

JUNE 2021 DISTRIBUTION: NON-RESIDENT WITHHOLDING TAX INFORMATION

In connection with the final distribution amount for the below Funds previously announced for the June 2021 distribution period, we announce the following estimated distribution component information to assist financial institutions (such as custodians) with non-resident withholding tax ("NRWT") matters. All amounts shown below are in cents per unit (CPU).

ASX Code	Fund	Fund Payment Amount (excluding NCM components) (CPU) ¹	Fund Payment Amount - NCM (CPU) ²	Fund Payment Amount - Excluded from NCM (CPU) ³	Domestic Interest (CPU)	Dividends - Unfranked (CPU)	Final Distribution Amount (CPU)
BND\$	BetaShares Legg Mason Australian Bond Fund (managed fund)	0.000000	0.000000	0.000000	0.015108	0.000000	4.700108
EINC	BetaShares Legg Mason Equity Income Fund (managed fund)	2.822215	0.025710	0.000000	0.287213	0.275241	5.321818
RINC	BetaShares Legg Mason Real Income Fund (managed fund)	12.506090	0.104113	0.089873	1.488512	0.077501	16.221815
EMMG	BetaShares Legg Mason Emerging Markets Fund (managed fund)	0.000000	0.000000	0.000000	0.000000	0.000000	10.609951

NOTE 1 - For the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) (TAA 1953), this distribution includes a 'fund payment' amount as stated above in respect of the income year ended 30 June 2021, calculated as the sum of the following components:

- Other Australian Sourced Income
 - Capital Gains Taxable Australian Property – Discounted (multiplied by 2)
 - Capital Gains Taxable Australian Property – Indexation method
 - Capital Gains Taxable Australian Property – Other method
- TAP Capital Gains have been grossed up for NTAP Losses, wherever applicable*

NOTE 2 - For the purposes of Subdivision 12-H of Schedule 1 of the TAA 1953, this distribution includes a 'fund payment' amount which is non-concessional MIT Income (NCMI) as stated above in respect of the income year ended 30 June 2021, calculated as the sum of the following components:

- NCM
- Capital Gains Taxable Australian Property – Discounted - NCM (multiplied by 2)
- Capital Gains Taxable Australian Property – Indexation method - NCM
- Capital Gains Taxable Australian Property – Other method - NCM

NOTE 3 - For the purposes of Subdivision 12-H of Schedule 1 of the TAA 1953, this distribution includes a 'fund payment' amount which is excluded from NCM as stated above in respect of the income year ended 30 June 2021, calculated as the sum of the following components:

- Excluded from NCM
- Capital Gains Taxable Australian Property – Discounted - Excluded from NCM (multiplied by 2)
- Capital Gains Taxable Australian Property – Indexation method - Excluded from NCM
- Capital Gains Taxable Australian Property – Other method - Excluded from NCM

* This gross-up has been calculated in accordance with section 12A-110 of Schedule 1 of the TAA 1953, which requires any NTAP capital loss that has been applied against TAP capital gains to be added back. The Final Distribution Amount excludes any grossed-up NTAP losses.

For completeness, no portion of the distribution contains a 'fund payment' amount which is from a clean building managed investment trust, for the the purposes of Subdivision 12-H of Schedule 1 of the TAA 1953. Furthermore the Final Distribution Amount (CPU) is exclusive of any franking credits or tax offsets.

The responsible entity has made an election for each Fund to be an Attribution Managed Investment Trust (AMIT). The responsible entity considers each Fund is an AMIT for the income year ended 30 June 2021.

Please note that other estimated distribution components have not been provided as they are not relevant for NRWT purposes. Investors should not rely on this information for the purpose of completing their income tax returns. An Attribution Managed Investment Trust Member Annual Statement (AMMA), providing investors with full component information for tax purposes, will be issued following the end of the financial year.

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the Fund. BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for the Fund. Legg Mason Australia is part of the Franklin Resources, Inc. Martin Currie Australia and Western Asset Australia, divisions within Legg Mason Australia, provide the investment management services for the Fund. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.