Betashares Diversified Credit Income ETF

betashares

ASX: DCRD

4 August 2026

Objective

DCRD aims to provide regular income and relative capital stability through a diversified portfolio of Australian corporate bonds, comprising a combination of floating rate securities and fixed rate securities that are hedged for interest rate risk. The Fund may suit investors with a medium tolerance for risk.

Strategy

The Fund is invested in a blend of Australian bonds including senior floating rate bank bonds, subordinated bank bonds and interest rate hedged corporate bonds. This offers investors exposure to a diversified credit portfolio with the potential to deliver regular income, in one ASX trade.

The Fund is constructed using a blend of cost-effective Betashares ETFs traded on the ASX.

Benefits

A low-cost defensive portfolio component
DCRD provides a cost-effective way to build a core defensive allocation or add a defensive component to a broader investment portfolio.

Broad diversification, with capital stability
DCRD invests across investment-grade senior bank bonds, subordinated bank bonds and interest rate hedged corporate bonds, with exposure to a broad range of issuers and both floating and fixed rate bonds. This diversification aims to reduce reliance on any one source of income while supporting relative capital stability.

Regular monthly income
DCRD pays distributions monthly, providing you with a regular source of income from a diversified portfolio of Australian corporate bonds.

Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	-	-	-	-	-	-	-	-
REFERENCE BENCHMARK	-	-	-	-	-	-	-	-

Calendar year performance

PERIOD	YTD	2025	2024	2023	2022	2021	2020	2019
FUND	-	-	-	-	-	-	-	-
REFERENCE BENCHMARK	-	-	-	-	-	-	-	-

The reference benchmark is used solely as a performance reference. The Fund does not seek to track the benchmark. The benchmark reflects the weighted returns of the indices tracked by the underlying ETFs, based on the Fund's strategic asset allocation. The total return index history of the benchmark since the Fund's inception is available on request.

Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE DCRD
BLOOMBERG CODE DCRD.AU
IRESS CODE DCRD.AXW
DISTRIBUTIONS MONTHLY
MGT FEE* 0.22% P.A.
FUND INCEPTION 04 AUG 26

*Other costs, such as transaction costs may apply. Please refer to the Product Disclosure Statement for more information.

Categorisation

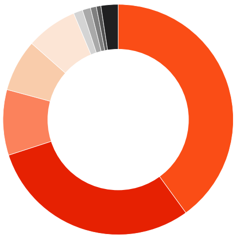
FIXED INCOME

Contact
- 1300 487 577 (Australia)
- + 61 2 9290 6888 (ex Aust)
- info@betashares.com.au
- betashares.com.au

ASX: DCRD

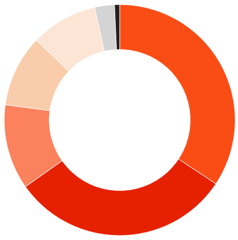
4 August 2026

Sector allocation



Australian Senior Bank FRNs	40.0%
Australian Subordinated Bank FRNs	30.0%
Real Estate	9.2%
Utilities	7.3%
Industrials	7.2%
Consumer Discretionary	1.3%
Banks	1.1%
Consumer Staples	0.8%
Energy	0.6%
Other	2.4%

Credit quality



AA-	34.3%
A-	30.9%
A	11.9%
BBB	10.1%
BBB+	9.3%
A+	2.8%
BBB-	0.7%

Yield and portfolio characteristics

Running yield (% p.a.)[1]	5.62%
Estimated yield to worst (% p.a.)[2]	5.52%
Modified duration (yrs)[3]	0.08
Spread duration (yrs)[4]	3.90
Average credit rating[5]	A
Number of holdings[6]	90

1 Running yield is the weighted average of the running yields of the Fund's bond holdings. Running yield of a bond is calculated by dividing the coupon of the bond by its market price. Running yield provides an indication of expected income from making an investment at current market price. Yield may vary at time of investment. Does not take into account fund fees and costs.
2 The estimated annualised total expected return of a bond if it is held to maturity or is called, the bond does not default, and the coupons are reinvested at the Yield To Worst (YTW). The YTW is the lower of either YTM or Yield to Call (YTC), where YTC is calculated in the same way as YTM but replacing the maturity date with the call date. For floating rate securities, the estimated YTW is calculated assuming forward BBSW projections based on market pricing of the swap curve. These projections are expected to change constantly along with market pricing. For an underlying fund that uses bond futures to hedge its interest rate risk, it is assumed that the current risk-free yield curve reflects the implied future short term funding rates (forward repurchase agreement rates). The Fund's YTW is the weighted average of its underlying bonds' YTWs.
3 A measure of the sensitivity of the portfolio's value to a change in interest rates, e.g. modified duration of 0.15 years implies a 1% rise in the reference interest rate will reduce portfolio value by 0.15%.
4 A measure of the sensitivity of the portfolio's value to a change in the credit spread margin or discount margin (DM). For example, a Spread Duration of 2 years implies that a 1%, or 100 basis points rise in the DM will reduce the value of the portfolio by 2%.
5 Average credit rating for the bonds in the portfolio. Credit ratings are opinions only and are not to be used as a basis for assessing investment merit. Ratings are subject to change.
6 The total number of securities, deposits, and bank accounts held in the Fund.

Source: Bloomberg. Yields do not take into account fund fees and costs.

Distributions

12 mth distribution yield (%)	0.0%

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

About the Betashares Diversified Credit Income ETF

DCRD's passively blended portfolio provides diversified exposure to Australian corporate bonds, across senior floating rate bank debt, subordinated bank debt and interest rate hedged corporate bonds.

DCRD obtains its exposure using a selection of cost-effective Betashares ETFs traded on the ASX.

Underlying exposures are reviewed regularly by the Betashares Investment Committee and adjusted periodically to ensure they remain consistent with DCRD's objectives.