

AMP CAPITAL GLOBAL INFRASTRUCTURE SECURITIES FUND (UNHEDGED) (MANAGED FUND) ASX: GLIN

Global listed infrastructure opens up a world of investment opportunities that brings a positive impact to societies around the world. Between 2013 and 2030, \$57 trillion¹ needs to be invested in global infrastructure and it can't be funded by governments alone. By 2025, 2.8 billion people will be living in countries or regions with absolute water scarcity.²

As one of the first infrastructure investors in Australia, we have a long history of infrastructure investing across jurisdictions and sectors.

WHY LISTED INFRASTRUCTURE?

We believe global listed infrastructure is an important growing asset class that has strongly differentiated characteristics including:

- > Visible and stable cash flow with the potential for capital growth in line with market conditions
- > Long duration assets, often with a life of 30+ years
- > High upfront costs, but low ongoing operational costs
- > Lower cost of investment compared to unlisted infrastructure
- > Lower volatility compared to other asset classes
- > The ability to hedge against inflation

WHY INVEST IN THE AMP CAPITAL GLOBAL INFRASTRUCTURE SECURITIES FUND? ASX: GLIN

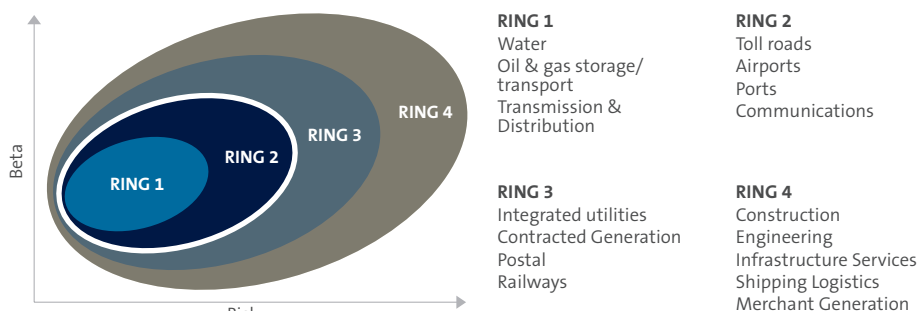
Stable cash flow as a result of thorough assessment

We are determined to provide investors with more stable cash flows compared to the broader infrastructure universe by investing in infrastructure companies that exhibit strong monopolistic characteristics with little or no competition. We conduct thorough research of 600 companies until we narrow it down to 35-45 quality companies which are carefully selected by our team of expert portfolio managers in Hong Kong, London, Sydney and Chicago.



Core and pure philosophy

The Fund invests in both developed and emerging markets across various infrastructure sectors, providing investors with the ability to participate in the growth required in infrastructure spending globally. We ensure that at least 90% of the Fund is invested in 'core and pure' infrastructure (Rings 1 and 2), which are fundamental infrastructure sectors such as energy, transportation, communications and water.



GIUSEPPE CORONA
Head of Global Listed Infrastructure

Giuseppe Corona is based in AMP Capital's London office and is Head of the Global Listed Infrastructure team, in addition to leading research on infrastructure companies listed in Europe. He has over 17 years' global experience in the financial industry, and five years' experience in portfolio management across long only and long/short products. He joined AMP Capital in 2012 and was promoted to the position of Head of Global Listed Infrastructure in November 2016. Prior to joining AMP Capital, Mr Corona spent two years with a European broker as a senior equity analyst covering multi-utilities and infrastructure companies.

“Listed Infrastructure offers the attractive combination of secular growth and high and growing dividends, backed by secure long-term contracts or regulation.”

1 Source: McKinsey Global Institute as at January 2013

2 Source: UNwater.org

Smoother returns when used as part of a balanced portfolio

The Fund demonstrates a relatively low correlation to traditional asset classes such as equities and fixed income. This means it provides diversification benefits when used as part of an investor's overall investment strategy, helping to provide a smoother pathway of returns.

HOW CAN YOU USE THE FUND IN YOUR PORTFOLIO?

- > As a liquid alternative to direct infrastructure
- > In complement with your property portfolio
- > As part of a balanced portfolio in order to achieve diversification from existing global equities

WHAT YOU NEED TO BE AWARE OF:

- > **Share market investments:** Adverse share market movements could result in capital losses, particularly over the shorter term.
- > **Infrastructure investments:** Factors affecting direct infrastructure assets (such as a company's ability to service debt in a rising interest rate environment) may negatively affect the value of the Fund's investments.
- > **International investments:** The relative strength or weakness of the Australian dollar against other currencies will affect the Fund's performance, the Fund may have less protection under laws outside of Australia, and any investments in emerging markets may be more volatile than investments in more developed countries.
- > **Derivatives:** Use of derivatives carries certain risks and may magnify any losses incurred.
- > **Investment management:** Factors such as changes to the investment team may affect the Fund's performance.

RISKS SPECIFIC TO EXCHANGE TRADED MANAGED FUNDS

- > **Liquidity:** Although the Fund's Units are quoted on the AQUA market of the ASX, there can be no assurance that there will be a liquid market for Units, and no assurance that there will be a liquid market for the Fund's investments.
- > **ASX trading price:** The trading price of Units on the ASX may differ from the Net Asset Value (NAV) per Unit and the indicative NAV (iNAV).
- > **Market making:** As the Responsible Entity intends to act as a market maker in the Units on behalf of the Fund, the Fund will bear the cost and risk of these market making activities.

Before choosing to invest in the Fund, you should read the Product Disclosure Statement and consider factors such as the likely investment return, the risks of investing and your investment timeframe.

KEY FACTS

CONTACT US

For more information on the Fund including product features, performance, benefits and risks talk to your adviser, call AMP Capital on 1800 658 404 or visit ampcapital.com.au

The Fund aims to provide total returns (income and capital growth) after costs and before tax, above the Fund's performance benchmark over the long term.

AMP CAPITAL GLOBAL INFRASTRUCTURE SECURITIES FUND (UNHEDGED) (MANAGED FUND)

ASX Code	GLIN
Minimum investment	No minimum number of Units required by Responsible Entity for purchase transactions on the ASX
Management costs	0.80% pa plus recoverable expenses and possible performance fee (10.25% of the Fund's performance above the performance benchmark)
Risk level	7. Very high
Distribution frequency	Quarterly
Suggested minimum investment timeframe	5 years
Performance Benchmark	Dow Jones Brookfield Global Infrastructure Index AUD
Exchange	ASX
Trading	10:00 - 16:00 (AEST)
Bloomberg Code	GLIN AU
INAV IRESS Code	GLININAV.ETF
Investment Manager	AMP Capital Investors Limited
Issuer & Responsible Entity	BetaShares Capital Ltd

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