on future gold prices
- Defend against uncertainty – gold is often seen as a safe haven asset in times of volatility
- Diversify a portfolio – gold has historically shown low correlation to equities, fixed income, and most other commodities
- Use as a component of an alternatives allocation

#### **Investment Strategy/Asset Backing**

The fund will invest its assets into the purchase of physical gold bullion from the Gold Vendor on the terms of the Gold Contract. Rather than delivering physical gold to the Fund at the time of purchase, the Gold Vendor will retain legal ownership of the gold in its name and will secure its obligation to deliver gold to the Fund by way of a registered charge over the gold in favour of the fund.

All of the physical gold that secures the performance of the Gold Vendor's obligations under the Gold Contract will be stored for the Gold Vendor by the Gold Custodian, being JPMorgan Chase Bank.

#### **Product Structure**

The product is a regulated unit trust (managed investment scheme) which is quoted on the Australian Securities Exchange (ASX) as an exchange traded fund (ETF). In addition, eligible investors have the ability to hold on capital account, and as such the CGT discount would apply if held for more than 12 months. The product distributes income annually.

#### **Product Benefits**

- Simple access to gold – ability to access gold bullion as simply as buying a share
- Cost effective – Fund's costs expected to be significantly lower than costs and expenses of buying, handling, storing and insuring physical gold

#### **Trading information**

Betashares ETFs can be bought or sold during the trading day on the ASX, and trade like shares.

#### **Fund Information**

**ASX Code:** QAU

**Issuer:** Betashares Capital Ltd  
**Asset Backing:** Physical Gold  
**Fund Administrator:** Citigroup Pty Limited

**Management Costs:** 0.59% p.a.

**Distribution:** Annual

**Fund Inception:** 3 May 2011

#### **Risks**

There are risks associated with an investment in QAU, including market risk, gold price risk and currency hedging risk. For more information on risks and other features of QAU, please see the Product Disclosure Statement.

## Product Summary

### BETASHARES GOLD BULLION ETF – CURRENCY HEDGED (ASX: QAU)

#### Product Benefits (continued)

- Backed by gold bullion – Fund backed by physical gold bullion which meets LBMA standards, held at the London vault premises of the Gold Custodian
- Reduced currency risk – gold bullion is priced in U.S. Dollars; the Fund's U.S. Dollar exposure is hedged to the Australian Dollar
- Transparent – actual gold bar holdings backing the fund, value of the Fund's assets and net asset value per unit available daily on our website

#### Performance Information

Performance information for the Fund and the Net Asset Value for the Fund will be published on the Betashares website at [www.betashares.com.au](http://www.betashares.com.au). Information relating to past performance is not a reliable indicator of future performance.

#### Distribution Reinvestment Plan (DRP)

A distribution reinvestment plan (DRP) is not available for this product.

#### Important Notice

An investment in any Betashares Fund ('Fund') is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither Betashares Capital Ltd ("Betashares") nor Betashares Holdings Pty Ltd guarantees the performance of any Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. This information is prepared by Betashares Capital Ltd (ACN 139 566 868 AFS License 341181) ("Betashares"), the product issuer. This information is general only, is not personal financial advice, and is not a recommendation to buy units or adopt any particular strategy. It does not take into account any person's financial objectives, situation or needs. Investments in Betashares Funds are subject to investment risk and the value of units may go down as well as up. Any person wishing to invest should obtain a copy of the relevant Product Disclosure Statement (PDS) from [www.betashares.com.au](http://www.betashares.com.au) and obtain financial advice in light of their individual circumstances. You may also wish to consider the relevant Target Market Determination (TMD) which sets out the class of consumers that comprise the target market for the Betashares Fund and is available at [www.betashares.com.au/target-market-determinations](http://www.betashares.com.au/target-market-determinations). Only investors who are authorised as trading participants under the Australian Securities Exchange (ASX) Operating Rules may invest through the PDS. Other investors may buy units in the Fund on the ASX through a stockbroker, financial adviser or online broker. This document does not constitute an offer of, or an invitation to purchase or subscribe for securities. This information was prepared in good faith and to the extent permitted by law Betashares accepts no liability for any errors or omissions or loss from reliance on any of it.



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#### About the Product Issuer

Betashares is a leading Australian manager of exchange traded funds (ETFs) and other exchange traded products, which trade on the Australian Securities Exchange (ASX). Betashares' aim is to create intelligent investment solutions that broaden the investment possibilities for Australian investors and their advisers.

As an Australian born and managed firm, Betashares thinks deeply about factors affecting Australian investors and builds products specifically for Australians. Betashares' local focus has allowed the team to build the largest and most innovative suite of exchange traded products in Australia.