Betashares Strong US Dollar Complex ETF

ASX: YANK

30 September 2026

Objective

YANK aims to provide geared exposure to changes in the value of the US dollar against the Australian dollar.

Strategy

YANK invests in cash and cash equivalents and sells AUD / USD exchange-traded futures contracts to obtain a magnified (or geared) exposure. Selling these futures can typically be expected to generate a positive return when the US dollar strengthens against the Australian dollar on a given day (and a negative return when the US dollar weakens against the Australian dollar).

Benefits

Geared exposure to a rising USD
Potential to make magnified gains if the US dollar appreciates against the Australian dollar (but with the potential for magnified losses if the USD depreciates against the AUD).

Simple to access, convenient
YANK is traded in Australian dollars on the ASX, avoiding the inconvenience and complexity of trading CFDs, or dealing in FX markets - no margin calls.

Portfolio diversification
Currency exposure can diversify your portfolio, as currencies historically have shown low correlation to shares and most other major asset classes.

Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	7.27%	-0.67%	-1.42%	-10.50%	-2.88%	3.92%	-	0.96%
Spot AUD / USD	-3.01%	0.41%	0.83%	5.02%	2.58%	-0.79%	-	-0.74%

Calendar year performance

PERIOD	YTD	2025	2024	2023	2022	2021	2020	2019
FUND	-9.24%	-13.50%	32.07%	3.54%	14.74%	11.95%	-27.93%	1.95%
Spot AUD / USD	4.15%	7.80%	-9.17%	0.05%	-6.33%	-5.65%	9.80%	-0.41%

Value of $100 invested since inception

Source: Betashares, Bloomberg. **Past performance is not indicative of future performance.**

Fund returns are calculated in A$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE YANK
BLOOMBERG CODE YANK AU
IRESS CODE YANK.AXW
DISTRIBUTIONS* ANNUAL
MGT FEE 1.19% P.A.
EXPENSES CAPPED AT 0.19% P.A.
FUND INCEPTION 28 NOV 16

*It is not the intention of YANK to provide regular distributions to unitholders. In some circumstances YANK may generate amounts of income which would be distributed to unitholders at least annually.

Categorisation

CURRENCY

GEARED EXPOSURE

There are risks associated with an investment in YANK, including currency exchange rate risk, gearing risk, currency futures risk and concentration risk. For more information on risks and other features of YANK, please see the Product Disclosure Statement.

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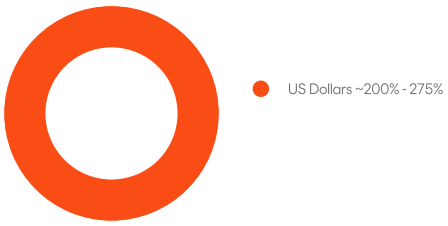
Asset allocation



Distributions

12 mth distribution yield (%)	0.0%

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

The currency gearing strategy

YANK generally expects to generate a positive return of between 2% and 2.75% for a 1% rise in the value of the US dollar against the Australian dollar on a given day (and a corresponding negative return if the US dollar falls against the Australian dollar).

Investors should note that the return earned on their investment over any longer period will not necessarily be equivalent to 200% to 275% of the return of the US dollar relative to the Australian dollar over that period. As such, investors should check Betashares' website for details of YANK's historical performance, as well as the current gearing exposure, to ensure it continues to meet their investment objectives.

Investors in geared strategies should be willing to accept higher levels of investment volatility and potentially large moves (both up and down) in the value of their investment. Investors should seek professional financial advice before investing, and monitor their investment actively. YANK does not track a published benchmark.

Returns over periods longer than a day will not necessarily be equivalent to the expected return on a given day. Gearing magnifies gains and losses and may not be a suitable strategy for all investors.

This information has been prepared by Betashares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (Betashares), the issuer of the Fund. It does not take into account any person's objectives, financial situation or needs. Investors should consider the appropriateness of the information taking into account such factors and seek financial advice. Before making an investment decision, investors should read the Product Disclosure Statement (PDS), available at www.Betashares.com.au, and consider whether the Fund is appropriate for their circumstances. A Target Market Determination (TMD), which sets out the class of consumers in the target market for the Fund, is also available at www.Betashares.com.au/target-market-determinations. An investment in the Fund is subject to investment risk and the value of units may go down as well as up. Betashares does not guarantee the performance of the Fund, the repayment of capital or any rate of return.