

## Betashares Metaverse ETF: PDS Update

Betashares Capital Ltd, as responsible entity of the Fund, may update information in the Fund's Product Disclosure Statement (PDS) by issuing a supplementary PDS. However, for product updates that are not materially adverse to unitholders, we may notify unitholders via our website. Any such updates should be read together with the PDS.

The following non-materially adverse changes to the Fund's PDS have been made.

**PDS date:** 18 July 2022

**Date of update:** 14 June 2023

**Nature of update:** The index methodology for the Bloomberg Metaverse Select Index ("Index"), which the Fund aims to track before fees and expenses, has been revised by Bloomberg Index Services Limited, the index sponsor, to introduce a weight floor for certain securities. This change will be reflected in the Index as at the next rebalance in June 2023.

To reflect this revision, in the PDS, the "Further Information About the Index" section of the Product Supplement for the Fund is updated as follows:

- the first paragraph after the third table in the "Further Information About the Index" section is deleted and replaced with the following:  
"Individual Index constituents are subject to the following limits at each rebalance:
  - the weight of a TSSC security may not exceed 0.5%; and
  - the weight of each remaining security is capped, and in some cases subject to a floor, based on its Thematic Ranking:
    - total score of 2 – weight cap of 8% and weight floor of 2.5%;
    - total score of 3 – weight cap of 6%;
    - total score of 4 – weight cap of 4%.
- the second paragraph after the third table in the "Further Information About the Index" section is deleted and replaced with the following:

The weight caps and floors are applied sequentially.

With respect to weight capping, excess weight is distributed proportionally within the groups. The caps may be relaxed in increments of 1% if the Index is unable to fulfil the group weight. In this event, only the securities within the relevant group would have relaxed caps.

With respect to weight flooring, the redistribution of weights is across all securities within Groups 1 and 2. The floor will be relaxed in decrements of 0.1% if the Index is unable to fulfil flooring. If the relaxed floor goes below 0.5%, the weights of TSSC securities will be adjusted to the new relaxed floor level.

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