



HIGH INCOME THAT GROWS WITH YOU

The BetaShares Legg Mason Equity Income Fund (managed fund) (ASX: EINC), managed by Martin Currie Australia, is an efficient way to invest in an actively managed portfolio of high yielding, high quality Australian shares with a growing income stream.



High yielding, quality companies

The Fund aims to deliver a high and growing income (including franking credits) by investing in high-quality Australian companies.



Lower volatility

The Fund targets lower volatility than the S&P/ASX 200 Index through active stock selection and less concentrated stock and sector exposures.



Strong focus on growing the income stream

Active selection of quality companies that have the potential to provide sustainable, long term dividend growth.



Simple investment strategy, tax efficient

EINC invests only in high quality shares and does not use derivatives to generate income. The Fund seeks to extract the full benefits of franking credits and maximise after tax income for zero rate tax payers.

Equity Income Strategy - Distribution yield comparison (before fees) 12 months to December 2017*



Source: Martin Currie Australia as at 31 December 2017, RBA Bank's term deposits (\$10,000), average special rate (all terms). *As EINC commenced in February 2018, no past performance or yield data is currently available. The performance of the unlisted Legg Mason Martin Currie Equity Income Fund is shown above to illustrate how a comparable fund managed by Martin Currie Australia using the same strategy has performed in the past. Excludes net realised capital gains. Historic performance of the unlisted fund is not a reliable indicator of the performance of EINC.

GROWING YOUR INCOME STREAM REALLY MATTERS

Not all income products are capable of growing their income streams. Some attempt to increase income by drawing on capital, but this reduces the base on which future income can be generated. Others, like term deposits, have their income level rise and fall based on the interest rate cycle.

Genuine growth in income matters because it can help reduce longevity risk by preserving an investor's overall standard of living through retirement by helping to hedge against future inflation. Without growth, inflation will erode the real value of each dollar of income.

EINC is managed by wholly owned Legg Mason investment affiliate, Martin Currie Australia. Martin Currie is a global active equity specialist, crafting high-conviction portfolios, which aim to deliver attractive and consistent risk-adjusted returns for clients.

The Fund can be bought and sold like any share using the **ASX code: EINC**

www.betashares.com.au/leggmason4letters

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the BetaShares Legg Mason Equity Income Fund (managed fund) (ARSN 621 856 406) (Fund). BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for the Fund. Legg Mason Australia is part of the Global Legg Mason Inc. group. Martin Currie Australia, a division within Legg Mason Australia, provides the investment management services for the Fund. Any reference to 'Legg Mason Australia' or 'Martin Currie Australia' is a reference to Legg Mason Asset Management Australia Limited. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. This information does not take into account the investment objectives, financial objectives or particular needs of any particular person. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.