

## ASX: XMET

31 January 2024

### Objective

XMET aims to track the performance of an index (before fees and expenses) that provides exposure to a portfolio of global companies in the Energy Transition Metals ('ETMs') industry. ETMs are raw materials that are essential to the transition to a less carbon-intensive economy.

### Benefits

- Long-term growth potential**  
The transition from fossil fuels to clean energy solutions is driving growth in a range of disruptive products and processes such as renewable energy generation, battery storage solutions, and electric vehicles, all of which are critically dependent on the select group of Energy Transition Metals (ETMs) that XMET provides exposure to.
- Exposure to a range of ETMs**  
In one ASX trade, XMET provides global exposure to mining companies and producers of a range of ETMs - copper, lithium, nickel, cobalt, graphite, manganese, silver and rare earth elements – as well as other companies involved in the recycling and processing of these raw materials.
- Favourable supply/demand dynamics**  
Producers of ETMs stand to benefit from a projected increase in demand for ETMs coupled with constrained global supply.
- ESG and fossil fuel exposure considerations**  
Companies will not be included in XMET's index if their revenue from certain business activities (such as oil and gas production and thermal coal extraction) exceeds a defined materiality threshold, if they are non-compliant with the UN Global Compact principles or if they have a controversy rating of 'Severe'.<sup>1</sup>

<sup>1</sup> As determined by Sustainalytics. The controversy rating reflects a company's level of involvement in, and how it manages, incidents with negative ESG implications.

### Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	-8.47%	-0.55%	-20.21%	-21.75%	-	-	-	-11.54%
INDEX	-8.43%	-0.41%	-20.08%	-21.47%	3.83%	-	-	-11.16%

### Calendar year performance

PERIOD	YTD	2023	2022	2021	2020	2019	2018	2017
FUND	-8.47%	-3.11%	-	-	-	-	-	-
INDEX	-8.43%	-2.74%	-	-	-	-	-	-

Value of \$100 invested since inception



Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**

Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

### Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE XMET  
 BLOOMBERG CODE XMET AU  
 IRESS CODE XMET.AXW  
 DISTRIBUTIONS  
 AT LEAST ANNUALLY  
 MGT FEE\* 0.69% P.A.  
 FUND INCEPTION 26 OCT 22

### About the index

INDEX NASDAQ SPROTT ENERGY TRANSITION MATERIALS SELECT INDEX

BLOOMBERG CODE METALANR INDEX

FORWARD P/E RATIO 16.16X

P/B RATIO 1.49X

WEIGHTED AVG MARKET CAP A\$19.36B

NO OF COMPONENTS 34

\*Other costs apply. Please refer to the PDS.

### Categorisation

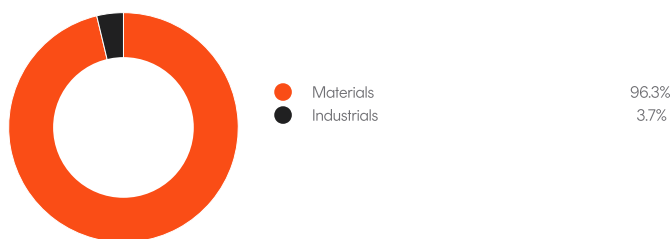
GLOBAL  
 THEMATIC  
 CAPITAL APPRECIATION

There are risks associated with an investment in XMET, including market risk, international investment risk, commodity price and ETM company related risks, and concentration risk. The Fund's returns can be expected to be more volatile (i.e. vary up and down) than a broad global shares exposure, given its concentrated exposure. For more information on risks and other features of XMET, please see the Product Disclosure Statement.

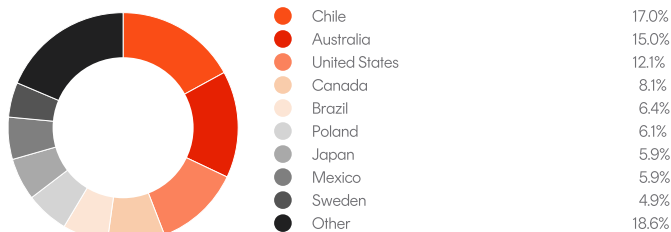
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## Sector allocation



## Country allocation



## Top 10 exposures

COMPANY	WEIGHTING
Antofagasta PLC	7.0%
Wheaton Precious Metals Corp	6.4%
Lundin Mining Corp	6.3%
KGHM Polska Miedz SA	6.1%
Southern Copper Corp	5.9%
Freeport-McMoRan Inc	5.7%
Sumitomo Metal Mining Co	5.2%
Lynas Rare Earths	4.9%
Boliden AB	4.9%
Pilbara Minerals	4.3%

## Distributions

12 mth distribution yield (%) 1.5%

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

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