

# BetaShares Managed Risk Global Share Fund (managed fund)

**ASX: WRLD**

30 November 2018



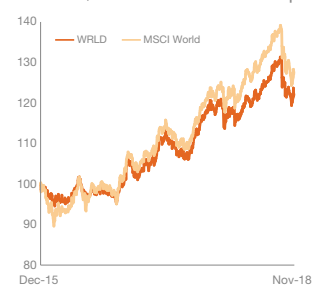
**BetaShares**  
Exchange Traded Funds

## Investment Objective

The Fund aims to provide exposure to a broadly diversified portfolio of global shares, while reducing the volatility of the equity investment returns and defending against losses in declining markets.

## Performance

Value of \$100 invested since inception



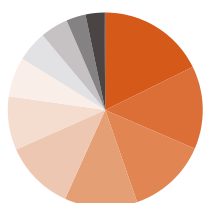
PERIOD	FUND RETURN	MSCI WORLD (AUD) RETURN
1 mth	-0.85%	-1.84%
3 mth	-5.32%	-6.68%
6 mth	2.56%	1.88%
1 yr	2.38%	4.10%
3 yr (p.a)	-	-
5 yr (p.a)	-	-
Inception	7.02%	8.61%

VOLATILITY	FUND	MSCI WORLD (AUD)
Inception (p.a)	10.6%	10.5%

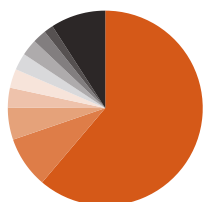
Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or the bid ask spread that investors incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax. Returns for periods longer than one year are annualised. Past performance is not an indicator of future performance. Source: BetaShares, Bloomberg.

## Sector Allocation



Financials	17.7%
Information Technology	13.8%
Healthcare	13.2%
Industrials	12.1%
Consumer Discretionary	11.6%
Communication Services	8.9%
Consumer Staples	6.6%
Materials	5.1%
Energy	4.6%
Utilities	3.2%
Real Estate	3.1%
Other	0.2%

## Country Allocation



United States	61.2%
Japan	8.5%
United Kingdom	5.3%
France	3.3%
Switzerland	3.2%
Germany	2.8%
Canada	2.7%
Australia	2.3%
South Korea	1.6%
Other	9.1%

## Top 10 Exposures

COMPANY	WEIGHTING	COMPANY	WEIGHTING
Microsoft Corp	2.3%	JPMorgan Chase & Co	1.0%
Apple Inc	2.2%	Facebook Inc	0.9%
Amazon.com Inc	1.9%	Alphabet Inc (Class C)	0.9%
Berkshire Hathaway Inc	1.1%	Exxon Mobil Corp	0.9%
Johnson & Johnson	1.1%	Alphabet Inc (Class A)	0.9%

## Trading Information

BetaShares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

EXCHANGE	ASX
ASX CODE	WRLD
CURRENCY	AUD
TRADING HOURS	10:00-16:00 (AEST)
BLOOMBERG CODE	WRLD AU
IRESS CODE	WRLD.AXW

## Fund Information

DISTRIBUTIONS	ANNUAL
MANAGEMENT FEE	0.39% P.A
EXPENSES	CAPPED AT 0.15% P.A
FUND INCEPTION	16 DECEMBER 2015

## Contact

- ▶ [betashares.com.au](http://betashares.com.au)
- ▶ 1300 487 577 (Australia)
- ▶ + 61 2 9290 6888 (ex Australia)
- ▶ [info@betashares.com.au](mailto:info@betashares.com.au)

There are risks associated with an investment in the Fund, including market risk, currency risk, the risk management strategy may not be effective, and selling futures in rising markets can be expected to limit the Fund's capital growth. For more information on risks and other features of the Fund please see the Product Disclosure Statement.

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## Investment Strategy

The Fund invests in a passively managed portfolio that provides exposure to global shares (generally consisting of at least 1,500 of the largest companies listed on stock exchanges of the world's major developed economies weighted by market capitalisation). In addition, the Fund employs a risk management strategy which actively seeks to reduce volatility and defend against losses in declining markets. The Fund does not track a published benchmark.

## The Managed Risk Strategy

In addition to investing in the securities portfolio, the Fund employs a risk management strategy. The Fund actively monitors share market volatility and, when volatility rises, applies a "handbrake" to reduce the impact of major market declines. It does this by reducing investors' exposure to equities in falling markets, while still allowing a level of participation in rising markets. The risk management strategy utilised by the Fund aims to provide investors with a smoother investment ride.

The risk management strategy is implemented by selling equity index futures contracts. Selling futures can be expected to generate a positive return when the relevant share market declines, and a negative return when the relevant share market rises. The extent of the risk management position will vary over time based on the existing and historic volatility of the share portfolio. Typically, the risk management position is expected to be in the range of 10-50% of the Fund's net asset value. Generally, in periods of higher volatility, futures exposure will be increased, with the objective of lowering the Fund's volatility and reducing downside exposure.

## Benefits of BetaShares Managed Risk Global Share Fund

- ▶ **Equity returns with reduced downside risk** – obtain exposure to the majority of the upside potential of global sharemarkets, with the benefit of potentially reduced downside in declining markets
- ▶ **Income** – opportunity to benefit from the dividends of global sharemarkets
- ▶ **A smoother ride** – potential for reduced volatility despite changing market conditions
- ▶ **Diversification** – gain exposure to a diversified portfolio of international shares in a single trade
- ▶ **Cost effective** – cost of Fund is lower than traditional active managers focussing on global equities
- ▶ **Liquidity** – available to trade on the ASX like any share
- ▶ **Transparent** – Fund's portfolio, value of the Fund's assets and net asset value per unit available daily on our website

## How to use the BetaShares Managed Risk Global Share Fund in your portfolio

While the Fund is expected to have broad application and be suitable for a variety of investors, it has been specifically designed to meet the needs of SMSFs, pre-retirees and retiree investors. The Fund can be used to implement a variety of investment strategies. For example:

- ▶ A core allocation to global shares, with reduced risk of market volatility and large drawdowns
- ▶ Tactical equity exposure for investors who may be concerned about uncertain financial markets

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