

## **BetaShares Australian Ex-20 Portfolio Diversifier ETF: PDS Updates**

BetaShares Capital Ltd, as responsible entity of the Fund, may update information in the Fund's Product Disclosure Statement (PDS) by issuing a supplementary PDS. However, for product updates that are not materially adverse to unitholders, we may notify unitholders via our website. Any such updates should be read together with the PDS.

The following non-materially adverse changes to the Fund's PDS have been made.

**PDS date:** 9 September 2016

**Date of update:** 21 November 2016

**Nature of update:** The PDS is amended in the section titled "Further Information About The Index" on page 39, by replacing the second and third paragraphs with the following:

"To be eligible for inclusion in the Index, a security must meet certain eligibility criteria, including:

- (a) it must be listed on the Australian Securities Exchange; and
- (b) one security per issuer is permitted.

The Index is evaluated annually in March and the above eligibility criteria are applied using market data through the end of January. The securities ranked between 21 and 200 by float adjusted market capitalization are selected. Security additions and deletions are made effective after the close of trading on the third Friday in March."