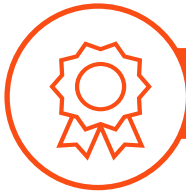



ASX: HQLT

Access a diverse portfolio of the world's highest quality companies

The Betashares Global Quality Leaders ETF - Currency Hedged (ASX: HQLT) provides exposure to a portfolio of 150 global companies (ex-Australia) in a single ASX trade¹, hedged for currency exposure.



A QUALITY INVESTMENT APPROACH

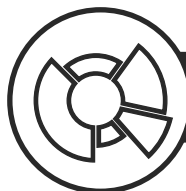
HQLT aims to track the performance of an index that has been designed to select quality global companies based on high return on equity and profitability, low leverage and earnings stability.

This methodology aims to produce long-term performance superior to that of benchmark global equities indices.



CURRENCY-HEDGED

HQLT is currency-hedged to the Australian Dollar, which seeks to minimise the effects of currency fluctuations on returns.



PORTFOLIO DIVERSIFICATION

HQLT provides exposure to companies from a broad range of global locations and across a wide range of sectors, many of which are under-represented in the Australian sharemarket.

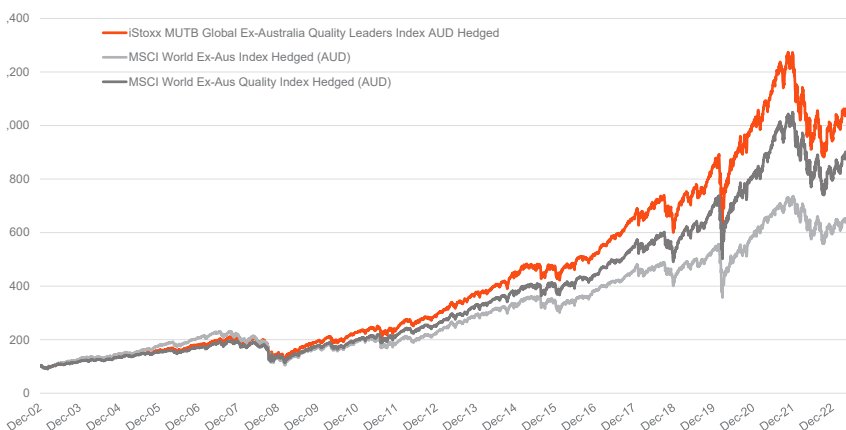


COST-EFFECTIVE

With management costs of only 0.38% p.a.² (or \$38 for every \$10,000 invested), HQLT is a cost-effective solution for investors seeking exposure to the performance of quality global companies.

HQLT's Index has delivered long-term outperformance vs MSCI World Index.

HQLT's Index v MSCI World Ex-Aus Index Hedged (AUD) v MSCI World Ex-Aus Quality Index Hedged (AUD): 31 December 2003 – <<month_year>>



Source: Bloomberg. Graph shows performance of iStoxx MUTB Global ex-Australia Quality Leaders 150 Monthly Hedged AUD Index (which HQLT aims to track), MSCI World Ex-Aus Index Hedged (AUD) and MSCI World Ex-Aus Quality Index Hedged (AUD), not ETF performance and does not take into account ETF management costs. You cannot invest directly in an index. Past performance is not an indicator of future performance of Index or ETF.

Buy and sell like any share on the ASX using the code: HQLT

¹HQLT currently obtains its investment exposure by investing in the Betashares Global Quality Leaders ETF.

²Other costs, such as transaction costs, may apply. Refer to the PDS for more information.

Betashares Capital Ltd (ABN 78 139 566 868 AFS Licence 341181) is the issuer. Read the Target Market Determination and PDS at www.betashares.com.au and consider with your financial adviser whether the product is appropriate for your circumstances. The value of the units may go down as well as up.

How to use HQLT in a portfolio:

HQLT can be used in a variety of investment strategies, for example:

- As a core allocation to global shares providing transparency and diversification benefits.
- Tactical exposure to global shares.
- A low-cost complement or alternative to active fund managers focused on global shares.

There are risks associated with investment in the Fund, including market risk, index methodology risk, international investment risk, sector concentration risk and currency hedging risk. For more information on risks and other features of the Fund, please see the Product Disclosure Statement.