

| Fund's investment objective                                                                                                                                                                 | To provide Unitholders with attractive levels of income by primarily investing in Class I Shares of the Cliffwater Corporate Lending Fund (Underlying Fund). The Underlying Fund seeks to generate income by holding a diversified portfolio of Loans issued to predominantly US companies, with foreign currency exposure hedged back to the Australian dollar at the Fund level.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------|---------|-----------------------------|-----------|-----------------------------------|-----------|-----------------------------|----------------------|-------------------|---------|------------------|--------|-----------------------------|-------|-------|--------|----------|-------------------|------------------------|-------|-------|---------|------------------|-------|-------|-------|-------|---------------|-------|-------|-------|-------|------|-------|-------|-------|-------|----------|-------|-------|-------|-------|------------------------|-------|-------|-------|-------|-------------------|-------|-------|--------|---------|
| The Fund's actual asset allocation                                                                                                                                                          | <table><tr><td>Cash equivalent investments</td><td>0.3%</td></tr><tr><td>Cliffwater Corporate Lending Fund</td><td>99.7%</td></tr></table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |              |           |         | Cash equivalent investments | 0.3%      | Cliffwater Corporate Lending Fund | 99.7%     |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Cash equivalent investments                                                                                                                                                                 | 0.3%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Cliffwater Corporate Lending Fund                                                                                                                                                           | 99.7%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| The Underlying Fund's actual asset allocation                                                                                                                                               | <table><tr><th>Asset Allocation</th><th></th></tr><tr><td>Senior Secured Loans</td><td>66.67%</td></tr><tr><td>Private Investment Vehicles</td><td>30.28%</td></tr><tr><td>Subordinated Debt</td><td>1.02%</td></tr><tr><td>Preferred Stocks</td><td>0.39%</td></tr><tr><td>Common Stocks</td><td>0.31%</td></tr><tr><td>CLOs</td><td>0.16%</td></tr><tr><td>Warrants</td><td>0.00%</td></tr><tr><td>Short Term Investments</td><td>1.17%</td></tr><tr><td></td><td>100.00%</td></tr></table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              |           |         | Asset Allocation            |           | Senior Secured Loans              | 66.67%    | Private Investment Vehicles | 30.28%               | Subordinated Debt | 1.02%   | Preferred Stocks | 0.39%  | Common Stocks               | 0.31% | CLOs  | 0.16%  | Warrants | 0.00%             | Short Term Investments | 1.17% |       | 100.00% |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Asset Allocation                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Senior Secured Loans                                                                                                                                                                        | 66.67%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Private Investment Vehicles                                                                                                                                                                 | 30.28%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Subordinated Debt                                                                                                                                                                           | 1.02%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Preferred Stocks                                                                                                                                                                            | 0.39%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Common Stocks                                                                                                                                                                               | 0.31%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| CLOs                                                                                                                                                                                        | 0.16%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Warrants                                                                                                                                                                                    | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Short Term Investments                                                                                                                                                                      | 1.17%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
|                                                                                                                                                                                             | 100.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| The liquidity profile of the Fund's assets<br><br>(The estimated time required to sell an asset at the value ascribed to that asset in the Fund's most recently calculated net asset value) | <div>Time to liquidate: 0-3 days; 3+ days</div> <div>Percentage of Fund: The liquidity profile inherits the interval structure of the underlying investment. Redemptions are open at pre-announced quarterly intervals, however, they may be subject to gating of the underlying investment.</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| The liquidity profile of the Underlying Fund's assets                                                                                                                                       | <table><tr><th>Assets</th><th>0-10 Days</th><th>30 - 90 Days</th><th>90 Days +</th><th>Total</th></tr><tr><td>Senior Secured Loans</td><td>0.00%</td><td>1.42%</td><td>65.25%</td><td>66.67%</td></tr><tr><td>Private Investment Vehicles</td><td>0.00%</td><td>0.00%</td><td>30.24%</td><td>30.24%</td></tr><tr><td>Subordinated Debt</td><td>0.00%</td><td>0.03%</td><td>0.98%</td><td>1.00%</td></tr><tr><td>Preferred Stocks</td><td>0.00%</td><td>0.00%</td><td>0.37%</td><td>0.37%</td></tr><tr><td>Common Stocks</td><td>0.19%</td><td>0.00%</td><td>0.17%</td><td>0.36%</td></tr><tr><td>CLOs</td><td>0.00%</td><td>0.06%</td><td>0.12%</td><td>0.18%</td></tr><tr><td>Warrants</td><td>0.00%</td><td>0.00%</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Short Term Investments</td><td>1.18%</td><td>0.00%</td><td>0.00%</td><td>1.18%</td></tr><tr><td>Total Investments</td><td>1.37%</td><td>1.50%</td><td>97.13%</td><td>100.00%</td></tr></table> |              |           |         | Assets                      | 0-10 Days | 30 - 90 Days                      | 90 Days + | Total                       | Senior Secured Loans | 0.00%             | 1.42%   | 65.25%           | 66.67% | Private Investment Vehicles | 0.00% | 0.00% | 30.24% | 30.24%   | Subordinated Debt | 0.00%                  | 0.03% | 0.98% | 1.00%   | Preferred Stocks | 0.00% | 0.00% | 0.37% | 0.37% | Common Stocks | 0.19% | 0.00% | 0.17% | 0.36% | CLOs | 0.00% | 0.06% | 0.12% | 0.18% | Warrants | 0.00% | 0.00% | 0.00% | 0.00% | Short Term Investments | 1.18% | 0.00% | 0.00% | 1.18% | Total Investments | 1.37% | 1.50% | 97.13% | 100.00% |
| Assets                                                                                                                                                                                      | 0-10 Days                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 30 - 90 Days | 90 Days + | Total   |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Senior Secured Loans                                                                                                                                                                        | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.42%        | 65.25%    | 66.67%  |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Private Investment Vehicles                                                                                                                                                                 | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.00%        | 30.24%    | 30.24%  |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Subordinated Debt                                                                                                                                                                           | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.03%        | 0.98%     | 1.00%   |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Preferred Stocks                                                                                                                                                                            | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.00%        | 0.37%     | 0.37%   |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Common Stocks                                                                                                                                                                               | 0.19%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.00%        | 0.17%     | 0.36%   |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| CLOs                                                                                                                                                                                        | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.06%        | 0.12%     | 0.18%   |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Warrants                                                                                                                                                                                    | 0.00%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.00%        | 0.00%     | 0.00%   |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Short Term Investments                                                                                                                                                                      | 1.18%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.00%        | 0.00%     | 1.18%   |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Total Investments                                                                                                                                                                           | 1.37%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1.50%        | 97.13%    | 100.00% |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| The maturity profile of the Fund's liabilities<br><br>The Fund's material liabilities comprise any amounts payable in respect of the AUD/USD futures positions.                             | <div>Maturity: 0-3 days; 3+ days</div> <div>Percentage of Fund: N/A</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| The maturity profile of the Underlying Fund's liabilities                                                                                                                                   | <table><tr><th>All Fund Liabilities</th><th></th></tr><tr><td>&lt; 1 Year</td><td>1.80%</td></tr><tr><td>≥ 1 Year</td><td>98.40%</td></tr><tr><td>Total</td><td>100.20%</td></tr></table> <div>Figures may not sum to 100 due to rounding</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              |           |         | All Fund Liabilities        |           | < 1 Year                          | 1.80%     | ≥ 1 Year                    | 98.40%               | Total             | 100.20% |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| All Fund Liabilities                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| < 1 Year                                                                                                                                                                                    | 1.80%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| ≥ 1 Year                                                                                                                                                                                    | 98.40%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Total                                                                                                                                                                                       | 100.20%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| The Fund's gearing (leverage) ratio                                                                                                                                                         | The fund doesn't use gearing as part of its strategy.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| The Underlying Fund's gearing (leverage) ratio                                                                                                                                              | <table><tr><td>Leverage Ratio</td><td>0.28</td></tr></table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |              |           |         | Leverage Ratio              | 0.28      |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |
| Leverage Ratio                                                                                                                                                                              | 0.28                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |              |           |         |                             |           |                                   |           |                             |                      |                   |         |                  |        |                             |       |       |        |          |                   |                        |       |       |         |                  |       |       |       |       |               |       |       |       |       |      |       |       |       |       |          |       |       |       |       |                        |       |       |       |       |                   |       |       |        |         |

|                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |         |       |          |       |          |       |                                  |       |                |       |                               |       |
|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-------|----------|-------|----------|-------|----------------------------------|-------|----------------|-------|-------------------------------|-------|
| <b>Derivative counterparties engaged</b>                                       | <p>As disclosed in the Fund's PDS, the names of the Fund's derivatives counterparties (being clearing brokers which the Fund uses to buy or sell over-the-counter derivatives) are not disclosed in the Fund's periodic reporting to investors, because this information may change from time to time and is considered commercial-in-confidence.</p> <p>The Responsible Entity's criteria for selecting futures clearing brokers include that they must have, as a minimum, a long-term investment grade credit rating from a major credit ratings agency.</p> |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| <b>The Fund's investment returns (period ending 31 March 2026)*</b>            | <table> <tr> <td>1 month</td><td>0.19%</td></tr> <tr> <td>3 months</td><td>0.76%</td></tr> <tr> <td>6 months</td><td>2.53%</td></tr> <tr> <td>Since inception (27 August 2025)</td><td>3.11%</td></tr> </table>                                                                                                                                                                                                                                                                                                                                                 | 1 month | 0.19% | 3 months | 0.76% | 6 months | 2.53% | Since inception (27 August 2025) | 3.11% |                |       |                               |       |
| 1 month                                                                        | 0.19%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| 3 months                                                                       | 0.76%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| 6 months                                                                       | 2.53%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| Since inception (27 August 2025)                                               | 3.11%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| <b>The Underlying Fund's investment returns (period ending 31 March 2026)*</b> | <table> <tr> <td>1 month</td><td>0.29%</td></tr> <tr> <td>3 months</td><td>0.96%</td></tr> <tr> <td>6 months</td><td>3.09%</td></tr> <tr> <td>1 year</td><td>7.63%</td></tr> <tr> <td>5 years (p.a.)</td><td>9.79%</td></tr> <tr> <td>Since inception (5 June 2019)</td><td>9.33%</td></tr> </table>                                                                                                                                                                                                                                                            | 1 month | 0.29% | 3 months | 0.96% | 6 months | 3.09% | 1 year                           | 7.63% | 5 years (p.a.) | 9.79% | Since inception (5 June 2019) | 9.33% |
| 1 month                                                                        | 0.29%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| 3 months                                                                       | 0.96%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| 6 months                                                                       | 3.09%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| 1 year                                                                         | 7.63%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| 5 years (p.a.)                                                                 | 9.79%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| Since inception (5 June 2019)                                                  | 9.33%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |       |          |       |          |       |                                  |       |                |       |                               |       |
| <b>Any change in key service providers to the Fund</b>                         | No changes.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |         |       |          |       |          |       |                                  |       |                |       |                               |       |

\*Returns are calculated in Australian dollars using net asset value per unit at the start and end of the specified period and do not reflect brokerage or the bid ask spread that investors incur when buying and selling units. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account tax paid as an investor in the Fund. Returns for periods longer than one year are annualised.

Current performance may be higher or lower than the performance shown.

**IMPORTANT INFORMATION:** This information has been prepared by Betashares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("Betashares") the issuer of the Fund. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any Betashares Funds. For a copy of the PDS and more information about Betashares Funds go to [www.betashares.com.au](http://www.betashares.com.au) or call 1300 487 577. You may also wish to consider the relevant Target Market Determination, which sets out the class of consumers that comprise the target market for the Betashares Fund and is available at [www.betashares.com.au/target-market-determinations](http://www.betashares.com.au/target-market-determinations).

Units in Betashares Funds trade on the ASX at market prices, not at NAV. An investment in any Betashares Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither Betashares Capital Ltd nor Betashares Holdings Pty Ltd guarantees the performance of any Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance.