

Table 1 – Assets

## Portfolio Holdings Information for Bendigo Conservative Wholesale Fund – Assets

Summary

## Cash

Name of Institution	Currency	Value (AUD)	Weighting (%)
AMP Limited	AUD	737,712.56	1.10%
Auswide Bank Ltd	AUD	30,966.71	0.05%
Bendigo and Adelaide Bank Limited	AUD	7,052,219.08	10.51%
Challenger Life Company Limited	AUD	661,595.93	0.99%
Credit Union Australia Ltd	AUD	61,933.42	0.09%
Judo Bank Pty Ltd	AUD	967,690.02	1.44%
Macquarie Bank Limited	AUD	1,007,983.04	1.50%
Macquarie Bank Limited	USD	389,453.85	0.58%
Macquarie Bank Limited	EUR	-2,397.73	0.00%
Macquarie Bank Limited	JPY	19,739.59	0.03%
Macquarie Bank Limited	GBP	7,767.70	0.01%
National Australia Bank Limited	AUD	149,594.58	0.22%
Westpac Banking Corporation	AUD	60,504.46	0.09%
<b>Total</b>		<b>11,144,763.20</b>	<b>16.61%</b>

## Fixed Income

Held directly or by associated entities or by pooled superannuation trusts  
Internally managed

Name of Issuer / Counterparty	Value (AUD)	Weighting (%)
Apollo	13,546.38	0.02%
Australia and New Zealand Banking Group Limited	186,126.29	0.28%
Australian Unity Limited	79,344.60	0.12%
Blackwattle	25,241.95	0.04%
Case New Holland	62,741.20	0.09%
Commonwealth Bank of Australia	108,869.97	0.16%
Commonwealth of Australia	1,977,364.98	2.95%
Firsmac	56,547.76	0.08%
Liberty Financial Pty Ltd	2,070,050.67	3.08%
Mortgage House	93,008.99	0.14%
National Australia Bank Limited	105,872.26	0.16%
Pepper	87,984.49	0.13%
Pinnacle	25,132.90	0.04%
REDS	13,116.31	0.02%
RedZed	563,935.91	0.84%
Sintex	61,190.50	0.09%
Solaris	61,191.99	0.09%
Think Tank	42,270.57	0.06%
Triton	94,092.50	0.14%
Vermilion	59,398.70	0.09%
Westpac Banking Corporation	281,084.59	0.42%
<b>Total</b>	<b>6,068,113.51</b>	<b>9.04%</b>

## Fixed Income

Investment in non - associated entities;  
Held directly or by associated entities or by pooled superannuation trusts  
Externally managed

Name of Fund Manager	Value (AUD)	Weighting (%)
Janus Henderson Investors (Australia) Funds Management Limited	9,412,036.34	14.03%
The Trust Company Limited	5,328,804.77	7.94%
Vanguard Investments Australia Ltd	4,235,955.96	6.31%
<b>Total</b>	<b>18,976,797.08</b>	<b>28.28%</b>

## Listed Equity

Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
Betashares Energy Transition Metals ETF	XMET	12,057.6	89,949.59	0.13%
Betashares Global Banks ETF – Currency Hedged	BNKS	60,316.4	454,182.32	0.68%
Global X Copper Miners ETF	WIRE	10,935.5	149,816.61	0.22%
iShares China Large-Cap ETF	IZZ	17,863.1	707,557.00	1.05%
VanEck Australian Resources ETF	MVR	7,806.8	269,335.70	0.40%
<b>Total</b>			<b>1,670,841.22</b>	<b>2.49%</b>

## Unlisted Equity

Held directly or by associated entities or by pooled superannuation trusts  
Internally managed

Name/kind of investment item	% Ownership	Value (AUD)	Weighting (%)
(none)			
<b>Total</b>		<b>0.00</b>	<b>0.00%</b>

## Unlisted Equity

Investment in non - associated entities;  
Held directly or by associated entities or by pooled superannuation trusts  
Externally managed

Name of Fund Manager	Value (AUD)	Weighting (%)
AllianceBernstein Investment Management Australia Limited	255,848.29	0.38%
Bennelong Funds Management Ltd	1,012,710.30	1.51%
FIL Responsible Entity (Australia) Limited	653,985.77	0.97%
Ironbark Asset Management (Fund Services) Limited	6,840,284.51	10.19%
Macquarie Investment Management Australia Limited	10,166,688.16	15.15%
The Trust Company (RE Services) Limited	968,574.36	1.44%
<b>Total</b>	<b>19,898,091.39</b>	<b>29.65%</b>

<b>Listed Property</b>				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

<b>Unlisted Property</b> Held directly or by associated entities or by pooled superannuation trusts Internally managed				
Name/kind of investment item	Address	% of property held	Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

<b>Unlisted Property</b> Investment in non - associated entities; Held directly or by associated entities or by pooled superannuation trusts Externally managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

<b>Listed Infrastructure</b>				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

<b>Unlisted Infrastructure</b> Held directly or by associated entities or by pooled superannuation trusts Internally managed				
Name/kind of investment item	% Ownership		Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

<b>Unlisted Infrastructure</b> Investment in non - associated entities; Held directly or by associated entities or by pooled superannuation trusts Externally managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
Vanguard Investments Australia Ltd			1,305,292.30	1.95%
<b>Total</b>			<b>1,305,292.30</b>	<b>1.95%</b>

<b>Listed Alternatives</b>				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
Global X Physical Gold	GOLD	81,303.5	2,633,421.13	3.92%
<b>Total</b>			<b>2,633,421.13</b>	<b>3.92%</b>

<b>Unlisted Alternatives</b> Held directly or by associated entities or by pooled superannuation trusts Internally managed				
Name/kind of investment item			Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

<b>Unlisted Alternative</b> Investment in non - associated entities; Held directly or by associated entities or by pooled superannuation trusts Externally managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
Duxton Capital (Australia) Pty Ltd			2,282,505.95	3.40%
Pinnacle Fund Services Limited			1,425,412.70	2.12%
Spire Capital Ltd			1,661,075.66	2.48%
<b>Total</b>			<b>5,368,994.30</b>	<b>8.00%</b>

<b>Total Investment Items</b>			<b>67,066,314.14</b>	<b>99.94%</b>
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**Table 2 – Derivatives by kind of derivative**

Portfolio Holdings Information for Bendigo Conservative Wholesale Fund – Derivatives		
Kind of derivative	Value	Weighting
Swaps	0.00	0.00%
Forwards	0.00	0.00%
Futures	38,982.27	0.06%
Options	0.00	0.00%
<b>Total</b>	<b>38,982.27</b>	<b>0.06%</b>

**Table 3 – Derivatives by asset class**

Portfolio Holdings Information for Bendigo Conservative Wholesale Fund – Derivatives by Asset Class		
Asset Class	Actual asset allocation (% of total assets including derivatives in the investment option)	Effect of derivatives exposure (% of total assets including derivatives) in the investment option)
Cash	8.69%	-7.92%
Fixed Income	37.37%	0.05%
Equities	40.07%	7.93%
Property	0.00%	0.00%
Infrastructure	1.95%	0.00%
Alternatives	11.93%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>0.06%</b>

**Table 4 – Derivatives by currency**

Portfolio Holdings Information for Bendigo Conservative Wholesale Fund – Derivatives by Currency		
Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	84.24%	9.71%
USD	9.69%	-8.86%
Currencies of other developed markets	3.13%	-0.80%
Currencies of emerging markets	2.94%	0.00%

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, as trustee of The Bendigo Superannuation Plan ABN 57 526 653 420. At 30 June 2024 was a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 (Bendigo Bank). Bendigo Superannuation Pty Ltd (Bendigo Super) ceased to be a subsidiary of Bendigo Bank following the sale of Bendigo Super to Betashares Australia Holdings Pty Ltd ACN 646 306 167 on 1 September 2024.