

**ASX: BEAR**

# Seek to profit from, or protect against a falling Australian sharemarket

The Betashares Australian Equities Bear Hedge Fund (ASX: BEAR) provides investors with a simple way to generate returns that are negatively correlated to the Australian sharemarket on a given day.



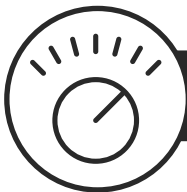
## PORTFOLIO HEDGING

You can use BEAR to protect against a decline in the Australian sharemarket, without having to sell your shares and crystallise capital gains.



## SIMPLE AND COST-EFFECTIVE TO ACCESS

You can buy and sell BEAR on the ASX as simply as any share, avoiding the costs and complications of futures, CFDs and short selling.



## SEEK PROFIT FROM A DECLINING AUSTRALIAN MARKET

BEAR offers the potential for magnified positive returns when the Australian sharemarket falls on a given day (but with magnified negative returns when the market rises). A 1% fall in the Australian sharemarket on a given day can generally be expected to deliver a 0.9% to 1.1% increase in the value of BEAR (and vice versa).

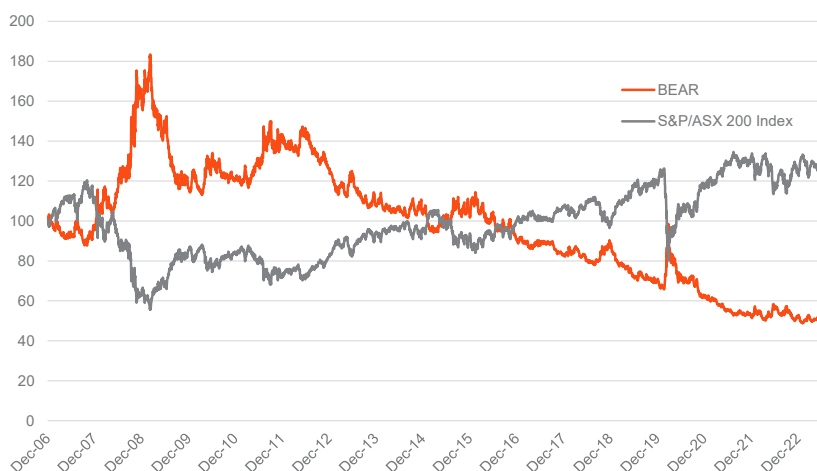


## NO MARGIN CALLS

Unlike most other investments providing 'short' exposure, you cannot lose more than your initial investment. There are no margin calls for investors.

Returns over periods longer than one day may differ in amount and possibly direction from the daily target return range, due to the effects of portfolio rebalancing and compounding of investment returns over time.

### BEAR vs S&P/ASX 200 Index performance: December 2006 – 31 July 2023



Source: Betashares, Bloomberg. Past performance is not indicative of future performance. Please note, BEAR's portfolio is managed actively and should not be expected to provide any particular short multiple of the market return over any time period. BEAR does not track a published benchmark.

### Buy and sell like any share on the ASX using the code: BEAR

Betashares Capital Ltd (ABN 78 139 566 868 AFS Licence 341181) is the issuer. Read the Target Market Determination and PDS at [www.betashares.com.au](http://www.betashares.com.au) and consider with your financial adviser whether the product is appropriate for your circumstances. The value of the units may go down as well as up.

### How to use BEAR in a portfolio:

- Hedge your portfolio against a decline in the market.
- Trade a bearish view on the Australian sharemarket.

Gearing magnifies gains and losses, involves significantly higher risk than non-gearing investments, and may not be a suitable strategy for all investors.

Investment risks include risk associated with negatively correlated returns, market risk, futures risk and gearing risk. For more information on risks and other features of the Fund, please see the Product Disclosure Statement.