

Table 1 – Assets

Portfolio Holdings Information for Bendigo Defensive Wholesale Fund – Assets				Summary
Cash				
Name of Institution	Currency	Value (AUD)	Weighting (%)	
AMP Limited	AUD	667,578.24	4.70%	
Auswide Bank Ltd	AUD	2,684.70	0.02%	
Bendigo and Adelaide Bank Limited	AUD	2,594,375.46	18.27%	
Challenger Life Company Limited	AUD	338,345.27	2.38%	
Credit Union Australia Ltd	AUD	5,369.41	0.04%	
Macquarie Bank Limited	AUD	232,817.05	1.64%	
Macquarie Bank Limited	USD	56,295.23	0.40%	
Macquarie Bank Limited	EUR	108.31	0.00%	
Macquarie Bank Limited	JPY	6,734.53	0.05%	
National Australia Bank Limited	AUD	12,969.32	0.09%	
Westpac Banking Corporation	AUD	5,245.52	0.04%	
Total		3,922,523.06	27.62%	
Fixed Income				
Held directly or by associated entities or by pooled superannuation trusts				
Internally managed				
Name of Issuer / Counterparty		Value (AUD)	Weighting (%)	
Apollo		1,174.42	0.01%	
Australia and New Zealand Banking Group Limited		16,136.49	0.11%	
Australian Unity Limited		6,878.90	0.05%	
Blackwattle		2,188.39	0.02%	
Case New Holland		5,439.44	0.04%	
Commonwealth Bank of Australia		9,438.64	0.07%	
Commonwealth of Australia		1,011,239.74	7.12%	
Firsmac		4,902.49	0.03%	
Liberty Financial Pty Ltd		687,341.21	4.84%	
Mortgage House		8,063.55	0.06%	
National Australia Bank Limited		9,178.75	0.06%	
Pepper		7,627.94	0.05%	
Pinnacle		2,178.93	0.02%	
REDS		1,137.14	0.01%	
RedZed		2,079.66	0.01%	
Sintex		5,305.00	0.04%	
Solaris		5,305.13	0.04%	
Think Tank		3,664.71	0.03%	
Triton		8,157.49	0.06%	
Vermilion		5,149.66	0.04%	
Westpac Banking Corporation		24,369.04	0.17%	
Total		1,824,956.72	12.87%	
Fixed Income				
Investment in non - associated entities;				
Held directly or by associated entities or by pooled superannuation trusts				
Externally managed				
Name of Fund Manager		Value (AUD)	Weighting (%)	
Janus Henderson Investors (Australia) Funds Management Limited		2,626,830.65	18.50%	
The Trust Company Limited		1,157,932.95	8.15%	
Vanguard Investments Australia Ltd		1,016,002.49	7.15%	
Total		4,800,766.09	33.81%	
Listed Equity				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
Betashares Energy Transition Metals ETF	XMET	1,222.8	9,121.94	0.06%
Global X Copper Miners ETF	WIRE	755.2	10,346.06	0.07%
iShares China Large-Cap ETF	IZZ	2,165.4	85,771.88	0.60%
VanEck Australian Resources ETF	MVR	947.4	32,684.15	0.23%
Total			137,924.03	0.97%
Unlisted Equity				
Held directly or by associated entities or by pooled superannuation trusts				
Internally managed				
Name/kind of investment item	% Ownership	Value (AUD)	Weighting (%)	
(none)				
Total		0.00	0.00%	
Unlisted Equity				
Investment in non - associated entities;				
Held directly or by associated entities or by pooled superannuation trusts				
Externally managed				
Name of Fund Manager		Value (AUD)	Weighting (%)	
Bennelong Funds Management Ltd		159,605.63	1.12%	
FIL Responsible Entity (Australia) Limited		77,669.03	0.55%	
Ironbark Asset Management (Fund Services) Limited		745,797.69	5.25%	
Macquarie Investment Management Australia Limited		1,158,683.37	8.16%	
Total		2,141,755.73	15.08%	

Listed Property				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
(none)				
Total			0.00	0.00%

Unlisted Property Held directly or by associated entities or by pooled superannuation trusts Internally managed				
Name/kind of investment item	Address	% of property held	Value (AUD)	Weighting (%)
(none)				
Total			0.00	0.00%

Unlisted Property Investment in non - associated entities; Held directly or by associated entities or by pooled superannuation trusts Externally managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
(none)				
Total			0.00	0.00%

Listed Infrastructure				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
(none)				
Total			0.00	0.00%

Unlisted Infrastructure Held directly or by associated entities or by pooled superannuation trusts Internally managed				
Name/kind of investment item	% Ownership		Value (AUD)	Weighting (%)
(none)				
Total			0.00	0.00%

Unlisted Infrastructure Investment in non - associated entities; Held directly or by associated entities or by pooled superannuation trusts Externally managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
Vanguard Investments Australia Ltd			141,609.37	1.00%
Total			141,609.37	1.00%

Listed Alternatives				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
Global X Physical Gold	GOLD	13,540.6	438,579.32	3.09%
Total			438,579.32	3.09%

Unlisted Alternatives Held directly or by associated entities or by pooled superannuation trusts Internally managed				
Name/kind of investment item			Value (AUD)	Weighting (%)
(none)				
Total			0.00	0.00%

Unlisted Alternative Investment in non - associated entities; Held directly or by associated entities or by pooled superannuation trusts Externally managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
Duxton Capital (Australia) Pty Ltd			311,277.65	2.19%
Pinnacle Fund Services Limited			228,140.63	1.61%
Spire Capital Ltd			237,856.35	1.68%
Total			777,274.63	5.47%

Total Investment Items			14,187,388.95	99.91%
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Table 2 – Derivatives by kind of derivative

Portfolio Holdings Information for Bendigo Defensive Wholesale Fund – Derivatives		
Kind of derivative	Value	Weighting
Swaps	0.00	0.00%
Forwards	0.00	0.00%
Futures	12,784.01	0.09%
Options	0.00	0.00%
Total	12,784.01	0.09%

Table 3 – Derivatives by asset class

Portfolio Holdings Information for Bendigo Defensive Wholesale Fund – Derivatives by Asset Class		
Asset Class	Actual asset allocation (% of total assets including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets including derivatives) in the investment option)
Cash	21.87%	-5.76%
Fixed Income	46.74%	0.06%
Equities	21.84%	5.78%
Property	0.00%	0.00%
Infrastructure	1.00%	0.00%
Alternatives	8.56%	0.00%
Total	100.00%	0.09%

Table 4 – Derivatives by currency

Portfolio Holdings Information for Bendigo Defensive Wholesale Fund – Derivatives by Currency		
Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	90.95%	5.72%
USD	6.08%	-4.68%
Currencies of other developed markets	1.06%	-0.95%
Currencies of emerging markets	1.91%	0.00%

Prepared by Bendigo Superannuation Pty Ltd ABN 23 644 620 128 AFSL 534006, as trustee of The Bendigo Superannuation Plan ABN 57 526 653 420. At 30 June 2024 was a subsidiary of the Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 2378779 (Bendigo Bank). Bendigo Superannuation Pty Ltd (Bendigo Super) ceased to be a subsidiary of Bendigo Bank following the sale of Bendigo Super to Betashares Australia Holdings Pty Ltd ACN 646 306 167 on 1 September 2024.