

31 January 2024

## Objective

IPAY aims to track the performance of an Index (before fees and expenses) that provides exposure to a portfolio of leading companies innovating in the global payments sector.

## Benefits

**Exposure to the growth potential of the digital payments sector**  
 Reflecting both the growth in online commerce and the rise in mobile/digital payments across both online and offline payments, the adoption of innovative payment solutions is projected to grow strongly in the years ahead.

**Exposure to leading global digital payments innovators**  
 IPAY provides exposure to up to 50 of the leading companies innovating in the global payments sector, providing exposure to: card networks, infrastructure and software, processors and solutions.

**Portfolio diversification**  
 IPAY offers potential portfolio diversification benefits to Australian investors, given that digital payment companies account for a relatively small share of the Australian market.

## Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	-0.29%	29.02%	4.54%	13.95%	-	-	-	-6.95%
INDEX	-0.23%	29.29%	4.94%	14.71%	-4.64%	7.23%	-	-6.38%

## Calendar year performance

PERIOD	YTD	2023	2022	2021	2020	2019	2018	2017
FUND	-0.29%	25.99%	-30.74%	-	-	-	-	-
INDEX	-0.23%	26.86%	-30.38%	-	-	-	-	-

Value of \$100 invested since inception



Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**

Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

## Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE IPAY  
 BLOOMBERG CODE IPAY AU  
 IRESS CODE IPAY.AXW  
 DISTRIBUTIONS  
 AT LEAST ANNUALLY  
 MGT FEE\* 0.67% P.A.  
 FUND INCEPTION 13 DEC 21

## About the index

INDEX NASDAQ CTA GLOBAL  
 DIGITAL PAYMENTS INDEX  
 BLOOMBERG CODE  
 WALLETTAN  
 FORWARD P/E RATIO 17.54x  
 P/B RATIO 2.77x  
 WEIGHTED AVG MARKET CAP  
 A\$130.7B  
 NO OF COMPONENTS 35

\*Other costs apply. Please refer to the PDS.

## Categorisation

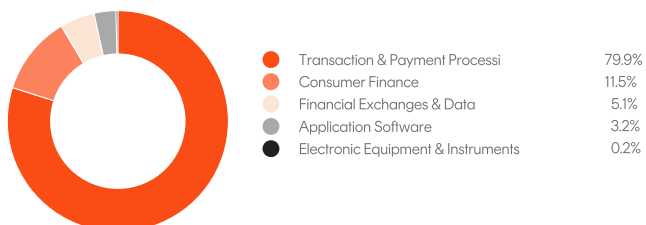
GLOBAL TECHNOLOGY  
 THEMATIC  
 CAPITAL APPRECIATION

There are risks associated with an investment in IPAY, including market risk, sector risk, international investment risk and concentration risk. For more information on risks and other features of IPAY, please see the Product Disclosure Statement.

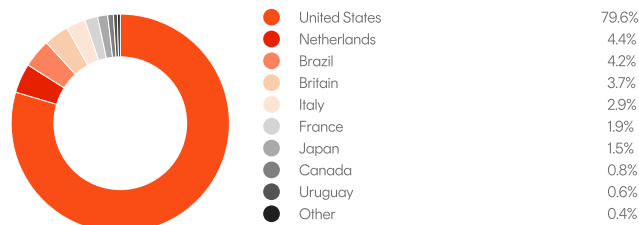
**Contact** ▶ 1300 487 577 (Australia)  
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## Sector allocation



## Country allocation



## Top 10 exposures

COMPANY	WEIGHTING
American Express Co	6.5%
Mastercard Inc	5.9%
Visa Inc	5.7%
PayPal Holdings	5.7%
Coinbase Global	5.1%
FleetCor Technologies Inc	4.9%
Fiserv Inc	4.8%
Discover Financial Services	4.8%
Global Payments Inc	4.7%
Fidelity National Information	4.5%

## Distributions

12 mth distribution yield (%) 0.0%

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

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