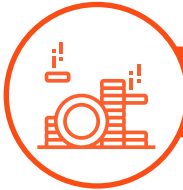


**ASX: BHYB**

# Earn attractive, tax-efficient income from a portfolio of major bank hybrid securities

The Betashares Australian Major Bank Hybrids Index ETF (ASX: BHYB) provides cost-effective exposure to a portfolio of listed hybrid securities issued by the 'Big 4' Australian banks.



## ATTRACTIVE TAX-EFFICIENT INCOME, PAID MONTHLY

Expected to offer a significantly higher yield than cash and senior bonds, along with franking credits.



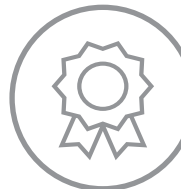
## PORTFOLIO DIVERSIFICATION

Hybrids historically have exhibited relatively low correlation to traditional equities as well as generally shown defensive characteristics during market declines.



## COST-EFFECTIVE

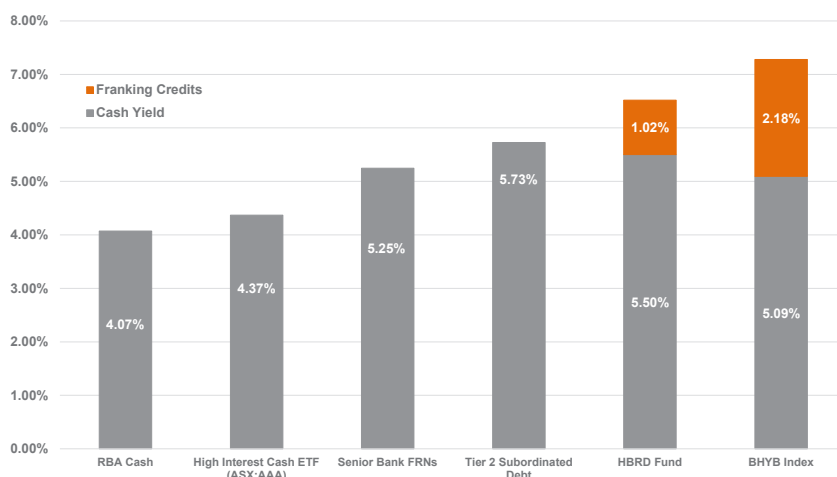
BHYB aims to track the performance of an index, so there are no 'active manager' fees. Management fee and costs are only 0.35% p.a.<sup>1</sup>



## FOCUS ON QUALITY

To be eligible for inclusion in the index BHYB aims to track, a hybrid security must be a listed preference share issued by one of Australia's 'Big 4' banks, and have a market capitalisation of at least \$100 million.

## Running yield across security types as at 31 July 2023 (% p.a.)



Source: Bloomberg. Yield for AAA is before fees. Senior bank FRNs represented by Solactive Australian Bank Senior Floating Rate Bond Index. Subordinated Bank FRNs represented by ASX listed securities from Solactive Australian Hybrid Securities Index. BHYB's Index is the Solactive Australian Banking Preferred Shares Index. Yields are variable and may be lower at time of investment. Not all investors will be able to obtain the full value of franking credits. Hybrids involve higher risk than other security types shown.

## What are Hybrids?

'Hybrid securities' are securities that combine elements of debt and equity securities.

Like bonds and shares, hybrids are a way for companies to raise capital to fund their businesses.

By issuing hybrids, companies effectively raise money from investors in return for interest or income payments.

Hybrids can be expected to produce risk and return characteristics above those of traditional fixed-income securities like bonds but below those of ordinary shares.

## Buy and sell like any share on the ASX using the code: BHYB

<sup>1</sup>Other costs, such as transaction costs, may apply. Refer to the PDS for more information.

Betashares Capital Ltd (ABN 78 139 566 868 AFS Licence 341181) is the issuer. Read the Target Market Determination and PDS at [www.betashares.com.au](http://www.betashares.com.au) and consider with your financial adviser whether the product is appropriate for your circumstances. The value of the units may go down as well as up. The Fund should only be considered as a component of a diversified portfolio.

The Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index at any time or in any other respect. The Index is calculated and published by Solactive AG. Neither publication of the Index by Solactive AG nor the licensing of the Index for the purpose of use in connection with the Fund constitutes a recommendation by Solactive.

Investment risks include dividend rate risk, credit risk, hybrids complexity risk and sector concentration risk. For more information on risks and other features of the Fund, please see the Product Disclosure Statement.