

# Betashares Managed Risk Global Share Fund (managed fund)



 **ASX: WRLD**

31 October 2023

## Objective

WRLD aims to provide exposure to a diversified portfolio of global shares, combined with a risk management strategy which actively seeks to reduce volatility and defend against losses during market downturns. WRLD does not aim to track an index.

## Benefits



### Diversified exposure

WRLD holds a passively managed, highly diversified portfolio of global shares.



### A smoother investment ride

WRLD's risk management strategy aims to decrease portfolio volatility, regardless of market conditions.



### Defend against declining markets

Potential to participate in the majority of sharemarket growth, while aiming for reduced downside in declining markets.



### Broad potential suitability

While WRLD is expected to have broad application and be suitable for a variety of investors, it is particularly relevant for SMSFs, pre-retirees and retiree investors who are seeking diversified global equity exposure but may also be concerned about uncertain financial markets.

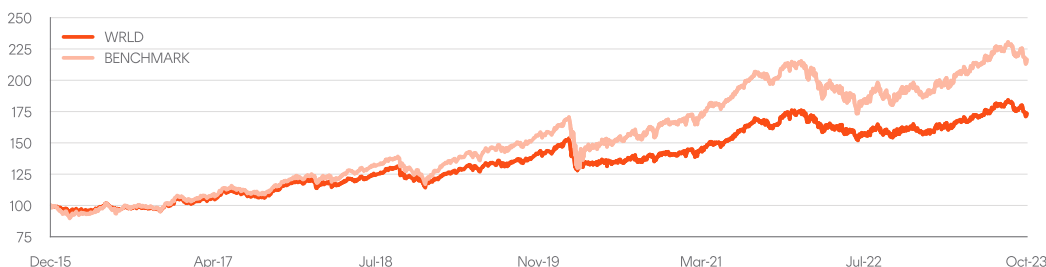
## Performance

| PERIOD    | 1 mth  | 3 mth  | 6 mth | 1 yr   | 3 yr (p.a.) | 5 yr (p.a.) | 10 yr (p.a.) | Inception (p.a.) |
|-----------|--------|--------|-------|--------|-------------|-------------|--------------|------------------|
| FUND      | -1.00% | -3.30% | 1.67% | 7.25%  | 8.49%       | 7.07%       | -            | 7.24%            |
| BENCHMARK | -1.02% | -3.48% | 2.72% | 11.58% | 11.94%      | 10.74%      | -            | 10.30%           |

## Calendar year performance

| PERIOD    | YTD    | 2022    | 2021   | 2020   | 2019   | 2018  | 2017   | 2016  |
|-----------|--------|---------|--------|--------|--------|-------|--------|-------|
| FUND      | 10.04% | -9.58%  | 24.66% | -1.06% | 19.46% | 1.02% | 12.00% | 6.11% |
| BENCHMARK | 15.55% | -12.24% | 29.29% | 5.58%  | 27.86% | 1.42% | 13.31% | 8.04% |

Value of \$100 invested since inception



Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**

Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

## Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE WRLD

BLOOMBERG CODE WRLD AU

IRESS CODE WRLD.AXW

DISTRIBUTIONS ANNUAL

MGT FEE 0.39% P.A.

EXPENSES

CAPPED AT 0.15% P.A.

FUND INCEPTION 16 DEC 15

BENCHMARK

MSCI WORLD (AUD) INDEX

## Volatility since fund inception (p.a.)

FUND 13.0%

BENCHMARK 14.8%

## Categorisation

GLOBAL SHARES

RISK MITIGATION

CORE EXPOSURE

There are risks associated with an investment in WRLD, including market risk, currency risk, the risk management strategy may not be effective, and selling futures in rising markets can be expected to limit WRLD's capital growth. For more information on risks and other features of WRLD, please see the Product Disclosure Statement.

**Contact** ▶ 1300 487 577 (Australia)  
▶ info@betashares.com.au

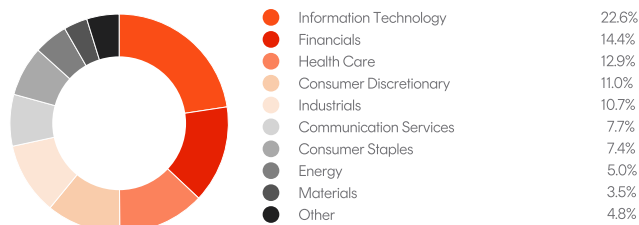
▶ +61 2 9290 6888 (ex Aust)  
▶ betashares.com.au

# Betashares Managed Risk Global Share Fund (managed fund)

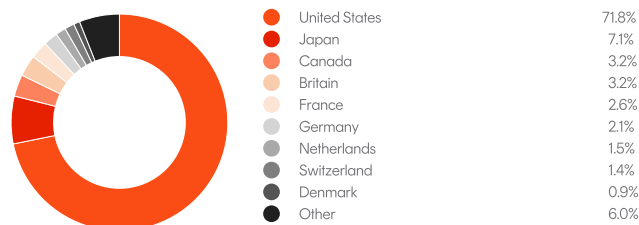
 **ASX: WRLD**

31 October 2023

## Sector allocation



## Country allocation



## Top 10 exposures

| Company                | Weighting |
|------------------------|-----------|
| Apple Inc              | 5.0%      |
| Microsoft Corp         | 4.9%      |
| Amazon.com             | 2.4%      |
| NVIDIA Corp            | 1.9%      |
| Alphabet Inc (Class A) | 1.5%      |
| Meta Platforms Inc     | 1.3%      |
| Alphabet Inc (Class C) | 1.3%      |
| Tesla Inc              | 1.1%      |
| UnitedHealth Group     | 1.0%      |
| Eli Lilly & Co         | 0.9%      |

## Distributions

12 mth distribution yield (%) 1.1%

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

## The managed risk strategy

WRLD invests in a passively managed portfolio that provides exposure to global shares (generally consisting of at least 1,500 of the largest companies listed on stock exchanges of the world's major developed economies weighted by market capitalisation). In addition, WRLD employs a risk management strategy which actively seeks to reduce volatility and defend against losses in declining markets.

WRLD actively monitors sharemarket volatility and, when volatility rises, applies a "handbrake" to reduce the impact of major market declines. It does this by reducing investors' exposure to equities in falling markets, while still allowing a level of participation in rising markets. The risk management strategy utilised by WRLD aims to provide investors with a smoother investment ride.

It is implemented by selling equity index futures contracts. Selling futures can be expected to generate a positive return when the relevant sharemarket declines, and a negative return when the relevant sharemarket rises. The extent of the risk management position will vary over time based on the existing and historic volatility of the share portfolio. Typically, the risk management position is expected to be in the range of 10-50% of WRLD's net asset value. Generally, in periods of higher volatility, futures exposure will be increased, with the objective of lowering WRLD's volatility and reducing downside exposure.