



Betashares Global Royalties ETF: PDS Update

Betashares Capital Ltd, as responsible entity of the Fund, may update information in the Fund's Product Disclosure Statement (PDS) by issuing a supplementary PDS. However, for product updates that are not materially adverse to unitholders, we may notify unitholders via our website. Any such updates should be read together with the PDS.

The following non-materially adverse changes to the Fund's PDS have been made.

PDS date: 1 September 2022

Date of update: 5 December 2023

Nature of update: The index methodology for the Solactive Global Royalties Index ("Index"), which the Fund aims to track before fees and expenses, has been updated by Solactive AG, the index provider. They have lowered the revenue threshold for IP royalties from 70% (65% buffer) to 50% (45% buffer). This update will be effective 7 December 2023.

To reflect this revision, the Fund's PDS is updated in section 2.1.3 "About the Index" on page 8 by replacing the following statement:

"companies assessed as earning IP Royalties or IP Income must, for new Index components, generate at least 70% of their revenues from one or more activities in category (1) above (65% for current Index components) as at the latest reporting period or the prior half."

with the following statement:

"companies assessed as earning IP Royalties or IP Income must, for new Index components, generate at least 50% of their revenues from one or more activities in category (1) above (45% for current Index components) as at the latest reporting period or the prior half."

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