



Booklet 5C

# Condensed Interim Financial Report

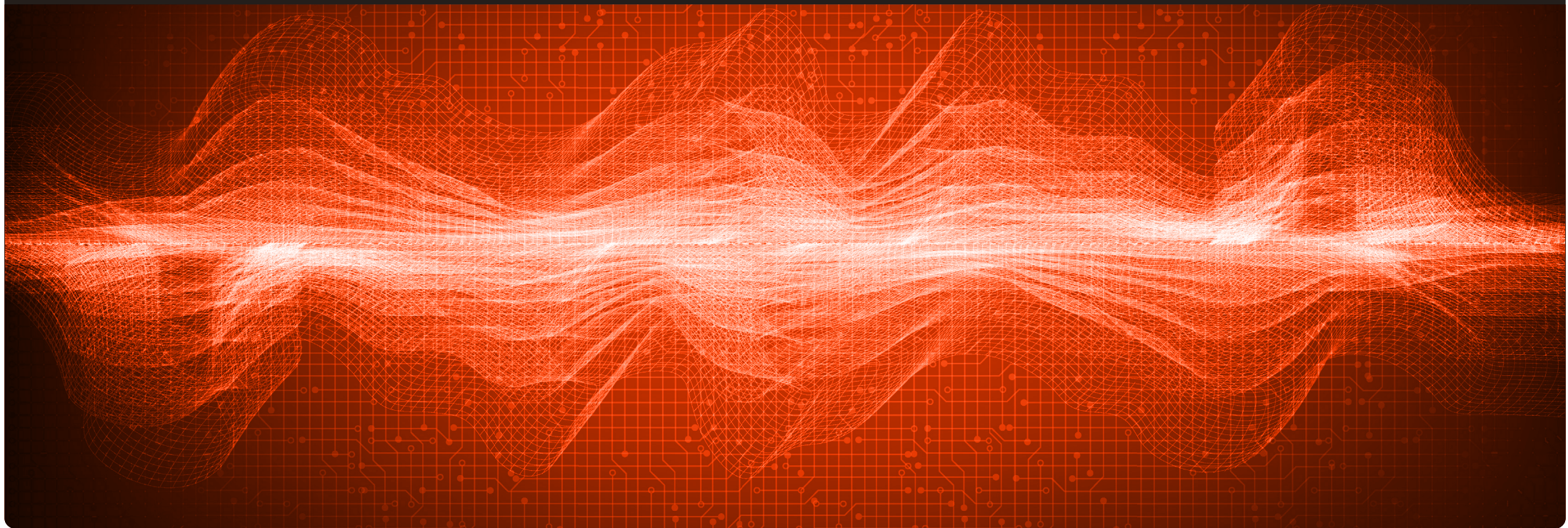
31 December 2022

**Responsible Entity**

Betashares Capital Limited Ltd  
(ABN 78 139 566 868)

Level 11, 50 Margaret,  
Sydney, NSW 2000

[betashares.com.au](https://betashares.com.au)



## **Booklet 5C**

**Betashares Asia Technology Tigers ETF - ASX Code: ASIA** (ARSN 626 788 967)

**Betashares Cloud Computing ETF - ASX Code : CLDD** (ARSN 643 693 636)

**Betashares Energy Transition Metals ETF - ASX Code : XMET** (ARSN 657 340 371)

**Betashares Global Cybersecurity ETF - ASX Code: HACK** (ARSN 169 914 434)

**Betashares Global Robotics and Artificial Intelligence ETF - ASX Code: RBTZ** (ARSN 624 898 157)

**Betashares Global Royalties ETF - ASX Code: ROYL** (ARSN 657 340 166)

**Betashares Metaverse ETF - ASX Code: MTAV** (ARSN 656 267 319)

**Betashares NASDAQ 100 ETF - ASX Code: NDQ** (ARSN 169 907 564)

**Betashares S&P/ASX Australian Technology ETF - ASX Code: ATEC** (ARSN 635 315 329)

## **Condensed Interim Financial Report**

**for the half-year ended 31 December 2022**

**Booklet 5C**  
**Condensed Interim Financial Report**  
**for the half-year ended 31 December 2022**

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## Directors' report

The directors of Betashares Capital Ltd, the Responsible Entity of the following managed investment funds (the "Funds") present their report together with the condensed interim financial report of the Funds for the half-year ended 31 December 2022 and the auditor's report thereon.

<b>Fund name</b>	<b>Referred to in this document as</b>	<b>Financial reporting period</b>	<b>ARSN</b>
Betashares Asia Technology Tigers ETF	Asia Technology Tigers ETF	1 July 2022 to 31 December 2022	626 788 967
Betashares Cloud Computing ETF	Cloud Computing ETF	1 July 2022 to 31 December 2022	643 693 636
Betashares Energy Transition Metals ETF	Energy Transition Metals ETF	1 July 2022 to 31 December 2022	657 340 371
Betashares Global Cybersecurity ETF	Global Cybersecurity ETF	1 July 2022 to 31 December 2022	169 914 434
Betashares Global Robotics and Artificial Intelligence ETF	Global Robotics and Artificial Intelligence ETF	1 July 2022 to 31 December 2022	624 898 157
Betashares Global Royalties ETF	Global Royalties ETF	1 July 2022 to 31 December 2022	657 340 166
Betashares Metaverse ETF	Metaverse ETF	1 July 2022 to 31 December 2022	656 267 319
Betashares NASDAQ 100 ETF	NASDAQ 100 ETF	1 July 2022 to 31 December 2022	169 907 564
Betashares S&P/ASX Australian Technology ETF	S&P/ASX Australian Technology ETF	1 July 2022 to 31 December 2022	635 315 329

## Responsible Entity

The Responsible Entity of the Funds is Betashares Capital Ltd (ABN 78 139 566 868). The Responsible Entity's registered office and principal place of business is Level 11, 50 Margaret Street, Sydney, NSW 2000.

## Principal activities

The principal activity of each Fund is to invest in accordance with the investment objective and guidelines as set out in the Fund's current Product Disclosure Statement and its Constitution.

Betashares Energy Transition Metals ETF commenced operations on 26 October 2022.

Betashares Global Royalties ETF commenced operations on 9 September 2022.

Betashares Metaverse ETF commenced operations on 2 August 2022.

The Funds did not have any employees during the half-year.

There were no significant changes in the nature of the Funds' activities during the financial half-year.

## Directors

The following persons held office as directors of Betashares Capital Ltd during the year or since the end of the year up to the date of this report:

Mr Alex Vynokur (appointed 21 September 2009)

Mr Jason Gellert (appointed 5 March 2021)

Mr Edward Sippel (appointed 5 March 2021)

## **Directors' report (continued)**

### **Review and results of operations**

During the half-year, the Funds continued to invest in accordance with target asset allocations as set out in their governing documents and in accordance with the provisions of the Funds' Constitutions.

The results of operations of the Funds are disclosed in the condensed interim statements of comprehensive income. The income distributions payable by each of the Funds are disclosed in the condensed interim statements of financial position. The income distributions paid and payable by each of the Funds are disclosed in Note 4 to the condensed interim financial statements.

### **Significant changes in state of affairs**

As the global community moves toward 'living with' the COVID-19 pandemic, there have been continuous challenging economic conditions as a result of the pandemic such as supply chain constraints, inflation, increasing interest rates, the Russia- Ukraine war, or other events that may impact the Funds' future performance.

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the financial half-year.

### **Matters subsequent to the end of the financial half-year**

Since the end of the reporting period the net asset value of the below Funds has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

<b>Fund</b>	<b>Net asset value changed by:</b>
Betashares Asia Technology Tigers ETF	10.91%
Betashares Cloud Computing ETF	11.14%
Betashares Energy Transition Metals ETF	10.72%
Betashares Global Robotics and Artificial Intelligence ETF	17.78%
Betashares Metaverse ETF	16.59%
Betashares NASDAQ 100 ETF	13.07%

No matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial periods; or
- (ii) the results of those operations in future financial periods; or
- (iii) the state of affairs of the Funds in future financial periods.

## **Directors' report (continued)**

### **Likely developments and expected results of operations**

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operation of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

### **Rounding of amounts to the nearest thousand dollars**

The Funds are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the condensed interim financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

### **Auditor's independence declaration**

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 5.

This report is made in accordance with a resolution of the directors.



Alex Vynokur  
Director

Sydney  
9 March 2023



## Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Betashares Capital Limited, the Responsible Entity for the Schemes:

Betashares Asia Technology Tigers ETF

Betashares Global Royalties ETF

Betashares Cloud Computing ETF

Betashares Metaverse ETF

Betashares Energy Transition Metals ETF

Betashares NASDAQ 100 ETF

Betashares Global Cybersecurity ETF

Betashares S&P/ASX Australian Technology ETF

Betashares Global Robotics and Artificial Intelligence ETF

I declare that, to the best of my knowledge and belief, in relation to the review of Schemes for the half-year ended 31 December 2022 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

  
KPMG

  
Nicholas Buchanan

*Partner*

Sydney

9 March 2023

**Booklet 5C**  
**Condensed interim statements of comprehensive income**  
**For the half-year ended 31 December 2022**

**Condensed interim statements of comprehensive income**

	<b>Asia Technology Tigers ETF</b>		<b>Cloud Computing ETF</b>		<b>Energy Transition Metals ETF<sup>1</sup></b>	
	<b>31 December 2022</b>	<b>31 December 2021</b>	<b>31 December 2022</b>	<b>31 December 2021</b>	<b>31 December 2022</b>	<b>31 December 2021</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Investment income</b>						
Interest income	8	-	1	-	-	-
Dividend/distribution income	3,619	2,494	52	51	7	-
Net gains/(losses) on financial instruments at fair value through profit or loss	(44,651)	(145,271)	(389)	(3,420)	(806)	-
Net foreign exchange gains/(losses)	142	66	47	(88)	(9)	-
Other operating income	22	80	2	9	10	-
<b>Total net investment income/(loss)</b>	<b>(40,860)</b>	<b>(142,631)</b>	<b>(287)</b>	<b>(3,448)</b>	<b>(798)</b>	<b>-</b>
<b>Expenses</b>						
Management fees	1,270	1,907	141	173	9	-
Expense recoveries	223	335	25	30	-	-
Transaction costs	110	146	6	7	8	-
Interest expenses	-	1	-	-	-	-
Other operating expenses	619	17	10	2	1	-
<b>Total operating expenses</b>	<b>2,222</b>	<b>2,406</b>	<b>182</b>	<b>212</b>	<b>18</b>	<b>-</b>
<b>Profit/(loss) for the half-year</b>	<b>(43,082)</b>	<b>(145,037)</b>	<b>(469)</b>	<b>(3,660)</b>	<b>(816)</b>	<b>-</b>
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>	<b>(43,082)</b>	<b>(145,037)</b>	<b>(469)</b>	<b>(3,660)</b>	<b>(816)</b>	<b>-</b>

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

<sup>1</sup> There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.



**Booklet 5C**  
**Condensed interim statements of comprehensive income**  
**For the half-year ended 31 December 2022**  
**(continued)**

<b>Condensed interim statements of comprehensive income</b>	<b>Global Cybersecurity ETF</b>		<b>Global Robotics and Artificial Intelligence ETF</b>		<b>Global Royalties ETF<sup>2</sup></b>	
	<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021
	<b>\$'000</b>	\$'000	<b>\$'000</b>	\$'000	<b>\$<sup>4</sup></b>	<b>\$<sup>4</sup></b>
<b>Investment income</b>						
Interest income	19	-	-	-	6	-
Dividend/distribution income	3,422	4,735	429	391	23,690	-
Net gains/(losses) on financial instruments at fair value through profit or loss	(18,191)	94,302	4,194	9,865	256,282	-
Net foreign exchange gains/(losses)	359	129	163	(19)	13,542	-
Other operating income	14	104	2	30	1,171	-
<b>Total net investment income/(loss)</b>	<b>(14,377)</b>	99,270	<b>4,788</b>	10,267	<b>294,691</b>	-
<b>Expenses</b>						
Management fees	1,826	1,949	333	467	5,007	-
Expense recoveries	320	342	71	99	-	-
Transaction costs	172	86	33	21	997	-
Interest expenses	-	-	-	1	-	-
Other operating expenses	86	3	44	2	4,697	-
<b>Total operating expenses</b>	<b>2,404</b>	2,380	<b>481</b>	590	<b>10,701</b>	-
<b>Profit/(loss) for the half-year</b>	<b>(16,781)</b>	96,890	<b>4,307</b>	9,677	<b>283,990</b>	-
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>	<b>(16,781)</b>	96,890	<b>4,307</b>	9,677	<b>283,990</b>	-

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

<sup>2</sup> There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

**Booklet 5C**  
**Condensed interim statements of comprehensive income**  
**For the half-year ended 31 December 2022**  
**(continued)**

**Condensed interim statements of comprehensive income**

	<b>Metaverse ETF<sup>3</sup></b>		<b>NASDAQ 100 ETF</b>		<b>S&amp;P/ASX Australian Technology ETF</b>	
	<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021
<b>Investment income</b>	<b>\$<sup>4</sup></b>	<b>\$<sup>4</sup></b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Interest income	-	-	55	-	2	-
Dividend/distribution income	5,373	-	9,680	6,712	979	764
Net gains/(losses) on financial instruments at fair value through profit or loss	(352,998)	-	(98,178)	334,952	6,713	1,416
Net foreign exchange gains/(losses)	(9,500)	-	(499)	95	-	-
Other operating income	1,481	-	56	129	-	1
<b>Total net investment income/(loss)</b>	<b>(355,644)</b>	-	<b>(88,886)</b>	341,888	<b>7,694</b>	2,181
<b>Expenses</b>						
Management fees	5,754	-	4,599	4,545	284	407
Expense recoveries	-	-	1,210	1,196	75	107
Transaction costs	1,632	-	72	22	2	5
Interest expenses	16	-	-	6	-	-
Other operating expenses	933	-	4	1	3	5
<b>Total operating expenses</b>	<b>8,335</b>	-	<b>5,885</b>	5,770	<b>364</b>	524
<b>Profit/(loss) for the half-year</b>	<b>(363,979)</b>	-	<b>(94,771)</b>	336,118	<b>7,330</b>	1,657
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>	<b>(363,979)</b>	-	<b>(94,771)</b>	336,118	<b>7,330</b>	1,657

The above condensed interim statements of comprehensive income should be read in conjunction with the accompanying notes.

<sup>3</sup> There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Condensed interim statements of financial position

		Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF <sup>1</sup>	
		31 December 2022	30 June 2022	31 December 2022	30 June 2022	31 December 2022	30 June 2022
	Notes	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Assets</b>							
Cash and cash equivalents		493	1,148	77	69	16	-
Financial assets at fair value through profit or loss	5	443,373	496,710	46,783	47,835	10,473	-
Due from brokers - receivables for securities sold		-	649	-	-	-	-
Other receivables		719	1,240	27	8	-	-
<b>Total assets</b>		<b>444,585</b>	<b>499,747</b>	<b>46,887</b>	<b>47,912</b>	<b>10,489</b>	<b>-</b>
<b>Liabilities</b>							
Distributions payable	4	2,009	5,308	-	2,079	-	-
Other payables		307	333	33	31	6	-
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>2,316</b>	<b>5,641</b>	<b>33</b>	<b>2,110</b>	<b>6</b>	<b>-</b>
<b>Net assets attributable to unitholders - equity</b>	3	<b>442,269</b>	<b>494,106</b>	<b>46,854</b>	<b>45,802</b>	<b>10,483</b>	<b>-</b>

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

<sup>1</sup> There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

**Booklet 5C**  
**Condensed interim statements of financial position**  
**As at 31 December 2022**  
**(continued)**

<b>Condensed interim statements of financial position</b>		<b>Global Cybersecurity ETF</b>		<b>Global Robotics and Artificial Intelligence ETF</b>		<b>Global Royalties ETF<sup>2</sup></b>	
		<b>31 December 2022</b>	<b>30 June 2022</b>	<b>31 December 2022</b>	<b>30 June 2022</b>	<b>31 December 2022</b>	<b>30 June 2022</b>
	Notes	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$<sup>4</sup></b>	<b>\$<sup>4</sup></b>
<b>Assets</b>							
Cash and cash equivalents		1,199	1,082	269	272	10,982	-
Margin accounts		-	-	-	-	-	-
Financial assets at fair value through profit or loss	5	602,854	645,943	141,097	135,224	2,735,806	-
Due from brokers - receivables for securities sold		-	-	-	-	-	-
Other receivables		745	196	238	231	3,034	-
<b>Total assets</b>		<b>604,798</b>	<b>647,221</b>	<b>141,604</b>	<b>135,727</b>	<b>2,749,822</b>	<b>-</b>
<b>Liabilities</b>							
Distributions payable	4	-	50,655	-	1,209	10,204	-
Due to brokers - payables for securities purchased		-	-	-	-	-	-
Other payables		388	384	86	83	1,585	-
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>388</b>	<b>51,039</b>	<b>86</b>	<b>1,292</b>	<b>11,789</b>	<b>-</b>
<b>Net assets attributable to unitholders - equity</b>	3	<b>604,410</b>	<b>596,182</b>	<b>141,518</b>	<b>134,435</b>	<b>2,738,033</b>	<b>-</b>

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

<sup>2</sup> There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

**Booklet 5C**  
**Condensed interim statements of financial position**  
**As at 31 December 2022**  
**(continued)**

**Condensed interim statements of financial position**

		<b>Metaverse ETF<sup>3</sup></b>		<b>NASDAQ 100 ETF</b>		<b>S&amp;P/ASX Australian Technology ETF</b>	
		<b>31 December 2022</b>	<b>30 June 2022</b>	<b>31 December 2022</b>	<b>30 June 2022</b>	<b>31 December 2022</b>	<b>30 June 2022</b>
	<b>Notes</b>	<b>\$<sup>4</sup></b>	<b>\$<sup>4</sup></b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Assets</b>							
Cash and cash equivalents		5,459	-	7,326	3,891	59	1,981
Margin accounts		-	-	-	290	-	-
Financial assets at fair value through profit or loss	5	2,099,215	-	2,297,178	2,226,792	144,644	133,416
Due from brokers - receivables for securities sold		-	-	-	-	-	1
Other receivables		794	-	1,084	592	12	13
<b>Total assets</b>		<b>2,105,468</b>	<b>-</b>	<b>2,305,588</b>	<b>2,231,565</b>	<b>144,715</b>	<b>135,411</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss	5	-	-	459	-	-	-
Distributions payable	4	-	-	2,861	70,281	617	467
Due to brokers - payables for securities purchased		-	-	-	-	-	1,893
Other payables		1,229	-	1,456	1,264	81	77
<b>Total liabilities (excluding net assets attributable to unitholders)</b>		<b>1,229</b>	<b>-</b>	<b>4,776</b>	<b>71,545</b>	<b>698</b>	<b>2,437</b>
<b>Net assets attributable to unitholders - equity</b>	3	<b>2,104,239</b>	<b>-</b>	<b>2,300,812</b>	<b>2,160,020</b>	<b>144,017</b>	<b>132,974</b>

The above condensed interim statements of financial position should be read in conjunction with the accompanying notes.

<sup>3</sup> There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

**Booklet 5C**  
**Condensed interim statements of changes in equity**  
**For the half-year ended 31 December 2022**

<b>Condensed interim statements of changes in equity</b>		<b>Asia Technology Tigers ETF</b>		<b>Cloud Computing ETF</b>		<b>Energy Transition Metals ETF<sup>1</sup></b>	
		<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021
	Notes	<b>\$'000</b>	\$'000	<b>\$'000</b>	\$'000	<b>\$'000</b>	\$'000
<b>Total equity at the beginning of the half-year</b>	3	<b>494,106</b>	705,698	<b>45,802</b>	42,429	-	-
<b>Comprehensive income for the half-year</b>							
Profit/(loss) for the half-year		<b>(43,082)</b>	(145,037)	<b>(469)</b>	(3,660)	<b>(816)</b>	-
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>		<b>(43,082)</b>	(145,037)	<b>(469)</b>	(3,660)	<b>(816)</b>	-
<b>Transactions with unitholders</b>							
Applications	3	<b>1,336</b>	60,015	<b>3,960</b>	33,755	<b>11,299</b>	-
Redemptions	3	<b>(8,957)</b>	(13,583)	<b>(2,728)</b>	(1,529)	-	-
Units issued upon reinvestment of distributions	3	<b>875</b>	3,282	<b>289</b>	14	-	-
Distributions to unitholders	3,4	<b>(2,009)</b>	-	-	-	-	-
<b>Total transactions with unitholders</b>		<b>(8,755)</b>	49,714	<b>1,521</b>	32,240	<b>11,299</b>	-
<b>Total equity at the end of the half-year</b>	3	<b>442,269</b>	610,375	<b>46,854</b>	71,009	<b>10,483</b>	-

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

<sup>1</sup> There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

**Booklet 5C**  
**Condensed interim statements of changes in equity**  
**For the half-year ended 31 December 2022**  
**(continued)**

Condensed interim statements of changes in equity	Notes	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF <sup>2</sup>	
		31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
		\$'000	\$'000	\$'000	\$'000	\$ <sup>4</sup>	\$ <sup>4</sup>
<b>Total equity at the beginning of the half-year</b>	3	<b>596,182</b>	531,504	<b>134,435</b>	162,266	-	-
<b>Comprehensive income for the half-year</b>							
Profit/(loss) for the half-year		<b>(16,781)</b>	96,890	<b>4,307</b>	9,677	<b>283,990</b>	-
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>		<b>(16,781)</b>	96,890	<b>4,307</b>	9,677	<b>283,990</b>	-
<b>Transactions with unitholders</b>							
Applications	3	<b>19,260</b>	147,353	<b>2,609</b>	48,764	<b>2,464,247</b>	-
Redemptions	3	<b>(1,718)</b>	-	-	-	-	-
Units issued upon reinvestment of distributions	3	<b>7,467</b>	2,151	<b>167</b>	673	-	-
Distributions to unitholders	3,4	-	-	-	-	<b>(10,204)</b>	-
<b>Total transactions with unitholders</b>		<b>25,009</b>	149,504	<b>2,776</b>	49,437	<b>2,454,043</b>	-
<b>Total equity at the end of the half-year</b>	3	<b>604,410</b>	777,898	<b>141,518</b>	221,380	<b>2,738,033</b>	-

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

<sup>2</sup> There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

**Booklet 5C**  
**Condensed interim statements of changes in equity**  
**For the half-year ended 31 December 2022**  
**(continued)**

Condensed interim statements of changes in equity	Notes	Metaverse ETF <sup>3</sup>	31 December 2021	NASDAQ 100 ETF	31 December 2021	S&P/ASX Australian Technology ETF	31 December 2021
		31 December 2022		31 December 2022		31 December 2022	
		\$ <sup>4</sup>	\$ <sup>4</sup>	\$'000	\$'000	\$'000	\$'000
<b>Total equity at the beginning of the half-year</b>	3	-	-	<b>2,160,020</b>	1,889,292	<b>132,974</b>	203,670
<b>Comprehensive income for the half-year</b>							
Profit/(loss) for the half-year		(363,979)	-	(94,771)	336,118	7,330	1,657
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income/(loss) for the half-year</b>		<b>(363,979)</b>	-	<b>(94,771)</b>	336,118	<b>7,330</b>	1,657
<b>Transactions with unitholders</b>							
Applications	3	2,468,218	-	241,382	558,947	12,673	1,899
Redemptions	3	-	-	(16,004)	-	(8,399)	-
Units issued upon reinvestment of distributions	3	-	-	13,046	11,831	56	623
Distributions to unitholders	3,4	-	-	(2,861)	-	(617)	(244)
<b>Total transactions with unitholders</b>		<b>2,468,218</b>	-	<b>235,563</b>	570,778	<b>3,713</b>	2,278
<b>Total equity at the end of the half-year</b>	3	<b>2,104,239</b>	-	<b>2,300,812</b>	2,796,188	<b>144,017</b>	207,605

The above condensed interim statements of changes in equity should be read in conjunction with the accompanying notes.

<sup>3</sup> There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.



**Booklet 5C**  
**Condensed interim statements of cash flows**  
**For the half-year ended 31 December 2022**

**Condensed interim statements of cash flows**

	<b>Asia Technology Tigers ETF</b>		<b>Cloud Computing ETF</b>		<b>Energy Transition Metals ETF<sup>1</sup></b>	
	<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021
	<b>\$'000</b>	\$'000	<b>\$'000</b>	\$'000	<b>\$'000</b>	\$'000
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at fair value through profit or loss	51,383	88,853	11,087	18,014	(1)	-
Payments for purchase of financial instruments at fair value through profit or loss	(41,903)	(115,194)	(10,377)	(49,382)	(11,288)	-
Distributions/dividends received	4,132	2,850	33	34	7	-
Interest income received	9	-	1	-	-	-
Other operating income received	22	115	2	6	10	-
Management fees paid	(1,294)	(1,959)	(141)	(158)	(3)	-
Expense recoveries paid	(228)	(288)	(25)	(28)	-	-
Transaction costs paid	(110)	(146)	(6)	(7)	(8)	-
Interest expense paid	-	(1)	-	-	-	-
Other operating expenses paid	(609)	(79)	(7)	(2)	(1)	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>11,402</b>	<b>(25,849)</b>	<b>567</b>	<b>(31,523)</b>	<b>(11,284)</b>	<b>-</b>
<b>Cash flows from financing activities</b>						
Proceeds from applications by unitholders	1,336	60,015	3,960	33,755	11,299	-
Payments for redemptions by unitholders	(8,958)	(13,583)	(2,728)	(1,529)	-	-
Distributions paid	(4,434)	(20,365)	(1,791)	(172)	1	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(12,056)</b>	<b>26,067</b>	<b>(559)</b>	<b>32,054</b>	<b>11,300</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(654)</b>	<b>218</b>	<b>8</b>	<b>531</b>	<b>16</b>	<b>-</b>
Cash and cash equivalents at the beginning of the financial half-year	1,148	598	69	34	-	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	(1)	(5)	-	(3)	-	-
<b>Cash and cash equivalents at the end of the financial half-year</b>	<b>493</b>	<b>811</b>	<b>77</b>	<b>562</b>	<b>16</b>	<b>-</b>
<b>Non-cash financing activities</b>						
Units issued upon reinvestment of distributions	875	3,282	289	14	-	-

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

<sup>1</sup> There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

Booklet 5C  
Condensed interim statements of cash flows  
For the half-year ended 31 December 2022  
(continued)

Condensed interim statements of cash flows

	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF <sup>2</sup>	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	\$'000	\$'000	\$'000	\$'000	\$ <sup>4</sup>	\$ <sup>4</sup>
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at fair value through profit or loss	233,897	174,312	36,033	37,548	274,476	-
Payments for purchase of financial instruments at fair value through profit or loss	(208,640)	(309,233)	(37,560)	(81,752)	(2,740,413)	-
Distributions/dividends received	2,891	4,790	533	492	20,951	-
Interest income received	19	-	-	-	-	-
Other operating income received	-	11	-	-	1,171	-
Management fees paid	(1,840)	(1,843)	(333)	(447)	(3,422)	-
Expense recoveries paid	(322)	(324)	(71)	(94)	-	-
Transaction costs paid	(172)	(86)	(33)	(21)	(997)	-
Interest expense paid	-	-	-	(1)	-	-
Other operating expenses paid	(73)	(11)	(151)	(81)	(4,985)	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>25,760</b>	<b>(132,384)</b>	<b>(1,582)</b>	<b>(44,356)</b>	<b>(2,453,219)</b>	<b>-</b>
<b>Cash flows from financing activities</b>						
Proceeds from applications by unitholders	19,260	147,353	2,609	48,764	2,464,247	-
Payments for redemptions by unitholders	(1,718)	-	-	-	-	-
Distributions paid	(43,185)	(14,854)	(1,042)	(4,552)	-	-
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(25,643)</b>	<b>132,499</b>	<b>1,567</b>	<b>44,212</b>	<b>2,464,247</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>117</b>	<b>115</b>	<b>(15)</b>	<b>(144)</b>	<b>11,028</b>	<b>-</b>
Cash and cash equivalents at the beginning of the financial half-year	1,082	909	272	241	-	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	(5)	12	-	(46)	-
<b>Cash and cash equivalents at the end of the financial half-year</b>	<b>1,199</b>	<b>1,019</b>	<b>269</b>	<b>97</b>	<b>10,982</b>	<b>-</b>
<b>Non-cash financing activities</b>						
Units issued upon reinvestment of distributions	7,467	2,151	167	673	-	-

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

<sup>2</sup> There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

**Booklet 5C**  
**Condensed interim statements of cash flows**  
**For the half-year ended 31 December 2022**  
**(continued)**

**Condensed interim statements of cash flows**

	<b>Metaverse ETF<sup>3</sup></b>		<b>NASDAQ 100 ETF</b>		<b>S&amp;P/ASX Australian Technology ETF</b>	
	<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021	<b>31 December 2022</b>	31 December 2021
	<b>\$<sup>4</sup></b>	<b>\$<sup>4</sup></b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>						
Proceeds from sale of financial instruments at fair value through profit or loss	777,627	-	250,249	203,869	17,632	29,609
Payments for purchase of financial instruments at fair value through profit or loss	(3,239,340)	-	(418,511)	(668,040)	(24,039)	(26,473)
Distributions/dividends received	4,973	-	9,190	6,390	979	765
Interest income received	3	-	54	-	-	-
Other operating income received	1,393	-	192	121	2	18
Management fees paid	(4,525)	-	(4,558)	(4,288)	(279)	(406)
Expense recoveries paid	-	-	(1,200)	(1,128)	(74)	(106)
Transaction costs paid	(1,632)	-	(72)	(22)	(2)	(7)
Interest expense paid	-	-	-	(6)	-	-
Other operating expenses paid	(1,258)	-	-	(156)	(4)	-
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(2,462,759)</b>	-	<b>(164,656)</b>	<b>(463,260)</b>	<b>(5,785)</b>	<b>3,400</b>
<b>Cash flows from financing activities</b>						
Proceeds from applications by unitholders	2,468,218	-	241,382	522,812	12,673	1,899
Payments for redemptions by unitholders	-	-	(16,004)	-	(8,399)	-
Distributions paid	-	-	(57,236)	(59,596)	(411)	(5,308)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>2,468,218</b>	-	<b>168,142</b>	<b>463,216</b>	<b>3,863</b>	<b>(3,409)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>5,459</b>	-	<b>3,486</b>	<b>(44)</b>	<b>(1,922)</b>	<b>(9)</b>
Cash and cash equivalents at the beginning of the financial half-year	-	-	3,891	1,637	1,981	67
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	-	(51)	(16)	-	-
<b>Cash and cash equivalents at the end of the financial half-year</b>	<b>5,459</b>	-	<b>7,326</b>	<b>1,577</b>	<b>59</b>	<b>58</b>
<b>Non-cash financing activities</b>						
Units issued upon reinvestment of distributions	-	-	13,046	11,831	56	623

The above condensed interim statements of cash flows should be read in conjunction with the accompanying notes.

<sup>3</sup> There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

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## 1 General information

These condensed interim financial statements cover the following managed investment funds (the "Funds"). The Funds are registered managed investment schemes under the *Corporations Act 2001*. The Responsible Entity cannot issue or redeem any units from the 80th anniversary of the day before the day the Funds commenced if that issue or redemption would cause a contravention of the rule against perpetuities or any other rule of law or equity. The Funds may be terminated in accordance with the provisions of their Constitutions. The Funds are domiciled in Australia.

Abbreviated Fund name	Registered date	Commenced date	Financial reporting period
Asia Technology Tigers ETF	22 June 2018	18 September 2018	1 July 2022 to 31 December 2022
Cloud Computing ETF	1 September 2020	22 February 2021	1 July 2022 to 31 December 2022
Energy Transition Metals ETF	1 July 2022	26 October 2022	1 July 2022 to 31 December 2022
Global Cybersecurity ETF	18 June 2014	30 August 2016	1 July 2022 to 31 December 2022
Global Robotics and Artificial Intelligence ETF	21 March 2018	12 September 2018	1 July 2022 to 31 December 2022
Global Royalties ETF	1 July 2022	9 September 2022	1 July 2022 to 31 December 2022
Metaverse ETF	6 January 2022	2 August 2022	1 July 2022 to 31 December 2022
NASDAQ 100 ETF	16 June 2014	26 May 2015	1 July 2022 to 31 December 2022
S&P/ASX Australian Technology ETF	19 August 2019	4 March 2020	1 July 2022 to 31 December 2022

The Responsible Entity of the Funds is Betashares Capital Ltd (the "Responsible Entity"). The Responsible Entity's registered office is Level 11, 50 Margaret Street, Sydney, NSW 2000.

The condensed interim financial statements were authorised for issue by the directors of the Responsible Entity on 9 March 2023. The directors of the Responsible Entity have the power to amend and reissue the condensed interim financial statements.

## 2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these condensed interim financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### (a) Basis of preparation

These general purpose condensed interim financial statements have been prepared in accordance with Australian Accounting Standards, AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. The Funds are for-profit unit trusts for the purpose of preparing the condensed interim financial statements.

These condensed interim financial statements do not include all the notes of the type normally included in annual financial statements. The financial report of the Funds complies with International Financial Reporting Standards adopted by the International Accounting Standards Board. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2022 and any continuous disclosure requirements of the *Corporations Act 2001*.

The Funds operated solely in one segment which is the business of investment management within Australia.

## 2 Summary of significant accounting policies (continued)

### (a) Basis of preparation (continued)

The condensed interim financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

The condensed interim statement of financial position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets and liabilities at fair value through profit or loss and net assets attributable to unitholders.

#### *Use of estimates and judgement*

Management makes estimates and assumptions that affect the reported amounts in the condensed interim financial statements. These estimates and assumptions are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and regularly reviewed by experienced personnel of the Responsible Entity, independent of the area that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the short-term nature of these financial instruments.

#### *Functional currency and presentation*

The financial statements are presented in Australian dollars, which are the Funds' functional currency.

### (b) Australian accounting standards and interpretations

There are no new accounting standards, interpretations or amendments to existing standards that are effective for the half-year beginning 1 July 2022 that would be expected to have a material impact on the Funds.

### (c) Rounding of amounts

The Funds are an entity of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191*, relating to the "rounding off" of amounts in the financial statements. Amounts in the condensed interim financial statements have been rounded off to the nearest thousand dollars, unless otherwise stated.

### 3 Net assets attributable to unitholders

Subject to market conditions, unitholders may withdraw their units from the Funds at their election by trading on the Australian Securities Exchange at the prevailing market price for sale of the units at the time of the transaction.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Movements in the number of units and net assets attributable to unitholders during the half-year were as follows:

	Asia Technology Tigers ETF				Cloud Computing ETF			
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Units '000	Units '000	\$'000	\$'000	Units '000	Units '000	\$'000	\$'000
<b>Net assets attributable to unitholders</b>								
Opening balance	66,723	60,840	494,106	705,698	4,921	2,800	45,802	42,429
Applications	200	5,600	1,336	60,015	400	2,100	3,960	33,755
Redemptions	(1,300)	(1,400)	(8,957)	(13,583)	(275)	(100)	(2,728)	(1,529)
Units issued upon reinvestment of distributions	118	283	875	3,282	31	1	289	14
Distributions to unitholders	-	-	(2,009)	-	-	-	-	-
Profit/(loss) for the half-year	-	-	(43,082)	(145,037)	-	-	(469)	(3,660)
<b>Closing balance</b>	<b>65,741</b>	<b>65,323</b>	<b>442,269</b>	<b>610,375</b>	<b>5,077</b>	<b>4,801</b>	<b>46,854</b>	<b>71,009</b>
	Energy Transition Metals ETF <sup>1</sup>				Global Cybersecurity ETF			
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Units '000	Units '000	\$'000	\$'000	Units '000	Units '000	\$'000	\$'000
<b>Net assets attributable to unitholders</b>								
Opening balance	-	-	-	-	74,410	57,776	596,182	531,504
Applications	1,350	-	11,299	-	2,300	14,400	19,260	147,353
Redemptions	-	-	-	-	(200)	-	(1,718)	-
Units issued upon reinvestment of distributions	-	-	-	-	-	234	7,467	2,151
Distributions to unitholders	-	-	-	-	932	-	-	-
Profit/(loss) for the half-year	-	-	(816)	-	-	-	(16,781)	96,890
<b>Closing balance</b>	<b>1,350</b>	<b>-</b>	<b>10,483</b>	<b>-</b>	<b>77,442</b>	<b>72,410</b>	<b>604,410</b>	<b>777,898</b>

<sup>1</sup> There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

**3 Net assets attributable to unitholders (continued)**

	Global Robotics and Artificial Intelligence ETF				Global Royalties ETF <sup>2</sup>			
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Units '000	Units '000	\$'000	\$'000	Units <sup>4</sup>	Units <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>
<b>Net assets attributable to unitholders</b>								
Opening balance	15,073	11,525	134,435	162,266	-	-	-	-
Applications	300	3,200	2,609	48,764	300,000	-	2,464,247	-
Redemptions	-	-	-	-	-	-	-	-
Units issued upon reinvestment of distributions	19	48	167	673	-	-	-	-
Distributions to unitholders	-	-	-	-	-	-	(10,204)	-
Profit/(loss) for the half-year	-	-	4,307	9,677	-	-	283,990	-
<b>Closing balance</b>	<b>15,392</b>	<b>14,773</b>	<b>141,518</b>	<b>221,380</b>	<b>300,000</b>	<b>-</b>	<b>2,738,033</b>	<b>-</b>

	Metaverse ETF <sup>3</sup>				NASDAQ 100 ETF			
	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021	31 December 2022	31 December 2021
	Units <sup>4</sup>	Units <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	Units '000	Units '000	\$'000	\$'000
<b>Net assets attributable to unitholders</b>								
Opening balance	-	-	-	-	83,512	61,129	2,160,020	1,889,292
Applications	250,000	-	2,468,218	-	8,800	16,600	241,382	558,947
Redemptions	-	-	-	-	(600)	-	(16,004)	-
Units issued upon reinvestment of distributions	-	-	-	-	504	383	13,046	11,831
Distributions to unitholders	-	-	-	-	-	-	(2,861)	-
Profit/(loss) for the half-year	-	-	(363,979)	-	-	-	(94,771)	336,118
<b>Closing balance</b>	<b>250,000</b>	<b>-</b>	<b>2,104,239</b>	<b>-</b>	<b>92,216</b>	<b>78,112</b>	<b>2,300,812</b>	<b>2,796,188</b>

<sup>2</sup> There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

<sup>3</sup> There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.



### 3 Net assets attributable to unitholders (continued)

	<b>S&amp;P/ASX Australian Technology ETF</b>			
	<b>31 December 2022 Units '000</b>	31 December 2021 Units '000	<b>31 December 2022 \$'000</b>	31 December 2021 \$'000
<b>Net assets attributable to unitholders</b>				
Opening balance	9,031	8,853	132,974	203,670
Applications	750	75	12,673	1,899
Redemptions	(525)	-	(8,399)	-
Units issued upon reinvestment of distributions	4	-	56	623
Distributions to unitholders	-	27	(617)	(244)
Profit/(loss) for the half-year	-	-	7,330	1,657
<b>Closing balance</b>	<b>9,260</b>	<b>8,955</b>	<b>144,017</b>	<b>207,605</b>

#### Capital risk management

The Funds consider their net assets attributable to unitholders as equity. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of eligible unitholders.

Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

#### 4 Distributions to unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statement and/or Funds' Constitution. Such distributions are recognised as payable when they are determined by the Responsible Entity.

The distributions for the half-year were as follows:

	Asia Technology Tigers ETF				Global Royalties ETF <sup>2</sup>			
	31 December 2022 \$'000	31 December 2022 CPU	31 December 2021 \$'000	31 December 2021 CPU	31 December 2022 \$ <sup>4</sup>	31 December 2022 CPU	31 December 2021 \$ <sup>4</sup>	31 December 2021 CPU
Distributions payable - December	2,009	3.06	-	-	10,204	3.40	-	-
<b>Total distributions</b>	<b>2,009</b>	<b>3.06</b>	-	-	<b>10,204</b>	<b>3.40</b>	-	-

	NASDAQ 100 ETF				S&P/ASX Australian Technology ETF			
	31 December 2022 \$'000	31 December 2022 CPU	31 December 2021 \$'000	31 December 2021 CPU	31 December 2022 \$'000	31 December 2022 CPU	31 December 2021 \$'000	31 December 2021 CPU
Distributions payable - December	2,861	3.10	-	-	617	6.67	244	2.72
<b>Total distributions</b>	<b>2,861</b>	<b>3.10</b>	-	-	<b>617</b>	<b>6.67</b>	<b>244</b>	<b>2.72</b>

<sup>2</sup> There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

Cloud Computing ETF, Energy Transition Metals ETF, Global Cybersecurity ETF, Global Robotics and Artificial Intelligence ETF, and Metaverse ETF had nil distributions for the half-year.

The distribution information shown above refers to cash distributions paid by the relevant Fund for the period. Under the AMIT tax rules, a Fund may distribute cash that is different to the taxable

During the half-year, some distributions were satisfied by the issue of units (reinvestment). See Note 3.

## 5 Financial assets and liabilities at fair value through profit or loss

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

	Asia Technology Tigers ETF		Cloud Computing ETF		Energy Transition Metals ETF <sup>1</sup>	
	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$'000	30 June 2022 \$'000
Financial assets at fair value through profit or loss						
Futures	-	-	-	-	-	-
<b>Total financial assets at fair value through profit or loss</b>	<b>443,373</b>	<b>496,710</b>	<b>46,783</b>	<b>47,835</b>	<b>10,473</b>	<b>-</b>

	Global Cybersecurity ETF		Global Robotics and Artificial Intelligence ETF		Global Royalties ETF <sup>2</sup>	
	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$ <sup>4</sup>	30 June 2022 \$ <sup>4</sup>
Financial assets at fair value through profit or loss						
Listed securities	602,854	645,943	141,097	135,224	2,735,806	-
<b>Total financial assets at fair value through profit or loss</b>	<b>602,854</b>	<b>645,943</b>	<b>141,097</b>	<b>135,224</b>	<b>2,735,806</b>	<b>-</b>

<sup>1</sup> There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

<sup>2</sup> There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

**5 Financial assets and liabilities at fair value through profit or loss (continued)**

	Metaverse ETF <sup>3</sup>		NASDAQ 100 ETF		S&P/ASX Australian Technology ETF	
	31 December 2022 \$ <sup>4</sup>	30 June 2022 \$ <sup>4</sup>	31 December 2022 \$'000	30 June 2022 \$'000	31 December 2022 \$'000	30 June 2022 \$'000
<b>Financial assets at fair value through profit or loss</b>						
Listed securities	2,099,215	-	2,297,178	2,226,734	144,644	133,416
Futures	-	-	-	58	-	-
<b>Total financial assets at fair value through profit or loss</b>	<b>2,099,215</b>	<b>-</b>	<b>2,297,178</b>	<b>2,226,792</b>	<b>144,644</b>	<b>133,416</b>
 Listed securities	-	-	-	-	-	-
Futures	-	-	459	-	-	-
<b>Total financial assets at fair value through profit or loss</b>	<b>-</b>	<b>-</b>	<b>459</b>	<b>-</b>	<b>-</b>	<b>-</b>

An overview of the fair value measurements relating to financial instruments at fair value through profit or loss is included in Note 6 to the financial statements.

<sup>3</sup> There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.

## **6 Fair value measurements**

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (Level 2); and
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

### **Fair value estimation**

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments at fair value through profit or loss are measured at fair value with changes in their fair value recognised in condensed interim statements of comprehensive income.

#### *(i) Fair value in an active market (Level 1)*

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and liabilities is the last traded price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by management to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

#### *(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)*

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

## 6 Fair value measurements (continued)

### Fair value estimation (continued)

#### (ii) Fair value in an inactive or unquoted market (Level 2 and Level 3) (continued)

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

Index futures are measured by the quoted market prices, or binding dealer price quotations on the exchange where they are listed or held.

#### (iii) Recognised fair value measurements

The tables below set out the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy:

Asia Technology Tigers ETF								
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>								
Financial assets at fair value through profit or loss:								
Listed securities	443,373	-	-	443,373	496,710	-	-	496,710
<b>Total</b>	<b>443,373</b>	<b>-</b>	<b>-</b>	<b>443,373</b>	<b>496,710</b>	<b>-</b>	<b>-</b>	<b>496,710</b>
Cloud Computing ETF								
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
	2022	2022	2022	2022	2022	2022	2022	2022
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>								
Financial assets at fair value through profit or loss:								
Listed securities	46,783	-	-	46,783	47,835	-	-	47,835
<b>Total</b>	<b>46,783</b>	<b>-</b>	<b>-</b>	<b>46,783</b>	<b>47,835</b>	<b>-</b>	<b>-</b>	<b>47,835</b>

## 6 Fair value measurements (continued)

### Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

Energy Transition Metals ETF <sup>1</sup>								
Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June	
2022	2022	2022	2022	2022	2022	2022	2022	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities								
10,473	-	-	10,473	-	-	-	-	-
<b>Total</b>	<b>10,473</b>	<b>-</b>	<b>10,473</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Global Cybersecurity ETF								
Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June	
2022	2022	2022	2022	2022	2022	2022	2022	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities								
602,854	-	-	602,854	645,943	-	-	645,943	
<b>Total</b>	<b>602,854</b>	<b>-</b>	<b>602,854</b>	<b>645,943</b>	<b>-</b>	<b>-</b>	<b>645,943</b>	
Global Robotics and Artificial Intelligence ETF								
Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June	
2022	2022	2022	2022	2022	2022	2022	2022	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities								
141,097	-	-	141,097	135,224	-	-	135,224	
<b>Total</b>	<b>141,097</b>	<b>-</b>	<b>141,097</b>	<b>135,224</b>	<b>-</b>	<b>-</b>	<b>135,224</b>	

<sup>1</sup> There was no comparative amount for Energy Transition Metals ETF. The Fund was registered on 1 July 2022 and commenced trading on 26 October 2022.

## 6 Fair value measurements (continued)

### Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

Global Royalties ETF <sup>2</sup>							
Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
2022	2022	2022	2022	2022	2022	2022	2022
\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>
Financial assets							
Financial assets at fair value through profit or loss:							
Listed securities							
2,735,806	-	-	2,735,806	-	-	-	-
<b>Total</b>							
2,735,806	-	-	2,735,806	-	-	-	-

Metaverse ETF <sup>3</sup>							
Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
2022	2022	2022	2022	2022	2022	2022	2022
\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>	\$ <sup>4</sup>
Financial assets							
Financial assets at fair value through profit or loss:							
Listed securities							
2,099,215	-	-	2,099,215	-	-	-	-
<b>Total</b>							
2,099,215	-	-	2,099,215	-	-	-	-

NASDAQ 100 ETF							
Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June
2022	2022	2022	2022	2022	2022	2022	2022
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets							
Financial assets at fair value through profit or loss:							
Listed securities							
2,297,178	-	-	2,297,178	2,226,734	-	-	2,226,734
Futures				58	-	-	58
<b>Total</b>							
2,297,178	-	-	2,297,178	2,226,792	-	-	2,226,792

<sup>2</sup> There was no comparative amount for Global Royalties ETF. The Fund was registered on 1 July 2022 and commenced trading on 9 September 2022.

<sup>3</sup> There was no comparative amount for Metaverse ETF. The Fund was registered on 6 January 2022 and commenced trading on 2 August 2022.

<sup>4</sup> Rounded to the nearest whole dollar as the Fund does not meet the criteria set out in ASIC Instrument 2016/191 to round to the nearest thousand dollars.



## 6 Fair value measurements (continued)

### Fair value estimation (continued)

#### (iii) Recognised fair value measurements (continued)

		S&P/ASX Australian Technology ETF							
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
	31 December	31 December	31 December	31 December	30 June	30 June	30 June	30 June	
	2022	2022	2022	2022	2022	2022	2022	2022	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
<b>Financial assets</b>									
Financial assets at fair value through profit or loss:									
Listed securities	144,644	-	-	144,644	133,416	-	-	133,416	
<b>Total</b>	<b>144,644</b>	<b>-</b>	<b>-</b>	<b>144,644</b>	<b>133,416</b>	<b>-</b>	<b>-</b>	<b>133,416</b>	

#### (iv) Transfers between levels

There were no transfers between levels during the period ended 31 December 2022 and 30 June 2022.

#### (v) Movement in level 3 instruments

There were no investments classified as Level 3 within the Funds as at 31 December 2022 and 30 June 2022.

#### (vi) Fair value of financial instruments not carried at fair value

The carrying value of receivables and payables are assumed to approximate their fair values.

The carrying value of the net assets attributable to unitholders differs from its fair value (deemed to be the redemption price for individual units) due to differences in valuation inputs. This difference is not material in the current half-year.

## 7 Events occurring after the reporting period

Since the end of the reporting period the net asset value of the below Funds has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

<b>Fund</b>	<b>Net asset value changed by:</b>
Betashares Asia Technology Tigers ETF	10.91%
Betashares Cloud Computing ETF	11.14%
Betashares Energy Transition Metals ETF	10.72%
Betashares Global Robotics and Artificial Intelligence	17.78%
Betashares Metaverse ETF	16.59%
Betashares NASDAQ 100 ETF	13.07%

No other significant events have occurred since the end of the reporting period which would impact on the financial position of the Funds disclosed in the condensed interim statements of financial position as at 31 December 2022 or on the results and cash flows of the Funds for the period ended on that date.

## Directors' declaration

Betashares Capital Ltd present the Directors' Declaration in respect of the following funds:

Betashares Asia Technology Tigers ETF  
Betashares Cloud Computing ETF  
Betashares Energy Transition Metals ETF  
Betashares Global Cybersecurity ETF  
Betashares Global Robotics and Artificial Intelligence ETF  
Betashares Global Royalties ETF  
Betashares Metaverse ETF  
Betashares NASDAQ 100 ETF  
Betashares S&P/ASX Australian Technology ETF

In the opinion of the directors of Betashares Capital Ltd, the Responsible Entity of the Funds:

- (a) the financial statements and notes set out on pages 6 to 32 are in accordance with the *Corporations Act 2001*, including:
- (i) complying with Australian Accounting Standards, and interpretations issued by the Australian Accounting Standards Board and the *Corporations Regulations 2001*; and
  - (ii) giving a true and fair view of the Funds' financial positions as at 31 December 2022 and of their performance for the half-year ended on that date; and
- (b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable.

Signed in accordance with a resolution of the directors of Betashares Capital Ltd.



Alex Vynokur  
Director

Sydney  
9 March 2023



# Independent Auditor's Review Report

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To the unitholders of following Schemes (the "Schemes")

Betashares Asia Technology Tigers ETF

Betashares Cloud Computing ETF

Betashares Energy Transition Metals ETF

Betashares Global Cybersecurity ETF

Betashares Global Robotics and Artificial Intelligence ETF

Betashares Global Royalties ETF

Betashares Metaverse ETF

Betashares NASDAQ 100 ETF

Betashares S&P/ASX Australian Technology ETF

## Conclusion

We have reviewed the accompanying **Condensed Interim Financial Reports** of the Schemes.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Condensed Interim Financial Reports of the Schemes do not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the Schemes' financial position as at 31 December 2022 and of its performance for the half-year ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Condensed Interim Financial Reports** comprise:

- Condensed interim statements of financial position as at 31 December 2022;
- Condensed interim statements of comprehensive income for the half-year ended on that date;
- Condensed interim statements of changes in equity and Condensed interim statements of cash flows for the half-year ended on that date;
- Notes 1 to 7 comprising a summary of significant accounting policies and other explanatory information; and
- The Directors' Declaration.

The **Interim Period** is the 6 months ended on 31 December 2022.



### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our reports.

We are independent of the Scheme in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

### Responsibilities of the Directors for the Condensed Interim Financial Reports

The Directors of Betashares Capital Limited (the Responsible Entity) are responsible for:

- the preparation of the Condensed Interim Financial Reports that give a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*; and
- for such internal control as the Directors determine is necessary to enable the preparation of the Condensed Interim Financial Reports that give a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's responsibility for the review of the Condensed Interim Financial Reports

Our responsibility is to express a conclusion on the Condensed Interim Financial Reports based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Condensed Interim Financial Reports do not comply with the *Corporations Act 2001* including giving a true and fair view of the Scheme's financial position as at 31 December 2022 and its performance for the Half-year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a Condensed Interim Financial Reports consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Nicholas Buchanan  
Partner  
Sydney  
9 March 2023



Betashares Capital Ltd (ABN 78 139 566 868 AFSL 341181) is the issuer.  
Investors should read the relevant fund PDS and TMD (available at [www.betashares.com.au](http://www.betashares.com.au)) and consider whether the fund is appropriate for them.  
Past performance is not indicative of future returns. Investing involves risk.