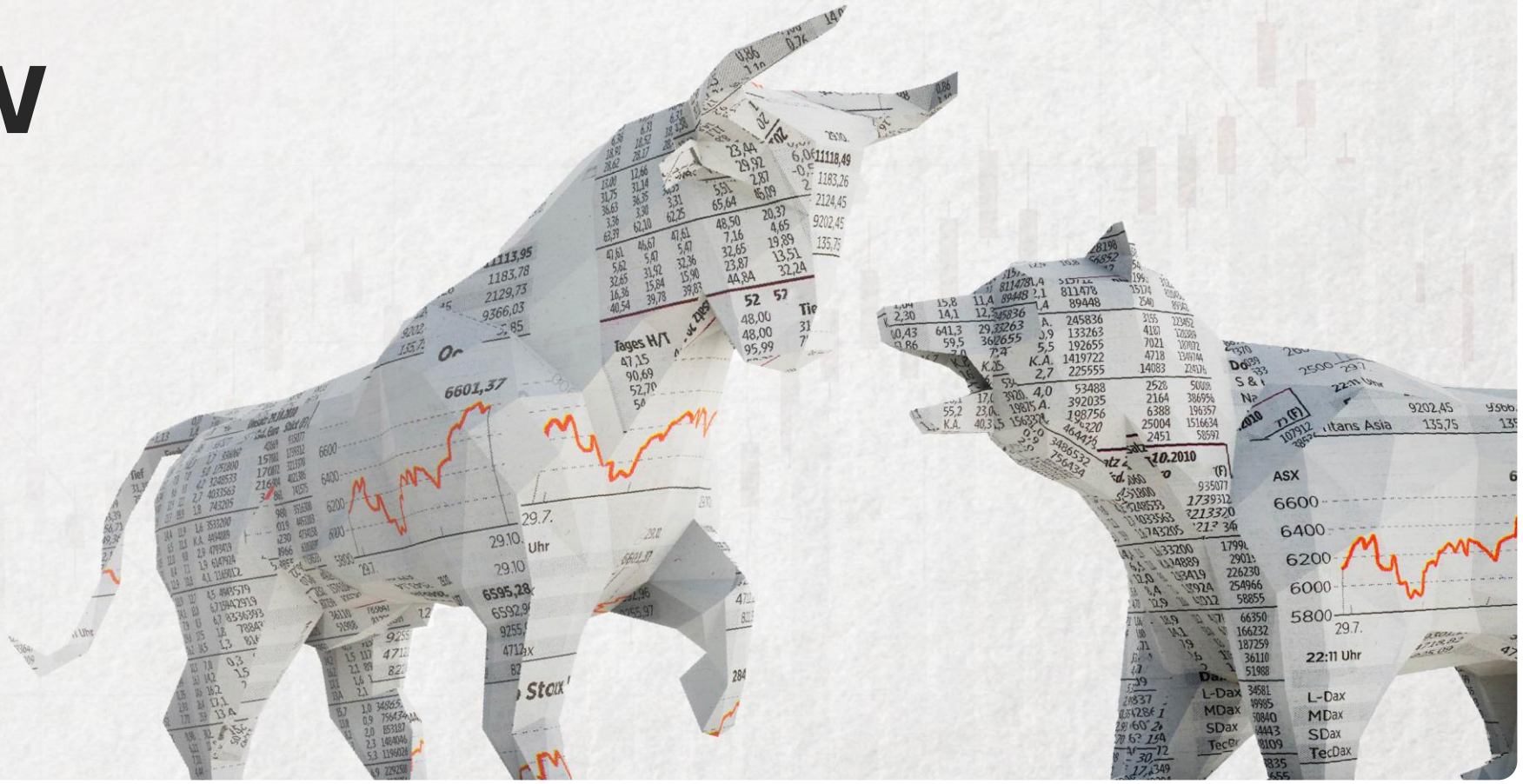
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Australian ETF Review

October 2026



Betashares Australian ETF Review – October 2026

ETFs record their biggest calendar year ever as assets reach $389 billion

1. The Australian ETF industry has already set a new calendar-year inflow record, with two months of 2026 still to go. October's net inflows of $5.1 billion took year-to-date flows to $55.6 billion, surpassing the $52.9 billion recorded across the whole of 2025. Australian equities and multi-asset ETFs joined international equities in setting new calendar-year inflow records in October.

2. October's inflows were the lowest since June, after three consecutive months of close to $7 billion. However, they were still enough to lift industry assets to a new record of $389.5 billion despite weaker markets during the month. The ETF industry passing $400 billion by year end remains within reach, it needs around $10.5 billion of growth over November and December, roughly two months of inflows at this year's average pace.

3. International equities led inflows for another month with $2.3 billion, close to half the total. Australian equities attracted $1.3 billion, easing from September's $1.7 billion, while fixed income took $1.1 billion, including $925 million into Australian bond ETFs following September's record. Commodities inflows slowed for a second straight month to $82 million, and listed property was the only category to see net outflows, with $6 million out.



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Industry Growth – October 2026

Australian ETF AUM ($B)

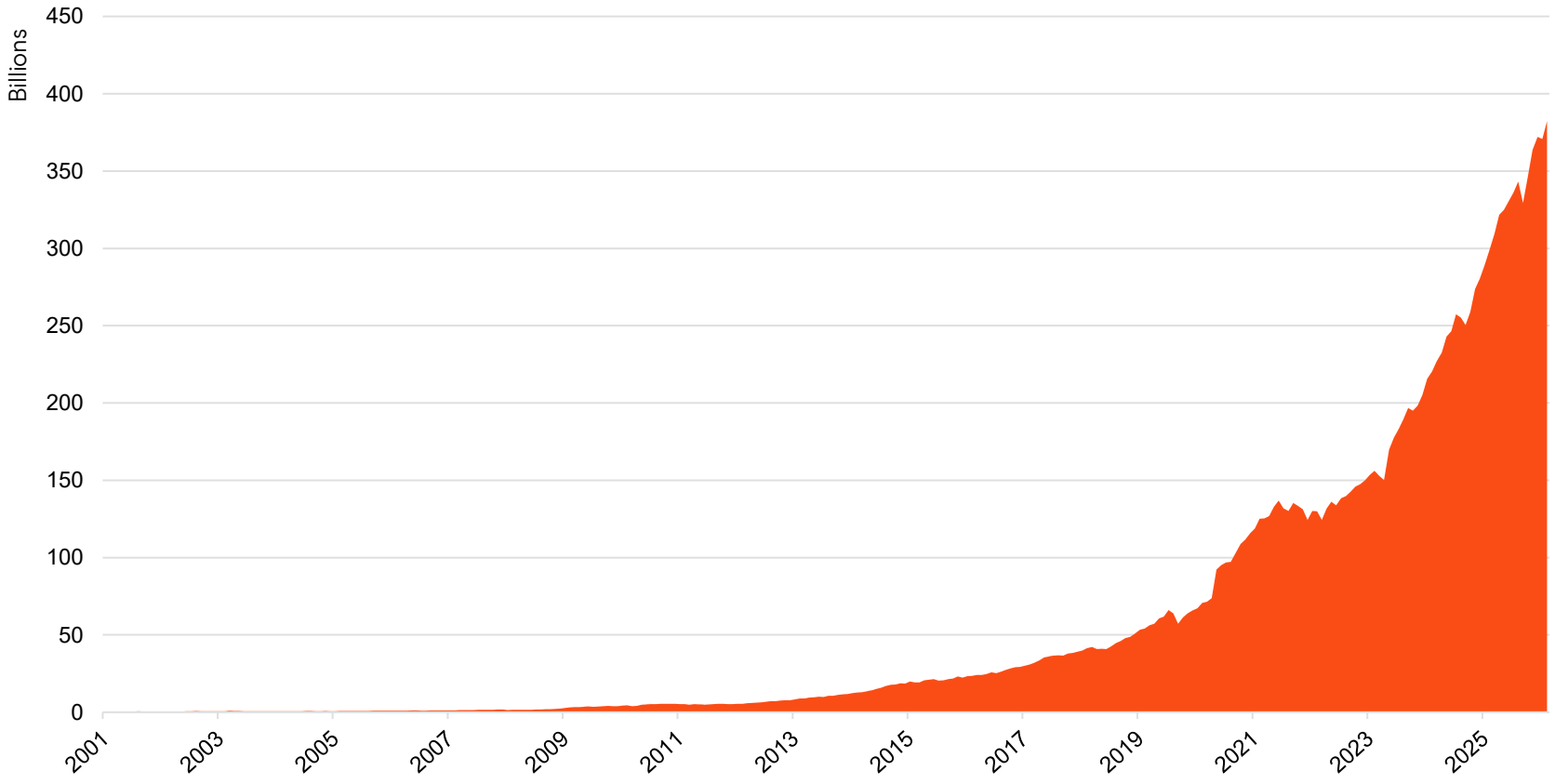
As of October 2026

Australian ETF Market Cap
(ASX + TMX)

$389B

CAGR

41.68%



Source: ASX,TMX, Betashares

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Australian ETF Industry Summary – October 2026

Industry Snapshot - October

Australian ETF Market Cap (ASX + TMX)

$389B

MoM Change

0.33% | $1.3B

YoY Change

21.04% | $67.7B

Market Movement

-$3.9B

Net Flows (ASX + TMX)

$5.1B

ASX Value Traded

~$19B

Total ETFs (ASX + TMX)

514

New ETFs (ASX + TMX)

6

Source: ASX,TMX, Betashares

The Australian ETF industry recorded $5.1 billion of inflows in October, down from the close to $7 billion recorded in each of the previous three months, but enough to take 2026 past the full-year inflow record set in 2025. Industry assets also reached a new record of $389.5 billion, keeping our prediction of ETFs passing $400 billion by year end within reach.

Despite a $3.9 billion negative market movement, industry assets grew by $1.3 billion over the month.

The industry now has 514 ETFs, with six new funds launched in October, including the Betashares Global Fundamental Value ETF (ASX: GVAL).



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Market Insights

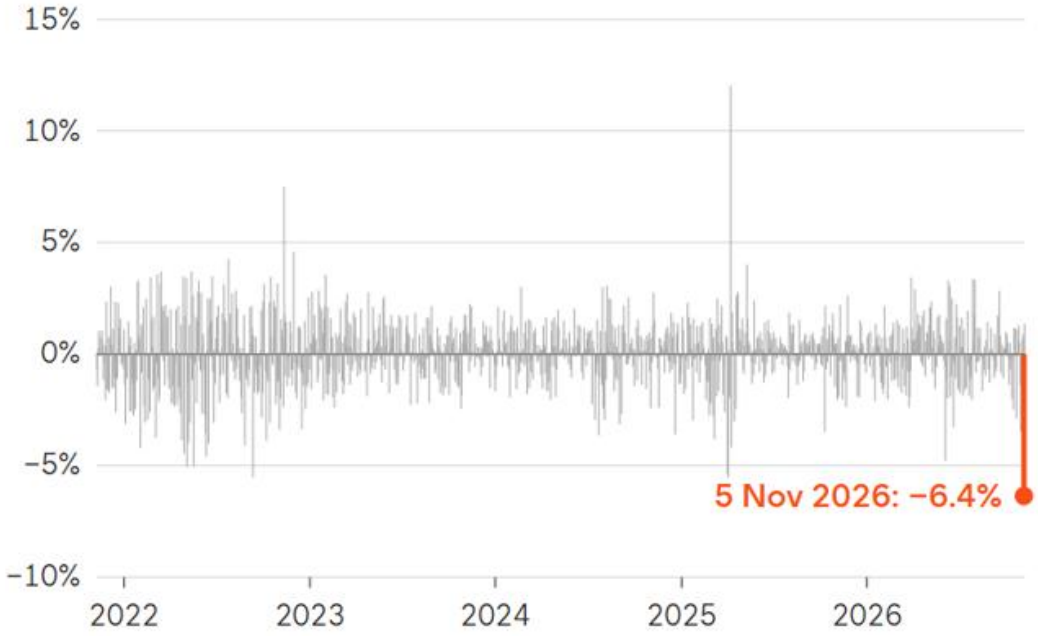
- The Nasdaq 100 Index fell 6.4% on 5 November, its largest one-day fall since March 2020.
- 6 November, the first ASX session after the sell-off, was the tenth largest day of net inflows for Betashares' technology-related ETFs in five years, a sign that many investors saw the dip as a buying opportunity.



Cameron Gleeson
Betashares, Head of Investment Strategy

Nasdaq 100 Index: daily price change (%)

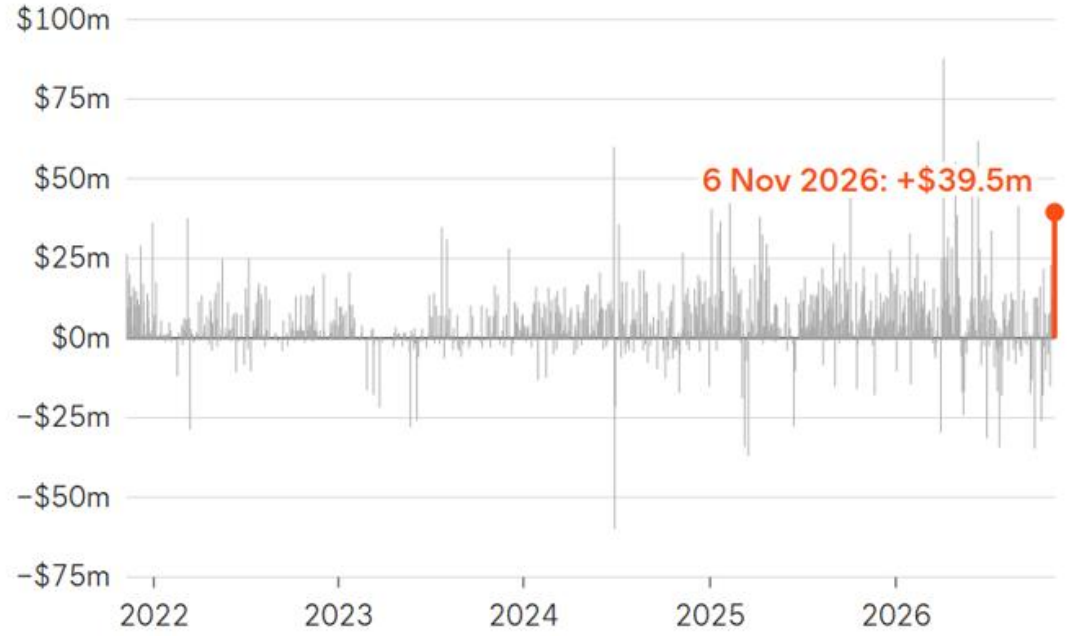
9 November 2021 to 6 November 2026



Source: Bloomberg. Daily price return in USD, US trade date. Past performance is not an indicator of future performance.

Daily net flows for Betashares technology ETFs ($m)

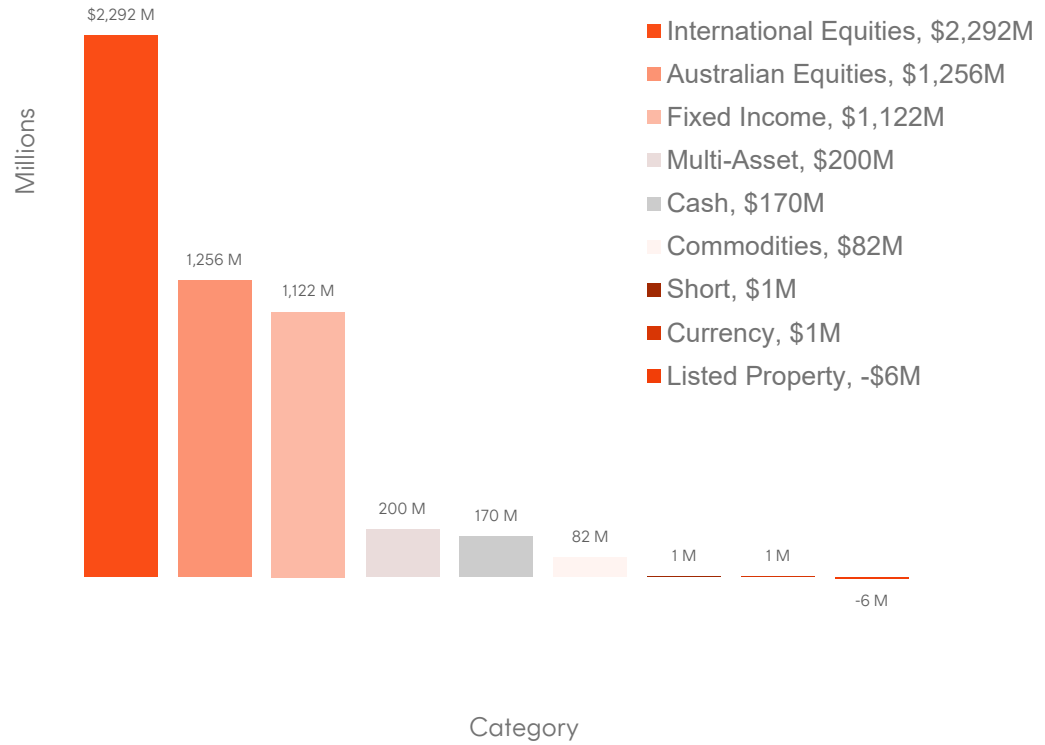
9 November 2021 to 6 November 2026



Source: Betashares. Estimated net flows by ASX trade date across NDQ, HNDQ, ASIA, GAME, HACK, GNDQ, CRYP, ATEC, CHAT, CLDD, DRIV, JNDQ, QNDQ and RBTZ.

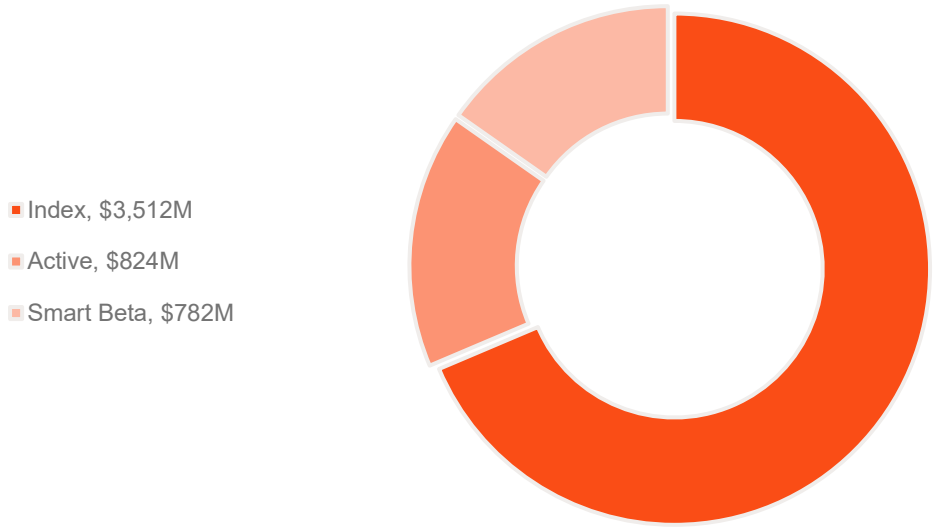
Category Flows – October 2026

Category Flows – October



Source: ASX,TMX, Betashares

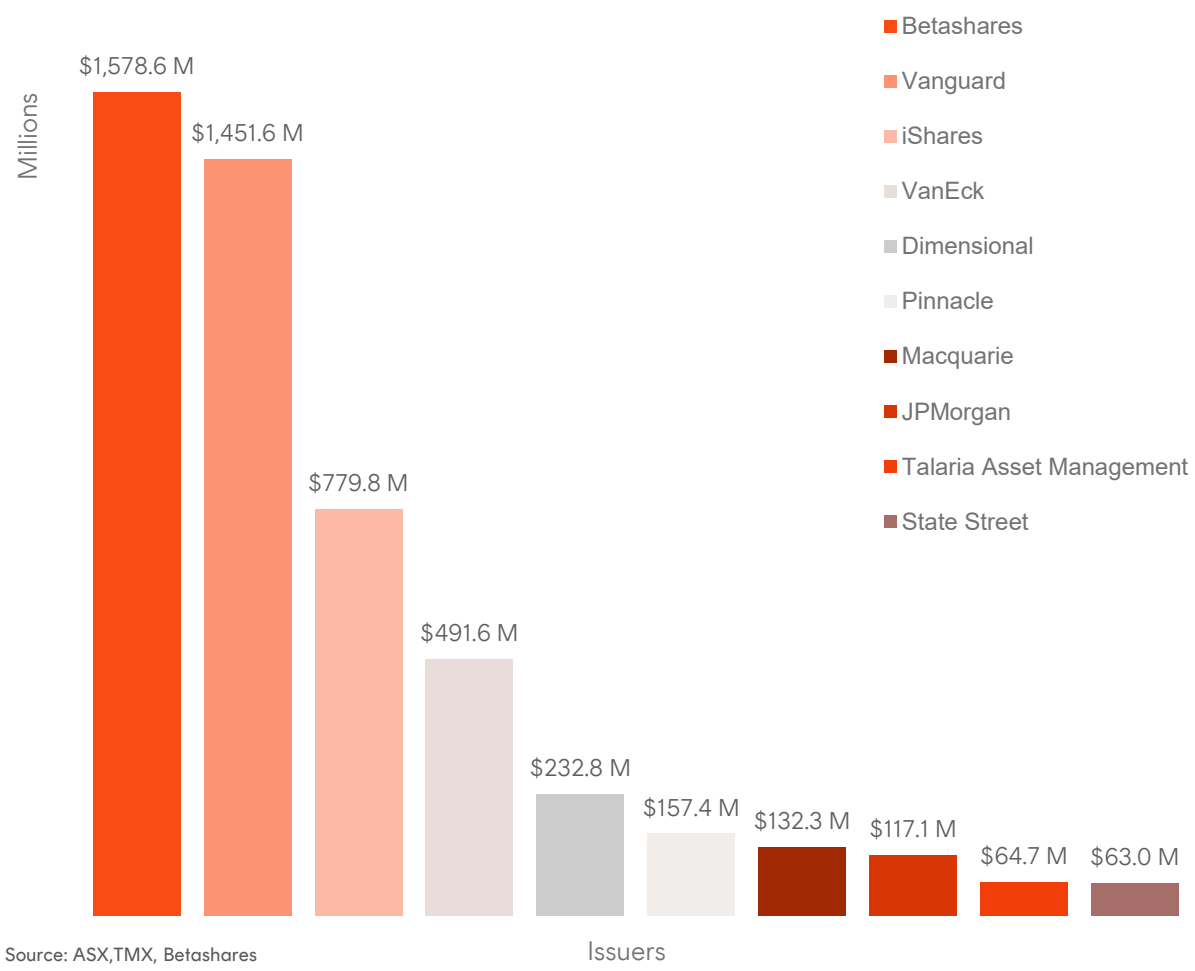
Passive / Smart Beta / Active Flows – October



Source: ASX,TMX, Betashares

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Top 10 Issuer Flow – October 2026



Source: ASX,TMX, Betashares

Rank	Provider	Inflow Value	% of Monthly Flow
01	Betashares	$1,578,581,493.00	30.84%
02	Vanguard	$1,451,611,947.00	28.36%
03	iShares	$779,800,867.00	15.24%
04	VanEck	$491,593,991.00	9.61%
05	Dimensional	$232,769,612.98	4.55%
06	Pinnacle	$157,447,382.90	3.08%
07	Macquarie	$132,260,639.97	2.58%
08	JPMorgan	$117,127,829.46	2.29%
09	Talaria Asset Management	$64,676,926.17	1.26%
10	State Street	$63,032,623.22	1.23%

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Top 10 ETF Flows – October 2026

Inflows

Ticker	Product	Category	Inflow Value
VAS	Vanguard Australian Shares Index ETF	Australian Equities	$334,313,020
A200	Betashares Australia 200 ETF	Australian Equities	$306,914,942
BGBL	Betashares Global Shares ETF	International Equities	$284,543,439
VGS	Vanguard MSCI Index International Shares ETF	International Equities	$272,661,118
IVV	iShares S&P 500 ETF	International Equities	$157,519,656
OZBD	Betashares Australian Composite Bond ETF	Fixed Income	$138,092,183
IOZ	iShares Core S&P/ASX 200 ETF	Australian Equities	$122,165,876
VHY	Vanguard Australian Shares High Yield ETF	Australian Equities	$119,494,956
JEME	JPMorgan EM Research Enhanced IDX EQTY Active ETF	International Equities	$113,742,573
VBND	Vanguard Global Aggregate Bond Index (Hedged) ETF	Fixed Income	$111,887,951

Outflows

Ticker	Product	Category	Outflow Value
V1AC	Vinva Global Alpha Fund - Active ETF	International Equities	-$127,487,541
ASIA	Betashares Asia Technology Tigers ETF	International Equities	-$45,288,795
HYGG	Hyperion Global Growth Companies Fund - Active ETF	International Equities	-$41,751,215
GOLD	Global X Physical Gold	Commodities	-$39,698,166
R3AL	Martin Currie Real Income Fund - Active ETF	Listed Property	-$23,787,293
CRED	Betashares Australian Investment Grade Corporate Bond ETF	Fixed Income	-$23,107,772
ETHI	Betashares Global Sustainability Leaders ETF	International Equities	-$23,027,864
FANG	Global X FANG+ ETF	International Equities	-$23,027,738
QUAL	VanEck MSCI International Quality ETF	International Equities	-$17,982,556
HBRD	Betashares Australian Credit Income Active ETF	Fixed Income	-$17,755,492

Source: ASX,TMX, Betashares

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Performance – October 2026

Short Nasdaq 100 exposure led October's gains, with crude oil close behind. Global energy and infrastructure exposures also featured among the month's top performers.

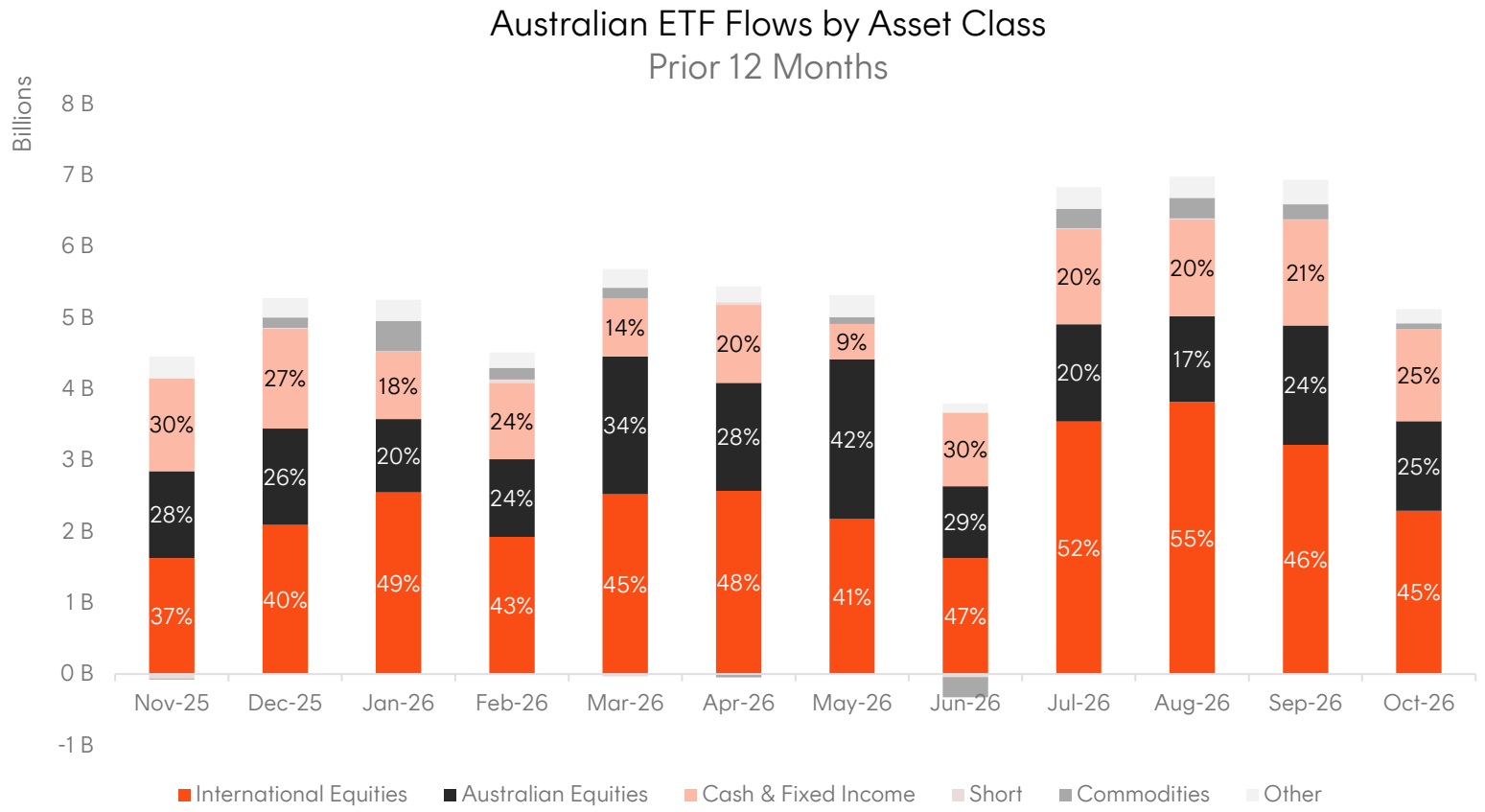


Rank	Ticker	Product Name	Performance (%)
1	SNAS	Global X Ultra Short Nasdaq 100 Complex ETF	17.38%
2	OOO	Betashares Crude Oil Index Currency Hedged Complex ETF	16.55%
3	FUEL	Betashares Global Energy Companies Currency Hedged ETF	11.94%
4	GIFL	Lazard Global Listed Infrastructure Fund	10.32%
5	MICH	Magellan Infra Fund (Currency Hedged) - Active ETF	9.77%

Source: Bloomberg, Betashares

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Flows by asset class – prior 12 months



Source: ASX,TMX, Betashares

ETF flows eased to $5.1 billion in October, down from $7 billion in September.

International equities remained the largest destination, attracting $2.3 billion (45% of flows), while Australian equities drew $1.3 billion (25%). Cash and fixed income also attracted $1.3 billion (25%).



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Largest Funds by Market Cap – October 2026

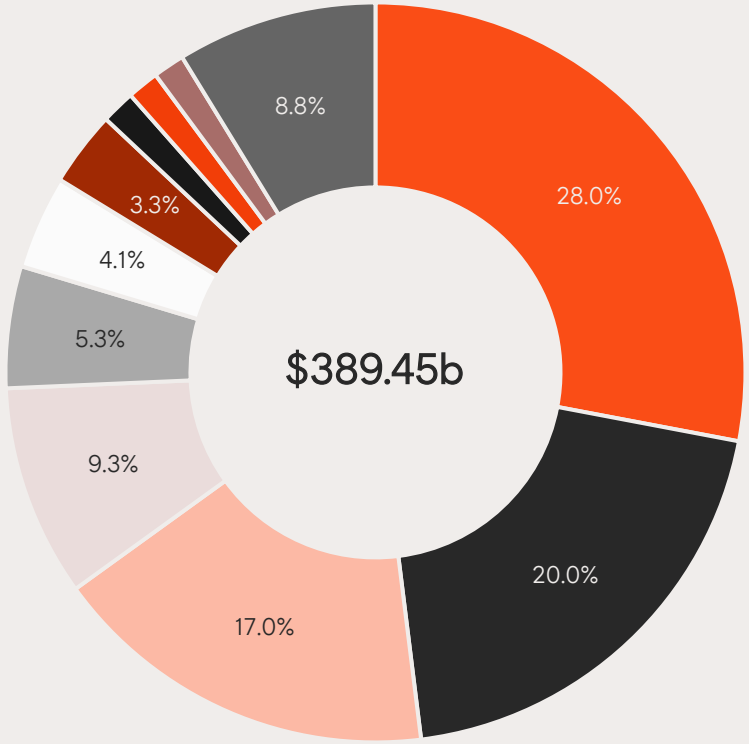
Ticker	Product	Issuer	Market Cap	Rank Movement
VAS	Vanguard Australian Shares Index ETF	Vanguard	$26,992,520,649	0
VGS	Vanguard MSCI Index International Shares ETF	Vanguard	$18,629,795,608	0
IVV	iShares S&P 500 ETF	iShares	$14,845,730,127	0
A200	Betashares Australia 200 ETF	Betashares	$11,429,766,931	0
IOZ	iShares Core S&P/ASX 200 ETF	iShares	$9,774,678,935	0
QUAL	VanEck MSCI International Quality ETF	VanEck	$9,102,537,420	+1
NDQ	Betashares Nasdaq 100 ETF	Betashares	$9,035,916,829	-1
VHY	Vanguard Australian Shares High Yield ETF	Vanguard	$8,380,343,354	0
VGAD	Vanguard MSCI Index International Shares (Hedged) ETF	Vanguard	$7,907,169,971	0
VTS	Vanguard US Total Market Shares Index ETF	Vanguard	$7,283,839,766	0

Source: ASX,TMX, Betashares

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Funds Under Management – Industry

- Vanguard, $108.98b
- Betashares, $78.07b
- iShares, $66.29b
- VanEck, $36.07b
- Dimensional, $20.73b
- Global X, $15.93b
- State Street, $12.77b
- Magellan, $5.75b
- Pinnacle, $5.4b
- Franklin Templeton, $5.36b
- Other, $34.1b



Source: ASX,TMX, Betashares

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Funds in focus

Betashares Global Fundamental Value ETF

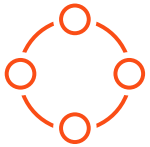
ASX: GVAL

Invest in a portfolio of global companies, weighted by business size rather than market value



Driven by fundamentals

The strategy uses sales, cash flow, book value and dividends to determine how much of each company the portfolio holds, linking portfolio weights to the size of the underlying businesses rather than share prices. This approach sells shares that have become expensive relative to their fundamentals and buys those that have become cheaper, aiming to deliver superior long-term performance compared with market-cap weighted indices.



Capturing value through a diversified approach

Traditional value strategies often focus on stocks considered inexpensive based on conventional valuation metrics. GVAL takes a broader approach, holding up to 750 of the largest companies across developed markets and spanning all sectors. This provides broad, diversified global equity exposure with a value tilt, rather than limiting the portfolio only to the cheapest stocks.



Complementary global equity diversifier

GVAL can be considered for use alongside a market-cap weighted portfolio or as a targeted value factor allocation. Its fundamental weighting approach provides a return profile that differs from traditional market-cap weighted indices and other investment styles, making it a complementary allocation within a broader global equity portfolio.

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