

BETASHARES GLOBAL INCOME LEADERS ETF

ARSN: 624 896 742 | ASX CODE: INCM

BETASHARES ASIA TECHNOLOGY TIGERS ETF

ARSN: 626 788 967 | ASX CODE: ASIA

BETASHARES GLOBAL ROBOTICS AND ARTIFICIAL INTELLIGENCE ETF

ARSN: 624 898 157 | ASX CODE: RBTZ

BETASHARES GLOBAL QUALITY LEADERS ETF

ARSN: 624 896 868 | ASX CODE: QLTY

SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

DATED: 3 JULY 2025
ISSUER: BETASHARES CAPITAL LTD
ABN: 78 139 566 868
AFS LICENCE: 341181

This Supplementary Product Disclosure Statement ("SPDS") is supplemental to the Product Disclosure Statement dated 29 September 2022 in respect of Betashares Global Income Leaders ETF, Betashares Asia Technology Tigers ETF, Betashares Global Robotics and Artificial Intelligence ETF and Betashares Global Quality Leaders ETF (the "PDS").

The PDS and this SPDS should be read together.

A copy of this SPDS has been lodged with the Australian Securities and Investments Commission ("ASIC") on 3 July 2025. Neither ASIC nor ASX Limited takes any responsibility for the contents of this SPDS.

Terms defined in the PDS have the same meanings when used in this SPDS.

This SPDS amends certain information relevant to Betashares Global Income Leaders ETF ("Fund"). No changes are being made to the other funds under the PDS.

Change to the Fund's investment objective

The Fund's current investment objective is to provide an investment return that aims to track the performance of the Nasdaq Global Income Leaders Index (the "Index"), before taking into account fees and expenses. The Responsible Entity gives notice that the investment objective of the Fund will change effective on 5 August 2025 following the close of trading (the Effective Time). From the Effective Time, the Fund will aim to track the performance of a different index, namely, the S&P World Ex-Australia High Dividend Aristocrats Select Index, before taking into account fees and expenses.

The Fund's name will change to Betashares S&P Global High Dividend Aristocrats ETF, while the Fund's management costs (management fee plus recoverable expenses) will be reduced from 0.45% p.a. to 0.39% p.a. The Fund's trading code will remain "INCM".

Relative to the current index, the new Index's construction methodology, in particular its regional and sector weightings, is designed to provide an exposure that is more aligned with the broader global markets composition and to include companies with long term track records of generating dividends. As a result, the strategy can be expected to have lower volatility and lower portfolio turnover relative to the current approach.

The changes are summarised below:

	Current	Effective on 5 August 2025 following close of ASX trading
Fund name	Betashares Global Income Leaders ETF	Betashares S&P Global High Dividend Aristocrats ETF
Investment objective	The investment objective of the Betashares Global Income Leaders ETF is to provide an investment return that aims to track the performance of the Nasdaq Global Income Leaders Index (the "Index"), before taking into account fees and expenses.	The investment objective of the Betashares S&P Global High Dividend Aristocrats ETF is to provide an investment return that aims to track the performance of the S&P World Ex-Australia High Dividend Aristocrats Select Index (the "Index"), before taking into account fees and expenses.
Index description	The Index is designed to provide exposure to equity securities of 100 high-yielding large-mid cap companies within developed markets outside of Australia.	The Index is designed to provide exposure to global companies which have increased dividends or maintained stable dividends every year for at least 10 consecutive years within developed markets outside of Australia. The Index comprises 100 to 200 companies.
Management fees and costs*	0.45% per annum of the Fund's Net Asset Value. The management costs of the Fund consist of the following components: <ul style="list-style-type: none"> • Management fee - 0.39% per annum of the Fund's Net Asset Value; • Recoverable expenses – estimated at 0.06% per annum of the Fund's Net Asset Value; plus • Indirect costs - estimated at 0.00% per annum of the Fund's Net Asset Value. 	0.39% per annum of the Fund's Net Asset Value. The management costs of the Fund consist of the following components: <ul style="list-style-type: none"> • Management fee - 0.39% per annum of the Fund's Net Asset Value; • Recoverable expenses – estimated at 0.00% per annum of the Fund's Net Asset Value; plus • Indirect costs - estimated at 0.00% per annum of the Fund's Net Asset Value.

*Excludes transaction costs associated with buying and selling Fund assets.

The following specific changes are made to the PDS, effective on 5 August 2025 after the close of ASX trading.

Revision to the Fund name

All references in the PDS to Betashares Global Income Leaders ETF are replaced with Betashares S&P Global High Dividend Aristocrats ETF.

Product Supplement – Investment Objective

In the Product Supplement for the Fund, the information under the heading "Investment Objective" is deleted and replaced with:

The investment objective of the Betashares S&P Global High Dividend Aristocrats ETF is to provide an investment return that aims to track the performance of the S&P World Ex-Australia High Dividend Aristocrats Select Index (the "Index"), before taking into account fees and expenses.

The Index is designed to provide exposure to global companies which have increased dividends or maintained stable dividends every year for at least 10 consecutive years within developed markets outside of Australia.

Product Supplement – Further Information About the Index

In the Product Supplement for the Fund, the information under the heading "Further Information About the Index" is deleted and replaced with:

The Index provider is a subsidiary of S&P Dow Jones Indices LLC ("S&P").

To be eligible for inclusion in the Index at each rebalance, a security must meet certain criteria, including:

- be a member of the S&P Broad Market Index, excluding Australian and South Korean domiciled companies;
- have a float-adjusted market capitalisation of at least US\$1 billion;
- have an average daily value traded of at least US\$5 million for the three months prior to the rebalancing reference date;
- be ordinary shares (preference shares are not eligible);
- have increased dividends or maintained stable dividends every year for at least 10 consecutive years;
- have a dividend payout ratio between 0 and 100%; and
- have a maximum of 10% p.a. indicated dividend yield as of the rebalancing reference date.

Securities meeting the eligibility criteria are placed into subgroups based on their region (North America, Europe and Asia Pacific) and 4 mega sector classifications yielding a total of 12 subgroups.

The 4 mega sector classifications consist of (i) financials and real estate (ii) consumer discretionary, consumer staples and health care (iii) information technology and communication services (iv) industrial, materials, energy and utilities.

Securities within each subgroup are then ranked by their dividend selection score, derived by multiplying each security's respective float adjusted market capitalisation by its indicated annual dividend yield.

Securities within the top 20% of each subgroup are selected for inclusion in the Index such that the total number of stocks is no less than 100 or no more than 200.

Individual security weights are capped at 6%. Subgroup weightings are set at the same level as the index universe.

The Index is reconstituted annually on the last business day in January and rebalanced semi-annually at the end of January and July.

As at 1 July 2025, the Index had over 150 holdings.

Further information about the Index can be found on the Fund's product page at www.betashares.com.au.

Neither the Responsible Entity nor any other company in the Betashares group has any control over, or responsibility for, the composition, calculation or availability of the Index. The Index Provider is not a related company of the Responsible Entity.

Past performance information about the Index is available from various sources, including stockbrokers, financial information websites and major data providers such as Bloomberg or Reuters. Any past performance information about the Index does not take into account fees, costs or taxes that may be incurred as a result of investing in the Fund. Past performance of the Index is not a reliable guide to future performance of the Index or the Fund.

A listing of the Fund's portfolio holdings, updated daily, will be available at www.betashares.com.au.

Product Supplement – Suitability

In the Product Supplement for the Fund, a new section "Suitability" is included after the "Specific Risk Factors" section:

The Fund is intended for use as a satellite, minor or core allocation to global equities for investors seeking capital growth and regular income, and who have a high to very high risk and return profile for that portion of their investment portfolio. A minimum investment timeframe of 5 years or more is suggested.

Section 3.1

The information in table 3.1 as it relates to the Fund is deleted and replaced with:

Betashares S&P Global High Dividend Aristocrats ETF		
TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Ongoing annual fees and costs		
<i>Management fees and costs:</i>	Betashares S&P Global High Dividend Aristocrats ETF	
The fees and costs for managing your investment	0.39% per annum of the Fund's Net Asset Value. As at the date of this PDS, the management costs of the Fund consist of the following components:	The management fee is calculated and accrued daily as a percentage of each Fund's Net Asset Value, and reflected in the daily Net Asset Value per Unit. The amount is deducted from each

Betashares S&P Global High Dividend Aristocrats ETF

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
	<ul style="list-style-type: none"> Management fee - 0.39% per annum of the Fund's Net Asset Value; plus Recoverable expenses – Nil;¹ plus Indirect costs - estimated at 0.00% per annum of the Fund's Net Asset Value.² 	<p>Fund's assets monthly on or after the first day of the following month.</p> <p>Any expenses normally incurred in operating the Fund are paid as and when they arise by the Responsible Entity out of its own resources. Any extraordinary expenses are deducted from the Fund's assets as and when they arise.</p> <p>The indirect costs are calculated and accrued daily as a percentage of each Fund's Net Asset Value, and reflected in the daily Net Asset Value per Unit. The amount is deducted from each Fund's assets as and when incurred.</p>
<i>Performance fees:</i> Amounts deducted from your investment in relation to the performance of the product	Nil.	Not applicable.
<i>Transaction costs:</i> The costs incurred by the scheme when buying or selling assets.	Estimated at 0.02% per annum of the Fund's Net Asset Value. ³	Transaction costs reduce each Fund's Net Asset Value. How and when they are paid varies depending on the type of transaction cost. Certain costs, e.g. brokerage, are added to or deducted from the amounts payable from each Fund's assets or receivable by each Fund at the time of settlement in respect of investments purchased or sold for each Fund. Other costs, e.g. transactional custodian fees, are invoiced to each Fund and paid from each Fund's assets according to a regular monthly or quarterly cycle.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
<i>Establishment fee:</i> The fee to open your investment	Nil.	Not applicable.
<i>Contribution fee:</i> The fee on each amount contributed to your investment	<p>If you are not an Authorised Participant - \$0.</p> <p>If you are an Authorised Participant – up to \$4,000 plus up to 0.15% of the application amount for cash applications.⁵</p>	<p>Payable only by Authorised Participants.⁴</p> <p>This fee will be payable by Authorised Participants together with the application consideration at the time of applying for Units, for cash applications.</p>
<i>Buy-sell spread:</i> An amount deducted from your investment representing costs incurred in transactions by the scheme	Nil. ⁶	Not applicable.
<i>Withdrawal fee:</i> The fee on each amount you take out of your investment	<p>If you are not an Authorised Participant - \$0.</p> <p>If you are an Authorised Participant – up to \$4,000 plus up to 0.30% of the redemption amount for cash redemptions.⁶</p>	<p>Payable only by Authorised Participants.⁴</p> <p>This fee will be deducted from the redemption proceeds at the time of the redemption, for cash redemptions.</p>
<i>Exit fee:</i> The fee to close your investment	Nil.	Not applicable.
<i>Switching fee:</i>	Nil.	Not applicable.

Betashares S&P Global High Dividend Aristocrats ETF		
TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
The fee for changing investment options		

¹ The estimated recoverable expenses incurred by the Fund for the previous financial year ended 30 June 2025 were 0.06% p.a. of the Fund's Net Asset Value. The estimated recoverable expenses for the current financial year (adjusted to reflect a 12 month period) are nil. For more information on recoverable expenses, please see section 3.3.3 in the "Additional Explanation of Fees and Costs" section below.

² This figure reflects the estimated indirect costs incurred by the Fund for the previous financial year ended 30 June 2025 and may include the Responsible Entity's reasonable estimates where the Responsible Entity was unable to determine the exact amount or information was not available at the date of this PDS. For more information on the meaning and calculation of indirect costs, see "Indirect costs" under the heading "Additional Explanation of Fees and Costs".

³ This figure reflects the estimated transaction costs of the Fund for the current financial year (adjusted to reflect a 12 month period). This figure is net of estimated transaction costs for which the Responsible Entity reimburses the Fund out of the application and redemption fees it will receive from Authorised Participants, as described in section 3.3.6. The estimated net transaction costs incurred by the Fund for the previous financial year ended 30 June 2025 were 0.07% p.a. of the Fund's Net Asset Value. For more information on transaction costs and the application and redemption fees payable by Authorised Participants see "Transaction costs" and "Application and redemption fees for Authorised Participants" under the heading "Additional Explanation of Fees and Costs".

⁴ An Authorised Participant is a participant in relation to a financial market (or which has engaged a participant to act on its behalf) which has entered into an agreement with the Responsible Entity in relation to Unit applications and redemptions. For an explanation of the contribution fees and withdrawal fees (also referred to in this PDS as application fees and redemption fees) please see section 3.3.6 "Application and Redemption Fees for Authorised Participants" in the "Additional Explanation of Fees and Costs" section. Unitholders who are not Authorised Participants may be charged a redemption fee if they redeem Units pursuant to their right to redeem in the special circumstances described in section 5.6 - see "Additional Explanation of Fees and Costs" section below for more information.

⁵ in-kind applications and redemptions are only available if agreed by the Responsible Entity. Additional contribution and withdrawal fees may apply in the case of a cash application or redemption, as agreed with the Responsible Entity from time to time.

⁶ While the Fund does not charge a buy-sell spread, as the Fund is traded on a securities exchange, investors may incur a bid-offer spread when trading on the exchange.

Certain additional costs may apply. See the "Additional Explanation of Fees and Costs" section below for more information.

Each fee set out in this table may in some cases be negotiated with wholesale clients. For more information, refer to the explanation of "Differential fees, rebates and related payments" in the "Additional Explanation of Fees and Costs" section below.

All fees and costs in the table above include Goods and Services Tax ("GST") net of any reduced input tax credits and any applicable stamp duty and are shown without any other adjustment in relation to any tax deduction available to the Responsible Entity or the extent to which any tax deduction may be passed on to unitholders.

Section 3.2

The information in table 3.2 as it relates to the Fund is deleted and replaced with:

EXAMPLE - Betashares S&P Global High Dividend Aristocrats ETF	AMOUNT	BALANCE OF \$50,000 WITH A CASH CONTRIBUTION OF \$5,000 ¹ DURING THE YEAR
CONTRIBUTION FEES²		For every additional \$5,000 you put in, you will be charged:
	\$0 if you are not an Authorised Participant; or	\$0 if you are not an Authorised Participant; or
	\$4,000 plus 0.15% of the application amount for cash application in Australian dollars if you are an Authorised Participant ²	\$4,007.50 if you are an Authorised Participant.
PLUS MANAGEMENT FEES AND COSTS³	0.39% p.a. of the Fund's Net Asset Value	And , for every \$50,000 you have in the Fund you will be charged or have deducted from your investment \$195 each year.
PLUS PERFORMANCE FEES⁴	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year. ⁴

PLUS TRANSACTION COSTS⁵	Estimated at 0.02% of the Fund's Net Asset Value	And , you will be charged or have deducted from your investment \$10 in transaction costs.
EQUALS COST OF FUND	<p>If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000⁶ during that year, you would be charged fees and costs of:</p> <p>\$205 (if you are not an Authorised Participant) or \$4,212.50 (if you are an Authorised Participant for the Fund).*</p> <p>What it costs you will depend on whether you are an Authorised Participant, the investment option you choose and the fees you negotiate.</p>	

*Additional fees may apply. An Authorised Participant who redeems Units directly will also be charged a withdrawal fee of up to \$4,000 plus up to 0.30% for cash redemptions, based on a balance of \$50,000. Unitholders who are not Authorised Participants may be charged a redemption fee if they redeem Units pursuant to their right to redeem in the special circumstances described in section 5.6. For more information, see "Redemption fees for other unitholders" in the "Additional Explanation of Fees and Costs" section below.

Each fee in this table may in some cases be negotiated with wholesale clients. For more information, refer to the explanation of "Differential fees, rebates and related payments" in the "Additional Explanation of Fees and Costs" section below.

¹ Please note the minimum investment in the Fund by an Authorised Participant is one Creation Unit unless the Responsible Entity agrees otherwise.

² Assumes the maximum contribution fee set out in Table 3.1 applies.

³ Management fees and costs are made up of the management fee, recoverable expenses and indirect costs. For more information, refer to the "Additional Explanation of Fees and Costs" section below.

⁴ This figure reflects the estimated net transaction costs of the Fund for the current financial year (adjusted to reflect a 12 month period). The estimated net transaction costs for the previous financial year ended 30 June 2025 were 0.07% p.a. of the Fund's Net Asset Value. For more information, refer to "Transaction costs" in the "Additional Explanation of Fees and Costs" section below.

⁵ Assumes the \$50,000 is invested for the entire year and the \$5,000 investment occurs on the last day of the year and therefore the fees and costs in this example are calculated using the \$50,000 balance only.

⁶ The Fund does not charge a performance fee.

Section 3.3.3

Information in Section 3.3.3 "Recoverable Expenses" as it relates to the Fund is deleted and replaced with:

The recoverable expenses represent the operating expenses incurred in the operation of the Fund. The Fund's Constitution allows all properly incurred expenses to be recovered from the Fund and does not place any limit on the amount or types of expenses that can be recovered.

The expenses normally incurred in the day to day operation of the Fund include custodian, fund administration, unit registry, ASX and audit costs (other than transaction costs described above). These expenses normally incurred and charged to the Fund will be paid by the Responsible Entity out of its own resources while this PDS is current. The Responsible Entity may withdraw or replace this PDS at any time.

The estimated recoverable expenses incurred by the Fund for the previous financial year ended 30 June 2025 were 0.06% p.a. of the Fund's Net Asset Value. The recoverable expenses normally incurred by the Fund that will apply for the current financial year (adjusted to reflect a 12 month period) will be 0.00% p.a. of the Fund's Net Asset Value, as these expenses will be paid out of the Responsible Entity's own resources as and when they arise.

Extraordinary expenses are expenses that are not normally incurred in the day to day operation of the Fund and are not necessarily incurred in any given year. They may include costs associated with holding unitholder meetings, changing the Fund's constitution, or defending or pursuing legal proceedings. Extraordinary expenses will not be paid out of the Responsible Entity's own resources. Any such expenses will be recovered from the Fund and reflected in its Net Asset Value per Unit. The management fees and costs figure disclosed in Table 3.1 includes extraordinary expenses of nil, which is the amount incurred by the Fund for the previous financial year ended 30 June 2025.

Section 3.3.4

Information in Section 3.3.4 "Indirect costs" as it relates to the Fund is deleted and replaced with:

Indirect costs are any amounts that we know or where required, reasonably estimate, will reduce each Fund's returns that are paid from each Fund's assets (other than the management fee, recoverable expenses, and transaction costs described elsewhere in this section) or that are paid from the assets of any interposed vehicle (such as an underlying fund) in which each Fund may invest.

The management fees and costs figure disclosed in Table 3.1 includes indirect costs of nil, which is the Responsible Entity's estimate of the amount incurred by the Fund for the previous financial year ended 30 June 2025.

Section 3.3.5

Information in Section 3.3.5 "Transaction costs" as it relates to the Fund is deleted and replaced with:

The Fund incurs transaction costs, such as brokerage, clearing costs, transactional custodian fees, and other transaction fees associated with buying and selling the Fund's assets. Transaction costs also include costs incurred by an interposed vehicle that would be transaction costs if they had been incurred by the Fund. Transaction costs are an additional cost to investors (to the extent they are not off-set by the application and redemption fees charged by the Responsible Entity to Authorised Participants) and are not included in the management fees and costs shown in Table 3.1.

Transaction costs reduce the Fund's Net Asset Value. How and when they are paid varies depending on the type of transaction cost. Certain costs, eg brokerage, are added to or deducted from the amounts payable from the Fund's assets or receivable by the Fund at the time of settlement in respect of investments purchased or sold for the Fund. Other costs, eg transactional custodian fees, are invoiced and paid from the Fund's assets according to a regular monthly or quarterly cycle.

The Responsible Entity, as at the date of this PDS, reasonably estimates that the net transaction costs of the Fund for the current financial year (adjusted to reflect a 12 month period) will be approximately 0.02% p.a. of the Fund's Net Asset Value or \$10 for every \$50,000 you have in the Fund. These net transaction costs represent estimated total gross transaction costs of 0.05% p.a. minus the estimated transaction costs for which the Responsible Entity reimburses the Fund out of the application and redemption fees it receives, as described in section 3.3.6. These net transaction costs are borne by the Fund. The estimated net transaction costs incurred by the Fund for the previous financial year ended 30 June 2024 were 0.07% of the Fund's Net Asset Value.

The transaction costs estimate shown in the fees and costs summary in Table 3.1 is shown net of any amount for which the Responsible Entity reimburses the Fund out of the application and redemption fees it receives from Authorised Participants.

The amount of these costs can be expected to vary from year to year depending on the volume and value of transactions undertaken.

Product Supplement – Specific Risk Factors

In the Product Supplement for the Fund, the section "Concentration risk" is deleted and replaced with:

Medium sized companies risk

The Index, and therefore the Fund, may have a relatively high degree of exposure to medium sized companies, as measured by market capitalisation (in addition to exposure to large cap companies). Such companies may be more vulnerable to adverse general market or economic developments, and their securities may be less liquid and may experience greater price volatility than larger, more established companies as a result of several factors, including limited trading volumes, products or financial resources, and less publicly available information. Accordingly, such companies are generally subject to greater market risk than larger, more established companies, and may underperform other segments of the market or the equity market as a whole. This may cause the Fund to experience higher volatility of returns compared to a fund that invests solely in larger, more established companies.

Product Supplement – Disclaimer

In the Product Supplement for the Fund, the information under the heading "Disclaimer" is deleted and replaced with:

The S&P World Ex-Australia High Dividend Aristocrats Select Index (the "Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by Betashares. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"). Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). It is not possible to invest directly in an index. The Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices makes no representation or warranty, express or implied, to the owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to Betashares with respect to an Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The Index is determined, composed and calculated by S&P Dow Jones Indices without regard to Betashares or the Fund. S&P Dow Jones Indices have no obligation to take the needs of Betashares or the owners of the Fund into consideration in determining, composing or calculating the Index. S&P Dow Jones Indices is not responsible for and have not participated in the determination of the prices, and amount of the Fund or the timing of the issuance or sale of the Fund or in the determination or calculation of the equation by which interests in the Fund is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Fund. There is no assurance that investment products based on an Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. S&P Dow Jones Indices LLC is not an investment adviser, commodity trading advisory, commodity pool operator, broker dealer, fiduciary, promoter" (as defined in the Investment Company Act of 1940, as amended), "expert" as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by

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