

BetaShares Global Sustainability Leaders ETF: PDS Updates

BetaShares Capital Ltd, as responsible entity of the Fund, may update information in the Fund's Product Disclosure Statement (PDS) by issuing a supplementary PDS. However, for product updates that are not materially adverse to unitholders, we may notify unitholders via our website. Any such updates should be read together with the PDS.

The following non-materially adverse changes to the Fund's PDS have been made.

PDS date: 9 December 2016

Date of update: 23 March 2018

Nature of update: The index methodology for the Nasdaq Future Global Sustainability Leaders Index ("Index"), which the Fund aims to track before taking into account fees and expenses, has been revised by Nasdaq, Inc., the index sponsor, by:

- removing the screen for "Recent significant fines or convictions"; and
- replacing it with a screen for "Controversy" - a company exposed to significant ESG-related reputational risk or controversy may also be excluded where the Responsible Investment Committee considers that its inclusion would be inconsistent with the values of the Index.

This change has been made for reasons including the following:

- a fine or conviction may be imposed a significant period after the relevant event occurred, or may be imposed for infringements that have a low level of controversy for a typical ethical investor;
- some significantly controversial issues or infringements may attract relatively small fines (e.g. relating to environmental damage or labour practices);
- the change is consistent with the index methodology for the BetaShares Australian Sustainability Leaders ETF, which applies the same "Controversy" screen.

Accordingly, the PDS is updated in section 2.1.3 "About the Index" by:

- on page 9, removing from the list of business activities screened out:
"Recent significant fines or convictions"; and
- on page 9, adding the following new paragraph immediately after the list of business activities screened out:
"A company exposed to significant ESG-related reputational risk or controversy may also be excluded where the Responsible Investment Committee considers that its inclusion would be inconsistent with the values of the Index."

IMPORTANT INFORMATION: This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the issuer of the Fund. It is general information only and does not take into account any person's objectives, financial situation or needs. The information does not constitute an offer of, or an invitation to purchase or subscribe for securities. You should read the relevant PDS and ASX announcements and seek professional legal, financial, taxation, and/or other professional advice before making an investment decision regarding any BetaShares Fund. For a copy of the PDS and more information about BetaShares Funds go to www.betashares.com.au or call 1300 487 577.

Units in BetaShares Funds trade on the ASX at market prices, not at NAV. An investment in any BetaShares Fund is subject to investment risk including possible delays in repayment and loss of income and principal invested. Neither BetaShares Capital Ltd nor BetaShares Holdings Pty Ltd guarantees the performance of any Fund or the repayment of capital or any particular rate of return. Past performance is not an indication of future performance.

NASDAQ® and Nasdaq Future Global Sustainability Leaders Index are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by BetaShares. The BetaShares Global Sustainability Leaders ETF has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.