

Table 1 – Assets

Portfolio Holdings Information for Sandhurst Strategic Income Fund – Class B – Assets				Summary
<b>Cash</b>				
Name of Institution	Currency	Value (AUD)	Weighting (%)	
AMP Limited	AUD	154,881.56	4.62%	
Auswide Bank Ltd	AUD	51,627.19	1.54%	
Bendigo and Adelaide Bank Limited	AUD	104,536.45	3.12%	
Credit Union Australia Ltd	AUD	103,254.38	3.08%	
Macquarie Bank Limited	AUD	1.12	0.00%	
National Australia Bank Limited	AUD	249,401.60	7.44%	
Westpac Banking Corporation	AUD	100,872.03	3.01%	
<b>Total</b>		<b>764,574.32</b>	<b>22.80%</b>	
<b>Fixed Income</b>				
<b>Held directly or by associated entities or by pooled superannuation trusts</b>				
<b>Internally managed</b>				
Name of Issuer / Counterparty		Value (AUD)	Weighting (%)	
Apollo		22,584.30	0.67%	
Australia and New Zealand Banking Group Limited		310,306.67	9.25%	
Australian Unity Limited		132,282.00	3.94%	
Blackwattle		42,082.95	1.25%	
Case New Holland		104,601.09	3.12%	
Commonwealth Bank of Australia		181,506.20	5.41%	
Firstmac		94,275.49	2.81%	
Liberty Financial Pty Ltd		120,780.26	3.60%	
Mortgage House		155,063.04	4.62%	
National Australia Bank Limited		176,508.48	5.26%	
Pepper		146,686.28	4.37%	
Pinnacle		41,901.16	1.25%	
REDS		21,867.29	0.65%	
RedZed		39,992.09	1.19%	
Sintex		102,015.78	3.04%	
Solaris		102,018.27	3.04%	
Think Tank		70,472.80	2.10%	
Triton		156,869.46	4.68%	
Vermilion		99,028.53	2.95%	
Westpac Banking Corporation		468,619.58	13.97%	
<b>Total</b>		<b>2,589,461.74</b>	<b>77.20%</b>	
<b>Fixed Income</b>				
<b>Investment in non - associated entities:</b>				
<b>Held directly or by associated entities or by pooled superannuation trusts</b>				
<b>Externally managed</b>				
Name of Fund Manager		Value (AUD)	Weighting (%)	
(none)				
<b>Total</b>		<b>0.00</b>	<b>0.00%</b>	
<b>Listed Equity</b>				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>
<b>Unlisted Equity</b>				
<b>Held directly or by associated entities or by pooled superannuation trusts</b>				
<b>Internally managed</b>				
Name/kind of investment item	% Ownership	Value (AUD)	Weighting (%)	
(none)				
<b>Total</b>		<b>0.00</b>	<b>0.00%</b>	
<b>Unlisted Equity</b>				
<b>Investment in non - associated entities:</b>				
<b>Held directly or by associated entities or by pooled superannuation trusts</b>				
<b>Externally managed</b>				
Name of Fund Manager		Value (AUD)	Weighting (%)	
(none)				
<b>Total</b>		<b>0.00</b>	<b>0.00%</b>	
<b>Listed Property</b>				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>
<b>Unlisted Property</b>				
<b>Held directly or by associated entities or by pooled superannuation trusts</b>				
<b>Internally managed</b>				
Name/kind of investment item	Address	% of property held	Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>
<b>Unlisted Property</b>				
<b>Investment in non - associated entities:</b>				
<b>Held directly or by associated entities or by pooled superannuation trusts</b>				
<b>Externally managed</b>				
Name of Fund Manager		Value (AUD)	Weighting (%)	
(none)				
<b>Total</b>		<b>0.00</b>	<b>0.00%</b>	

Listed Infrastructure				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

  

Unlisted Infrastructure				
Held directly or by associated entities or by pooled superannuation trusts				
Internally managed				
Name/kind of investment item	% Ownership		Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

  

Unlisted Infrastructure				
Investment in non - associated entities;				
Held directly or by associated entities or by pooled superannuation trusts				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

  

Listed Alternatives				
Name/kind of investment item	Security Identifier	Units held	Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

  

Unlisted Alternatives				
Held directly or by associated entities or by pooled superannuation trusts				
Internally managed				
Name/kind of investment item			Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

  

Unlisted Alternative				
Investment in non - associated entities;				
Held directly or by associated entities or by pooled superannuation trusts				
Externally managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
(none)				
<b>Total</b>			<b>0.00</b>	<b>0.00%</b>

  

<b>Total Investment Items</b>			<b>3,354,036.06</b>	<b>100.00%</b>
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**Table 2 – Derivatives by kind of derivative**

Portfolio Holdings Information for Sandhurst Strategic Income Fund – Class B – Derivatives		
Kind of derivative	Value	Weighting
Swaps	0.00	0.00%
Forwards	0.00	0.00%
Futures	0.00	0.00%
Options	0.00	0.00%
<b>Total</b>	<b>0.00</b>	<b>0.00%</b>

**Table 3 – Derivatives by asset class**

Portfolio Holdings Information for Sandhurst Strategic Income Fund – Class B – Derivatives by Asset Class		
Asset Class	Actual asset allocation (% of total assets including derivatives) in the investment option)	Effect of derivatives exposure (% of total assets including derivatives) in the investment option)
Cash	22.80%	0.00%
Fixed Income	77.20%	0.00%
Equities	0.00%	0.00%
Property	0.00%	0.00%
Infrastructure	0.00%	0.00%
Alternatives	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>0.00%</b>

**Table 4 – Derivatives by currency**

Portfolio Holdings Information for Sandhurst Strategic Income Fund – Class B – Derivatives by Currency		
Currency exposure	Actual currency exposure (% of assets and derivatives under management)	Effect of derivatives exposure (% of assets and derivatives under management)
AUD	100.00%	0.00%
USD	0.00%	0.00%
Currencies of other developed markets	0.00%	0.00%
Currencies of emerging markets	0.00%	0.00%