BETASHARES ENERGY TRANSITION METALS ETF

ARSN: 657 340 371| ASX CODE: XMET

SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

DATED: 27 JULY 2026
ISSUER: BETASHARES CAPITAL LTD
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This Supplementary Product Disclosure Statement ("SPDS") is supplemental to the Product Disclosure Statement dated 14 October 2022 in respect of Betashares Energy Transition Metals ETF (the "PDS").

The PDS and this SPDS should be read together.

A copy of this SPDS has been lodged with the Australian Securities and Investments Commission ("ASIC") on 27 July 2026. Neither ASIC nor ASX Limited takes any responsibility for the contents of this SPDS.

Terms defined in the PDS have the same meanings when used in this SPDS.

Changes to the Fund name, underlying index name and index methodology

As stated in the PDS, the investment objective of the Betashares Energy Transition Metals ETF (the "Fund") is to provide an investment return that aims to track the performance of the Nasdaq Sprott Energy Transition Materials Index (the "Index"), before taking into account fees and expenses.

The Index Provider has announced it intends to change the Index name and make certain changes to the Index methodology to reflect the broader end use case for the critical minerals (copper, lithium, nickel, cobalt, graphite, manganese, silver and rare earth elements) to which the companies in the Index have exposure. In response to this change, the Responsible Entity has decided to amend the Fund's name and the description of the Index in the PDS, effective 3 August 2026 following the close of ASX trading.

These changes are descriptive only and do not change the substance of the Index methodology. There are no changes to the methodology for determining the eligible universe of companies or for selecting or weighting Index constituents, the ESG eligibility criteria or screens, or the minerals to which Index constituents have exposure. Accordingly, the changes are not expected to result in any changes to the Index constituents or the Fund's investment strategy.

The changes are summarised below:

	Current	Effective on 3 August 2026 following close of ASX trading
Fund name	Betashares Energy Transition Metals ETF	Betashares Critical Minerals ETF
Index name	Nasdaq Sprott Energy Transition Materials Select Index	Nasdaq Sprott Critical Minerals Select Index
Index description	Describes the Index as tracking companies in the global energy transition materials industry, with a focus on minerals used in cleaner energy technologies.	Updates the description to refer to the critical minerals industry and to reflect the broader use of those minerals across emerging technologies, energy and digital infrastructure, and the transition to a less carbon-intensive economy. The minerals to which companies in the Index have exposure are unchanged.

Modification to the PDS

The following specific changes are made to the PDS, effective 3 August 2026 after the close of trading.

Fund name

Each reference to "Betashares Energy Transition Metals ETF" in the PDS is replaced with "Betashares Critical Minerals ETF".

Index name

Each reference to "Nasdaq Sprott Energy Transition Materials Select Index" in the PDS is replaced with "Nasdaq Sprott Critical Minerals Select Index".

Terminology

Each reference to "energy transition metals" and "energy transition materials" in the PDS is replaced with "critical minerals".

Each reference to "ETM" in the PDS is replaced with "CM".

Section 1 - Key features

In section 1.1 of PDS, under the heading "About the Fund", the third and fourth paragraphs are deleted and replaced with:

> The Index is designed to track the performance of listed companies with exposure to the global critical minerals ("CM") industry. Critical minerals encompass the metals and raw minerals that are essential to meeting the demands of rapidly emerging technologies, modernisation of energy and digital infrastructure, and the global transition to a less carbon-intensive economy.
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> For the purpose of this Index, the minerals are copper, lithium, nickel, cobalt, graphite, manganese, rare earths and silver.

Section 2 - About the Fund

In section 2.1.1. of the PDS, under the heading "Investment objective", the second and third paragraphs are deleted and replaced with:

> The Index is designed to track the performance of listed companies with exposure to the global critical minerals industry. Critical minerals encompass the metals and raw minerals that are essential to meeting the demands of rapidly emerging technologies, modernisation of energy and digital infrastructure, and the global transition to a less carbon-intensive economy.
>
> For the purpose of this Index, the minerals are copper, lithium, nickel, cobalt, graphite, manganese, rare earths and silver.

Section 4 - Risks

In section 4 "Risks", section 4.7 "ETM COMPANIES RISK" is deleted and replaced with:

> CM COMPANIES RISK
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> The performance of companies involved in the production, development, exploration, refining, smelting and/or recycling of critical minerals are subject to a variety of risks. These companies may be significantly affected by technological progress, changes in demand for critical minerals and the products, technologies and infrastructure in which they are used, including renewable energy, energy storage and infrastructure, emerging technologies (such as artificial intelligence) and digital infrastructure. They may also be affected by commodity price volatility, import and export controls, trade restrictions, geopolitical tensions, worldwide competition, liability for environmental damage, depletion of resources, mandated safety and pollution control expenditure, and changes in government policies and regulations, including incentives and subsidies.
>
> The critical minerals sector may also have challenges such as a limited number of companies involved in critical minerals and limited liquidity in the market, which may adversely affect the Fund. Additionally, there may be significant differences in interpretations of what is considered a "critical mineral" and the definition used by the Index Provider may differ from those used by other index providers, investment managers or advisers.