

BETASHARES S&P 500 YIELD MAXIMISER FUND (MANAGED FUND)

ARSN: 169 906 530 | ASX CODE: UMAX

SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

DATED: 4 JULY 2024
ISSUER: BETASHARES CAPITAL LTD
ABN: 78 139 566 868
AFS LICENCE: 341181

This Supplementary Product Disclosure Statement ("SPDS") is supplemental to the Product Disclosure Statement dated 23 September 2022 in respect of Betashares S&P 500 Yield Maximiser Fund (managed fund) (the "PDS").

The PDS and this SPDS should be read together.

A copy of this SPDS has been lodged with the Australian Securities and Investments Commission ("ASIC") on 4 July 2024. Neither ASIC nor ASX Limited takes any responsibility for the contents of this SPDS.

Terms defined in the PDS have the same meanings when used in this SPDS.

Change to investment management function

On and from 19 July 2024 (the **Effective Date**), the Responsible Entity will manage the Fund's investments itself and will no longer use the services of an external investment manager for this purpose. The Responsible Entity currently manages similar 'covered call' strategies for other ASX-traded Betashares Funds.

Accordingly, the purpose of this SPDS is to remove references in the PDS to the investment manager, Horizons ETFs Management (Canada) Inc. On and from the Effective Date, the specific amendments to the PDS are as follows:

1. In section 2.1.2 "Investment strategy", the "Investment Manager" subsection is deleted.
2. In section 6.1 "The role of certain entities in regard to the Fund", section 6.1.1 "Investment manager" is deleted.
3. In Table 6.3 "Material Contracts" of section 6.3, the "Investment management agreement" row is deleted.
4. In the Application Form, under the "Acknowledgement" sections, the reference to "Horizons ETFs Management (Canada) Inc." is deleted.