

BetaShares S&P/ASX Australian Technology ETF: PDS Updates

BetaShares Capital Ltd, as responsible entity of the Fund, may update information in the Fund's Product Disclosure Statement (PDS) by issuing a supplementary PDS. However, for product updates that are not materially adverse to unitholders, we may notify unitholders via our website. Any such updates should be read together with the PDS.

The following non-materially adverse changes to the Fund's PDS have been made.

PDS date: 24 February 2020

Date of update: 20 December 2021

Nature of update: The index methodology for the S&P/ASX All Technology Index ("Index"), which the Fund aims to track before taking into account fees and expenses, has been revised by S&P Dow Jones Indices, the index provider, by:

- decreasing the maximum weighting that a constituent may have in the Index;
- increasing the liquidity requirement that each constituent must meet; and
- introducing a new fast-track constituent inclusion criteria.

These changes follow consultation undertaken with market participants and have been made in order to:

- reduce single stock concentration;
- improve capacity; and
- allow for fast inclusion of new eligible constituents.

Accordingly, the PDS is updated in section 2.1.3 "About the Index" on page 7 by:

- replacing the statement:
"The Index is weighted by float-adjusted market capitalisation, subject to a single constituent weight cap of 25% of the total index weight."
with this statement:
"The Index is weighted by float-adjusted market capitalisation, subject to a single constituent weight cap of 10% of the total index weight."
- adding the following new paragraph immediately after the eligibility requirements:
"A constituent will be eligible for fast-track entry if it meets these conditions:
 - it is a new public IPO or direct placement listing;
 - it had a minimum float-adjusted market capitalisation of A\$300 million on its first day of trading on the ASX; and

- it meets all other Index eligibility rules (excluding the liquidity requirement).

A constituent that has met the fast-entry criteria will be added to the Index either five business days after being approved by the index provider or as part of the quarterly rebalance (as relevant).”

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