

BetaShares Global Sustainability Leaders ETF: PDS Updates

BetaShares Capital Ltd, as responsible entity of the Fund, may update information in the Fund's Product Disclosure Statement (PDS) by issuing a supplementary PDS. However, for product updates that are not materially adverse to unitholders, we may notify unitholders via our website. Any such updates should be read together with the PDS.

The following non-materially adverse changes to the Fund's PDS have been made.

PDS date: 9 December 2016

Date of update: 23 March 2018

Nature of update: The index methodology for the Nasdaq Future Global Sustainability Leaders Index ("Index"), which the Fund aims to track before taking into account fees and expenses, has been revised by Nasdaq, Inc., the index sponsor, by:

- removing the screen for "Recent significant fines or convictions"; and
- replacing it with a screen for "Controversy" - a company exposed to significant ESG-related reputational risk or controversy may also be excluded where the Responsible Investment Committee considers that its inclusion would be inconsistent with the values of the Index.

This change has been made for reasons including the following:

- a fine or conviction may be imposed a significant period after the relevant event occurred, or may be imposed for infringements that have a low level of controversy for a typical ethical investor;
- some significantly controversial issues or infringements may attract relatively small fines (e.g. relating to environmental damage or labour practices);
- the change is consistent with the index methodology for the BetaShares Australian Sustainability Leaders ETF, which applies the same "Controversy" screen.

Accordingly, the PDS is updated in section 2.1.3 "About the Index" by:

- on page 9, removing from the list of business activities screened out:
"Recent significant fines or convictions"; and
- on page 9, adding the following new paragraph immediately after the list of business activities screened out:
"A company exposed to significant ESG-related reputational risk or controversy may also be excluded where the Responsible Investment Committee considers that its inclusion would be inconsistent with the values of the Index."

Date of update: 11 April 2019

Nature of update: The index methodology for the Nasdaq Future Global Sustainability Leaders Index (“Index”), which the Fund aims to track before taking into account fees and expenses, has been revised by Nasdaq, Inc., the index sponsor, by adding a screen for “Board Diversity” which is designed to exclude companies that do not have women on their boards of directors from eligibility as Index constituents.

Accordingly, the PDS is updated in section 2.1.3 “About the Index” by:

- on page 9, adding the following to the list of business activities screened out, immediately after “Human rights and supply chain concerns”:

“Lack of board diversity ie no women on the board of directors”

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