

**Objective:** Provide investors with exposure to large capitalisation Australian shares along with regular franked dividend income, paid monthly, that is at least double the income yield of the broad Australian sharemarket on an annual basis. In addition, the Fund aims to reduce the volatility of the equity investment returns and defend against losses in declining markets.

| Sector Concentrations  | HVST  | S&P/ASX 50 |
|------------------------|-------|------------|
| Consumer Discretionary | 5.5%  | 5.5%       |
| Materials              | 16.2% | 20.0%      |
| Financials             | 43.1% | 31.7%      |
| Utilities              | 1.5%  | 1.9%       |
| Consumer Staples       | 5.2%  | 7.4%       |
| Industrials            | 5.6%  | 6.3%       |
| Health Care            | 9.1%  | 13.0%      |
| Energy                 | 2.7%  | 4.1%       |
| Information Technology | 2.8%  | 0.5%       |
| Communication Services | 3.2%  | 3.1%       |
| Real Estate            | 5.1%  | 6.7%       |

| Top 10 Exposures |      |
|------------------|------|
| NAB              | 9.0% |
| ANZ              | 8.7% |
| MQG              | 7.9% |
| WBC              | 6.6% |
| CBA              | 6.2% |
| CSL              | 6.0% |
| BHP              | 5.5% |
| WES              | 2.5% |
| WOW              | 2.4% |
| TLS              | 1.9% |

| Net Asset Value       |         |
|-----------------------|---------|
| NAV per unit (31 Aug) | \$12.93 |
| NAV per unit (30 Sep) | \$12.46 |

| Distributions                 |         |
|-------------------------------|---------|
| Ex-Distribution Date          | 01 Sep  |
| Distribution (per unit)       | \$0.072 |
| Est. Franking Credits (p.u.)* | \$0.011 |
| Net Yield for Period          | 0.56%   |

| 1 Month Realised Volatility |       |
|-----------------------------|-------|
| HVST                        | 12.5% |
| S&P/ASX 50                  | 22.2% |

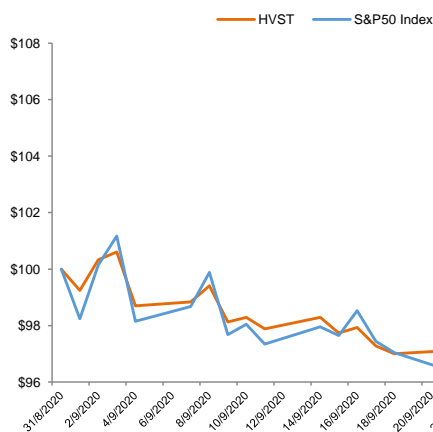
| Monthly Total Returns 30-Sep-20 |        |
|---------------------------------|--------|
| HVST                            | -3.05% |
| S&P/ASX 50                      | -3.83% |

| Risk Management Level for the Month |       |
|-------------------------------------|-------|
| Minimum                             | 36.3% |
| Maximum                             | 51.6% |

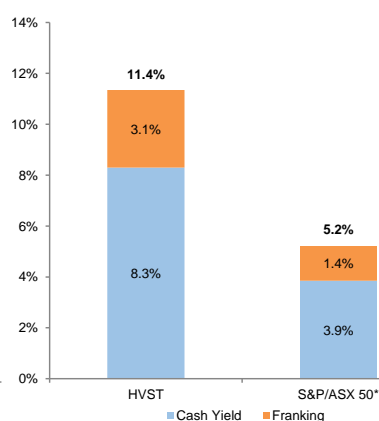
| Fund Inception Date (29 Oct 2014)                 | HVST     | S&P/ASX 50* | Difference |
|---|----------|-------------|------------|
| 12 Month Net Yield*                               | 8.3%     | 3.9%        | ↑ 4.4%     |
| 12 Month Gross Yield (Est.)*                      | 11.4%    | 5.2%        | ↑ 6.1%     |
| 12 Month Annual Volatility*                       | 13.5%    | 28.7%       | ↓ 53.0%    |
| Total Cash Distributed (per unit since inception) | \$11.064 | n/a         | n/a        |
| Number of Distributions                           | 70       | n/a         | n/a        |

\*12 month trailing

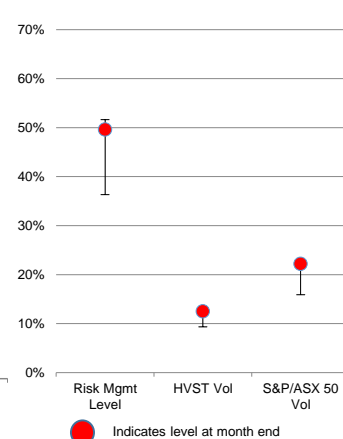
### Total Return



### Income



### Risk and Volatility



### Commentary: (as at September 30, 2020)

The Australian equity market declined in September, marking the first monthly drop since the coronavirus pandemic. The S&P/ASX 200 index fell 4.03% over the course of the month, resulting in a relatively flat quarter in the end. The S&P/ASX 200 index was down -0.45% for the quarter. During September the Federal Government announced their decision to scrap responsible lending obligations, with the aim to help the economy recover from the first recession in almost three decades. Banks rallied off the back of that announcement, driving the broader share market up by more than 1%. But all the gains and more were erased mainly as a result of investor concerns over the probability of a contested US election and the potential for increased lockdown measures following concerning increases in global coronavirus cases.

For the month of September, HVST returned -3.05%, compared to the S&P/ASX 50 index, which returned -3.83%. The risk management strategy added 1.45% to HVST's performance in September. HVST gradually increased its protection levels during the month from 36.6% to circa 50% mid-month, remaining at those levels till month end. The protection level at month end was 49.6%.

A cash distribution of \$0.072 per unit or 0.56% distribution yield was paid in September.

Source: Betashares, Bloomberg

\*This is an estimate only for this distribution period. The final amount will be determined as at the end of the financial year and may differ materially from the estimate due to various factors, including changes in the number of units on issue.

This information has been prepared by BetaShares Capital Ltd (ACN 139 566 868 AFS Licence 341181) ("BetaShares") the responsible entity of BetaShares Australian Dividend Harvester Fund (managed fund) (the "Fund") for adviser use only. It is general information only and does not take into account any investor's objectives, financial situation or needs so it may not be appropriate for an investor's particular circumstances. Before making an investment decision an investor should consider the product disclosure statement ("PDS") and their circumstances and obtain financial advice. The PDS is available at [www.betashares.com.au](http://www.betashares.com.au). This information is not a recommendation or offer to buy units or adopt any particular strategy. An investment in the Fund is subject to investment risk and the value of units may go down as well as up. Past performance is not an indication of future performance. The performance of the Fund is not guaranteed by BetaShares or any other person. To the extent permitted by law BetaShares accepts no liability for any errors or omissions or loss from reliance on the information herein.