Betashares Australian Government Bond ETF

betashares

ASX: AGVT

30 October 2026

Objective

AGVT aims to track the performance of an index (before fees and expenses) that provides exposure to a portfolio of high-quality bonds issued by Australian federal and state governments, and with a component issued by supranationals and sovereign agencies.

Strategy

AGVT's strategy is to invest primarily in a portfolio of relatively 'long duration' Australian government bonds. Eligible bonds must be AUD denominated fixed-rate bonds and have a term to maturity of between 7 to 12 years. 75% of the total portfolio weight is allocated to bonds issued by Australian federal and state governments, and 25% of the total portfolio weight is allocated to bonds issued by supranational organisations, Australian and foreign government agencies and other similar issuers.

Benefits

Superior credit quality

Australian government bonds have the highest credit ratings in the Australian bond market.

Diversification and defence

Government bonds historically have tended to rise in periods of significant equity market weakness.

Regular income, paid monthly

AGVT's focus on longer duration bonds means income potential is typically higher than other Australian government bond funds that do not have this focus.

Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	1.72%	-0.31%	2.21%	-0.93%	5.11%	-0.24%	-	-0.34%
INDEX	1.74%	-0.27%	2.30%	-0.76%	5.31%	-0.05%	1.54%	-0.16%

Calendar year performance

PERIOD	YTD	2025	2024	2023	2022	2021	2020	2019
FUND	1.53%	2.77%	2.06%	6.22%	-15.33%	-4.38%	6.22%	-
INDEX	1.67%	2.97%	2.25%	6.44%	-15.15%	-4.24%	6.39%	10.25%

Value of $100 invested since inception

Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**
Fund returns are calculated in A$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE AGVT
BLOOMBERG CODE AGVT AU
IRESS CODE AGVT.AXW
DISTRIBUTIONS MONTHLY
MGT FEE 0.19% P.A.
EXPENSES
CAPPED AT 0.03% P.A.
FUND INCEPTION 5 JUL 19

About the index

INDEX
SOLACTIVE AUSTRALIAN GOVERNMENT 7-12 YEAR AUD TR
BLOOMBERG CODE
SOLAUGOV
NO OF COMPONENTS 79

Categorisation

GOVERNMENT BONDS

REGULAR INCOME

RISK MITIGATION

There are risks associated with an investment in AGVT, including interest rate risk, credit risk, market risk and index tracking risk. For more information on risks and other features of AGVT, please see the Product Disclosure Statement.

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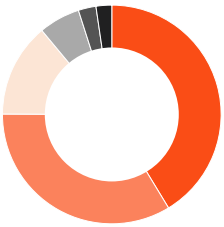
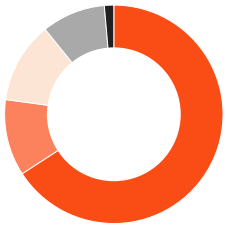
Sector allocation



Australian Government	41.3%
Australian State Government	33.7%
Foreign Local Authority	13.9%
Supranational	6.1%
Government Special Purpose Bank	2.6%
Sovereign Agency	2.3%

Credit quality



AAA	65.9%
AA+	11.3%
AA	12.0%
AA-	9.4%
A+	1.4%

Top 10 exposures

Australian Govt 2.75% Jun-35	4.5%
Australian Govt 4.25% Mar-36	4.5%
Australian Govt 3.5% Dec-34	4.4%
Australian Govt 3.0% Nov-33	4.2%
Australian Govt 4.25% Dec-35	4.0%
Australian Govt 3.75% May-34	3.9%
Australian Govt 3.75% Apr-37	3.8%
Australian Govt 4.25% Oct-36	3.8%
Australian Govt 4.75% Oct-37	3.2%
NSW Treasury Corp 4.75% Feb-35	2.5%

Yield and portfolio characteristics

Running yield (% p.a.)[1]	4.51%
Yield to maturity (% p.a.)[2]	5.51%
Yield to worst (% p.a.)[3]	5.51%
Average maturity (yrs)[4]	8.93
Modified duration (yrs)[5]	7.15
Average credit rating[6]	AA+

1 Average coupon yield of the bonds in the portfolio (weighted by market value). Subject to change over time as interest rates and constituents change.
2 The annualised total expected return of a portfolio if underlying bonds are held to maturity and does not default, and the coupons are reinvested. Assumes no change in interest rates. Subject to change over time.
3 The annualised total expected return of a portfolio if underlying bonds are held to maturity or are called, does not default, and the coupons are reinvested. Yield to Worst is the lower of either Yield to Maturity or Yield to Call. Assumes no change in interest rates. Subject to change over time.
4 Average length of time until the current bonds in the portfolio mature (weighted by market value).
5 A measure of the sensitivity of the portfolio's value to a change in interest rates, e.g. modified duration of 7 years implies a 1% rise in the reference interest rate will reduce portfolio value by 7.00%.
6 Average credit rating for the bonds in the portfolio. Credit ratings are opinions only and are not to be used as a basis for assessing investment merit. Ratings are subject to change.

Source: Bloomberg. Yields do not take into account fund fees and costs.

Distributions

12 mth distribution yield (%)	4.3%

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment.
Past performance is not indicative of future performance.

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