

# Betashares Australian Cash Plus Fund (managed fund)



+ **ASX: MMKT**

31 May 2024

## Objective

MMKT aims to generate a yield (before fees and expenses) that exceeds the Bloomberg AusBond Bank Bill Index (Benchmark), from a portfolio of Australian dollar cash and short-term money market securities issued by investment grade entities.

## Benefits



### A compelling solution for your cash allocation

MMKT has been designed to be a core cash allocation in investment portfolios, providing enhanced yield from cash and money market securities, paid monthly, together with a high degree of capital stability.



### Ready liquidity

MMKT offers daily access, and is traded on the ASX with T+2 settlement, meaning investors can obtain attractive income without needing to lock up their money for extended periods.



### Exposure to high-quality, short-term securities

MMKT holds cash and Australian dollar denominated money market securities, most of which have three months or less to maturity, issued by investment grade entities.



### Access an institutional grade portfolio

MMKT provides access to securities that are generally only available to institutional investors.

## Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

### ASX CODE

BLOOMBERG CODE MMKT AU

IRESS CODE MMKT.AXW

DISTRIBUTIONS MONTHLY

MGT FEE\* 0.18% P.A.

FUND INCEPTION 22 NOV 23

\*Other costs, such as transaction costs, may apply. Refer to the PDS for more information.

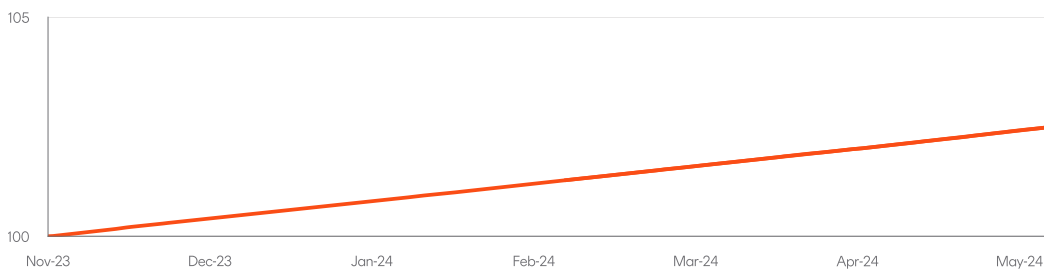
## Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception
FUND	0.41%	1.19%	2.37%	-	-	-	-	2.48%
Bloomberg AusBond Bank Bill	0.37%	1.10%	2.19%	-	-	-	-	2.29%

## Calendar year performance

PERIOD	YTD	2023	2022	2021	2020	2019	2018	2017
FUND	1.99%	-	-	-	-	-	-	-
Bloomberg AusBond Bank Bill	1.84%	-	-	-	-	-	-	-

Value of \$100 invested since inception



Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**

Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

## Categorisation

CASH

REGULAR INCOME

There are risks associated with an investment in the Fund, including interest rate risk, credit risk, and market risk. Investment in the Fund does not receive the benefit of any government guarantee. Investment value can go up and down. An investment in the Fund should only be made after considering your particular circumstances, including your tolerance for risk. For more information on risks and other features of the Fund, please see the Product Disclosure Statement and Target Market Determination, both available at [www.betashares.com.au](http://www.betashares.com.au).

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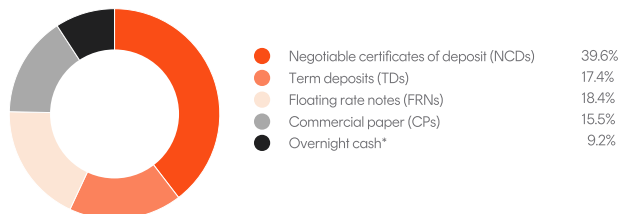
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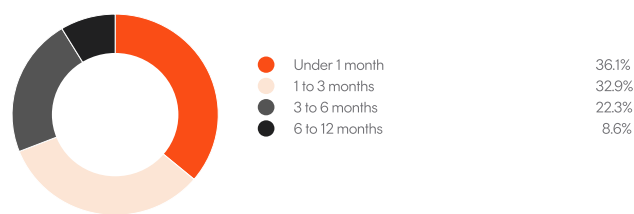
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## Sector allocation



## Maturity breakdown



\*Includes at-call cash, overnight cash (or 11am accounts) and overnight reverse repos.

## Yield and portfolio characteristics

Estimated yield to maturity (YTM) (% p.a.) <sup>1</sup>	4.85%
Estimated yield to maturity net of fees (% p.a.) <sup>2</sup>	4.67%
Weighted average maturity (WAM) (days) <sup>3</sup>	99.7
Weighted average life (WAL) (days) <sup>4</sup>	83.1
Modified duration (yrs) <sup>5</sup>	0.18
Spread duration (yrs) <sup>6</sup>	0.22
Number of issuers <sup>7</sup>	78
Portfolio constituents <sup>8</sup>	47
Average credit rating <sup>9</sup>	A-1

1 The estimated annualised total expected return of a debt security if it is held to maturity. For FRNs, the estimated YTM is calculated assuming forward Bank Bill Swap Rate (BBSW) projections based on market pricing of the swap curve. These projections are expected to change constantly along with market pricing. The Fund's YTM is the weighted average of its underlying securities' YTM's.

2 The estimated YTM minus the Fund's management fees of 0.18%.

3 A measure of asset liquidity and maturity. It calculates the average amount of time until all the assets in a portfolio mature. This is calculated by reference to the maturity date for non-FRN securities. For FRN securities, it is calculated by reference to the next FRN reset date.

4 A measure of asset liquidity and maturity. It calculates the average amount of time to the final maturity date of all securities held in the portfolio.

5 A measure of the sensitivity of the portfolio's value to a change in interest rates, e.g. modified duration of 0.15 years implies a 1% rise in the reference interest rate will reduce portfolio value by 0.15%.

6 A measure of the sensitivity of the portfolio's value to a change in the credit spread margin or discount margin (DM). For example, a Spread Duration of 2 years implies that a 1%, or 100 basis points rise in the DM will reduce the value of the portfolio by 2%.

7 The total number of unique issuers held in the Fund.

8 The total number of securities, deposits, and bank accounts held in the Fund.

9 Average credit rating for the securities in the portfolio. Credit ratings are opinions only and are not to be used as a basis for assessing investment merit. Ratings are subject to change.

Source: Bloomberg. Yields do not take into account fund fees and costs unless specified.

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