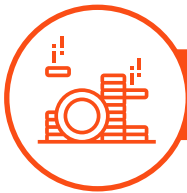




ASX: UMAX

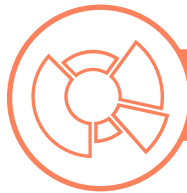
Potential to earn attractive income from a diversified portfolio of US shares

The Betashares S&P 500 Yield Maximiser Fund (managed fund) (ASX: UMAX) aims to provide higher income with lower volatility on a diversified portfolio of US shares.



ATTRACTIVE INCOME PAID QUARTERLY

Income is expected to exceed the yield of underlying share portfolio over the medium term. UMAX seeks to enhance dividend income through a “covered call” strategy (further explained below).



PORTFOLIO DIVERSIFICATION

In one ASX trade, gain exposure to a portfolio of the largest 500 US companies.



COST-EFFECTIVE

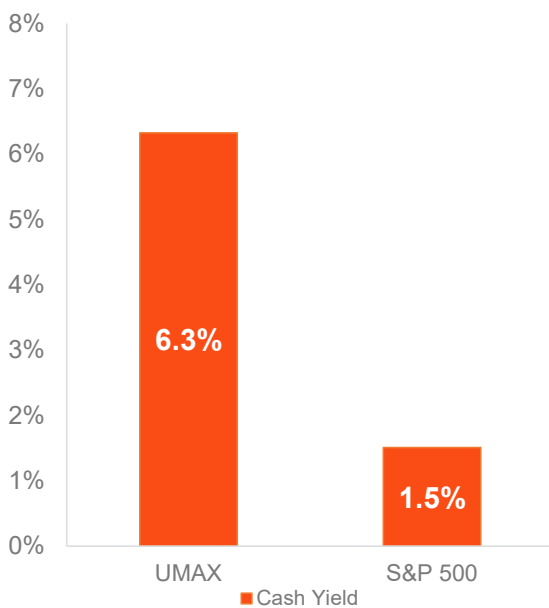
With management fees of just 0.79% p.a.¹ (or \$79 for every \$10,000 invested), UMAX is a cost-effective equity income strategy.



REDUCED VOLATILITY

The covered call strategy aims to provide lower overall portfolio volatility than the S&P 500 Index.

UMAX vs S&P 500 Index Income: 31 July 2023



Source: Betashares, Bloomberg. Yield figures are calculated by summing the prior 12 month fund per unit distributions divided by the fund closing NAV per unit at period-end. Franking level is total franking level over the last 12 months. Not a recommendation to adopt any particular investment strategy. Past performance is not an indicator of future performance.

Buy and sell like any share on the ASX using the code: UMAX

¹Other costs, such as transaction costs, may apply. Refer to the PDS for more information.

Betashares Capital Ltd (ABN 78 139 566 868 AFS Licence 341181) is the issuer. Read the Target Market Determination and PDS at www.betashares.com.au and consider with your financial adviser whether the product is appropriate for your circumstances. The value of the units may go down as well as up.

Covered Call Strategies Explained:

The covered call, or buy-write, strategy is used by investors seeking to enhance income from their share portfolio, and reduce portfolio volatility.

The strategy involves investors earning additional income today by selling exchange-traded call options in exchange for giving up some of the potential returns from share price increases beyond a pre-defined level for a specified period.

The strategy is most likely to perform well when share prices are flat, rising modestly or trending down. The strategy can be expected to underperform in strongly rising markets.

Investment risks include market risk, foreign exchange risk, use of options risk and US Index ETF risks. For more information on risks and other features of the Fund, please see the Product Disclosure Statement.