

CASH IS KING! BETASHARES AUSTRALIAN HIGH INTEREST CASH ETF

ASX CODE: AAA



BetaShares
Exchange Traded Funds

Increased volatility across equity markets is encouraging investors globally to allocate higher proportions of their portfolio to the security and simplicity of cash.

BetaShares Australian High Interest Cash ETF (ASX code: **AAA**) offers a convenient and transparent way for investors to obtain regular and attractive income distributions and a high level of capital security.

With the introduction of this ETF, investors are able to obtain exposure to the benefits of 'at call' bank accounts, competitive interest rates, and the simplicity and convenience of an instrument that is traded and settled like a share.

Attractive Interest Rates

BetaShares Australian High Interest Cash ETF aims to achieve interest rates that are competitive with 'at call' bank deposits and term deposits but removes the need to open a bank account or lock up capital for extended periods. The objective of the ETF is to generate a return that exceeds the 30 day Bank Bill Swap Rate (after fees and expenses), with income distributions paid **monthly**.

As the following table indicates, the rates earned by BetaShares Australian High Interest Cash ETF are attractive as compared to a variety of popular alternative deposit products.

INTEREST RATE COMPARISON – AS AT 23 JANUARY 2018

BetaShares High Interest Cash ETF (AAA)	Avg. 1 year term deposit ⁽¹⁾	Avg. 1 month term deposit ⁽¹⁾	RBA Cash Rate/ 11AM Accounts	Wrap – Cash Savings Account ⁽²⁾	Avg. Online Savings Account Rate ⁽¹⁾	Avg. Online Broker Cash Account ⁽³⁾
2.02% (net)	2.20%	1.45%	1.50%	1.43%	1.05%	0.45%

Rate is variable. Current rate available at www.betashares.com.au. Interest rates are subject to change. No assurance is given that the return on the ETF's units for any distribution period will be the same as the interest rate applicable to the ETF's deposit accounts.

(1) Average rate offered by major Australian banks (2) Average of current rate offered by three major providers (3) Average of rate offered by E*Trade and Comsec
Source: Bank websites, wrap websites

Simple and Secure

The BetaShares Australian High Interest Cash ETF is structured simply and securely. The ETF holds actual Australian dollars in bank deposit accounts with one or more major banks in Australia.

Because it trades like any share on ASX, the BetaShares Australian High Interest Cash ETF can be bought or sold at any time, without the need for bank account opening or paperwork.

The table below sets out the features of various depositary products, compared to the BetaShares Australian High Interest Cash ETF

	BETASHARES AUSTRALIAN HIGH INTEREST CASH ETF	'AT CALL' BANK ACCOUNTS	TERM DEPOSITS	INSTITUTIONAL 11AM ACCOUNTS
INTEREST RATE	HIGHER Competitive with all major forms of depositary accounts	VARIABLE Often introductory honeymoon rates revert to RBA Rate	HIGHER	LOWER Typically priced at RBA Cash Rate
ACCESSIBILITY	HIGHER Trades like any share on ASX	HIGHER	LOWER Capital locked for duration of term Early termination fee payable	HIGHER
ADMINISTRATION	LOWER Trades and settles like any share No need for bank account application forms	HIGHER	HIGHER	HIGHER

BETASHARES AUSTRALIAN HIGH INTEREST CASH ETF

ASX CODE: AAA



BetaShares

Exchange Traded Funds

Capital Stability

Perhaps one of the most attractive feature about cash allocations is the inherent capital stability of cash. Unlike bonds, bond ETFs or other fixed income investments, the value of cash will not decline (and will, in fact, increase) in a rising interest rate environment.

In addition, allocations to cash can help reduce volatility from portfolios. For example over the previous 5 years, an investment in cash would have far exceeded that of equities, without any of the corresponding volatility.

BetaShares Australian High Interest Cash ETF Trading Information

BetaShares ETFs can be bought or sold throughout the trading day on the ASX, and trade like ordinary shares.

EXCHANGE	ASX
ASX CODE	AAA
CURRENCY	AUD
TRADING	10:00-16:00 (AEST)
BLOOMBERG	AAA AU
IRESS CODE	AAA.AXW

Fund Information

ISSUER	BetaShares Capital Ltd
UNDERLYING ASSETS	Australian Dollars
FUND CUSTODIAN	RBC Dexia
FUND ADMINISTRATOR	RBC Dexia
AUDITOR	KPMG
DISTRIBUTIONS	Monthly
MANAGEMENT COSTS	0.18% p.a
FUND INCEPTION	March 2012

About BetaShares

BetaShares is a leading Australian manager of products that are traded on the Australian Securities Exchange. Our objective is to expand the universe of investment possibilities for investors in Australia.

BetaShares is part of the Mirae Asset Global Investment Group, one of the largest asset managers in Asia. Currently, Mirae manages over US\$90B.

www.betashares.com.au

T: 1300 487 577 (Australia)

T: + 61 2 9290 6888 (ex Australia)

info@betashares.com.au

There are risks associated with an investment in the Fund, including interest rate risk and credit risk associated with the depository bank accounts held by the Fund. For more information on risks and other features of the Fund please see the Product Disclosure Statement.

An investment in any BetaShares Exchange Traded Fund ("ETF") is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd ("BetaShares") nor BetaShares Holdings Pty Ltd guarantees the performance of any ETF or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance. This information is prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares"), the product issuer. It is general information only and does not take into account your objectives, financial situation or needs so it may not be appropriate for you. Before making an investment decision you should consider the product disclosure statement ("PDS") and your circumstances and obtain financial advice. The PDS will be made available at www.betashares.com.au or by calling 1300 487 577 (within Australia) or +61 2 9290 6888 (outside Australia), when the product is released in or about March 2012. Only investors who are authorised as trading participants under the Australian Securities Exchange (ASX) Operating Rules may invest through the PDS. Other investors may buy units in the ETF on the ASX through a stockbroker, financial adviser or online broker. This document does not constitute an offer of, or an invitation to purchase or subscribe for securities. This information was prepared in good faith and to the extent permitted by law BetaShares accepts no liability for any errors or omissions or loss from reliance on any of it.