

BETASHARES MANAGED RISK GLOBAL SHARE FUND (MANAGED FUND)

ARSN: 608 056 962 | ASX CODE: WRLD

SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

DATED: 5 MAY 2023
ISSUER: BETASHARES CAPITAL LTD
ABN: 78 139 566 868
AFS LICENCE: 341181

This Supplementary Product Disclosure Statement ("SPDS") is supplemental to the Product Disclosure Statement dated 16 September 2022 in respect of Betashares Managed Risk Global Share Fund (managed fund) (the "PDS").

The PDS and this SPDS should be read together.

A copy of this SPDS has been lodged with the Australian Securities and Investments Commission ("ASIC") on 5 May 2023. Neither ASIC nor ASX Limited takes any responsibility for the contents of this SPDS.

Terms defined in the PDS have the same meanings when used in this SPDS.

Amendment to the investment strategy

The Responsible Entity has amended the investment strategy to enable the Fund to obtain its exposure to developed market global shares by investing in ASX traded exchange traded funds, which may include those offered by the responsible entity, in addition to, or instead of, U.S. listed ETFs.

The purpose of this SPDS is to include disclosure in the PDS regarding this matter, and to make certain other incidental changes to the PDS.

In the PDS, the following changes are made:

2.1.2 Investment strategy

- In the first paragraph, replace "at least 1,500 of the largest companies" with "approximately 1,500 of the largest companies".
- The second paragraph is replaced with: "Shares from approximately 23 developed countries will be represented within the Securities Portfolio, including the United States, Japan, the UK, France, Switzerland, Germany and Canada."
- The third paragraph is replaced with: "The Fund will gain its equity exposure either by holding the basket of global shares directly, or by holding shares or units of either Australian and/or U.S.-listed exchange traded funds that provide market-cap weighted, passively managed exposure to developed market global shares ("Underlying ETFs") (or a combination of direct global shares and Underlying ETFs)."
- The fourth paragraph is replaced with: "As at the date of this PDS, the Responsible Entity intends to obtain the Fund's equity exposure by investing in one or more Underlying ETFs. The Responsible Entity will only invest in Underlying ETFs that obtain their investment exposure substantially through direct investment in the underlying global shares. The Fund may invest in Underlying ETFs that are managed by the Responsible Entity."
- In the fifth paragraph, the third sentence is replaced with: "Selling equity index futures can generally be expected to generate a positive return when the relevant equity market declines, and a negative return when the relevant equity market increases."
- In the ninth paragraph, the last sentence is replaced with: "The investment strategy of certain Underlying ETFs may permit the lending of securities."

4.8 GENERAL DERIVATIVES RISK

The reference to 'U.S. ETFs' is replaced with 'Underlying ETFs'.

4.9 U.S. ETF RISKS

The heading 'U.S. ETF RISKS' is replaced with 'UNDERLYING ETFS RISKS' and all references to 'U.S. ETF' or 'U.S. ETFs' in this section are replaced with 'Underlying ETF' and 'Underlying ETFs' respectively.

4.17 GENERAL REGULATORY RISK

The reference to 'U.S. ETF' is replaced with 'Underlying ETF'.