Betashares Australian Major Bank Hybrids Index ETF

ASX: BHYB

30 October 2026

Objective

BHYB aims to track the performance of an index (before fees and expenses) that provides exposure to a portfolio of listed hybrid securities issued by Australia's 'Big 4' banks.

Hybrids can be expected to produce risk and return characteristics above those of traditional fixed income securities like bonds but below those of ordinary shares. Hybrids have complex terms of issue, may not be suitable exposures for all investors, and should only be considered as a component of an investor's overall portfolio.

Benefits

Attractive, tax-efficient income

BHYB pays income monthly at a rate expected to be significantly higher than cash and senior bonds, along with franking credits.

Focus on quality

To be eligible for inclusion in the index BHYB aims to track, a hybrid security must be a listed preference share issued by one of Australia's 'Big 4' banks, and have a market capitalisation of at least $100 million.

Portfolio diversification

Hybrids historically have exhibited relatively low correlation to equities, and have generally shown defensive characteristics during market declines.

Cost-effective

Management fees are only 0.35% p.a. ($35 per year for every $10,000 invested)*.

*Other costs apply. Please refer to the PDS.

Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	0.63%	1.08%	3.07%	4.22%	5.31%	4.02%	-	4.03%
INDEX	0.66%	1.16%	3.28%	4.62%	5.66%	4.34%	4.44%	4.34%

Calendar year performance

PERIOD	YTD	2025	2024	2023	2022	2021	2020	2019
FUND	3.43%	4.17%	6.87%	2.89%	1.97%	-	-	-
INDEX	3.76%	4.53%	7.23%	3.15%	2.27%	4.68%	2.08%	6.05%

Value of $100 invested since inception

Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**
Fund returns are calculated in A$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE BHYB
BLOOMBERG CODE BHYB.AU
IRESS CODE BHYB.ASX
IRESS INAV CODE BHYBINV.ETF
DISTRIBUTIONS MONTHLY
MGT FEE* 0.35% P.A.
FUND INCEPTION 21 APR 21

About the index

INDEX
SOLACTIVE AUSTRALIAN BANKING PREFERRED SHARES
BLOOMBERG CODE SAUBPFRN

Categorisation

HYBRID SECURITIES

REGULAR INCOME

There are risks associated with an investment in BHYB, including dividend rate risk, credit risk, hybrids complexity risk and sector concentration risk. For more information on risks and other features of BHYB, please see the Product Disclosure Statement.

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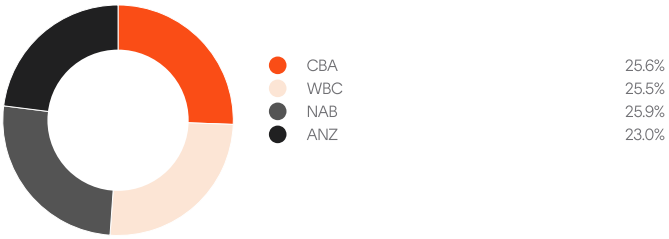
Issuer allocation



Top 10 exposures

Security	Weighting
NABPH	8.6%
NABPI	7.3%
WBCPM	6.5%
WBCPK	6.3%
CBAPL	6.3%
CBAPK	6.3%
AN3PL	6.2%
WBCPJ	5.8%
CBAPM	5.6%
CBAPI	5.6%

Yield and portfolio characteristics

Gross running yield (% p.a.)[1]	7.30%
Net running yield (% p.a.)[2]	5.28%
All in yield (% p.a.)[3]	6.42%
Estimated yield to worst (% p.a.)[4]	6.42%
Discount margin (bps)[5]	149
Index constituents	16

1 Average coupon yield of the securities in the portfolio (weighted by market value), inclusive of full benefit from franking credits. Subject to change over time as interest rates and constituents change.
2 Average coupon yield of the securities in the portfolio (weighted by market value), excluding any benefit from franking credits. Subject to change over time as interest rates and constituents change.
3 The sum of a floating-rate security's Discount Margin and its reference benchmark rate. Subject to change over time.
4 The estimated annualised total expected return of a bond if it is held to maturity or is called, the bond does not default, and the coupons are reinvested at the Yield To Worst (YTW). The YTW is the lower of either YTM or Yield to Call (YTC), where YTC is calculated in the same way as YTM but replacing the maturity date with the call date. For floating rate securities, the estimated YTW is calculated assuming forward BBSW projections based on market pricing of the swap curve, these projections are expected to change constantly along with market pricing. The fund's YTW is the weighted average of its underlying bonds' YTWs.
5 The difference or spread between the expected return of a floating-rate security and that of its underlying index, expressed as a margin above the underlying reference benchmark rate. Subject to change over time.

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