Betashares Australian Small Companies Select ETF

ASX: SMLL

30 September 2026

Objective

SMLL aims to track the Nasdaq Australia Small Cap Select Index (before fees and expenses) that provides exposure to a portfolio of high-quality, profitable small cap companies listed on the ASX.

Strategy

SMLL invests in a portfolio of ASX-listed companies that are generally within the 91-350 largest by free float market capitalisation. The portfolio will typically consist of 50-100 securities.

SMLL's index uses screens that aim to identify companies with positive earnings and a strong ability to service debt. Relative valuation metrics, price momentum and liquidity are also evaluated as part of the selection process.

Benefits

High quality small-cap strategy
SMLL provides access to a tailored portfolio of high-quality, profitable small-cap Australian companies, applying a screening process focused on excluding companies which may be a drag on long-term performance.

Portfolio diversification
SMLL offers diversified exposure to the smaller end of the Australian share market, allowing investors to tap into the benefits of small cap investing and diversify their holdings away from what is typically an over-exposure to large cap companies in Australia.

Cost-effective
SMLL applies a smart screening process to construct a portfolio at a management fee lower than most actively and passively managed funds that invest in small-cap Australian companies.

Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)*
FUND	-0.51%	7.95%	9.20%	4.30%	14.31%	5.70%	-	8.15%
INDEX	-0.46%	8.16%	9.50%	4.77%	14.95%	6.24%	-	8.67%
S&P/ASX SMALL ORDS	-2.34%	-0.53%	2.77%	-6.74%	10.41%	2.18%	6.10%	6.50%

Calendar year performance

PERIOD	YTD	2025	2024	2023	2022	2021	2020	2019
FUND	-2.38%	36.02%	4.50%	7.15%	-17.34%	19.08%	15.91%	20.47%
INDEX	-2.07%	36.98%	5.02%	7.68%	-17.23%	20.07%	16.07%	21.59%

Value of $100 invested since inception

Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**
Fund returns are calculated in A$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

*Inception date refers to the initial inception date of SMLL. SMLL's investment objective and strategy, market making arrangements and fees were modified with effect on 10 January 2025 following the close of trading. For more information regarding the changes, please refer to the ASX announcement dated 10 December 2024.

Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE SMLL
IRESS INAV CODE SMLLINAV.ETF
BLOOMBERG CODE SMLL AU
IRESS CODE SMLL.AXW
DISTRIBUTIONS SEMI-ANNUAL
MGT FEE 0.39% P.A.
FUND INCEPTION 7 APR 17

About the index

INDEX NASDAQ AUSTRALIA SMALL CAP SELECT INDEX
BLOOMBERG SELECT CODE AUSCSGL INDEX
FORWARD P/E RATIO 13.40X
P/B RATIO 1.89X
WEIGHTED AVG MARKET CAP A$3.4B
NO OF COMPONENTS 59

NOTICE:

SMLL's investment objective and strategy, market making arrangements and fees were modified with effect on 10 January 2025 following the close of trading.

As the rules applied in SMLL's investment approach prior to 10 January 2025 were similar to the methodology of the Nasdaq Australia Small Cap Select Index, no material changes to SMLL's investment approach or holdings are expected as a result of the change.

For more information regarding the changes, please refer to the ASX announcement dated 10 December 2024, available at www.betashares.com.au.

Categorisation

AUSTRALIAN SMALL CAPS
CAPITAL GROWTH

There are risks associated with an investment in SMLL, including investment objective risk, market risk and small companies risk. For more information on risks and other features of SMLL, please see the Product Disclosure Statement.

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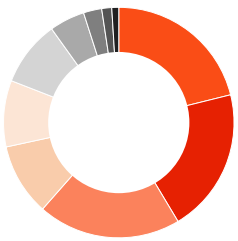
Sector allocation



Financials	21.1%
Industrials	20.3%
Materials	20.1%
Consumer Discretionary	10.1%
Health Care	9.3%
Consumer Staples	9.2%
Energy	5.0%
Communication Services	2.6%
Real Estate	1.4%
Information Technology	1.0%

Top 10 exposures

COMPANY	WEIGHTING
AMP	6.3%
Ansell	6.2%
Cleanaway Waste Management	4.9%
Bank of Queensland	4.2%
Emerald Resources NL	3.6%
NRW Holdings	3.4%
AUB Group	3.3%
a2 Milk Co/The	3.2%
Eagers Automotive	3.1%
Metcash	3.1%

Distributions

12 mth distribution yield (%)	2.9%
12 mth gross distribution yield (%)	3.7%
Franking level (%)	64.5%

Yield is calculated by summing the prior 12-month net or gross per unit distributions divided by the closing NAV per unit at the end of the relevant period. Franking level is total franking level over the last 12 months. Not all Australian investors will be able to receive the full value of franking credits. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

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