# Betashares Strong Australian Dollar Complex ETF

## ASX: AUDS

30 September 2026

## Objective

AUDS aims to provide geared exposure to changes in the value of the Australian dollar against the US dollar.

## Strategy

AUDS invests in cash and cash equivalents and buys AUD / USD exchange-traded futures contracts to obtain a magnified (or geared) exposure. Buying these futures can typically be expected to generate a positive return when the Australian dollar strengthens against the US dollar on a given day, and a negative return when the Australian dollar weakens against the US dollar.

## Benefits

**Geared exposure to a rising AUD**
Potential for magnified gains if the AUD appreciates against the USD (but with the potential for magnified losses if the AUD depreciates against the USD).

**Simple to access, convenient**
AUDS is traded in Australian dollars on the ASX, avoiding the inconvenience and complexity of trading CFDs, or dealing in FX markets, with no margin calls.

**Hedge international investments**
Reduce the currency impact of an appreciating AUD on your investments denominated in USD.

## Performance

| PERIOD | 1 mth | 3 mth | 6 mth | 1 yr | 3 yr (p.a.) | 5 yr (p.a.) | 10 yr (p.a.) | Inception (p.a.) |
|---|---|---|---|---|---|---|---|---|
| FUND | -6.56% | 2.26% | 4.42% | 14.33% | 5.31% | -4.94% | - | -5.53% |
| Spot AUD / USD | -3.01% | 0.41% | 0.83% | 5.02% | 2.58% | -0.79% | - | -0.74% |

## Calendar year performance

| PERIOD | YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|---|---|---|---|---|---|---|---|---|
| FUND | 12.18% | 18.34% | -22.18% | -4.47% | -20.68% | -16.54% | 8.92% | -4.24% |
| Spot AUD / USD | 4.15% | 7.80% | -9.17% | 0.05% | -6.33% | -5.65% | 9.80% | -0.41% |

Value of $100 invested since inception

Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**

Fund returns are calculated in A$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

## Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

**ASX CODE** AUDS
**BLOOMBERG CODE** AUDS AU
**IRESS CODE** AUDS.AXW
**IRESS INAV CODE** AUDSINAV.ETF
**DISTRIBUTIONS*** ANNUAL
**MGT FEE** 1.19% P.A.
**EXPENSES** CAPPED AT 0.19% P.A.
**FUND INCEPTION** 28 NOV 16

*It is not the intention of AUDS to provide regular distributions to unitholders. In some circumstances AUDS may generate amounts of income which would be distributed to unitholders at least annually.

## Categorisation

CURRENCY

There are risks associated with an investment in AUDS, including currency exchange rate risk, gearing risk, currency futures risk and concentration risk. For more information on risks and other features of AUDS, please see the Product Disclosure Statement.

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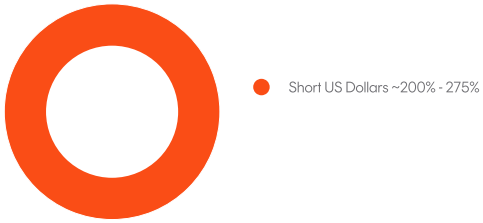
## Sector allocation




## Distributions

| | |
|---|---|
| **12 mth distribution yield (%)** | 8.7% |

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

## The currency gearing strategy

AUDS generally expects to generate a positive return of between 2% and 2.75% for a 1% rise in the value of the Australian dollar against the US dollar on a given day (and a corresponding negative return if the Australian dollar falls against the US dollar).

Investors should note that the return earned on their investment over any longer period will not necessarily be equivalent to 200% to 275% of the return of the Australian dollar relative to the US dollar over that period. As such, investors should check Betashares' website for details of the AUDS' historical performance, as well as the current gearing exposure, to ensure it continues to meet their investment objectives.

Investors in geared strategies should be willing to accept higher levels of investment volatility and potentially large moves (both up and down) in the value of their investment. Investors should seek professional financial advice before investing, and monitor their investment actively. The Fund does not track a published benchmark.

**Returns over periods longer than a day will not necessarily be equivalent to the expected return on a given day. Gearing magnifies gains and losses and may not be a suitable strategy for all investors.**

This information has been prepared by Betashares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (Betashares), the issuer of the Fund. It does not take into account any person's objectives, financial situation or needs. Investors should consider the appropriateness of the information taking into account such factors and seek financial advice. Before making an investment decision, investors should read the Product Disclosure Statement (PDS), available at www.Betashares.com.au, and consider whether the Fund is appropriate for their circumstances. A Target Market Determination (TMD), which sets out the class of consumers in the target market for the Fund, is also available at www.Betashares.com.au/target-market-determinations. An investment in the Fund is subject to investment risk and the value of units may go down as well as up. Betashares does not guarantee the performance of the Fund, the repayment of capital or any rate of return.