



# BetaShares

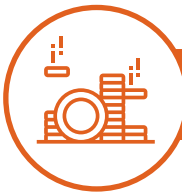
Exchange Traded Funds

## ASX: UMAX

BetaShares S&P 500 Yield Maximiser Fund (managed fund)

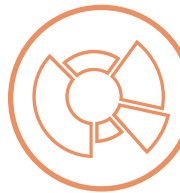
# Potential to earn attractive income from a diversified portfolio of U.S. shares

The BetaShares S&P 500 Yield Maximiser Fund (managed fund) (ASX: UMAX) aims to provide higher income with lower volatility on a diversified portfolio of U.S. shares.



### ATTRACTIVE INCOME PAID QUARTERLY

Income is expected to exceed the yield of underlying share portfolio over the medium term. UMAX seeks to enhance dividend income through a "covered call" strategy (further explained below).



### PORTFOLIO DIVERSIFICATION

In one ASX trade, gain exposure to a portfolio of the largest 500 U.S. companies.



### COST-EFFECTIVE

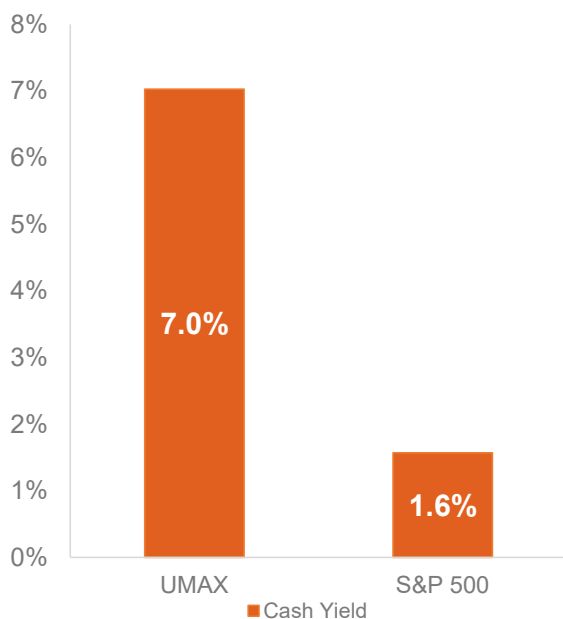
With management fees of just 0.79% p.a.<sup>1</sup> (or \$79 for every \$10,000 invested), UMAX is a cost-effective income strategy. Additionally, UMAX does not charge performance fees.



### POTENTIAL DOWNSIDE RISK MANAGEMENT

The additional income generated by UMAX's strategy may partly offset potential losses in falling markets.

## UMAX vs S&P 500 Index Income: 31 December 2020



Source: BetaShares, Bloomberg. Yield figures are calculated by summing the prior 12 month net and gross fund per unit distributions by the fund closing NAV per unit at period-end. Franking level is total franking level over the last 12 months. Not a recommendation to adopt any particular investment strategy. Past performance is not an indicator of future performance.

## Buy and sell like any share on the ASX using the code: UMAX

<sup>1</sup>Other costs, such as transactional costs, may apply. Refer to the PDS for more information.

BetaShares Capital Ltd (ABN 78 139 566 868 AFS License 341181) is the issuer. Read the PDS at [www.betashares.com.au](http://www.betashares.com.au) and consider with your financial adviser whether the product is appropriate for your circumstances. The value of the units may go down as well as up.

### COVERED CALL STRATEGIES EXPLAINED

The covered call, or buy-write, strategy is used by investors seeking to enhance income from their share portfolio.

The strategy involves investors earning additional income today by selling exchange-traded call options in exchange for giving up some of the potential returns from share price increases beyond a pre-defined level for a specified period.

The strategy is most likely to perform well when share prices are flat, rising modestly or trending down.

Investment risks include market risk, foreign exchange risk, use of options risk and U.S. Index ETF risks. For more information on risks and other features of the Fund, please see the Product Disclosure Statement.